



TECHCOM CAPITAL VNX50 ETF

FUETCC50

JULY, 2026



The Techcom Capital VNX50 ETF (FUETCC50) offers investors exposure to the top 50 leading listed companies on the Vietnamese stock market.

Featuring low management fees, high liquidity, and a transparent portfolio structure, this fund represents an optimal solution for both individual and institutional investors seeking portfolio diversification and capitalization on Vietnam’s economic growth. The Fund is classified as high-risk due to its correlation with the VNX50 index volatility and exposure to domestic and international economic conditions

Fund Details

Inception Date: 20/01/2025

Benchmark Index: VNX50

Fund Type: Exchange-Traded Fund (ETF)

Net Asset Value (NAV): 94 billion VND

NAV per Fund Certificate (NAV/CCQ): 13,957 VND

Outstanding fund certificate: 6.7 million certificates

Supervisory Bank: Bank of Investment and Development of Vietnam (BIDV)

Auditing Firm: Ernst & Young Vietnam Limited Company

Number of Participating Investors: 657

Fees & Taxes

Fund Management Fee: 0.50%/NAV/year

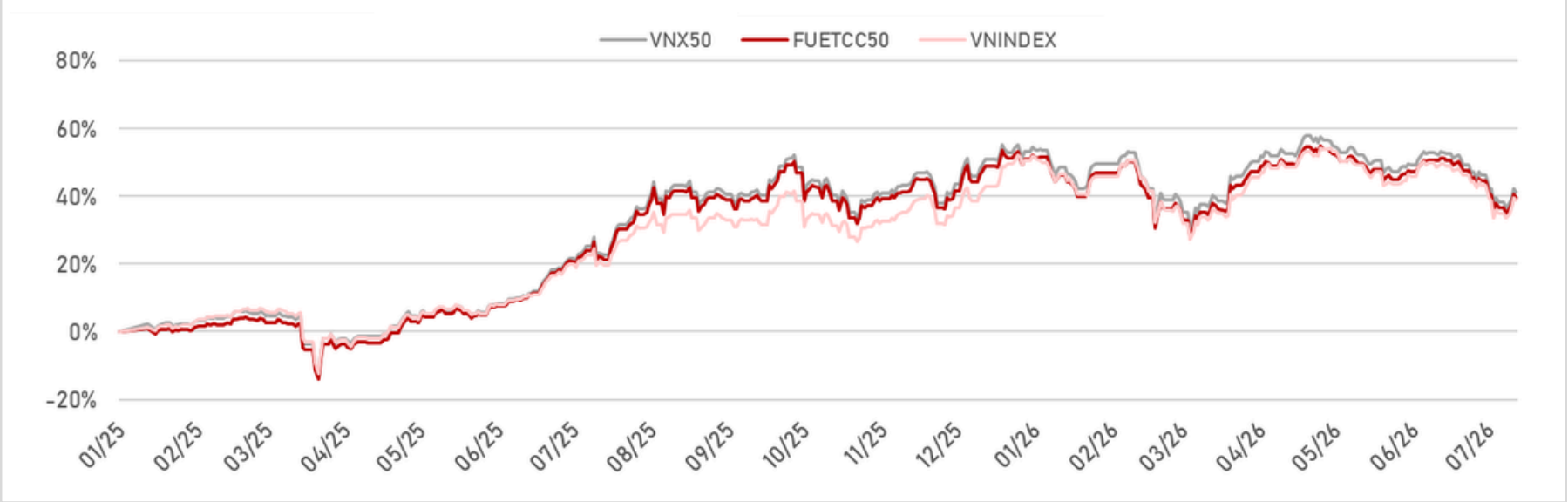
Fund Certificate Sale Tax: 0.1% Transaction Value (TV)

Contact Details

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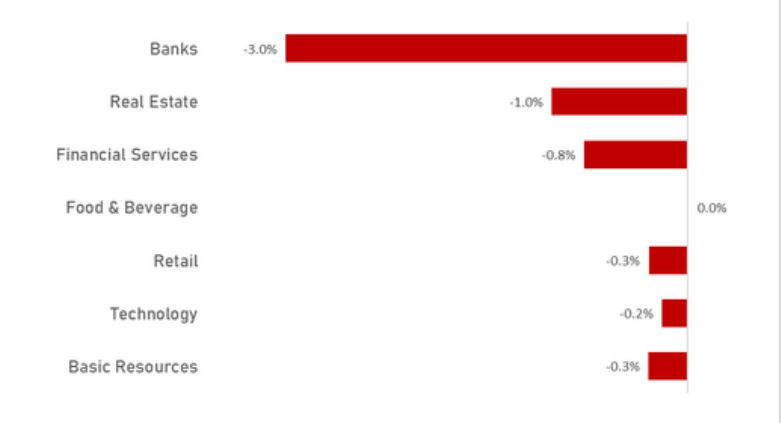
Investment Performance Since Fund Inception



Monthly Investment Performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly
2023													
2024													
2025	1.0	1.1	-0.5	-4.6	8.8	4.3	10.8	16.2	-1.4	-0.6	1.9	5.3	48.8
2026	-1.7	2.6	-9.5	10.2	0.0	0.5	-7.2						-6.2

