TECHCOM CAPITAL

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|---|---|
| **Quỹ ETF Techcom Capital VNX50** | **CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM** |
| **Được quản lý bởi** | **Độc lập - Tự do - Hạnh phúc** |
| **Công ty Cổ phần Quản lý Quỹ Kỹ Thương** | *THE SOCIALIST REPUBLIC OF VIETNAM* |
| *TECHCOM CAPITAL VNX50 ETF* | *Independence – Freedom – Happiness* |
| *Managed by* | |
| *Techcom Capital JSC* | |

*Hà Nội, ngày 12 tháng 08 năm 2026*
*Hanoi, day 12 month 08 year 2026*

# CÔNG BỐ THÔNG TIN ĐỊNH KỲ
## *PERIODIC INFORMATION DISCLOSURE*

Kính gửi/ To: - Ủy ban Chứng khoán Nhà nước/ *The State Securities Commission*
- Sở Giao dịch chứng khoán TP.HCM/ *Ho Chi Minh City Stock Exchange*

1. Tên CTQLQ/ *Name of FMC* : Công ty Cổ phần Quản lý Quỹ Kỹ Thương ("TCC")/*Techcom Capital Joint Stock Company*
   - Tên Quỹ ETF niêm yết/ *Name of listed fund*: Quỹ ETF Techcom Capital VNX50/ *TECHCOM CAPITAL VNX50 ETF*
   - Mã chứng khoán/ *Stock Code*: FUETCC50
   - Địa chỉ/ Address: Tầng 20, Tòa nhà Techcombank, Số 6 Phố Quang Trung, Phường Cửa Nam, Thành phố Hà Nội/ *20th Floor, Techcombank Building, No. 6 Quang Trung Street, Cua Nam Ward, Hanoi City.*
   - Email: IB.Quanlyquy@techcombank.com.vn Website: https://www.techcomcapital.com.vn/

2. Nội dung thông tin công bố/ *Content of disclosure information*:
   Báo cáo tài chính đã soát xét giữa niên độ cho kỳ 6 tháng kết thúc ngày 30 tháng 06 năm 2026 của Quỹ ETF Techcom Capital VNX50/ *Reviewed financial statements for the six-month period ended June 30, 2026 of Techcom Capital VNX50 ETF.*

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty/quỹ vào ngày 12/08/2026 tại đường dẫn: http://www.techcomcapital.com.vn/ *This information was published on the company's/fund's website on August 12, 2026 at:* http://www.techcomcapital.com.vn

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

***Tài liệu đính kèm/Attached documents:***
Báo cáo tài chính đã soát xét giữa niên độ cho kỳ 6 tháng kết thúc ngày 30 tháng 06 năm 2026 *Reviewed financial statements for the six-month period ended June 30, 2026*

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG

Trân trọng/*Sincerely./.*

**CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG**
**TECHCOM CAPITAL JOINT STOCK COMPANY**
*Người được ủy quyền CBTT*
*Person authorized to disclose information*

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG

**Phí Tuấn Thành**
**Tổng Giám Đốc/ Chief Executive Officer**

# TECHCOM CAPITAL VNX50 ETF

Interim financial statements

For the six-month period ended 30 June 2026

Shape the future
with confidence

# TECHCOM CAPITAL VNX50 ETF

Interim financial statements

For the six-month period ended 30 June 2026

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## THE FUND

TECHCOM CAPITAL VNX50 ETF ("the Fund") was established on 20 January 2025 as an exchange traded fund under the Fund Establishment Registration Certificate No. 23/GCN-UBCK issued by the State Securities Commission ("SSC") on 20 January 2025. The Fund's operation duration is unlimited since the date of the License. The Fund started listing on the Hochiminh Stock Exchange from 11 March 2025 with the stock code: FUETCC50.

The Fund's charter capital mobilized through its initial public offering of Fund certificates was VND 61,000,000,000, equivalent to 6,100,000 Fund certificates. As at 30 June 2026, the contributed capital of the Fund's investors is VND 66,000,000,000 at par value, equivalent to 6,600,000 Fund certificates.

The primary objective of the Fund is to replicate the performance of VNX50 Index after deducting the Fund's expenses.

## THE FUND MANAGEMENT COMPANY

TECHCOM CAPITAL VNX50 ETF is managed by Techcom Capital Fund Management Joint Stock Company (hereinafter referred to as the "Fund Management Company" or the "Company"). Techcom Capital Fund Management Joint Stock Company ("the Company") is a joint stock company that has converted its ownership form from Techcom Capital Fund Management Limited Liability Company under the Establishment and Operation License No. 57/GP-UBCK dated 30 January 2019 granted by the State Securities Commission and the amended licenses.

The Company is 88.99956% owned by Vietnam Technological and Commercial Joint Stock Bank ("the Parent bank"), a joint stock commercial bank established in Vietnam. The Company's licensed activities are to manage the securities investment funds, manage securities investment portfolios and provide securities investment consulting services in accordance with prevailing regulations.

The Head Office of the Company is located at the 20th Floor, Techcombank Building, No. 6 Quang Trung Street, Cua Nam Ward, Hanoi City.

The legal representative of the Company during the period and at the date of this report is Mr. Nguyen Xuan Minh - Chairman of the Board of Directors according to the Adjustment License No. 87/GPĐC-UBCK granted by the State Securities Commission on 6 September 2022.

Mr. Phi Tuan Thanh is authorized by Mr. Nguyen Xuan Minh to sign documents and papers related to the Fund Management Company's operations, including the accompanying interim financial statements for the period from 20 January 2025 (the establishment date) to 30 June 2025 under Authorization letter No. 020703/23/UQ-CTHĐQT-TCC dated 07 March 2023.

**THE SUPERVISORY BANK**

Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Thanh Branch is the Supervisory Bank of the Fund.

Functions of the Supervisory Bank include monitoring and depositing the Fund's assets, monitoring the Fund's asset management activities and assuring, being responsible for full compensation for the Fund; handling securities transactions, payment for fair and legitimate expenses; payment for investors; reconciliation of the Fund's assets with those of the Fund Management Company. The rights and obligations of the Supervisory Bank are defined in the Fund's Charter.

**BOARD OF REPRESENTATIVES**

The members of the Fund's Board of Representatives during the period and at the date of the financial statements are:

| *Name* | *Title* | *Date of Appointment* |
|---|---|---|
| Ms. Nguyen Phuong Lan | Chairman | Appointed on 20 December 2024 |
| Mr. Dao Kien Trung | Member | Appointed on 20 December 2024 |
| Mr. Tran Viet Thoa | Member | Appointed on 20 December 2024 |

The term of the current Board of Representatives: 2024-2029

**AUDITOR**

The auditor of the Fund is Ernst & Young Vietnam Limited.

# TECHCOM CAPITAL VNX50 ETF

## REPORT OF THE MANAGEMENT OF THE FUND MANAGEMENT COMPANY

Management of Techcom Capital Management Joint Stock Company ("the Fund Management Company") is pleased to present this report and the interim financial statements of the TECHCOM CAPITAL VNX50 ETF ("the Fund") for the six-month period ended 30 June 2026.

### THE BOARD OF MANAGEMENT OF THE FUND MANAGEMENT COMPANY'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Board of Management of the Fund Management Company is responsible for the interim financial statements of each financial period which give a true and fair view of the interim financial position, the interim asset position, the interim investment portfolio, the interim results of operations and interim changes in net asset value of the Fund for the period. In preparing those interim financial statements, the Fund Management Company is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Fund will continue its business.

The Board of Management of the Fund Management Company is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Fund and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management of the Fund Management Company confirms with the Fund's Board of Representatives that it has complied with the above requirements in preparing the accompanying interim financial statements.

### STATEMENT OF THE BOARD OF MANAGEMENT OF THE FUND MANAGEMENT COMPANY

The Board of Management of the Fund Management Company does hereby state that, in its opinion, the accompanying interim financial statements give a true and fair view of the interim financial position, the interim asset position and the interim investment portfolio of the Fund as at 30 June 2026, and of its results of interim operations and interim changes in net asset value for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regime applicable to securities investment funds and other statutory requirements relevant to the preparation and presentation of the financial statements of securities investment funds.

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG

Mr. Phi Tuấn Thành
Chief Executive Officer
Techcom Capital Management Joint Stock Company

Hanoi, Vietnam

12 August 2026

## 1. THE FUND'S GENERAL INFORMATION

### 1.1 *The Fund's objective*

The primary objective of the Fund is to replicate the performance of VNX50 Index.

### 1.2 *The Fund's performance*

At the end of 30 June 2026, net asset value (NAV) changed 36.86% compared to NAV at the fund establishment date 30 June 2025; Meanwhile, the change in the value of a creation unit was 43.71%, while that of the benchmark index was 37.92%.

### 1.3 *The Fund's investment policy and strategy*

The primary objective of the Fund is to replicate the performance of VNX50 ("the reference index").
The Fund implements a passive investing strategy to carry out its pre-set investment objectives.
The Fund shall seek for achieving a performance result which is similar to the reference index and shall not implement the defense strategy when the market declines and shall not realise its profits when the market is pricing too high.
The passive investing is aimed to reduce the costs and make closer replication of the reference index by keeping a ratio of investment capital turnover lower than the ratio used by funds which implement the active investment strategy.

### 1.4 *Fund type*

The Fund is an exchange traded fund ("ETF").

### 1.5 *Fund's recommended investment period*

None

### 1.6 *Short-term risk level*

High

### 1.7 *The Fund's first date of operation*

The Fund started its operation from 20 January 2025 and started listing on the Hochiminh Stock Exchange from 11 March 2025 with the stock code: FUETCC50.

### 1.8 *Size of the Fund at reporting date*

The Fund's charter capital mobilized through its initial public offering of Fund certificates was VND 61,000,000,000, equivalent to 6,100,000 Fund Units. As at 30 June 2026, the contributed capital of the Fund's investors is VND 66,000,000,000 at par value, equivalent to 6,600,000 Fund Units.

### 1.9 *The Fund's reference index*

The Fund's reference index is VNX50 Index.

### 1.10 *The Fund's profit distribution policy*

According to the current Fund's Charter, TECHCOM CAPITAL VNX50 ETF shall not distribute its profits to minimize costs incurred for investors. The operating profit of the Fund shall be accumulated to increase the net asset value of the Fund.

### 1.11 *Distributed profits per Fund certificate*

None

## 2. PERFORMANCE INDICATORS

### 2.1 *Fund's assets structure*

| | *30 June 2026 VND* | *30 June 2025 VND* | *20 January 2025 VND* |
|---|---|---|---|
| Investment portfolio | 97,818,930,000 | 68,067,405,000 | - |
| Other assets | 3,806,779,544 | 1,293,014,156 | 61,000,000,000 |
| ***Total*** | **101,625,709,544** | **69,360,419,156** | **61,000,000,000** |

### 2.2 *Detailed operating indicators*

| | *30 June 2026* | *30 June 2025* | *20 January 2025* |
|---|---|---|---|
| Net asset value | 99,284,019,676 | 69,249,137,205 | 61,000,000,000 |
| Total Fund certificates in circulation | 6,600,000 | 6,300,000 | 6,100,000 |
| Net asset value per Fund certificate | 15,043.03328 | 10,991.92654 | 10,000.00 |
| The highest net asset value per Fund certificate during the reporting period | 15,481.27549 | 10,991.92654 | - |
| The lowest net asset value per Fund certificate during the reporting period | 12,811.88729 | 8,606.77000 | - |
| Day-end closing price of a Fund certificate at the reporting date | 15,060.00000 | 10,990.00000 | - |
| The highest day-end closing price of a Fund certificate during the reporting period | 15,850.00000 | 10,990.00000 | - |
| The lowest day-end closing price of a Fund certificate during the reporting period | 13,200.00000 | 8,710.00000 | - |
| Total growth rate per Fund certificate (%) | 36.86% | 9.92% | - |
| - Capital growth rate (%) per Fund certificate (Change due to price fluctuation) | -16.07% | 8.51% | - |
| - Income growth rate (%) per Fund certificate (Based on realised profits) | 17.85% | 1.38% | - |
| Gross distribution per Fund certificate | Not distributed yet | Not distributed yet | - |
| Net distribution per Fund certificate | Not distributed yet | Not distributed yet | - |
| Ex-date of distribution | Not distributed yet | Not distributed yet | - |
| Operating expenses/Average NAV during the period (%) | 1.68% | 1.90% | - |
| Turnover of investment portfolio (%) | 31.37% | 27.08% | - |

## 2. PERFORMANCE INDICATORS (continued)

### 2.3 *Growth rate over time*

| *Period* | *Total growth rate of NAV per fund unit* | *Annual growth rate of NAV per fund unit* |
|---|---|---|
| 1 year from the reporting date | 36.86% | 36.86% |
| From establishment date | 50.43% | 32.76% |
| Growth rate of the reference index | 37.92% | 55.63% |

### 2.4 *Annual growth rate*

| *Period* | *30 June 2026* | *30 June 2025* |
|---|---|---|
| Growth rate (%) per fund unit | 36.86% | 23.75% |

## 3. MARKET OVERVIEW OVER THE REPORTING PERIOD

**Macroeconomy**

The first half of 2026 extended and consolidated a robust growth trajectory, delivering exceptionally strong results for the Vietnamese economy. Gross domestic product (GDP) for the first six months of 2026 is estimated to have expanded by **8.18%** year-on-year - the highest first-half growth rate in more than two decades - with second-quarter GDP accelerating to **8.39%** from **7.83%** in the first quarter. The principal engine of growth continued to be the breakout performance of the industry and construction sector, which grew 9.81% and contributed **47.20%** of the total increase in gross value added across the economy. Within this, manufacturing and processing reaffirmed its leading role with a growth rate of 10.23%; construction rose **9.51%** on the back of accelerated public investment disbursement, while electricity generation and distribution grew 9.34% to meet peak demand during the hot season.

The services sector recorded growth of **8.09%**, contributing **47.14%** to the economy, underpinned by Lunar New Year consumer demand and a surge in international arrivals. The agriculture, forestry and fishery sector sustained stable growth of **3.87%**, contributing **5.66%** and continuing to serve as a solid pillar ensuring food security while creating headroom for agricultural and aquatic exports.

On inflation, the average consumer price index (CPI) for the first half of 2026 rose **4.38%** year-on-year, approaching the full-year target ceiling of **4.5%**; core inflation increased **4.12%**. Price pressures were, however, concentrated in the second quarter, when average quarterly CPI climbed to **5.25%** under the influence of housing, utilities and transportation costs, before cooling to **4.69%** in June on the back of declining global energy prices. Trade activity delivered positive results, with total turnover reaching nearly **USD 550 billion**, up **27.1%** year-on-year. Imports nevertheless outpaced exports, tipping the goods trade balance into a deficit of approximately **USD 16.65 billion** (in contrast to the trade surpluses of prior years). Within this, the domestic enterprise sector posted a trade deficit of **USD 24.95 billion**, while foreign direct investment (FDI) enterprises continued to record a trade surplus of **USD 8.3 billion**.

The domestic market witnessed a strong recovery in consumer demand, with total retail sales of goods and consumer service revenue reaching **VND 3,889.5 trillion**, up **12.9%** year-on-year. International tourism achieved a record result, welcoming **12.3 million arrivals** over the six months - up nearly **14.9%** and setting an all-time high - thereby becoming one of the key pillars supporting the services sector.

## 3. MARKET OVERVIEW OVER THE REPORTING PERIOD (continued)

**Macroeconomy** (continued)

Investment inflows into the economy remained stable and constructive. Notably, registered FDI into Vietnam reached **USD 34.65 billion**, up a sharp **61%** year-on-year; disbursed FDI is estimated at **USD 13.03 billion** - the highest level in five years - reflecting the enduring confidence of international investors in Vietnam's long-term prospects. In banking activity, as of the end of June 2026, credit growth across the economy registered **7.73%** relative to end-2025, injecting approximately **VND 1.4 quadrillion** of capital into production and business and bringing total system-wide outstanding loans to nearly **VND 20 quadrillion**.

On the monetary and financial-market front, the first half of 2026 unfolded against a global backdrop of a sustained "higher-for-longer" interest-rate regime: the U.S. Federal Reserve raised its 2026 policy-rate projection to **3.8%**, while the European Central Bank (ECB) signaled a continued cautious stance. External pressures, coupled with a widening trade deficit, exerted depreciation pressure on the Vietnamese dong; the USD/VND rate quoted at Vietcombank rose to approximately **VND 26,269** at the end of June, marking a fourth consecutive week of depreciation.

**Stock Market**

The VN-Index closed the first half of 2026 at **1,860.01 points**, up **4.2%** from end-2025. This modest headline gain, however, belies the pronounced volatility that characterized the market in the early part of the year. After advancing toward the **1,900-point** region in January, the VN-Index came under deep corrective pressure in March amid concerns over geopolitical risk in the Middle East, oil-price pressure and a sell-off across financial markets. Notably, in the single session of **9 March 2026**, the VN-Index fell **115.05 points (-6.51%)** to **1,652.79 points** - one of the steepest point declines on record. During March, the index at one point retreated to near the **1,600-point** region, equivalent to a decline of approximately **15-16%** from the prior peak around **1,900 points**. From this trough, the index rebounded nearly **21%**, reaching its first-half peak around **1,928 points** on **18 May** before edging into a mild correction toward the period-end. On the Hanoi exchange, the HNX-Index closed at **313.16 points**, up a strong **25.9%** from the prior year-end and markedly outperforming the HOSE; the UPCoM-Index reached **129.94 points**, up **7.42%**. This divergence indicates that capital flows in the first half were distinctly tilted toward the mid- and small-cap segments on the HNX and UPCoM.

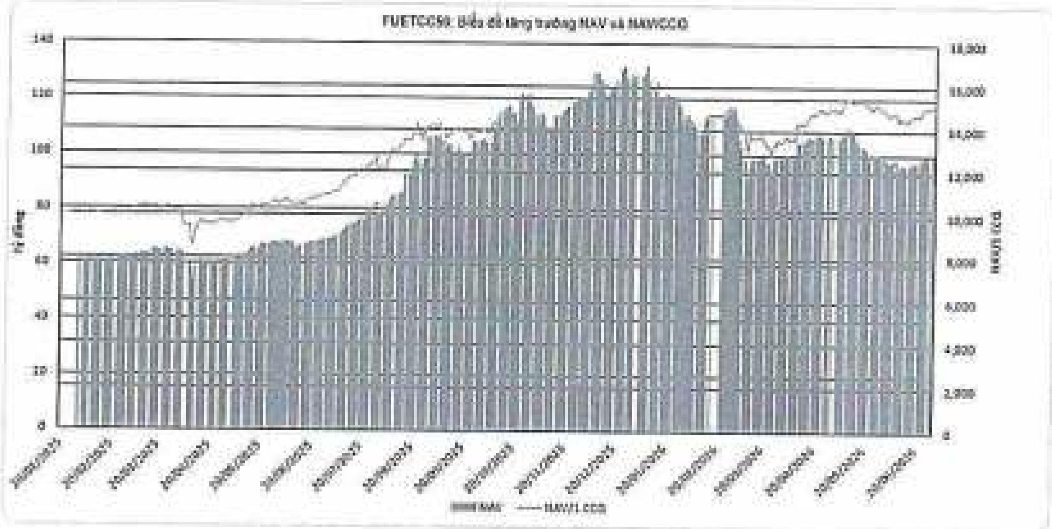
On liquidity, the market was vibrant in the first quarter but cooled markedly in the second. Average matched-order value on the HOSE stood at approximately **VND 23,000 billion per session** across the first half, but was unevenly distributed: the first quarter averaged approximately **VND 28,300 billion per session**, easing to approximately **VND 18,100 billion per session** in the second quarter and to just around **VND 13,800 billion per session** in June alone. Across all three exchanges - HOSE, HNX and UPCoM - market-wide average trading value was around **VND 25,000 billion per session**. Alongside the recovery in the indices, actual market capitalization was largely flat relative to end-2025, estimated at nearly **VND 10,600 trillion** at the end of June.

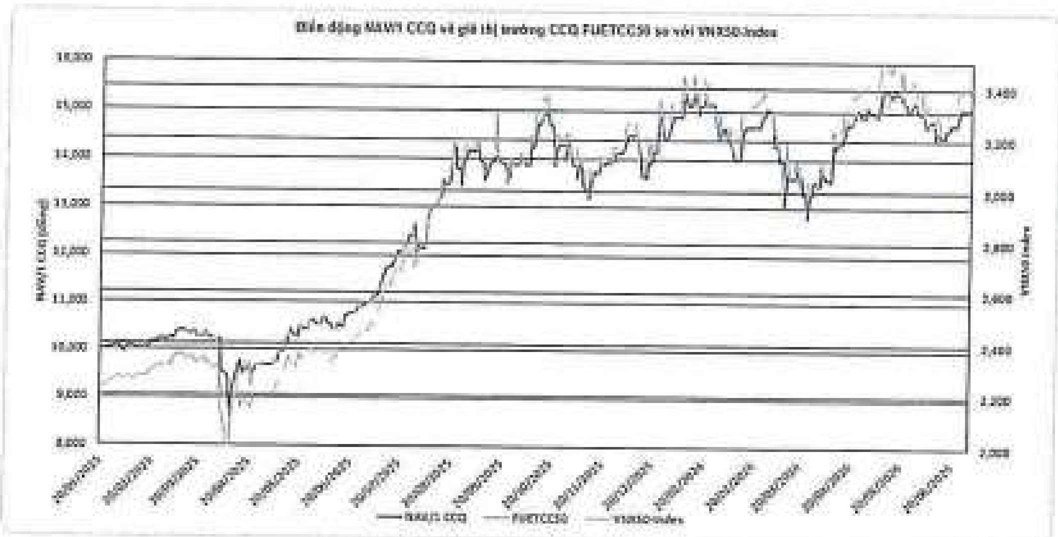
## 4. DETAILS OF THE FUND'S OPERATING INDICATORS

### 4.1 *The Fund's detailed operating indicators*

| | *One year up to reporting date (%)* | *From establishment date to the reporting date (%)* |
|---|---|---|
| Income growth rate per Fund unit | 24.49% | 28.71% |
| Capital growth rate per Fund unit | 11.43% | 20.33% |
| Total growth rate per Fund unit | 36.86% | 50.43% |
| Annual growth rate (%) per Fund unit | 36.86% | 32.76% |
| Growth rate of structured portfolio | 43.71% | 60.36% |
| Changes in market price per Fund unit | 37.03% | 45.93% |

Chart of the Fund's growth rate of Net asset value and Net asset value per fund unit up to 30 June 2026 is as follows:





## 4. DETAILS OF THE FUND'S OPERATING INDICATORS (continued)

### 4.2 *Changes in net asset value*

| | *30 June 2026* | *30 June 2025* | *Change rate* |
|---|---|---|---|
| NAV | 99,284,019,676 | 69,249,137,205 | 43.37% |
| NAV per Fund unit | 15,043.03328 | 10,991.92654 | 36.86% |

### 4.3 *Summary of the Fund Unitholders*

| *Holding scale (Fund units)* | *Number of the Fund Unitholders* | *Number of fund units held* | *Percentage of holding (%)* |
|---|---|---|---|
| Under 5,000 | 10 | 445,091 | 6.74% |
| From 5,000 to 10,000 | 25 | 169,600 | 2.57% |
| From 10,000 to 50,000 | 27 | 502,690 | 7.62% |
| From 50,000 to 500,000 | 14 | 1,482,619 | 22.46% |
| From 500,000 and above | 2 | 4,000,000 | 60.61% |
| **Total** | **644** | **6,600,000** | **100%** |

## 5. MARKET OUTLOOK

Closing the first half of 2026, the Vietnamese economy has established a solid foundation for the remainder of the year: six-month GDP grew **8.18%** - the highest in more than two decades and above the **7.63%** recorded in the same period of 2025 - with the second quarter breaking out to **8.39%**. Industry and construction grew strongly at **+9.81%** (manufacturing and processing alone at **+10.23%**), continuing to serve as the leading pillar. Even so, the **8.18%** figure remains a meaningful distance from the minimum full-year growth target of **10%**, placing concentrated pressure on the second half of 2026. The key drivers shaping the second-half outlook are as follows:

- **Advancing the market reclassification - the single largest catalyst for the second half.** FTSE Russell has confirmed the roadmap to upgrade Vietnam's equity market to Secondary Emerging status effective **September 2026**, raising expectations of attracting billions of U.S. dollars in foreign capital and potentially reversing the trend of net foreign selling, which exceeded **USD 3 billion** in the first half of the year.

- **Accelerating public and infrastructure investment disbursement.** State-budget investment for the six months is estimated at **VND 335.6 trillion (+12.7%)**, though this pace is considerably slower than the **+22.6%** recorded in the same period of 2025 - indicating that disbursement progress remains a bottleneck. Consequently, clearing obstacles and definitively resolving backlogged projects to accelerate in the second half is both an urgent imperative and a source of growth headroom, generating spillover effects for the construction, materials and real estate sectors.

- **Attracting new-generation FDI inflows.** Disbursed FDI for the six months reached **USD 13.03 billion** (**+11.2%**); registered capital reached **USD 34.65 billion** (**+61%**), of which manufacturing and processing accounted for **61.9%** of newly registered capital. Capital continues to shift toward high value-added segments such as chips, semiconductors, energy and innovation, reinforcing the outlook for the industrial-park and technology stock groups.

- **Industrial restructuring and technology development.** Industrial production is recovering distinctly, with the June IIP up **12.71%** year-on-year. Prioritizing the mastery of new technologies (AI, green and sustainable industry), together with FDI–domestic enterprise linkages, will enhance the overall competitiveness of the manufacturing bloc.

- **Stimulating consumption and developing the domestic market.** Total retail sales of goods and services maintain an upward trend. Breakthrough measures will be deployed to vigorously develop the domestic market and elevate tourism into a spearhead economic sector. Renewing trade promotion, organizing large-scale events and refreshing tourism products will stimulate purchasing power, directly supporting the growth momentum of the retail, services and tourism sectors on the stock exchange.

Overall, with the record-high growth base of the first half and the September reclassification catalyst, the Vietnamese equity market holds considerable positive prospects. Nevertheless, factors such as net foreign selling, still-slow public investment disbursement, a persistent trade deficit, and geopolitical risks exerting upward pressure on inflation and interest-rate levels warrant close monitoring.

## 6. OTHER INFORMATION

*The Fund's Board of Representatives - term 2024 - 2029*

| | |
|---|---|
| **Ms. Nguyen Phuong Lan**<br>*Chairman* | Ms. Nguyen Phuong Lan has over 20 years of experience in the finance sector, holding senior management positions at major organizations such as Deputy Director of Financial Advisory at PwC Vietnam, Deputy Director of Investment at Techcom Capital, and Head of Finance at Vinpearl JSC. She has also worked in various countries around the world, including at PwC Hungary and PwC Panama, in roles such as audit lead and senior corporate finance consultant.<br>With many years of experience in different fields, she has extensive knowledge of international financial management systems, internal control systems, and has successfully implemented these systems in the organizations she has led and is currently leading.<br>Ms. Nguyen Phuong Lan is currently the Chief Financial Officer of Golden Gate Trading Service JSC and is a member of associations such as ACCA, the IIA, and CPA Vietnam. |
| **Mr. Dao Kien Trung**<br>*Member* | Mr. Dao Kien Trung graduated from the University of Law with a major in International Law and from Hanoi University of Foreign Studies with a major in English.<br>Since 1999, Mr. Dao Kien Trung has held various positions at organizations such as Grant Thornton Vietnam Co., Ltd., Techcombank, FPT Corporation, FPT Investment Fund Management JSC, Techcombank AMC Co., Ltd., and Techcom Securities Fund Management JSC. |
| **Mr. Tran Viet Thoa**<br>*Member* | Mr. Tran Viet Thoa has 20 years of experience in accounting, auditing, finance, and investment. He also has 9 years of experience as an audit director at KPMG Vietnam Co., Ltd. Mr. Tran Viet Thoa is currently the Chief Financial Officer (CFO) at GOLDSUN FOOD JOINT STOCK COMPANY. |

S.G.P. 57 - C.T.C.P. CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG P. CỬA NAM - T.P. HÀ NỘI

Mr. Phi Tuan Thanh
Chief Executive Officer

Hanoi, Vietnam

12 August 2026

**REPORT OF THE SUPERVISORY BANK**

We, appointed as the Supervisory Bank of Techcom Capital VNX50 ETF ("The Fund") for the financial period from 01 Jan 2026 to 30 June 2026. To our knowledge, during the financial period from Jan 01, 2026 to June 30, 2026, the Techcom Capital VNX50 ETF Fund has been operating and managed with the following contents:

a) The Fund's asset custody has complied with current securities laws and relevant legal documents, the Fund's Charter and Prospectus.

b) Techcom Capital Joint Stock Company has complied with with the investment limit regulations as stipulated in the current securities laws regarding exchange-traded funds, the Fund's Charter, the Fund's Prospectus, and relevant legal documents.

c) The Fund's valuation and Net Asset Value assessment was conducted in conformity with the Fund's Charters, the Fund's Prospectus and relevant legal documents.

d) The subscription and redemption of the Fund Certificates have complied with the Fund's Charters, the Fund's Prospectus and relevant legal documents.

e) During the reporting period, the Fund did not carry out any profit distribution activities to investors.

*Hanoi, dated month 08 year 2026*

| REPRESENTATIVE OF THE SUPERVISORY BANK | SUPERVISOR |
| --- | --- |
| CHI NHÁNH HÀ THÀNH | |
| PHÓ GIÁM ĐỐC | |
| Lê Mỹ Linh | Vũ Minh Hằng |

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with confidence

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Website (EN): ey.com/en_vn
Website (VN): ey.com/vi_vn

Reference: 13883290/E-70058884/LR

# REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

**To: The Investors of**
**TECHCOM CAPITAL VNX50 ETF**

We have reviewed the accompanying financial statements of TECHCOM CAPITAL VNX50 ETF ("the Fund") as prepared on 12 August 2026 and set out on pages 15 to 57, which comprise the interim statement of financial position and the interim statement of investment portfolio as at 30 June 2026, the interim income statement, the interim statement of change in net asset value, trading of fund certificates and the interim cash flow statement for the six-month period then ended and the notes thereto.

***Management of the Fund Management Company's responsibility***

Management of Techcom Capital Management Joint Stock Company, the Fund Management Company of the Fund, is responsible for the preparation and presentation of these interim financial statements that give true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regime applicable to exchange traded funds and other statutory requirements relevant to the preparation and presentation of the interim financial statements of exchange traded fund, and for such internal control as the Management of the Fund Management Company determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' responsibility***

Our responsibility is to express a conclusion on these interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Shape the future
with confidence

*Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position, the interim asset position and the interim investment portfolio of the Fund as at 30 June 2026, and of its results of interim operations and interim changes in net asset value for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regime applicable to exchange traded fund and other statutory requirements relevant to the preparation and presentation of interim financial statements of exchange traded fund.

**Ernst & Young Vietnam Limited**

Nguyen Phuong Nga
Deputy General Director
Audit Practicing Registration
Certificate No: 0763-2024-004-01

Ho Chi Minh City, Vietnam

12 August 2026

## INTERIM INCOME STATEMENT
for the six-month period ended 30 June 2026

| No. | ITEMS | Note | For the six-month period ended 30 June 2026 VND | For the period from 20 January 2025 to 30 June 2025 VND |
|---|---|---|---|---|
| 01 | **I. INCOME FROM INVESTMENT ACTIVITIES** | | **2,312,418,351** | **6,724,206,913** |
| 02 | 1.1. Dividend income | 5 | 1,158,250,000 | 1,664,194,000 |
| 03 | 1.2. Interest income | 5 | 1,731,851 | 3,170,763 |
| 04 | 1.3. Loss from trading of securities | 6 | 13,984,257,885 | (270,520,858) |
| 05 | 1.4. Unrealized gain from revaluation of investment | 7 | (12,831,821,385) | 5,327,363,008 |
| 10 | **II. EXPENSES FROM INVESTMENT ACTIVITIES** | | **44,168,127** | **22,911,004** |
| 11 | 2.1. Transaction expenses for securities trading | 8 | 44,168,127 | 22,911,004 |
| 20 | **III. OPERATING EXPENSES** | **9** | **844,340,613** | **512,076,916** |
| 20.1 | 3.1. ETF Fund's management fees | 9, 19.1 | 263,974,783 | 141,013,745 |
| 20.2 | 3.2. ETF Fund's custody fees | 9 | 134,414,725 | 115,336,972 |
| 20.3 | 3.3. Supervisory fees | 9, 19.1 | 33,000,000 | 29,629,032 |
| 20.4 | 3.4. ETF Fund's administration fees | 9, 19.1 | 99,000,000 | 88,887,097 |
| 20.5 | 3.5. Transfer agency service fees | 9 | 66,000,000 | 20,225,807 |
| 20.6 | 3.6. ETF Fund's Meeting fees | 9 | 57,840,664 | - |
| 20.7 | 3.7. Audit fee | | 56,476,296 | - |
| 20.8 | 3.8. Other operating expenses | 9 | 133,634,145 | 116,984,263 |
| 23 | **IV. NET INCOME FROM INVESTMENT ACTIVITIES** | | **1,423,909,611** | **6,189,218,993** |
| 24 | **V. OTHER INCOME AND EXPENSES** | | - | - |
| 30 | **VI. TOTAL PROFIT BEFORE TAX** | | **1,423,909,611** | **6,189,218,993** |
| 31 | 6.1. Realized profit | | 14,255,730,996 | 861,855,985 |
| 32 | 6.2. Unrealized profit | 7 | (12,831,821,385) | 5,327,363,008 |
| 40 | **VII. CORPORATE INCOME TAX EXPENSE** | | - | - |
| 41 | **VIII. PROFIT AFTER TAX** | | **1,423,909,611** | **6,189,218,993** |