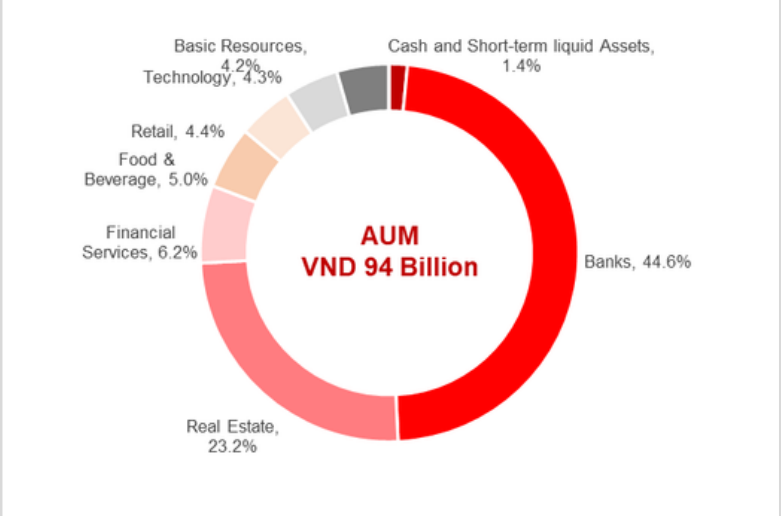
Sector Returns (%)



Performance by Period

Period	% growth in NAV per Share	% change in benchmark Index	% Difference
1 month	-7.2%	-7.3%	0.1%
3 months	-6.7%	-7.4%	0.7%
YTD	-6.2%	-6.3%	0.1%
1 year	14.6%	14.8%	-0.2%
Since Inception	39.6%	41.2%	-1.6%

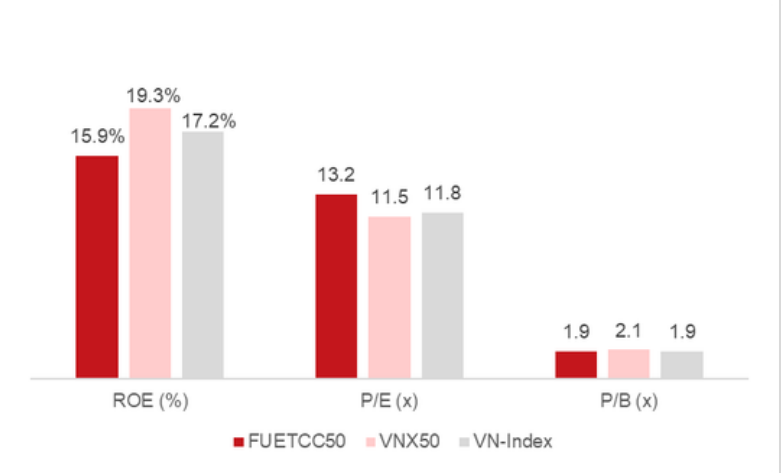
Sector Allocation



Top 5 Largest Holdings

Asset	Industry	Weight
VIC	Real Estate	10.7%
VHM	Real Estate	7.4%
LPB	Banks	5.9%
STB	Banks	5.6%
TCB	Banks	4.8%

Profitability Ratios



Risk & Return Ratios

Volatility Level: Low to High

Metrics	FUETCC50	VNINDEX
Standard Deviation	22.7%	21.1%
Tracking Error	0.6%	



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Definitions

1) *Standard Deviation*: A statistical measure of the volatility of a Fund certificate's price.

Fund certificate with higher volatility are considered riskier investments but carry the potential for higher returns. Consequently, risk-tolerant investors often favor Fund certificate with high historical volatility.

2) *Tracking Error*: A measure of the divergence between the return of the Fund and the return of its Benchmark Index. A lower tracking error indicates that the Fund is closely replicating the performance of the benchmark index.

3) *ROE (%)*: ROE stands for Return on Equity. It indicates the efficiency of a business's use of equity, demonstrated by how much profit after tax is generated by one unit of equity capital. The higher this metric, the better. This figure will vary depending on the industry and the financial leverage ratio (A/E) used by the enterprise. Investors should typically seek companies with an ROE above the industry average.

4) *Price-to-Earnings Ratio (P/E)*: A valuation metric indicating the amount an investor is willing to pay for one unit of a company's Net Income (Earnings Per Share - EPS). While a P/E ratio below 8-10x is often considered a reasonable valuation, companies with high projected earnings growth may command a P/E higher than the industry average. The Portfolio P/E is calculated as the weighted average of the individual stocks within the portfolio.

5) *Price-to-Book Ratio (P/B)*: A valuation metric comparing a company's market price to its book value. A P/B ratio below 1.0x indicates the stock is trading below its book value, often seen as an attractive value investment; however, companies with strong growth prospects may trade at a P/B above the industry average. The Portfolio P/B is calculated using the weighted average method. Note: Calculations represent the majority of the portfolio and may exclude outliers to ensure representative data

6) *Volatility Level*: A relative visual representation of the uncertainty and potential variance in the Fund Certificate's value. It reflects the probability of value fluctuation (depreciation or appreciation) driven by market dynamics, corporate financial health, and macroeconomic/political factors. The Fund's portfolio is diversified to mitigate risk and enhance stability amidst market changes. Investors should carefully review fund documentation and consider their personal risk appetite before making investment decisions.