Hanoi, Vietnam
12 August 2026

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG

| Prepared by: | Approved by: | Approved by: |
|---|---|---|
| Ms. Vu Thanh Hang | Ms. Phan Thi Thu Hang | Mr. Phi Tuan Thanh |
| Fund Management Officer | Chief Accountant | Chief Executive Officer |

INTERIM STATEMENT OF FINANCIAL POSITION
as at 30 June 2026

| No. | ITEMS | Notes | 30 June 2026 VND | 31 December 2025 VND |
|---|---|---|---|---|
| | **I. ASSETS** | | | |
| 110 | 1. Cash and cash equivalents | 10 | 3,199,020,044 | 1,924,986,213 |
| *111* | *1.1. Cash at bank for the operating activities of ETF* | | *3,199,020,044* | *1,924,986,213* |
| *111* | *1.2. Cash at bank for Fund's subscription* | | - | - |
| *112* | *1.3. Term deposits with original term under 3 months or less* | | - | - |
| 120 | 2. Net Investments | 11 | 97,818,930,000 | 126,245,325,400 |
| *121* | *2.1. Investments in securities* | | *97,818,930,000* | *126,245,325,400* |
| | *2.1.1. Listed shares* | | *97,818,930,000* | *126,052,426,800* |
| | *2.1.2. Stock subscription right* | | - | *192,898,600* |
| 130 | 3. Receivables | 12 | 607,759,500 | 49,100,000 |
| *131* | *3.1. Receivables from the sale of investments* | | *292,909,500* | *22,700,000* |
| *133* | *3.2. Dividend and accrued interest receivables* | | *314,850,000* | *26,400,000* |
| **100** | **TOTAL ASSETS** | | **101,625,709,544** | **128,219,411,613** |
| | **II. LIABILITIES** | | | |
| | 1. Payable to purchasing investments | | 2,140,710,000 | - |
| | 2. Fees payable to distribution agents and the fund management company for fund certificate transactions | | - | 4,325,008 |
| | 3. Expenses payables | 13 | 106,491,093 | 88,234,050 |
| | 4. Payables to investors for fund certificate redemptions | | - | 59,839,808 |
| 316 | 5. ETF Fund's service fees payables | 14 | 94,488,775 | 107,473,852 |
| 319 | 6. Other payables | | - | - |
| **300** | **TOTAL LIABILITIES** | | **2,341,689,868** | **259,872,718** |

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

| No. | ITEMS | Notes | 30 June 2026 VND | 31 December 2025 VND |
|---|---|---|---|---|
| **400** | **III. NET ASSET VALUE DISTRIBUTABLE TO ETF UNIT HOLDERS (I – II)** | | **99,284,019,676** | **127,959,538,895** |
| 411 | 1. Contributed capital | 15 | 66,000,000,000 | 86,000,000,000 |
| *412* | *1.1. Subscription capital* | | *101,000,000,000* | *98,000,000,000* |
| *413* | *1.2. Redemption capital* | | *(35,000,000,000)* | *(12,000,000,000)* |
| 414 | 2. Capital premium | 15 | (1,595,028,356) | 8,504,400,474 |
| 420 | 3. Undistributed earnings | 16 | 34,879,048,032 | 33,455,138,421 |
| **430** | **IV. NET ASSET VALUE PER FUND CERTIFICATE (IV=(I-II)/III)** | **17** | **15,043.03328** | **14,879.01615** |

## V. OFF BALANCE SHEET ITEMS

| Code | ITEMS | Notes | 30 June 2026 Fund certificates | 31 December 2025 Fund certificates |
|---|---|---|---|---|
| 004 | Quantity of Fund certificates in circulation | 18 | 6,600,000 | 8,600,000 |

Hanoi, Vietnam
12 August 2026

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG

Prepared by:
Ms. Vu Thanh Hang
Fund Management Officer

Approved by:
Ms. Phan Thi Thu Hang
Chief Accountant

Approved by:
Mr. Phi Tuan Thanh
Chief Executive Officer

INTERIM STATEMENT OF CHANGES IN NET ASSET VALUE, TRADING OF FUND CERTIFICATES
for the six-month period ended 30 June 2026

| *No* | *ITEMS* | *For the six-month period ended 30 June 2026 VND* | *For the period from 20 January 2025 to 30 June 2025 VND* |
|---|---|---|---|
| I | **ETF's Net Asset Value ("NAV") at the beginning of the period** | **127,959,538,895** | **-** |
| II | **Changes in NAV during the period** | **1,423,909,611** | **6,189,218,993** |
| | *In which:* | | |
| II.1 | Changes in NAV due to market fluctuation and investment activities of ETF during the period | 1,423,909,611 | 6,189,218,993 |
| II.2 | Change in net asset value due to distribution of profits/assets of the ETF to Investors during the period | - | - |
| III | **Changes in NAV due to the redemption and subscription of ETF Fund certificates** | **(30,099,428,830)** | **63,059,918,212** |
| | *In which:* | | |
| III.1 | Proceeds from ETF Fund certificate subscription | 4,158,431,789 | 64,123,691,023 |
| III.2 | Payments for ETF Fund certificate redemption | (34,257,860,619) | (1,063,772,811) |
| IV | **NAV at the end of the period** | **99,284,019,676** | **69,249,137,205** |

Hanoi, Vietnam
12 August 2026

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG

| Prepared by: | Approved by: | Approved by: |
|---|---|---|
| Ms. Vu Thanh Hang | Ms. Phan Thi Thu Hang | Mr. Phi Tuan Thanh |
| Fund Management Officer | Chief Accountant | Chief Executive Officer |

STATEMENT OF INVESTMENT PORTFOLIO
as at 30 June 2026

| No. | ITEMS | Quantity | Market price as at 30 June 2026 VND | Total value as at 30 June 2026 VND | Percentage of the Fund's total assets |
|---|---|---|---|---|---|
| I | **Listed shares** | | | | |
| 1 | ACB | 198,000 | 22,650 | 4,484,700,000 | 4.41% |
| 2 | BID | 19,800 | 42,400 | 839,520,000 | 0.83% |
| 3 | BSR | 13,200 | 24,150 | 318,780,000 | 0.31% |
| 4 | CTG | 39,600 | 33,950 | 1,344,420,000 | 1.32% |
| 5 | DCM | 6,600 | 35,200 | 232,320,000 | 0.23% |
| 6 | DPM | 13,200 | 23,000 | 303,600,000 | 0.3% |
| 7 | DXG | 59,400 | 12,650 | 751,410,000 | 0.74% |
| 8 | EIB | 59,400 | 21,000 | 1,247,400,000 | 1.23% |
| 9 | FPT | 52,800 | 70,200 | 3,706,560,000 | 3.65% |
| 10 | FRT | 6,600 | 120,000 | 792,000,000 | 0.78% |
| 11 | GEE | 6,600 | 92,300 | 609,180,000 | 0.6% |
| 12 | GEX | 39,600 | 31,450 | 1,245,420,000 | 1.23% |
| 13 | GMD | 13,200 | 73,600 | 971,520,000 | 0.96% |
| 14 | HCM | 33,000 | 27,200 | 897,600,000 | 0.88% |
| 15 | HDB | 138,600 | 25,850 | 3,582,810,000 | 3.53% |
| 16 | HPG | 178,200 | 23,300 | 4,152,060,000 | 4.09% |
| 17 | IDC | 13,200 | 41,500 | 547,800,000 | 0.54% |
| 18 | KBC | 19,800 | 30,500 | 603,900,000 | 0.59% |
| 19 | KDH | 26,400 | 21,600 | 570,240,000 | 0.56% |
| 20 | LPB | 112,200 | 53,500 | 6,002,700,000 | 5.91% |
| 21 | MBB | 151,800 | 25,200 | 3,825,360,000 | 3.76% |
| 22 | MSB | 85,800 | 16,200 | 1,389,960,000 | 1.37% |
| 23 | MSN | 33,000 | 72,100 | 2,379,300,000 | 2.34% |
| 24 | MWG | 46,200 | 78,100 | 3,608,220,000 | 3.55% |
| 25 | NLG | 13,200 | 26,150 | 345,180,000 | 0.34% |
| 26 | NVL | 72,600 | 12,400 | 900,240,000 | 0.89% |
| 27 | PDR | 19,800 | 14,750 | 292,050,000 | 0.29% |
| 28 | PNJ | 19,800 | 63,000 | 1,247,400,000 | 1.23% |
| 29 | POW | 6,600 | 14,700 | 97,020,000 | 0.1% |
| 30 | PVS | 13,200 | 38,100 | 502,920,000 | 0.49% |
| 31 | SHB | 138,600 | 13,550 | 1,878,030,000 | 1.85% |
| 32 | SHS | 59,400 | 18,500 | 1,098,900,000 | 1.08% |
| 33 | SSI | 59,400 | 26,750 | 1,588,950,000 | 1.56% |
| 34 | STB | 72,600 | 73,800 | 5,357,880,000 | 5.27% |
| 35 | TCB | 151,800 | 33,500 | 5,085,300,000 | 5.00% |
| 36 | TPB | 59,400 | 16,600 | 986,040,000 | 0.97% |
| 37 | VCB | 39,600 | 62,200 | 2,463,120,000 | 2.42% |
| 38 | VCG | 13,200 | 20,800 | 274,560,000 | 0.27% |
| 39 | VCI | 39,600 | 24,350 | 964,260,000 | 0.95% |
| 40 | VHM | 46,200 | 151,800 | 7,013,160,000 | 6.9% |
| 41 | VIB | 92,400 | 16,500 | 1,524,600,000 | 1.5% |
| 42 | VIC | 46,200 | 220,000 | 10,164,000,000 | 10.00% |
| 43 | VIX | 92,400 | 16,900 | 1,561,560,000 | 1.54% |
| 44 | VJC | 13,200 | 139,500 | 1,841,400,000 | 1.81% |
| 45 | VND | 26,400 | 17,700 | 467,280,000 | 0.46% |
| 46 | VNM | 33,000 | 54,800 | 1,808,400,000 | 1.78% |
| 47 | VPB | 171,600 | 27,000 | 4,633,200,000 | 4.56% |
| 48 | VRE | 46,200 | 28,500 | 1,316,700,000 | 1.3% |
| | **Total** | **2,712,600** | | **97,818,930,000** | **96.25%** |

STATEMENT OF INVESTMENT PORTFOLIO (continued)
as at 30 June 2026

| No. | ITEMS | Quantity | Market price as at 30 June 2026 VND | Total value as at 30 June 2026 VND | Percentage of the Fund's total assets |
|---|---|---|---|---|---|
| **II** | **Other securities** | - | - | - | - |
| | **Total** | **2,712,600** | | **97,818,930,000** | **96.25%** |
| **III** | **Other assets** | | | | |
| 1 | Receivables from sale of investment securities | | | 314,850,000 | 0.31% |
| 2 | Accrued dividend receivables | | | 292,909,500 | 0.29% |
| | **Total** | | | **607,759,500** | **0.6%** |
| **IV** | **Cash** | | | | |
| 1 | Cash at banks for the operating activities of ETF | | | 3,199,020,044 | 3.15% |
| 2 | Cash at bank for Fund's subscription | | | - | 0.00% |
| | **Total** | | | **3,199,020,044** | **3.15%** |
| **V** | **Total investment portfolio** | | | **101,625,709,544** | **100%** |

Hanoi, Vietnam
12 August 2026

S.G.P: 57 - C.T.C.P
CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG
P. CỬA NAM - T.P HÀ NỘI

| Prepared by: | Approved by: | Approved by: |
|---|---|---|
| Ms. Vu Thanh Hang | Ms. Phan Thi Thu Hang | Mr. Phi Tuan Thanh |
| Fund Management Officer | Chief Accountant | Chief Executive Officer |

INTERIM CASH FLOW STATEMENT
for the six-month period ended 30 June 2026

| Code | ITEMS | Notes | For the six-month period ended 30 June 2026 VND | For the period from 20 January 2025 to 30 June 2025 VND |
|---|---|---|---|---|
| | **I. Cash flows from investment activities** | | | |
| 01 | 1. Accounting profit before tax | | 1,423,909,611 | 6,189,218,993 |
| 02 | Adjustments for increase NAV from investing activities: | | 6,341,290,929 | (5,334,031,162) |
| 03 | *Unrealized gain* | 7 | *12,831,821,385* | *(5,327,363,008)* |
| | *Gain from Fund certificates redemption* | | *(6,508,787,499)* | *(51,668,154)* |
| 04 | *Accrued expense* | | *18,257,043* | *45,000,000* |
| 05 | 2. Gain from investing activities before changes in working capital | | 7,765,200,540 | 855,187,831 |
| | *Changes in receivables from, payables for investment activities during the period:* | | | |
| 20 | - Increase in investments | | (7,591,753,486) | (1,050,044,838) |
| 06 | - Decrease receivables from sale of investment securities | | (270,209,500) | - |
| 07 | - Increase in receivables from interest on investments | | (288,450,000) | (69,300,000) |
| 10 | - Increase in payables to sellers | | 2,140,710,000 | - |
| 11 | - Increase in payables to Fund certificates Distributors | | (4,325,008) | - |
| 15 | - Increase in payables to investors' redemption | | (59,839,808) | - |
| 16 | - Decrease in other payables and obligations | | - | - |
| 17 | - Increase in ETF fund management fees payables | | (12,985,077) | 66,281,951 |
| **19** | **Net cash flows used in investment activities** | | **1,678,347,661** | **(197,875,056)** |
| | **II. Cash flows from financing activities** | | | |
| 21 | Proceeds from Fund certificate subscriptions | | 55,301,789 | 1,441,342,023 |
| 22 | Payments for Fund certificate redemptions | | (459,615,619) | (19,752,811) |
| **30** | **Net cash flows from financing activities** | | **(404,313,830)** | **1,421,589,212** |
| **40** | **III. Net increase in cash and cash equivalents during the period** | | **1,274,033,831** | **1,223,714,156** |

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2026

| Code | ITEMS | Notes | For the six-month period ended 30 June 2026 VND | For the period from 20 January 2025 to 30 June 2025 VND |
|---|---|---|---|---|
| **50** | **IV. Cash and cash equivalents at the beginning of the period** | **10** | **1,924,986,213** | **-** |
| 51 | Cash at banks at the beginning of the period | | 1,924,986,213 | - |
| 52 | - Cash at banks for operations of ETF | | 1,924,986,213 | - |
| | *Demand deposit* | | *1,924,986,213* | - |
| | *Term deposits with original term under 3 months or less* | | - | - |
| 53 | - Cash at bank for Fund's subscription | | - | - |
| **55** | **V. Cash and cash equivalents at the end of the period** | **10** | **3,199,020,044** | **1,223,714,156** |
| 56 | Cash at banks at the end of the period | | 3,199,020,044 | 1,223,714,156 |
| 57 | - Cash at banks for operations of ETF | | 3,199,020,044 | 1,223,714,156 |
| | *Demand deposit* | | *3,199,020,044* | *1,223,714,156* |
| | *Term deposits with original term under 3 months or less* | | - | - |
| 58 | - Cash at bank for Fund's subscription | | - | - |
| **60** | **VI. Change in cash and cash equivalents during the period** | | **1,274,033,831** | **1,223,714,156** |

Hanoi, Vietnam
12 August 2026

S.G.P. 57 - C.T.C.P.
CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG
P. CỬA NAM - T.P HÀ NỘI

| Prepared by: | Approved by: | Approved by: |
|---|---|---|
| Ms. Vu Thanh Hang | Ms. Phan Thi Thu Hang | Mr. Phi Tuan Thanh |
| Fund Management Officer | Chief Accountant | Chief Executive Officer |

## 1. THE FUND'S OPERATIONAL CHARACTERISTICS

### *1.1 The Fund's information*

TECHCOM CAPITAL VNX50 ETF ("the Fund") was established on 20 January 2025 as an exchange traded fund under the Fund Establishment Registration Certificate No. 23/GCN-UBCK issued by the State Securities Commission ("SSC") on 20 January 2025. The Fund's operation duration is unlimited since the date of the License. The Fund started listing on the Hochiminh Stock Exchange from 11 March 2025 with the stock code: FUETCC50.

**The Fund Management Company**

TECHCOM CAPITAL VNX50 ETF is managed by Techcom Capital Fund Management Joint Stock Company (hereinafter referred to as the "Fund Management Company" or the "Company"). Techcom Capital Management Joint Stock Company ("the Company") is a joint stock company that has converted its ownership form from Techcom Capital Management Limited Liability Company under the Establishment and Operation License No. 57/GP-UBCK dated 30 January 2019 granted by the State Securities Commission and the amended licenses.

The Company is 88.99956% owned by Vietnam Technological and Commercial Joint Stock Bank ("the Parent bank"), a joint stock commercial bank established in Vietnam.

The Company's licensed activities are to manage the securities investment funds, manage securities investment portfolios and provide securities investment consulting services in accordance with prevailing regulations.

The Head Office of the Company is located at the 20th Floor, Techcombank Building, No. 6 Quang Trung Street, Cua Nam Ward, Hanoi City.

The legal representative of the Company during the period and at the date of this report is Mr. Nguyen Xuan Minh - Chairman of the Board of Directors according to the Adjustment License No. 87/GPĐC-UBCK granted by the State Securities Commission on 6 September 2022.

Mr. Phi Tuan Thanh is authorized by Mr. Nguyen Xuan Minh to sign documents and papers related to the Fund Management Company's operations, including the accompanying interim financial statements for the period from 20 January 2025 (the establishment date) to 30 June 2025 under Authorization letter No. 020703/23/UQ-CTHĐQT-TCC dated 07 March 2023.

## 1. THE FUND'S OPERATIONAL CHARACTERISTICS (continued)

### *1.1 The Fund's information* (continued)

**The Supervisory Bank**

Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Thanh Branch is the Supervisory Bank of the Fund.

Functions of the Supervisory Bank include monitoring and depositing the Fund's assets, monitoring the Fund's asset management activities and assuring, being responsible for full compensation for the Fund; handling securities transactions, payment for fair and legitimate expenses; payment for investors; reconciliation of the Fund's assets with those of the Fund Management Company. The rights and obligations of the Supervisory Bank are defined in the Fund's Charter.

### *1.2 The Fund's main operation characteristics*

**Capital**

The Fund's charter capital mobilized through its initial public offering of Fund certificates was VND 61,000,000,000, equivalent to 6,100,000 Fund certificates. As at 30 June 2026, the contributed capital of the Fund's investors is VND 66,000,000,000 at par value, equivalent to 6,600,000 Fund certificates.

**Investment objectives**

The primary objective of the Fund is to replicate the performance of VNX50 Index after deducting the Fund's expenses.

**Determination of Net asset value of the Fund**

*Valuation date*

Valuation date is the date to determine the net asset value of the Fund. Net Asset Value of TECHOM CAPITAL VNX50 ETF Fund shall be determined on daily and monthly basis. Valuation date is the date on which the Fund's NAV is determined, including all exchange trading dates and dates on which the Fund's NAV is determined for reporting purposes (weekly, monthly, quarterly, annually) as required by law or for other purposes determined by the Fund Management Company. In case the valuation date falls on a weekend or holiday, the valuation date is the next working day.

For the monthly valuation term, the Net Asset Value of the Fund is determined as at the last day of month and the Valuation Date shall be the first business day of the following month and remains unchanged even when the Valuation Date falls on day-off or holiday.

*Valuation of Net Asset Value*

The Net Asset Value per Fund certificate is equal to the Net Asset Value of the Fund divided by the total number of Fund certificates in circulation on the day prior to the valuation date.

Net Asset Value is the total market value of assets and investments held by the Fund less the Fund's liabilities as at the date prior to the valuation date.

The net asset value per Fund certificate calculated for each Fund's trading day will be rounded down to five (05) decimal places.

## 1. FUND'S OPERATIONAL CHARACTERISTICS (continued)

### 1.2 *The Fund's main operation characteristics* (continued)

**Frequency of Fund certificate trading**

Fund certificates are traded on a daily basis if it is a business day ("Exchange trading date"). The Fund Management Company will inform the investors, the distribution agents and the relevant service providers about specific transaction schedule when the Exchange trading Date is not a business day by announcement on the website of the Company.

Fund Management Company will give specific notice when there is a change in the frequency, time of swap transactions and related times. The transaction frequency will always be guaranteed to be no less than two (02) times in one (01) month.

**The types of assets that the Fund is allowed to invest in include:**

a) Deposits at commercial banks in accordance with the provisions of the banking law;

b) Money market instruments, including valuable papers and negotiable instruments in accordance with applicable laws;

c) Government debt instruments, government-guaranteed bonds, local government bonds;

d) Listed shares, shares registered for trading, bonds listed on the Stock Exchange, public fund certificates; publicly offered shares and publicly offered bonds;

dd) Derivative securities listed and traded on the Stock Exchange. Investment in derivative securities shall be made solely for the purpose of hedging risks associated with the underlying securities held by the Fund and minimizing tracking error relative to the reference index;

e) Rights arising in connection with securities held by the Fund.

**Investment Restrictions**

The Fund's investment portfolio must be consistent with the investment objectives and policies specified in the Fund Charter and announced in the prospectus. The Fund's investment portfolio structure must ensure compliance with the following investment limits:

a) Not to invest in securities of an issuing organization exceeding 10% of the total value of outstanding securities of that organization, except for Government debt instruments;

b) Not to invest more than 20% of the Fund's total assets in outstanding securities and assets (if any) specified in points a and b stated in the Types of assets the Fund is allowed to invest in above of an issuing organization, except for Government debt instruments;

c) Except for Component Securities within the Benchmark Index, it does not invest more than 30% of the Fund's total assets in assets specified in point a, b, d, dd stated in the Types of assets the Fund is allowed to invest in above issued by companies in the same group of companies with ownership relationships in the following cases: parent companies and subsidiaries; companies owning more than 35% of each other's shares or capital contributions; and subsidiaries of the same parent company.

## 1. FUND'S OPERATIONAL CHARACTERISTICS (continued)

### 1.2 *The Fund's main operation characteristics* (continued)

**Investment Restrictions** (continued)

d) Not to invest in the certificates of the Fund itself.

dd) Only allowed to invest in certificates of other public funds or shares of other public securities investment companies managed by a different fund management company, subject to the following restrictions:

- Not to invest in more than 10% of the total outstanding Fund units of any public fund or outstanding shares of any public securities investment company.
- Not to invest in more than 20% of the Fund's total assets in the Fund units of any single public fund or shares of any single public securities investment company
- Not to invest in more than 30% of the Fund's total assets in public Fund units and shares of public securities investment companies in aggregate.

e) Not to invest in real estate

g) The Fund shall not invest in securities issued by the Fund Management Company, persons related to the Fund Management Company, or Fund Establishment Members, except in cases where such securities are basket of component securities included in the Reference Index Portfolio;

h) At any time, the total value of commitments in derivative securities transactions, outstanding loans and payables of the Fund shall not exceed the Net Asset Value of the Fund.

The investment structure of the ETF shall only exceed the investment restrictions specified in points a, b, c and dd above and only for the following reasons:

- Market price fluctuations of assets in the Fund's investment portfolio;
- Making payments of the Fund in accordance with the provisions of law, including the execution of exchange transaction of investors;
- Activities of dividing, separating, consolidating and merging issuing organizations;
- The fund is in the process of dissolution;
- The securities portfolio structure of the Reference Index has changed;
- The fund is newly licensed but has been operating for less than 03 months from the date of issuance of the Fund Registration Certificate or the adjusted Fund Registration Certificate.

In case of any discrepancy, the Fund Management Company must adjust the portfolio and make information disclosure according to the provisions of the Fund Charter and current laws.

## 2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

### *2.1 Accounting period*

The Fund's fiscal year starts on 01 January and end on 31 December. The interim period starts on 1 January and ends on 30 June. The Fund was established on 20 January 2025 (Note 1.1), so the Fund applies the financial period from 20 January 2025 to 30 June 2025 as the first interim reporting period.

### *2.2 Accounting currency*

The Fund's interim financial statements are prepared in Vietnamese Dong ("VND") which is also the Fund's accounting currency.

### *2.3 Comparative information*

The current accounting period applied for the preparation and presentation of interim financial statements is from 1 January 2026 to 30 June 2026. Meanwhile, the comparative period presented is from 20 January 2025 (the date of the Fund's establishment) to 30 June 2025. Accordingly, the comparative information presented in the interim statement of income, interim statement of changes in net asset value, trading of fund certificates, interim statement of cash flows, and the related notes to the interim financial statements is not comparable with that of the current accounting period.

## 3. ACCOUNTING STANDARDS AND SYSTEM

### *3.1 Accounting standards and system*

These interim financial statements are prepared in accordance with Vietnamese Accounting Standards, Circular No. 181/2015/TT-BTC ("Circular 181") dated 13 November 2015 issued by the Ministry of Finance on the applicable accounting system for exchange traded fund; Circular No. 98/2020/TT-BTC ("Circular 98") dated 16 November 2020 and Circular No. 136/2025/TT-BTC ("Circular 136") dated 29 December 2025 amending and supplementing to Circular 98 providing guidance on operations and management of securities investment funds and other statutory requirements relevant to the preparation and presentation of interim financial statements

According to Circular 181, the Fund's interim financial statements include:

1. Interim income statement;
2. Interim statement of financial position;
3. Interim statement of changes in Net Asset Value, trading of Fund certificates;
4. Statement of investment portfolio;
5. Interim cash flow statement;
6. Notes to the interim financial statements.

Therefore, the accompanying interim income statement, interim statement of financial position, interim statement of changes in Net Asset Value, trading of Fund certificates, statement of investment portfolio, interim cash flow statement, notes to the interim financial statements and their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices, and furthermore are not intended to present the financial position, investment position and results of income, changes in net assets value, trading of Fund certificates and cash flows of the Fund in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

## 3. ACCOUNTING STANDARDS AND SYSTEM (continued)

### *3.2 Applied accounting documentation system*

The applied accounting documentation system of the Fund is the General Journal system.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### *4.1 Changes in Accounting Policies and Disclosures*

The accounting policies adopted by the Fund in preparing these interim financial statements have been applied consistently with those used in the preparation of the financial statements for the period from 20 January 2025 (establishment date) to 30 June 2025 and for the financial year ended 31 December 2025, except for changes in accounting policies arising from the following regulation:

***Circular No. 136/2025/TT-BTC amending and supplementing to Circular No. 98/2020/TT-BTC providing guidance on operations and management of securities investment funds***

On 29 December 2025, the Ministry of Finance issued Circular No. 136/2025/TT-BTC amending and to Circular No. 98/2020/TT-BTC, which provides guidance on operations and management of securities investment funds. Circular No. 136 introduces amendments and supplements to certain regulations relating to asset valuation methods, investment portfolios, and investment limits, while also updating several other provisions governing the operation and management of securities investment funds. Circular No. 136 became effective on 12 February 2026.

### *4.2 Accounting estimates*

The preparation of the interim financial statements requires Management of the Fund Management Company to make estimates and assumptions that affect the reported amounts of assets, liabilities, the disclosures of contingent assets and liabilities as at the date of the interim financial statements as well as the reported amount of revenues and expenses during the reporting period. Though these accounting estimates are based on the best knowledge of Management, the actual results may differ.

### *4.3 Cash and cash equivalents*

Cash and cash equivalents comprise of cash at banks for the Fund's operation, term deposits at banks and short-term investments with an original maturity of less than three (03) months that are highly liquid, readily convertible into known amounts of cash and are subject to an insignificant risk of change in value.

### *4.4 Investments in securities*

The Fund invests in stocks in the basket of component securities of the VNX50 reference index and financial assets as stated in Types of assets the Fund is allowed to invest in Vietnam.

*Initial recognition*

The Fund records its investments at the acquisition date.

Investments in securities are initially recognized at cost that includes only purchase price without any costs incurred to acquire the investments such as brokerage fees, transaction fees and bank charges. After initial recognition, investments in the Fund's portfolio are revalued at their fair market value at the end of the six-month period and at the valuation date of net asset value.

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

***4.4 Investments in securities*** *(continued)*

*Initial recognition* (continued)

Bonus shares and stock dividends are recorded in investments at zero (0) and shall be revalued at the real value of those securities at the date of the interim financial statements.

*Subsequent recognition*

Investments are recorded in the "Investments in securities" item in the interim financial statement according to the following principles:

- Term deposits and deposit certificates are recorded at their original cost;
- Listed and unlisted shares are recorded at their fair value; and
- Listed bonds are recorded at their fair value.

The fair value is determined according to the valuation principles presented below.

Net income received from investments arising after the investment date is recorded in the interim income statement.

Unpaid accumulated interest on deposits, treasury bills, bank drafts, commercial papers, transferable deposit certificates, bonds and other debt instruments is recorded in the "Accrued interest, interest on deposits not yet received" item in the interim financial statement.

*Revaluation for the purpose of calculating the net asset value of the Fund*

Investments are revalued on valuation dates at fair value. Gains and losses from revaluation of investments are recognized in the income statement. The method of revaluation of investments is specified in the Fund Charter, Circular No. 98/2020/TT-BTC and Circular No. 136/2025/TT-BTC dated 29 December 2025 amending and supplementing certain provisions of Circular No. 98 guiding the operation and management of securities investment funds, and approved by the Board of Representatives of the Fund.

Unrealized gains and losses arising from the remeasurement of investments are recognized in the interim statement of income in accordance with Circular No. 198.

*Valuation principles*

- Cash is the balance as of the day immediately preceding the valuation date.
- Foreign currency is the value converted into VND at the current exchange rate at credit institutions licensed to trade in foreign exchange on the day before the valuation date.
- Term deposits are determined as the value of deposits plus unpaid interest as of the day before the valuation date.
- Transferable deposit certificates, Treasury bills, bank drafts, commercial papers and discount money market instruments are determined by the purchase price plus accumulated interest as of the day before the valuation date.
- Listed bonds; privately issued corporate bonds registered for trading on the Stock Exchange are recognized as average quoted price on the trading system (or other denomination as prescribed by the internal rules of the Stock Exchange) as of the most recent trading day prior to the valuation date, plus accrued interest;

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### 4.4 *Investments in securities* (continued)

*Valuation principles* (continued)

- Listed bonds; privately issued corporate bonds registered for trading on the Stock Exchange (continued)

  Where there has been no trading for more than 15 days up to the valuation date, or where market prices fluctuate significantly with the fluctuation level and pricing method specified in the Fund Charter, the price shall be one of the following:

  - ✓ Purchase price plus accrued interest; or
  - ✓ Par value plus accrued interest;
  - ✓ Price determined according to the method approved by the Fund's Board of Representatives.

- Unlisted bond

  The quoted price (if any) on quotation systems plus accrued interest calculated up to the day immediately preceding the valuation date; or

  - ✓ Purchase price plus accumulated interest; or
  - ✓ Face value plus accumulated interest; or
  - ✓ Price determined according to the method approved by the Fund's Board of Representatives.

- Stock

  i. Shares listed on the Stock Exchange; privately placed shares of listed organizations; additional public offerings of listed organizations: are valued at the closing price (or other name according to the regulations of the Stock Exchange) on the most recent trading day before the valuation date;

     In case there is no transaction for more than 15 days up to the valuation date, it is one of the following prices:

     - ✓ Book value; or
     - ✓ Purchase price; or
     - ✓ Price determined according to the method approved by the Fund's Board of Representatives.

  ii. Shares of public companies registered for trading on the UpCom system; privately placed shares of registered-for-trading organizations; additional public offerings of registered-for-trading organizations are valued at closing price (or other denomination as prescribed by the internal rules of the Stock Exchange) of the most recent trading day prior to the valuation date

      In case there is no transaction for more than 15 days up to the valuation date, it is one of the following prices:

      - ✓ Book value; or
      - ✓ Purchase price; or
      - ✓ Price determined according to the method approved by the Fund's Board of Representatives.

  iii. Shares subject to trading suspension, delisting, or deregistration for reasons other than a change of Stock Exchange are determined to be one of the following prices:

       - ✓ Book value; or
       - ✓ Par value price; or
       - ✓ Price determined according to the method approved by the Fund's Board of Representatives.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *4.4 Investments in securities* (continued)

*Valuation principles* (continued)

- Stock (continued)

  iv. Shares delisted or deregistered due to a change of Stock Exchange: is valued at closing price (or other denomination as prescribed by the internal rules of the Stock Exchange) of the most recent trading day prior to the valuation date

  Where there has been no trading for more than 15 days up to the valuation date, the price shall be one of the following:

  - ✓ Book value; or
  - ✓ Purchase price; or
  - ✓ Price determined according to the method approved by the Fund's Board of Representatives.

  v. Shares of an organization in bankruptcy are determined to be one of the following prices:

  - ✓ 80% of the liquidation value of that share on the date of the most recent balance sheet before the valuation date; or
  - ✓ Price determined by the method approved by the Fund's Board of Representatives.

  vi. Other shares and capital contributions: Market price is the average price of successful transactions on the most recent trading day before the valuation date provided by the quotation organizations. In case there is no quotation, the price is determined to be one of the following prices:

  - ✓ Book value; or
  - ✓ Purchase price/capital contribution value; or
  - ✓ Price determined according to the method approved by the Fund's Board of Representatives.

- *Derivative securities*

  - ✓ Listed derivative securities are the Closing Price or other names depending on the internal regulations of the Stock Exchange on the most recent trading day before the valuation date. Where no closing price of the Stock Exchange is available as prescribed above, the price shall be determined based on the end-of-day settlement price or final settlement price (in case of maturity) provided by the Vietnam Securities Depository and Clearing Corporation ("VSDC") to derivatives clearing members and published by the Vietnam Securities Depository and Clearing Corporation on its website as of the most recent trading day prior to the valuation date.

  - ✓ Listed derivative securities have not been traded for more than 15 days up to the valuation date: Price is determined according to the method approved by the Fund's Board of Representatives.

- *Other assets*

  - ✓ Are other assets permitted for investment;

  - ✓ Market price is the average price of successful transactions on the most recent trading day - before the valuation date provided by the quotation organizations. In case there is no quotation, the price is determined according to the theoretical model approved by the Fund's Board of Representatives.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *4.4 Investments in securities (continued)*

*Gain/(loss) from revaluation of investments*

Gains or losses from revaluation of investments are recognized in the income statement in accordance with Circular No. 198/2012/TT-BTC dated 15 November 2012 issued by the Ministry of Finance.

*Derecognition*

Investments are derecognized when the right to receive cash flows from such securities investment has expired or the Fund has transferred substantially all the risks and rewards associated with ownership of the securities.

Gains/(losses) from the sale of investments represent the difference between the selling price and the cost of the investments determined on a weighted average basis at the end of the trading day.

### *4.5 Receivables*

Receivables are presented on the balance sheet at the book value of receivables from securities trading activities, dividends, bond interest, bank deposit interest and other receivables. Receivables are recognized at cost less provision for doubtful debts.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who are going bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased.

Provision expenses incurred during the period are recognized in the interim income statement.

The provision rates for overdue receivables and financial handling of irrecoverable receivables is implemented at the following rates:

| *Overdue period* | *Provision rate* |
|---|---|
| From over six (6) months up to under one (1) year | 30% |
| From one (1) year up to under two (2) years | 50% |
| From two (2) years up to under three (3) years | 70% |
| From three (3) years and above | 100% |

### *4.6 Payables*

Payables for investments and other payables are recognized at cost.

### *4.7 Provision*

Provisions are recognised when the Fund has a present obligation as a result of a past event, and it is probable that the Fund will be required to settle that obligation. Provisions are determined based on the Fund Management Company's Management's best estimate of the expenditure required to settle the obligation at the end of the period.

### *4.8 Principles recognition of investors' contributed capital*

Fund certificates with dividend rights are classified as contributed capital of the investors, including subscription capital and redemption capital. Each Fund certificate has a par value of VND 10,000. one Lot of ETF is equal to 100,000 units.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### 4.8 *Principles recognition of investors' contributed capital* (continued)

The minimum order quantity is one Lot of ETF. The Net Asset Value of 1 Fund certificate is calculated by dividing the total Net Asset Value of the Fund by the number of outstanding Fund certificates and rounding to five (05) decimal places. The Net Asset Value per Lot of ETF is calculated by dividing the total Net Asset Value of the Fund by the number of Lot of ETF and rounding down to the unit.

*Subscription capital*

Subscribed capital reflects the source of capital from the exchange of Lots of ETF for the basket of component securities. The subscribed capital is valued at the face value of the Fund certificate and is recognized on the second business day after the Exchange trade date – date of transaction completion and transferring the ownership to the Fund.

*Redemption capital*

The redeemed capital reflects the capital from the exchange of the basket of component securities for the Lot of ETFs. Redeemed capital is recognized at the face value of the Fund certificate and is recognized on the second business day after the exchange-trade date – date of transaction completion and transferring the ownership to the Fund certificate Holders.

*Share premium of Investors*

Share premium represents the difference between the subscription/redemption and the face value of the Fund certificates in exchange transactions.

The subscription price is the price that the investors have to pay to buy a Lot of ETF. The subscription price is equal to the net asset value per Lot of ETF at the end of the day prior to the trading day plus the subscription fee.

The redemption price is the price that the Fund Management Company must pay to the investor ordering an exchange of Lots of ETF for basket of component securities. The redemption price is equal to the net asset value per Lots of ETF calculated at the end of the day prior to the trading day less the redemption fee (if any).

*Undistributed profit/(loss)*

Undistributed profit represents the accumulated undistributed gain/(loss) at the reporting date, including accumulated realized profit and accumulated unrealized profit.

The realized profit for the period is the difference between the total income, revenue after deducting the increase/(decrease) difference due to revaluation of unrealized investments with total expenses of the Fund during the period.

Unrealized profit for the period is the increase/(decrease) difference due to revaluation of investments in the portfolio of the Fund arising in the period.

At the end of the period, the Fund determines the realized profit and unrealized profit for the period and records the amount in "Undistributed earnings".

*Profits/Assets distributed to Investors*

This item reflects the amount of profit/assets distributed during the period to Investors and the transfer of distributed profits to the undistributed profit account at the end of the period.

The Fund records profits/assets distributed to Investors based on the Resolution of the General Meeting of Investors, in accordance with the Fund's Charter and current securities law regulations.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### 4.9 *Revenue*

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

*Interest*

Interest is recognized on an accrual basis based on the time and actual interest rate for each period.

*Dividend*

*Dividend income is recognized in the income statement when the Fund's right to receive dividend is established.*

*Income from listed securities trading activities*

Income from securities trading is recognized to the income statement on the date of receiving the deal confirmation from Securities Companies and the Supervisory Bank and upon completion of the asset transfer contract (for unlisted securities) (if any).

### 4.10 *Expenses and service fees*

Expenses are accounted for according to the principle of accrual, accrual and recorded in the income statement. Expenses arising from the sale of investments are deducted from the proceeds from the sale of investments. The Fund's expenses are specifically regulated in the Fund Charter, including:

*Management service fee*

The management service fee is calculated for each valuation period based on the NAV on the day before the valuation date and is paid monthly to the Fund Management Company. The monthly service fee is the total service fee calculated (deducted) for the valuation periods performed in the month.

The Fund management service fee in the reporting period is 0.5% of the net asset value per year, applied from 20 January 2025 (the date of establishment of the Fund) and announced by the Fund Management Company on the website on 4 October 2024.

*Supervision and custody service fee*

The supervision and custody service fee is paid to the Supervisory Bank to provide supervision and custody banking services to the Fund. The service fee is calculated for each valuation period based on the net asset value on the day before the valuation date and is paid monthly. The monthly service fee is the total amount calculated (deducted) for the valuation periods performed in the month.

The Fund supervision service fee is 0.06% of the net asset value per year and the lowest is VND 20,000,000/month.

The custody service fee will be 0.02% of the net asset value per year and the lowest is VND 5,000,000/month.

The above service fees do not include value added tax (if any).

*Fund administration service fee*

The Fund administration service fee is 0.03% of the net asset value per year and the lowest is VND 15,000,000/month (excluding value added tax).

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### 4.10 *Expenses and service fees (continued)*

*Transfer agency service fee*

The transfer agency service fee is calculated and accumulated according to the valuation period and is paid periodically every month according to the agreement with the Transfer Agent. The price of the Transfer Agent service is VND 10,000,000/month (excluding VAT) and is specified in detail in the Contract between the Fund Management Company and the Transfer Agent Service Provider in accordance with the provisions of law and can be adjusted according to the agreement with the Transfer Agent.

*Reference Index Management and Operation Service Price*

The Reference Index usage service price is paid to the Stock Exchange for the Reference Index management and operation service.

The Reference Index management and operation service price is 0.05% per annum, compounded on daily Net Asset Value (NAV), minimum VND 50,000,000/year (excluding value added tax (if any)). The service price, application period and service price payment method are specifically stipulated in the Contract between the Fund Management Company and the Reference Index Management and Operation Organization.

The service fee is calculated from the date FUETCC50 is licensed, listed and first traded on HOSE, and is paid every six (06) months.

*Service price for calculating the Reference Net Asset Value (iNAV), iINDEX and the deviation from the reference index (Tracking error – TE)*

The service price for calculating iNAV, iINDEX and TE will be paid to the organization providing the service of calculating iNAV, iINDEX and TE. The service price is determined to be 0.05% per annum, compounded on daily Net Asset Value (NAV), minimum VND 50,000,000/year (excluding value added tax (if any)).

The service fee is calculated from the date FUETCC50 is licensed, listed and first traded on HOSE, and is paid every six (06) months.

*Other expenses*

Other expenses of the Fund include:

- Transaction service fees/prices include brokerage service fees, transfer service fees/prices of Fund asset transactions payable to the Securities Company and other parties;
- Auditing fees paid to the auditing organization;
- Costs of legal consultancy services, quotation services and other reasonable services;
- Costs of drafting, printing, sending prospectuses, summary prospectuses, financial reports, annual reports, transaction confirmations, account statements and other documents to Investors; costs of information disclosure of the Fund; costs of organizing meetings of the General Meeting of Investors, Fund's Board of Representative;
- Costs related to the implementation of Fund asset transactions;
- Costs related to the taxation of independent organizations providing valuation and assessment services of Fund assets;
- Remuneration for the Fund's Board of Representatives;
- Reasonable and valid costs and decided by the Fund's Board of Representatives;
- Insurance costs (if any);
- Taxes, fees and charges that the Fund must pay according to the provisions of law;
- Interest payable on loans of the Fund in accordance with the Fund Charter and the provisions of law;
- Other expenses in accordance with the provisions of law.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### 4.11 *Tax*

According to current tax regulations in Vietnam, the Fund is not subject to corporate income tax in accordance with Clause 3, Article 14 of Decree No. 320/2025/ND-CP dated 15 December 2025, which provides detailed guidance on a number of articles and measures for the implementation of the Law on Corporate Income Tax (hereinafter referred to as the "Decree 320"). However, the Fund Management Company is responsible for withholding tax from individuals and organizations participating in the following transactions:

a. *Dividend payment transactions for Investors*

When the Fund pays dividends to investors, the Fund must comply with the applicable tax withholding and payment regulations. Accordingly, when the Fund pays dividends to investors that are organizations, regardless of whether such organizations are domestic or foreign entities, the Fund Management Company is responsible for withholding, declaring, and paying Corporate Income Tax on behalf of such investors at a tax rate of 20%, in accordance with Decree 320 and Circular No. 89/2026/TT-BTC dated 30 June 2026, which provides detailed guidance on certain articles of the Law on Tax Administration and Government Decree No. 252/2026/ND-CP detailing and guiding the implementation of the Law on Tax Administration. When the Fund distributes returns to investors who are individuals, regardless of whether such individuals are domestic or foreign investors, the Fund Management Company is responsible for withholding Personal Income Tax at the rate of 5% of the distributed profit.

b. *Fund certificates redemption transactions*

The Fund Management Company is obliged to withhold and declare tax on fund certificate redemption transactions from individuals (domestic and foreign) and organizations classified as foreign organizations according to the foreign exchange regulations. The applicable tax rate is the securities transfer tax at a rate of 0.1% of the transfer value, in accordance with the prevailing regulations.

The Fund Management Company does not deduct tax on the repurchase of fund certificates from domestic institutional investors. Therefore, domestic institutional investors are responsible for declaring and paying taxes on any income arising from such repurchase transactions in accordance with the applicable tax regulations.

### 4.12 *Related parties*

Parties are considered to be related if they have the ability, directly or indirectly via one middleman or more, to control the Fund or to be controlled by the Fund or under the common control with the Fund. The joint ventures, individuals directly or indirectly hold the voting right of the Fund with significant influence on the Fund, the key management such as the Chief Executive Officer of the Fund Management Company, members of the Board of Representatives of the Fund, close family members of the individuals or the associated parties or companies associated with the individuals are considered related parties.

In consideration of the relationship of each related party, nature of the relationship, not only its legal form, is taken into account.

### 4.13 *Nil balance*

Items or balances stipulated in Circular 181 on the accounting regime applicable to Exchange traded funds which are not presented in these interim financial statements, indicate nil balances.

## 5. DIVIDEND/INTEREST INCOME

| | *For the six-month period ended 30 June 2026 VND* | *For the period from 20 January 2025 to 30 June 2025 VND* |
|---|---|---|
| Dividend income | 1,158,250,000 | 1,664,194,000 |
| Interest income from demand deposit received in cash | 1,731,851 | 3,170,763 |
| | **1,159,981,851** | **1,667,364,763** |

## 6. LOSS FROM TRADING OF SECURITIES

Financial period from 01 January 2026 to 30 June 2026:

| | *Total proceeds from securities sold/Total value of securities purchased in the exchange traded transactions VND* | *Weighted average cost as of the end of the trading day/exchange traded value VND* | *Gain from securities trading for the six-month period ended 30 June 2026 VND* | *Loss from securities trading for the period from 20 January 2025 to 30 June 2025 VND* |
|---|---|---|---|---|
| | *[1]* | *[2]* | *[3] = [1] – [2]* | *[4]* |
| **Gain/(Loss) from selling of securities** | **16,503,797,800** | **9,028,327,414** | **7,475,470,386** | **(322,189,012)** |
| Listed shares | 16,503,797,800 | 9,028,327,414 | 7,475,470,386 | (322,189,012) |
| **Gain from trading of securities in the exchange traded transactions** | 33,798,245,001 | 27,289,457,502 | 6,508,787,499 | 51,668,154 |
| Shares in redemption transactions of Fund certificates | 33,798,245,001 | **27,289,457,502** | **6,508,787,499** | **51,668,154** |
| **Total** | **50,302,042,801** | **36,317,784,916** | **13,984,257,885** | **(270,520,858)** |

## 6. LOSS FROM TRADING OF SECURITIES (continued)

Financial period from 20 January 2025 to 30 June 2025:

| | *Total proceeds from securities sold/Total value of securities purchased in the exchange traded transactions* *VND* | *Weighted average cost as of the end of the trading day/exchange traded value* *VND* | *Loss from securities trading for the period from 20 January 2025 to 30 June 2025* *VND* |
|---|---|---|---|
| | *[1]* | *[2]* | *[3] = [1] – [2]* |
| **Loss from selling of securities** | **6,950,888,200** | **7,273,077,212** | **(322,189,012)** |
| Listed shares | 6,950,888,200 | 7,273,077,212 | (322,189,012) |
| **Gain from trading of securities in the exchange traded transactions** | **1,044,020,001** | **992,351,847** | **51,668,154** |
| Shares in redemption transactions of Fund certificates | 1,044,020,001 | 992,351,847 | 51,668,154 |
| **Total** | **7,994,908,201** | **8,265,429,059** | **(270,520,858)** |

## 7. UNREALIZED GAIN FROM REVALUATION OF INVESTMENTS

Financial period from 01 January 2026 to 30 June 2026:

| | *Historical cost VND* | *Fair value VND* | *Revaluation difference as at 30 June 2026 VND* | *Revaluation difference as at 31 December 2025 VND* | *Revaluation difference for the six-month period ended 30 June 2026 VND* |
|---|---|---|---|---|---|
| | *[1]* | *[2]* | *[3] = [2] – [1]* | *[4]* | *[5] = [3] – [4]* |
| Listed shares | 83,362,681,094 | 97,818,930,000 | 14,456,248,906 | 27,095,171,691 | (12,638,922,785) |
| Stock subscription right | - | - | - | - | (192,898,600) |
| **Total** | **83,362,681,094** | **97,818,930,000** | **14,456,248,906** | **192,898,600** | **(12,831,821,385)** |

Financial period from 20 January 2025 to 30 June 2025:

| | *Historical cost VND* | *Fair value VND* | *Revaluation difference as at 30 June 2025 VND* | *Revaluation difference as at 20 January 2025 VND* | *Revaluation difference for the period from 20 January 2025 to 30 Jun 2025 VND* |
|---|---|---|---|---|---|
| | *[1]* | *[2]* | *[3] = [2] – [1]* | *[4]* | *[5] = [3] – [4]* |
| Listed shares | 62,740,041,992 | 67,923,765,000 | 5,183,723,008 | - | 5,183,723,008 |
| Stock subscription right | - | 143,640,000 | 143,640,000 | - | 143,640,000 |
| **Total** | **62,740,041,992** | **68,067,405,000** | **5,327,363,008** | **-** | **5,327,363,008** |

## 8. TRANSACTION EXPENSES FOR SECURITIES TRADING

| | *For the six-month period ended 30 June 2026 VND* | *For the period from 20 January 2025 to 30 June 2025 VND* |
|---|---|---|
| Brokerage, transaction fees for purchasing of securities | 21,670,231 | 12,484,681 |
| Brokerage, transaction fees for selling of securities | 22,497,896 | 10,426,323 |
| | **44,168,127** | **22,911,004** |

## 9. ETF'S OPERATING EXPENSES

| | *For the six-month period ended 30 June 2026 VND* | *For the period from 20 January 2025 to 30 June 2025 VND* |
|---|---|---|
| ETF Fund's management fees | 263,974,783 | 141,013,745 |
| ETF Fund's custody fees | 134,414,725 | 115,336,972 |
| Supervisory fees | 33,000,000 | 29,629,032 |
| ETF Fund's administration fees | 99,000,000 | 88,887,097 |
| Transfer agency service fees | 66,000,000 | 20,225,807 |
| Audit fee | 57,840,664 | - |
| Other operating expenses | 56,476,296 | - |
| *- Banking charges* | *133,634,145* | *116,984,263* |
| *- Annual management fee paid to HSX, HNX* | *184,145* | *177,811* |
| *- Securities listing and registration fee* | - | *25,000,000* |
| *- Remuneration of Fund's Board of Representatives* | *43,450,000* | *11,000,000* |
| Other operating expenses | 90,000,000 | 80,806,452 |
| | **844,340,613** | **512,076,916** |

## 10. CASH AND CASH EQUIVALENTS

| | *30 June 2026 VND* | *31 December 2025 VND* |
|---|---|---|
| Demand deposits in VND for the Fund's operation at Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch | 3,199,020,044 | 1,924,986,213 |
| | **3,199,020,044** | **1,924,986,213** |

## 11. NET INVESTMENT

Investments of the Fund as at 30 June 2026 are as below:

| No | Investments | Cost VND | Fair value VND | Revaluation difference: Increase VND | Revaluation difference: (Decrease) VND | Revaluation value VND |
|---|---|---|---|---|---|---|
| 1 | Listed shares | 83,362,681,094 | 97,818,930,000 | 19,085,262,294 | (4,629,013,388) | 97,818,930,000 |
| 2 | Stock subscription right | - | - | - | - | - |
| | **Total** | **83,362,681,094** | **97,818,930,000** | **19,085,262,294** | **(4,629,013,388)** | **97,818,930,000** |

Investments of the Fund as at 31 December 2025 are as below:

| No | Investments | Cost VND | Fair value VND | Revaluation difference: Increase VND | Revaluation difference: (Decrease) VND | Revaluation value VND |
|---|---|---|---|---|---|---|
| 1 | Listed shares | 98,957,255,109 | 126,052,426,800 | 30,167,726,240 | (3,072,554,549) | 126,052,426,800 |
| 2 | Stock subscription right | - | 192,898,600 | 192,898,600 | - | 192,898,600 |
| | **Total** | **98,957,255,109** | **126,245,325,400** | **30,360,624,840** | **(3,072,554,549)** | **126,245,325,400** |

## 12. RECEIVABLES

| | 30 June 2026 VND | 31 December 2025 VND |
|---|---|---|
| Receivables from sale of investment securities | 292,909,500 | 22,700,000 |
| Accrued dividend receivables | 314,850,000 | 26,400,000 |
| | **607,759,500** | **49,100,000** |

## 13. PAYABLES

| | 30 June 2026 VND | 31 December 2025 VND |
|---|---|---|
| Payable for Remuneration of Fund's Board of Representatives | 45,000,000 | 45,000,000 |
| Audit Fee Payable | 57,840,664 | 43,200,000 |
| Securities Brokerage Fee Payable | 3,650,429 | 34,050 |
| | **106,491,093** | **88,234,050** |

## 14. ETF FUND' SERVICES FEE PAYABLES

| | 30 June 2026 VND | 31 December 2025 VND |
|---|---|---|
| Fund management fee payables | 40,043,400 | 53,488,921 |
| Fund administration fee payables | 16,500,000 | 16,500,000 |
| Supervisory fee payables | 5,500,000 | 5,500,000 |
| Transfer agent service fee payable | 11,000,000 | 11,000,000 |
| Custody Fee Payable – Based on NAV | 20,000,000 | 20,000,000 |
| Custody Fee Payable – VSDC Fee | 715,289 | 884,931 |
| Custody Fee Payable – Documentation Processing Fee | 730,086 | 100,000 |
| | **94,488,775** | **107,473,852** |

## 15. FUND CERTIFICATE HOLDERS' CONTRIBUTED CAPITAL

Movements of contributed capital for the six-month period ended 30 June 2026 are as below:

| | *Unit* | *Beginning balance* | *Movement during the period* | *Ending balance* |
|---|---|---|---|---|
| **Subscribed capital** | | | | |
| Quantity (1) | Fund certificate | 9,800,000 | 300,000 | 10,100,000 |
| Subscription capital at par value (2) | VND | 98,000,000,000 | 3,000,000,000 | 101,000,000,000 |
| Share premium of subscription capital (3) | VND | 12,981,689,560 | 1,158,431,789 | 14,140,121,349 |
| Total value of ETF subscription capital (4) = (2) + (3) | VND | 110,981,689,560 | 4,158,431,789 | 115,140,121,349 |
| **Redemption capital** | | | | |
| Quantity (5) | Fund certificate | (1,200,000) | (2,300,000) | (3,500,000) |
| Redemption capital at par value (6) | VND | (12,000,000,000) | (23,000,000,000) | (35,000,000,000) |
| Share premium of redemption capital (7) | VND | (4,477,289,086) | (11,257,860,619) | (15,735,149,705) |
| Total value of ETF redemption capital (8) = (6) + (7) | VND | (16,477,289,086) | (34,257,860,619) | (50,735,149,705) |
| **Number of Fund certificates in circulation (9) = (1) + (6)** | **Fund certificate** | **8,600,000** | **(2,000,000)** | **6,600,000** |
| **Total contributed capital (10) = (4) + (8)** | **VND** | **94,504,400,474** | **(30,099,428,830)** | **64,404,971,644** |
| **Accumulated retained profits (11)** | **VND** | **33,455,138,421** | **1,423,909,611** | **34,879,048,032** |
| **Current NAV (12) = (10) + (11)** | **VND** | **127,959,538,895** | | **99,284,019,676** |
| **NAV per Fund certificate (13) = (12)/(9)** | **VND/Fund certificate** | **14,879.01615** | | **15,043.03328** |

## 15. FUND CERTIFICATE HOLDERS' CONTRIBUTED CAPITAL (continued)

Movements of contributed capital during the period from 20 January 2025 to 31 December 2025 are as below:

| | *Unit* | *Beginning balance* | *Movement during the period* | *Ending balance* |
|---|---|---|---|---|
| **Subscribed capital** | | | | |
| Quantity (1) | Fund certificate | - | 9,800,000 | 9,800,000 |
| Subscription capital at par value (2) | VND | - | 98,000,000,000 | 98,000,000,000 |
| Share premium of subscription capital (3) | VND | - | 12,981,689,560 | 12,981,689,560 |
| Total value of ETF subscription capital (4) = (2) + (3) | VND | - | 110,981,689,560 | 110,981,689,560 |
| **Redemption capital** | | | | |
| Quantity (5) | Fund certificate | - | (1,200,000) | (1,200,000) |
| Redemption capital at par value (6) | VND | - | (12,000,000,000) | (12,000,000,000) |
| Share premium of redemption capital (7) | VND | - | (4,477,289,086) | (4,477,289,086) |
| Total value of ETF redemption capital (8) = (6) + (7) | VND | - | (16,477,289,086) | (16,477,289,086) |
| **Number of Fund certificates in circulation (9) = (1) + (6)** | **Fund certificate** | - | **8,600,000** | **8,600,000** |
| **Total contributed capital (10) = (4) + (8)** | **VND** | - | **94,504,400,474** | **94,504,400,474** |
| **Accumulated retained profits (11)** | **VND** | - | **33,455,138,421** | **33,455,138,421** |
| **Current NAV (12) = (10) + (11)** | **VND** | - | | **127,959,538,895** |
| **NAV per Fund certificate (13) = (12)/(9)** | **VND/Fund certificate** | - | | **14,879.01615** |

## 16. UNDISTRIBUTED EARNINGS

| | *30 June 2026 VND* | *31 December 2025 VND* |
|---|---|---|
| Realized gain | 20,422,799,126 | 6,167,068,130 |
| Unrealized gain | 14,456,248,906 | 27,288,070,291 |
| | **34,879,048,032** | **33,455,138,421** |

## 17. NET ASSET VALUE

| | *Six-month period ended 30 June 2026* | | | | |
|---|---|---|---|---|---|
| *No* | *Valuation date (*)* | *NAV VND* | *Quantity of Fund certificates* | *NAV/Fund certificate VND* | *Increase/ (decrease) of NAV/Fund certificate VND* |
| | 31/12/2025 | 127,959,538,895 | 8,600,000 | 14,879.01615 | - |
| 1 | 04/01/2026 | 127,943,753,404 | 8,600,000 | 14,877.18062 | (1.84) |
| 2 | 05/01/2026 | 127,737,915,529 | 8,600,000 | 14,853.24599 | (23.93) |
| 3 | 06/01/2026 | 129,453,403,104 | 8,600,000 | 15,052.72129 | 199.48 |
| 4 | 07/01/2026 | 132,014,658,243 | 8,600,000 | 15,350.54165 | 297.82 |
| 5 | 08/01/2026 | 126,211,883,536 | 8,300,000 | 15,206.25102 | (144.29) |
| 6 | 09/01/2026 | 123,871,848,139 | 8,200,000 | 15,106.32294 | (99.93) |
| 7 | 11/01/2026 | 123,864,067,339 | 8,200,000 | 15,105.37406 | (0.95) |
| 8 | 12/01/2026 | 124,799,728,214 | 8,200,000 | 15,219.47905 | 114.10 |
| 9 | 13/01/2026 | 125,676,913,372 | 8,200,000 | 15,326.45285 | 106.97 |
| 10 | 14/01/2026 | 120,699,467,755 | 8,000,000 | 15,087.43346 | (239.02) |
| 11 | 15/01/2026 | 119,421,030,212 | 8,000,000 | 14,927.62877 | (159.80) |
| 12 | 16/01/2026 | 120,785,222,010 | 8,000,000 | 15,098.15275 | 170.52 |
| 13 | 18/01/2026 | 120,777,525,775 | 8,000,000 | 15,097.19072 | (0.96) |
| 14 | 19/01/2026 | 121,840,888,032 | 8,000,000 | 15,230.11100 | 132.92 |
| 15 | 20/01/2026 | 121,294,604,723 | 8,000,000 | 15,161.82559 | (68.29) |
| 16 | 21/01/2026 | 120,832,292,067 | 8,000,000 | 15,104.03650 | (57.79) |
| 17 | 22/01/2026 | 121,174,955,697 | 8,000,000 | 15,146.86946 | 42.83 |
| 18 | 23/01/2026 | 121,099,434,511 | 8,000,000 | 15,137.42931 | (9.44) |
| 19 | 25/01/2026 | 121,091,729,667 | 8,000,000 | 15,136.46620 | (0.96) |
| 20 | 26/01/2026 | 118,066,185,102 | 8,000,000 | 14,758.27313 | (378.19) |
| 21 | 27/01/2026 | 116,870,108,153 | 8,000,000 | 14,608.76351 | (149.51) |
| 22 | 28/01/2026 | 110,976,903,895 | 7,700,000 | 14,412.58492 | (196.18) |
| 23 | 29/01/2026 | 111,731,305,042 | 7,700,000 | 14,510.55909 | 97.97 |
| 24 | 30/01/2026 | 112,670,863,314 | 7,700,000 | 14,632.57965 | 122.02 |
| 25 | 31/01/2026 | 112,666,290,199 | 7,700,000 | 14,631.98574 | (0.59) |
| 26 | 01/02/2026 | 112,662,318,266 | 7,700,000 | 14,631.46990 | (0.52) |
| 27 | 02/02/2026 | 110,978,312,302 | 7,700,000 | 14,412.76783 | (218.70) |
| 28 | 03/02/2026 | 110,977,562,168 | 7,700,000 | 14,412.67041 | (0.10) |
| 29 | 04/02/2026 | 110,222,873,652 | 7,700,000 | 14,314.65891 | (98.01) |
| 30 | 05/02/2026 | 109,454,791,693 | 7,700,000 | 14,214.90801 | (99.75) |
| 31 | 06/02/2026 | 107,693,719,624 | 7,700,000 | 13,986.19735 | (228.71) |
| 32 | 08/02/2026 | 107,685,912,020 | 7,700,000 | 13,985.18337 | (1.01) |
| 33 | 09/02/2026 | 107,804,812,229 | 7,700,000 | 14,000.62496 | 15.44 |
| 34 | 10/02/2026 | 108,336,434,555 | 7,700,000 | 14,069.66682 | 69.04 |
| 35 | 11/02/2026 | 111,509,521,914 | 7,700,000 | 14,481.75609 | 412.09 |

## 17. NET ASSET VALUE (continued)

| | *Six-month period ended 30 June 2026* | | | | |
|---|---|---|---|---|---|
| *No* | *Valuation date (*)* | *NAV VND* | *Quantity of Fund certificates* | *NAV/Fund certificate VND* | *Increase/ (decrease) of NAV/Fund certificate VND* |
| 36 | 12/02/2026 | 112,553,507,371 | 7,700,000 | 14,617.33861 | 135.58 |
| 37 | 13/02/2026 | 113,044,264,606 | 7,700,000 | 14,681.07332 | 63.73 |
| 38 | 16/02/2026 | 113,032,333,352 | 7,700,000 | 14,679.52381 | (1.55) |
| 39 | 22/02/2026 | 113,008,472,053 | 7,700,000 | 14,676.42494 | (3.10) |
| 40 | 23/02/2026 | 114,284,250,801 | 7,700,000 | 14,842.11049 | 165.69 |
| 41 | 24/02/2026 | 114,875,820,046 | 7,700,000 | 14,918.93766 | 76.83 |
| 42 | 25/02/2026 | 114,679,692,930 | 7,700,000 | 14,893.46661 | (25.47) |
| 43 | 26/02/2026 | 115,866,092,409 | 7,700,000 | 15,047.54446 | 154.08 |
| 44 | 27/02/2026 | 115,613,351,250 | 7,700,000 | 15,014.72094 | (32.82) |
| 45 | 28/02/2026 | 115,608,591,461 | 7,700,000 | 15,014.10278 | (0.62) |
| 46 | 01/03/2026 | 115,604,814,245 | 7,700,000 | 15,013.61223 | (0.49) |
| 47 | 02/03/2026 | 112,768,217,687 | 7,700,000 | 14,645.22307 | (368.39) |
| 48 | 03/03/2026 | 108,993,725,712 | 7,600,000 | 14,341.27969 | (303.94) |
| 49 | 04/03/2026 | 105,680,319,836 | 7,400,000 | 14,281.12430 | (60.16) |
| 50 | 05/03/2026 | 102,478,719,134 | 7,200,000 | 14,233.15543 | (47.97) |
| 51 | 06/03/2026 | 97,794,185,143 | 7,000,000 | 13,970.59787 | (262.56) |
| 52 | 08/03/2026 | 97,787,118,799 | 7,000,000 | 13,969.58839 | (1.01) |
| 53 | 09/03/2026 | 91,382,969,756 | 7,000,000 | 13,054.70996 | (914.88) |
| 54 | 10/03/2026 | 95,112,891,194 | 7,100,000 | 13,396.18185 | 341.47 |
| 55 | 11/03/2026 | 98,184,386,117 | 7,100,000 | 13,828.78677 | 432.60 |
| 56 | 12/03/2026 | 96,973,527,928 | 7,100,000 | 13,658.24337 | (170.54) |
| 57 | 13/03/2026 | 98,069,464,603 | 7,200,000 | 13,620.75897 | (37.48) |
| 58 | 15/03/2026 | 98,062,390,717 | 7,200,000 | 13,619.77648 | (0.98) |
| 59 | 16/03/2026 | 98,224,835,086 | 7,200,000 | 13,642.33820 | 22.56 |
| 60 | 17/03/2026 | 99,258,787,691 | 7,200,000 | 13,785.94273 | 143.60 |
| 61 | 18/03/2026 | 98,881,924,259 | 7,200,000 | 13,733.60059 | (52.34) |
| 62 | 19/03/2026 | 99,555,711,770 | 7,300,000 | 13,637.76873 | (95.83) |
| 63 | 20/03/2026 | 97,034,774,542 | 7,300,000 | 13,292.43486 | (345.33) |
| 64 | 22/03/2026 | 97,027,729,004 | 7,300,000 | 13,291.46972 | (0.97) |
| 65 | 23/03/2026 | 93,526,777,231 | 7,300,000 | 12,811.88729 | (479.58) |
| 66 | 24/03/2026 | 95,381,861,746 | 7,300,000 | 13,066.00845 | 254.12 |
| 67 | 25/03/2026 | 97,975,985,953 | 7,300,000 | 13,421.36793 | 355.36 |
| 68 | 26/03/2026 | 97,051,289,999 | 7,300,000 | 13,294.69726 | (126.67) |
| 69 | 27/03/2026 | 98,737,751,719 | 7,300,000 | 13,525.71941 | 231.02 |
| 70 | 29/03/2026 | 98,730,659,524 | 7,300,000 | 13,524.74788 | (0.97) |
| 71 | 30/03/2026 | 98,163,200,938 | 7,300,000 | 13,447.01382 | (77.73) |
| 72 | 31/03/2026 | 99,157,887,358 | 7,300,000 | 13,583.27224 | 136.26 |
| 73 | 01/04/2026 | 100,696,698,346 | 7,300,000 | 13,794.06826 | 210.80 |
| 74 | 02/04/2026 | 100,053,183,149 | 7,300,000 | 13,705.91549 | (88.15) |
| 75 | 03/04/2026 | 99,328,053,015 | 7,300,000 | 13,606.58260 | (99.33) |
| 76 | 05/04/2026 | 99,320,798,413 | 7,300,000 | 13,605.58882 | (0.99) |
| 77 | 06/04/2026 | 99,008,052,074 | 7,300,000 | 13,562.74685 | (42.84) |
| 78 | 07/04/2026 | 99,506,098,952 | 7,300,000 | 13,630.97245 | 68.23 |
| 79 | 08/04/2026 | 104,491,720,893 | 7,300,000 | 14,313.93436 | 682.96 |
| 80 | 09/04/2026 | 103,796,866,992 | 7,300,000 | 14,218.74890 | (95.19) |

## 17. NET ASSET VALUE (continued)

| | *Six-month period ended 30 June 2026* | | | | |
|---|---|---|---|---|---|
| *No* | *Valuation date (*)* | *NAV VND* | *Quantity of Fund certificates* | *NAV/Fund certificate VND* | *Increase/ (decrease) of NAV/Fund certificate VND* |
| 81 | 10/04/2026 | 104,584,769,278 | 7,300,000 | 14,326.68072 | 107.93 |
| 82 | 12/04/2026 | 104,577,370,656 | 7,300,000 | 14,325.66721 | (1.01) |
| 83 | 13/04/2026 | 104,706,196,259 | 7,300,000 | 14,343.31455 | 17.65 |
| 84 | 14/04/2026 | 105,710,329,806 | 7,300,000 | 14,480.86709 | 137.55 |
| 85 | 15/04/2026 | 106,624,827,506 | 7,300,000 | 14,606.14075 | 125.27 |
| 86 | 16/04/2026 | 106,042,661,462 | 7,200,000 | 14,728.14742 | 122.01 |
| 87 | 17/04/2026 | 106,049,843,668 | 7,200,000 | 14,729.14495 | 1.00 |
| 88 | 19/04/2026 | 106,042,404,907 | 7,200,000 | 14,728.11179 | (1.03) |
| 89 | 20/04/2026 | 107,203,269,663 | 7,200,000 | 14,889.34300 | 161.23 |
| 90 | 21/04/2026 | 107,095,700,882 | 7,200,000 | 14,874.40290 | (14.94) |
| 91 | 22/04/2026 | 108,111,884,861 | 7,200,000 | 15,015.53956 | 141.14 |
| 92 | 23/04/2026 | 106,518,385,349 | 7,100,000 | 15,002.58948 | (12.95) |
| 93 | 24/04/2026 | 105,759,479,965 | 7,100,000 | 14,895.70140 | (106.89) |
| 94 | 27/04/2026 | 105,748,333,792 | 7,100,000 | 14,894.13152 | (1.57) |
| 95 | 28/04/2026 | 107,105,963,900 | 7,100,000 | 15,085.34702 | 191.22 |
| 96 | 30/04/2026 | 106,235,661,216 | 7,100,000 | 14,962.76918 | (122.58) |
| 97 | 03/05/2026 | 106,224,714,825 | 7,100,000 | 14,961.22744 | (1.54) |
| 98 | 04/05/2026 | 105,700,233,262 | 7,100,000 | 14,887.35679 | (73.87) |
| 99 | 05/05/2026 | 106,524,552,970 | 7,100,000 | 15,003.45816 | 116.10 |
| 100 | 06/05/2026 | 107,836,299,174 | 7,100,000 | 15,188.21115 | 184.75 |
| 101 | 07/05/2026 | 109,289,559,954 | 7,100,000 | 15,392.89576 | 204.68 |
| 102 | 08/05/2026 | 109,631,989,559 | 7,100,000 | 15,441.12529 | 48.23 |
| 103 | 10/05/2026 | 109,624,598,892 | 7,100,000 | 15,440.08435 | (1.04) |
| 104 | 11/05/2026 | 108,671,646,652 | 7,100,000 | 15,305.86572 | (134.22) |
| 105 | 12/05/2026 | 109,279,976,079 | 7,100,000 | 15,391.54592 | 85.68 |
| 106 | 13/05/2026 | 103,903,180,246 | 6,800,000 | 15,279.87944 | (111.67) |
| 107 | 14/05/2026 | 105,272,673,338 | 6,800,000 | 15,481.27549 | 201.40 |
| 108 | 15/05/2026 | 103,075,803,411 | 6,700,000 | 15,384.44827 | (96.83) |
| 109 | 17/05/2026 | 103,068,592,365 | 6,700,000 | 15,383.37199 | (1.08) |
| 110 | 18/05/2026 | 102,744,812,286 | 6,700,000 | 15,335.04660 | (48.33) |
| 111 | 19/05/2026 | 102,205,218,629 | 6,700,000 | 15,254.51024 | (80.54) |
| 112 | 20/05/2026 | 101,856,244,752 | 6,700,000 | 15,202.42458 | (52.09) |
| 113 | 21/05/2026 | 100,018,555,025 | 6,600,000 | 15,154.32651 | (48.10) |
| 114 | 22/05/2026 | 99,198,912,551 | 6,600,000 | 15,030.13826 | (124.19) |
| 115 | 24/05/2026 | 99,191,807,722 | 6,600,000 | 15,029.06177 | (1.08) |
| 116 | 25/05/2026 | 99,907,581,761 | 6,600,000 | 15,137.51238 | 108.45 |
| 117 | 26/05/2026 | 100,251,585,703 | 6,600,000 | 15,189.63419 | 52.12 |
| 118 | 27/05/2026 | 99,977,752,559 | 6,600,000 | 15,148.14432 | (41.49) |
| 119 | 28/05/2026 | 99,112,254,472 | 6,600,000 | 15,017.00825 | (131.14) |
| 120 | 29/05/2026 | 98,791,339,981 | 6,600,000 | 14,968.38484 | (48.62) |
| 121 | 31/05/2026 | 98,783,478,298 | 6,600,000 | 14,967.19368 | (1.19) |
| 122 | 01/06/2026 | 98,164,472,304 | 6,600,000 | 14,873.40489 | (93.79) |
| 123 | 02/06/2026 | 97,051,149,370 | 6,600,000 | 14,704.71960 | (168.69) |
| 124 | 03/06/2026 | 96,981,392,991 | 6,600,000 | 14,694.15045 | (10.57) |
| 125 | 04/06/2026 | 97,498,422,330 | 6,600,000 | 14,772.48823 | 78.34 |

## 17. NET ASSET VALUE (continued)

| | *Six-month period ended 30 June 2026* | | | | |
|---|---|---|---|---|---|
| *No* | *Valuation date (*)* | *NAV VND* | *Quantity of Fund certificates* | *NAV/Fund certificate VND* | *Increase/ (decrease) of NAV/Fund certificate VND* |
| 126 | 05/06/2026 | 97,665,068,586 | 6,600,000 | 14,797.73766 | 25.25 |
| 127 | 07/06/2026 | 97,657,220,440 | 6,600,000 | 14,796.54855 | (1.19) |
| 128 | 08/06/2026 | 95,315,608,481 | 6,600,000 | 14,441.75886 | (354.79) |
| 129 | 09/06/2026 | 95,955,656,554 | 6,600,000 | 14,538.73584 | 96.98 |
| 130 | 10/06/2026 | 96,410,898,390 | 6,600,000 | 14,607.71187 | 68.98 |
| 131 | 11/06/2026 | 95,794,993,476 | 6,600,000 | 14,514.39295 | (93.32) |
| 132 | 12/06/2026 | 95,527,965,408 | 6,600,000 | 14,473.93415 | (40.46) |
| 133 | 14/06/2026 | 95,520,175,812 | 6,600,000 | 14,472.75391 | (1.18) |
| 134 | 15/06/2026 | 96,502,390,095 | 6,600,000 | 14,621.57425 | 148.82 |
| 135 | 16/06/2026 | 96,717,079,053 | 6,600,000 | 14,654.10288 | 32.53 |
| 136 | 17/06/2026 | 96,653,855,339 | 6,600,000 | 14,644.52353 | (9.58) |
| 137 | 18/06/2026 | 97,318,845,938 | 6,600,000 | 14,745.27968 | 100.76 |
| 138 | 19/06/2026 | 97,056,540,130 | 6,600,000 | 14,705.53638 | (39.74) |
| 139 | 21/06/2026 | 97,048,708,656 | 6,600,000 | 14,704.34979 | (1.19) |
| 140 | 22/06/2026 | 98,074,378,905 | 6,600,000 | 14,859.75437 | 155.40 |
| 141 | 23/06/2026 | 98,764,429,701 | 6,600,000 | 14,964.30753 | 104.55 |
| 142 | 24/06/2026 | 99,439,621,248 | 6,600,000 | 15,066.60928 | 102.30 |
| 143 | 25/06/2026 | 99,023,413,236 | 6,600,000 | 15,003.54746 | (63.06) |
| 144 | 26/06/2026 | 99,335,184,413 | 6,600,000 | 15,050.78551 | 47.24 |
| 145 | 28/06/2026 | 99,327,290,510 | 6,600,000 | 15,049.58947 | (1.20) |
| 146 | 29/06/2026 | 99,422,132,296 | 6,600,000 | 15,063.95943 | 14.37 |
| 147 | 30/06/2026 | 99,284,019,676 | 6,600,000 | 15,043.03328 | (20.93) |

Average NAV during the period: 106,460,497,113

Change in NAV/Fund certificate during the period:

- Highest level (VND) 914.87843
- Lowest level (VND) 0.09742

## 17. NET ASSET VALUE (continued)

| | *Period from 20 January 2025 to 30 June 2025* | | | | |
|---|---|---|---|---|---|
| *No* | *Valuation date (*)* | *NAV VND* | *Valuation date (*)* | *NAV/Fund certificate VND* | *Valuation date (*)* |
| | 31/01/2025 | 61,580,616,825 | 6,100,000 | 10,095.18 | - |
| 1 | 03/02/2025 | 60,667,996,189 | 6,100,000 | 9,945.57 | (149.61) |
| 2 | 04/02/2025 | 61,178,742,377 | 6,100,000 | 10,029.30 | 83.73 |
| 3 | 05/02/2025 | 61,343,921,302 | 6,100,000 | 10,056.38 | 27.08 |
| 4 | 06/02/2025 | 61,473,323,931 | 6,100,000 | 10,077.59 | 21.21 |
| 5 | 09/02/2025 | 61,556,796,768 | 6,100,000 | 10,091.27 | 13.69 |
| 6 | 10/02/2025 | 60,962,756,020 | 6,100,000 | 9,993.89 | (97.39) |
| 7 | 11/02/2025 | 61,314,900,343 | 6,100,000 | 10,051.62 | 57.73 |
| 8 | 12/02/2025 | 61,232,725,791 | 6,100,000 | 10,038.15 | (13.47) |
| 9 | 13/02/2025 | 61,314,640,117 | 6,100,000 | 10,051.58 | 13.43 |
| 10 | 16/02/2025 | 61,460,746,908 | 6,100,000 | 10,075.53 | 23.95 |
| 11 | 17/02/2025 | 61,265,514,907 | 6,100,000 | 10,043.52 | (32.01) |
| 12 | 18/02/2025 | 61,416,417,439 | 6,100,000 | 10,068.26 | 24.74 |
| 13 | 19/02/2025 | 61,812,850,540 | 6,100,000 | 10,133.25 | 64.99 |
| 14 | 20/02/2025 | 61,969,747,492 | 6,100,000 | 10,158.97 | 25.72 |
| 15 | 23/02/2025 | 62,021,612,826 | 6,100,000 | 10,167.47 | 8.50 |
| 16 | 24/02/2025 | 62,424,044,355 | 6,100,000 | 10,233.44 | 65.97 |
| 17 | 25/02/2025 | 62,269,724,199 | 6,100,000 | 10,208.15 | (25.29) |
| 18 | 26/02/2025 | 62,323,002,212 | 6,100,000 | 10,216.88 | 8.73 |
| 19 | 27/02/2025 | 62,492,460,654 | 6,100,000 | 10,244.66 | 27.78 |
| 20 | 28/02/2025 | 62,244,885,379 | 6,100,000 | 10,204.07 | (40.59) |
| 21 | 02/03/2025 | 62,239,502,646 | 6,100,000 | 10,203.19 | (0.88) |
| 22 | 03/03/2025 | 62,469,989,593 | 6,100,000 | 10,240.98 | 37.79 |
| 23 | 04/03/2025 | 62,693,645,987 | 6,100,000 | 10,277.64 | 36.66 |
| 24 | 05/03/2025 | 62,370,104,679 | 6,100,000 | 10,224.60 | (53.04) |
| 25 | 06/03/2025 | 63,122,000,325 | 6,100,000 | 10,347.86 | 123.26 |
| 26 | 09/03/2025 | 63,502,490,830 | 6,100,000 | 10,410.24 | 62.38 |
| 27 | 10/03/2025 | 63,432,625,550 | 6,100,000 | 10,398.79 | (11.45) |
| 28 | 11/03/2025 | 63,537,147,969 | 6,100,000 | 10,415.92 | 17.13 |
| 29 | 12/03/2025 | 63,430,652,246 | 6,100,000 | 10,398.46 | (17.46) |
| 30 | 13/03/2025 | 63,122,799,351 | 6,100,000 | 10,347.99 | (50.47) |
| 31 | 16/03/2025 | 65,045,754,648 | 6,300,000 | 10,324.72 | (23.27) |
| 32 | 17/03/2025 | 65,487,354,071 | 6,300,000 | 10,394.81 | 70.09 |
| 33 | 18/03/2025 | 65,212,236,663 | 6,300,000 | 10,351.14 | (43.67) |
| 34 | 19/03/2025 | 64,714,965,167 | 6,300,000 | 10,272.21 | (78.93) |
| 35 | 20/03/2025 | 64,756,550,051 | 6,300,000 | 10,278.81 | 6.60 |

**17. NET ASSET VALUE** (continued)

| No | Valuation date (*) | NAV VND | Quantity of Fund certificates | NAV/Fund certificate VND | Increase/ (decrease) of NAV/Fund certificate VND |
|---|---|---|---|---|---|
| | *Period from 20 January 2025 to 30 June 2025* | | | | |
| 36 | 23/03/2025 | 64,740,726,668 | 6,300,000 | 10,276.30 | (2.51) |
| 37 | 24/03/2025 | 65,275,293,896 | 6,300,000 | 10,361.15 | 84.85 |
| 38 | 25/03/2025 | 65,136,672,311 | 6,300,000 | 10,339.15 | (22.00) |
| 39 | 26/03/2025 | 64,712,422,050 | 6,300,000 | 10,271.81 | (67.34) |
| 40 | 27/03/2025 | 64,675,035,901 | 6,300,000 | 10,265.87 | (5.94) |
| 41 | 30/03/2025 | 64,354,377,396 | 6,300,000 | 10,214.98 | (50.89) |
| 42 | 31/03/2025 | 63,957,281,730 | 6,300,000 | 10,151.94 | (63.04) |
| 43 | 01/04/2025 | 64,441,829,001 | 6,300,000 | 10,228.86 | 76.92 |
| 44 | 02/04/2025 | 64,423,407,424 | 6,300,000 | 10,225.93 | (2.93) |
| 45 | 03/04/2025 | 60,106,578,742 | 6,300,000 | 9,540.72 | (685.21) |
| 46 | 07/04/2025 | 59,640,365,408 | 6,300,000 | 9,466.72 | (74.00) |
| 47 | 08/04/2025 | 55,796,178,514 | 6,300,000 | 8,856.53 | (610.19) |
| 48 | 09/04/2025 | 54,222,704,675 | 6,300,000 | 8,606.77 | (249.76) |
| 49 | 10/04/2025 | 57,883,608,236 | 6,300,000 | 9,187.87 | 581.10 |
| 50 | 13/04/2025 | 60,610,558,866 | 6,300,000 | 9,620.72 | 432.85 |
| 51 | 14/04/2025 | 61,522,530,128 | 6,300,000 | 9,765.48 | 144.76 |
| 52 | 15/04/2025 | 60,757,098,125 | 6,300,000 | 9,643.98 | (121.50) |
| 53 | 16/04/2025 | 59,868,412,746 | 6,300,000 | 9,502.92 | (141.06) |
| 54 | 17/04/2025 | 60,341,678,734 | 6,300,000 | 9,578.04 | 75.12 |
| 55 | 20/04/2025 | 60,656,715,117 | 6,300,000 | 9,628.05 | 50.01 |
| 56 | 21/04/2025 | 60,125,780,163 | 6,300,000 | 9,543.77 | (84.28) |
| 57 | 22/04/2025 | 59,886,804,032 | 6,300,000 | 9,505.84 | (37.93) |
| 58 | 23/04/2025 | 60,597,181,970 | 6,300,000 | 9,618.60 | 112.76 |
| 59 | 24/04/2025 | 60,961,395,335 | 6,300,000 | 9,676.41 | 57.81 |
| 60 | 27/04/2025 | 61,165,506,227 | 6,300,000 | 9,708.81 | 32.40 |
| 61 | 28/04/2025 | 61,072,699,723 | 6,300,000 | 9,694.07 | (14.74) |
| 62 | 29/04/2025 | 60,991,345,861 | 6,300,000 | 9,681.16 | (12.91) |
| 63 | 30/04/2025 | 60,987,827,924 | 6,300,000 | 9,680.60 | (0.56) |
| 64 | 04/05/2025 | 60,976,421,755 | 6,300,000 | 9,678.79 | (1.81) |
| 65 | 05/05/2025 | 61,438,503,974 | 6,300,000 | 9,752.14348 | 73.35347 |
| 66 | 06/05/2025 | 61,416,746,491 | 6,300,000 | 9,748.68991 | (3.45357) |
| 67 | 07/05/2025 | 61,642,890,910 | 6,300,000 | 9,784.58585 | 35.89594 |
| 68 | 08/05/2025 | 62,715,425,636 | 6,300,000 | 9,954.82946 | 170.24361 |
| 69 | 09/05/2025 | 62,803,269,159 | 6,300,000 | 9,968.77288 | 13.94341 |
| 70 | 11/05/2025 | 62,797,510,844 | 6,300,000 | 9,967.85886 | (0.91402) |
| 71 | 12/05/2025 | 63,771,751,100 | 6,300,000 | 10,122.50017 | 154.64130 |
| 72 | 13/05/2025 | 64,352,863,395 | 6,300,000 | 10,214.74022 | 92.24005 |
| 73 | 14/05/2025 | 65,345,982,086 | 6,300,000 | 10,372.37810 | 157.63788 |
| 74 | 15/05/2025 | 65,771,842,943 | 6,300,000 | 10,439.97507 | 67.59697 |
| 75 | 16/05/2025 | 64,898,970,757 | 6,300,000 | 10,301.42392 | (138.55115) |
| 76 | 18/05/2025 | 64,893,160,480 | 6,300,000 | 10,300.50166 | (0.92225) |
| 77 | 19/05/2025 | 65,715,349,618 | 6,400,000 | 10,268.02337 | (32.47828) |
| 78 | 20/05/2025 | 66,796,243,442 | 6,400,000 | 10,436.91303 | 168.88965 |
| 79 | 21/05/2025 | 67,244,597,929 | 6,400,000 | 10,506.96842 | 70.05538 |
| 80 | 22/05/2025 | 66,743,101,841 | 6,400,000 | 10,428.60966 | (78.35875) |
| 81 | 23/05/2025 | 66,815,754,398 | 6,400,000 | 10,439.96162 | 11.35196 |
| 82 | 25/05/2025 | 66,809,891,607 | 6,400,000 | 10,439.04556 | (0.91605) |

## 17. NET ASSET VALUE (continued)

| | *Period from 20 January 2025 to 30 June 2025* | | | | |
|---|---|---|---|---|---|
| *No* | *Valuation date (*)* | *NAV VND* | *Quantity of Fund certificates* | *NAV/Fund certificate VND* | *Increase/ (decrease) of NAV/Fund certificate VND* |
| 83 | 26/05/2025 | 67,580,421,736 | 6,400,000 | 10,559.44089 | 120.39532 |
| 84 | 27/05/2025 | 67,910,275,299 | 6,400,000 | 10,610.98051 | 51.53961 |
| 85 | 28/05/2025 | 67,923,008,688 | 6,400,000 | 10,612.97010 | 1.98959 |
| 86 | 29/05/2025 | 67,947,376,943 | 6,400,000 | 10,616.77764 | 3.80753 |
| 87 | 30/05/2025 | 67,441,806,523 | 6,400,000 | 10,537.78226 | (78.99538) |
| 88 | 31/05/2025 | 67,438,284,759 | 6,400,000 | 10,537.23199 | (0.55026) |
| 89 | 01/06/2025 | 67,435,277,623 | 6,400,000 | 10,536.76212 | (0.46987) |
| 90 | 02/06/2025 | 67,628,306,595 | 6,400,000 | 10,566.92290 | 30.16078 |
| 91 | 03/06/2025 | 68,363,117,149 | 6,400,000 | 10,681.73705 | 114.81415 |
| 92 | 04/06/2025 | 68,289,365,513 | 6,400,000 | 10,670.21336 | (11.52369) |
| 93 | 05/06/2025 | 68,081,459,925 | 6,400,000 | 10,637.72811 | (32.48524) |
| 94 | 06/06/2025 | 67,421,006,585 | 6,400,000 | 10,534.53227 | (103.19584) |
| 95 | 08/06/2025 | 67,414,992,805 | 6,400,000 | 10,533.59262 | (0.93965) |
| 96 | 09/06/2025 | 65,549,040,497 | 6,300,000 | 10,404.60960 | (128.98302) |
| 97 | 10/06/2025 | 65,888,761,917 | 6,300,000 | 10,458.53363 | 53.92403 |
| 98 | 11/06/2025 | 65,912,550,641 | 6,300,000 | 10,462.30962 | 3.77599 |
| 99 | 12/06/2025 | 66,517,556,477 | 6,300,000 | 10,558.34229 | 96.03267 |
| 100 | 13/06/2025 | 66,095,894,889 | 6,300,000 | 10,491.41188 | (66.93041) |
| 101 | 15/06/2025 | 66,089,917,413 | 6,300,000 | 10,490.46308 | (0.94880) |
| 102 | 16/06/2025 | 67,245,907,685 | 6,300,000 | 10,673.95360 | 183.49052 |
| 103 | 17/06/2025 | 67,653,027,566 | 6,300,000 | 10,738.57580 | 64.62219 |
| 104 | 18/06/2025 | 67,604,028,119 | 6,300,000 | 10,730.79811 | (7.77769) |
| 105 | 19/06/2025 | 67,852,070,274 | 6,300,000 | 10,770.16988 | 39.37176 |
| 106 | 20/06/2025 | 67,807,163,044 | 6,300,000 | 10,763.04175 | (7.12812) |
| 107 | 22/06/2025 | 67,801,138,684 | 6,300,000 | 10,762.08550 | (0.95625) |
| 108 | 23/06/2025 | 68,038,278,888 | 6,300,000 | 10,799.72680 | 37.64130 |
| 109 | 24/06/2025 | 68,602,700,981 | 6,300,000 | 10,889.31761 | 89.59080 |
| 110 | 25/06/2025 | 68,663,512,233 | 6,300,000 | 10,898.97019 | 9.65257 |
| 111 | 26/06/2025 | 68,628,673,749 | 6,300,000 | 10,893.44027 | (5.52992) |
| 112 | 27/06/2025 | 68,955,761,384 | 6,300,000 | 10,945.35894 | 51.91867 |
| 113 | 29/06/2025 | 68,949,705,556 | 6,300,000 | 10,944.39770 | (0.96124) |
| 114 | 30/06/2025 | 69,249,137,205 | 6,300,000 | 10,991.92654 | 47.52884 |

| | |
|---|---|
| Average NAV during the period: | 63,537,695,064 |
| Change in NAV/Fund certificate during the period: | |
| ► Highest level (VND) | 685.21 |
| ► Lowest level (VND) | 0.46987 |

*(*) NAV date is the date on which the net asset value is determined for the following valuation date.*

## 18. QUANTITY OF FUND CERTIFICATES IN CIRCULATION

| | *30 June 2026 Fund certificate* | *30 June 2025 Fund certificate* |
|---|---|---|
| Quantity of Fund certificates in circulation kept by Investors | 6,600,000 | 6,300,000 |

## 19. RELATED PARTIES AND OTHER KEY CONTRACTS

### 19.1 *Significant transactions and key contracts with related parties*

Significant transactions between the Fund and related parties in the period were as follows:

| *Related parties* | *Relationship* | *Transactions* | *For the six-month period ended 30 June 2026 VND* | *For the period from 20 January 2025 to 30 June 2025 VND* |
|---|---|---|---|---|
| Techcom Capital Management Joint Stock Company | Fund Management Company | ETF Fund's management fees | 263,974,783 | 141,013,745 |
| Joint Stock Bank for Investment and Development of Vietnam – Ha Thanh Brach | Supervisory Bank | Supervisory fees | 33,000,000 | 29,629,032 |
| | | Custody service fee | 120,000,000 | 107,741,935 |
| | | Securities trading fee | 9,818,096 | 4,670,642 |
| | | ETF Fund's administration fees | 99,000,000 | 88,887,097 |
| | | Banking charges | 184,145 | 177,811 |
| | | Interest income | 1,731,851 | 3,170,763 |
| Board of Representatives | | Remuneration of Fund's Board of Representatives | 90,000,000 | 80,806,452 |

(*) The Fund management service fee for the six-month period ended 30 June 2026 of the Fund is 0.5% of the net asset value per year .

## 19. TRANSACTIONS WITH RELATED PARTIES AND OTHER KEY CONTRACTS (continued)

### 19.2 *Significant balance with related parties*

As at 30 June 2026, significant balance with related parties were as follows:

| Related parties | Relationship | Transaction | *31 December 2025 VND* | *Increase in the period VND* | *Decrease in the period VND* | *30 June 2026 VND* |
|---|---|---|---|---|---|---|
| Techcom Capital Management Joint Stock Company | Fund Management Company | ETF Fund's management fees | 53,488,921 | 263,974,783 | (277,420,304) | 40,043,400 |
| Joint Stock Bank for Investment and Development of Vietnam – Ha Thanh Brach | Supervisory Bank | Demand deposit | 1,924,986,213 | 34,253,878,397 | (32,979,844,566) | 3,199,020,044 |
| | | Custody service fee payable | 20,000,000 | 120,000,000 | (120,000,000) | 20,000,000 |
| | | Supervisory fees payables | 5,500,000 | 33,000,000 | (33,000,000) | 5,500,000 |
| | | ETF Fund's administration fees payables | 16,500,000 | 99,000,000 | (99,000,000) | 16,500,000 |
| | | Securities trading fee payables | - | 9,818,096 | (9,818,096) | - |
| Board of Representatives | | Remuneration of Fund's Board of Representatives | 45,000,000 | 90,000,000 | (90,000,000) | 45,000,000 |

## 20. RISK MANAGEMENT POLICIES

The Fund has investments in listed shares, receivables, cash and short-term bank deposits arising directly from the Fund's operations. The Fund's financial liabilities mainly include payables to the Fund Management Company, payables to service providers, payables to investors and payables for Fund management services. The Fund does not hold or issue derivative financial instruments.

The Fund is exposed to market risk, credit risk and liquidity risk.

The Fund Management Company has established a control system to ensure an appropriate balance between the cost of risk incurred and the cost of risk management. The Management of the Fund Management Company continuously monitors the Fund's risk management process to ensure an appropriate balance between risk and risk control.

The Management of the Fund Management Company reviews and agrees to apply management policies for the above risks as follows:

***Market risk***

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices have four types of risks: interest rate risk, currency risk, commodity price risk and other price risks, such as equity price risk. Financial instruments affected by market risk include deposits and investment securities.

*Interest rate risk*

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund's market risk due to changes in interest rates mainly relates to the Fund's cash and bank deposits. These assets are highly liquid and are not held by the Fund for the purpose of gaining profit from waiting for price appreciation.

The Fund Management Company manages interest rate risk by analyzing the competitive situation in the market to obtain interest rates that are favorable to the Fund's objectives and still within its risk management limits.

*Currency risk*

The Fund is not exposed to currency risk during the financial period from 01 January 2026 to 30 June 2026 since the Fund does not enter any transactions in foreign currencies.

*Listed shares price risk*

The listed shares held by the Fund are affected by market risks arising from uncertainties about the future value of the investment stocks. The Fund manages shares price risk by setting investment limits. The Fund's Board of Executive/Management reviews and approves decisions on investment in shares.

At the date of the interim financial statements, the fair value of the Fund's investments in listed shares was VND 97,818,930,000. If the price of these shares decreased by 10%, the Fund's operating results would decrease by VND 9,781,893,000, depending on whether the decrease in value was significant or persistent. If the price of these shares increased by 10%, the Fund's operating results would increase by VND 9,781,893,000.

## 20. FINANCIAL RISK MANAGEMENT POLICIES (continued)

*Credit risk*

Credit risk is the risk that a party to a financial instrument or customer contract fails to perform its obligations, resulting in a financial loss. The Fund is exposed to credit risk from its financial investment activities, including shares and bank deposits.

The Fund Management Company assesses that the Fund's credit risk is low because the deposits and receivables are interest on deposits that have not yet matured at reputable banks operating in Vietnam that have been approved by the Fund's Board of Representatives and the types of shares held by the Fund are listed shares of large and reputable companies in Vietnam, these shares have high liquidity and are settled on T+2.

The maximum credit risk exposure for each asset group is equal to the carrying amount of that asset group (excluding provisions) on the balance sheet presented as follows:

| | *Neither past due nor impaired VND* | *Past due but not impaired VND* | *Past due and impaired VND* | *Total VND* |
|---|---|---|---|---|
| **As at 30 June 2026** | | | | |
| Cash and cash equivalents | 3,199,020,044 | - | - | 3,199,020,044 |
| - *Cash at bank for the operating activities of ETF* | *3,199,020,044* | - | - | *3,199,020,044* |
| - *Cash at bank for Fund's subscription* | - | - | - | - |
| Net Investments | 97,818,930,000 | - | - | 97,818,930,000 |
| - *Shares* | *97,818,930,000* | - | - | *97,818,930,000* |
| - *Stock subscription right* | - | | | - |
| Receivables | 607,759,500 | - | - | 607,759,500 |
| - *Receivables from sale of investment securities* | *292,909,500* | | | *292,909,500* |
| - *Accrued dividend receivables* | *314,850,000* | - | - | *314,850,000* |
| | **101,625,709,544** | - | - | **101,625,709,544** |

*Liquidity risk*

The liquidity risk is the risk that the Fund will encounter difficulty in meeting financial obligations due to shortage of capital. The Fund's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and financial liabilities.

The Fund Management Company regularly assesses liquidity requirements, analyses the timing of cash flows and monitors liquidity risk by maintaining a level of bank deposits deemed adequate by the Board of Representatives to finance the Fund's operations and to mitigate the impact of fluctuations in cash flows.

The Fund assessed that the risk concentration for payment is low. Sources of funding were deemed to be sufficiently available to meet the Fund's current obligations.

## 20. FINANCIAL RISK MANAGEMENT POLICIES (continued)

***Liquidity risk*** (continued)

The table below summarizes the maturity profile of the Fund's financial assets and liabilities based on contractual undiscounted payments:

| | *On demand VND* | *Less than 3 months VND* | *From 3 months to 12 months VND* | *From 1 year to 5 years VND* | *Above 5 years VND* | *Total VND* |
|---|---|---|---|---|---|---|
| **As at 30 June 2026** | | | | | | |
| **Assets** | | | | | | |
| Cash and cash equivalents | 3,199,020,044 | - | - | - | - | 3,199,020,044 |
| - *Cash at bank for the operating activities of ETF* | *3,199,020,044* | - | - | - | - | *3,199,020,044* |
| Net Investments | - | 97,818,930,000 | - | - | - | 97,818,930,000 |
| - *Shares* | - | *97,818,930,000* | - | - | - | *97,818,930,000* |
| Receivables | - | 607,759,500 | - | - | - | 607,759,500 |
| - *Receivables from sale of investment securities* | | *292,909,500* | | | | *292,909,500* |
| - *Accrued dividend receivables* | - | *314,850,000* | - | - | - | *314,850,000* |
| **Total assets** | **3,199,020,044** | **98,426,689,500** | **-** | **-** | **-** | **101,625,709,544** |
| **Liabilities** | | | | | | |
| Payables to purchase of investment securities | - | 2,140,710,000 | - | - | - | 2,140,710,000 |
| Expenses payables | - | 106,491,093 | - | - | - | 106,491,093 |
| ETF Fund's service fees payables | - | 94,488,775 | - | - | - | 94,488,775 |
| **Total liabilities** | **-** | **2,341,689,868** | **-** | **-** | **-** | **2,341,689,868** |
| **Net liquidity gap** | **3,199,020,044** | **96,084,999,632** | **-** | **-** | **-** | **99,284,019,676** |

## 21. ETF GENERAL PERFORMANCE INDICATORS

| *No* | *ITEMS* | *For the six-month period ended 30 June 2026* | *For the period from 20 January 2025 to 30 June 2025* |
|---|---|---|---|
| I | **ETF's operating performance indicator** | | |
| 1 | Operating expense ratio (%) = Total operating expenses during the period/Average NAV in the reporting period | 1.68% | 1.90% |
| 2 | Portfolio turnover rate (%) = (Total purchases + Total sales during the period)/Average NAV in the reporting period/2 | 31.37% | 27.08% |

## 22. EVENTS AFTER THE REPORTING DATE

There has not been any matter or circumstance that has arisen since the reporting date which is required to be adjusted or disclosed in the interim financial statements of the Fund .

Hanoi, Vietnam
12 August 2026

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG

| Prepared by: | Approved by: | Approved by: |
|---|---|---|
| Ms. Vu Thanh Hang | Ms. Phan Thi Thu Hang | Mr. Phi Tuan Thanh |
| Fund Management Officer | Chief Accountant | Chief Executive Officer |

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