

Quỹ ETF TECHCOM CAPITAL VNX50

Được quản lý bởi

Công ty Cổ phần Quản lý Quỹ Kỹ Thương

TECHCOM CAPITAL VNX50 ETF

Managed by

Techcom Capital JSC

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc lập - Tự do - Hạnh phúc

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hà Nội, ngày 14 tháng 05 năm 2026

Hanoi, day 14 month 05 year 2026

CÔNG BỐ THÔNG TIN BẤT THƯỜNG

EXTRAORDINARY INFORMATION DISCLOSURE

Kính gửi/ To: - Ủy ban Chứng khoán Nhà nước/ *The State Securities Commission*
- Sở Giao dịch chứng khoán TP.HCM/ *Ho Chi Minh City Stock Exchange*

1. Tên CTQLQ/ *Name of FMC*: Công ty Cổ phần Quản lý Quỹ Kỹ Thương (“TCC”)/*Techcom Capital Joint Stock Company*
 - Tên Quỹ niêm yết/ *Name of listed fund*: Quỹ ETF TECHCOM CAPITAL VNX50/TECHCOM CAPITAL VNX50 ETF
 - Mã chứng khoán/ *Stock Code*: FUETCC50
 - Địa chỉ/ *Address*: Tầng 20 Tòa nhà Techcombank số 6 Quang Trung, phường Cửa Nam, thành phố Hà Nội/ *20th floor, Techcombank Building, No. 6 Quang Trung Street, Cua Nam Ward, Hanoi City*
 - Email: IB.Quanlyquy@techcombank.com.vn Website: <https://www.techcomcapital.com.vn/>
2. Nội dung thông tin công bố/ *Content of disclosure information*:

Quỹ ETF Techcom Capital VNX50 (FUETCC50) công bố thông tin Bản cáo bạch và Bản cáo bạch tóm tắt đã được điều chỉnh, bổ sung theo nội dung điều chỉnh, bổ sung của Điều lệ Quỹ. Điều lệ Quỹ được thông qua tại Đại hội Nhà đầu tư thường niên năm tài chính 2025 tổ chức ngày 29/04/2026/ *Techcom Capital VNX50 ETF (FUETCC50) announces that the Prospectus and the summary Prospectus have been adjusted and supplemented according to the adjusted and supplemented contents of the Fund Charter. The Fund Charter was approved at the Annual General Meeting for the financial year 2025 held on April 29, 2026.*

Nội dung Bản cáo bạch và Bản cáo bạch tóm tắt đã được nộp lên Ủy ban chứng khoán nhà nước ngày 29/04/2026 và sẽ có hiệu lực từ ngày 14/05/2026 nếu Quỹ không nhận được ý kiến phản hồi bằng văn bản từ Ủy ban Chứng khoán Nhà nước. / *The content of the Prospectus and the summary Prospectus were submitted to the State Securities Commission on April 29, 2026. Until May 14, 2026, if the Fund has not received any written feedback from the State Securities Commission, the Prospectus and the summary Prospectus as attached document will be valid.*

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty/quỹ vào ngày 14/05/2026 tại đường dẫn: <http://www.techcomcapital.com.vn/>

This information was published on the company's/fund's website on May 14, 2026 at:

<http://www.techcomcapital.com.vn>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

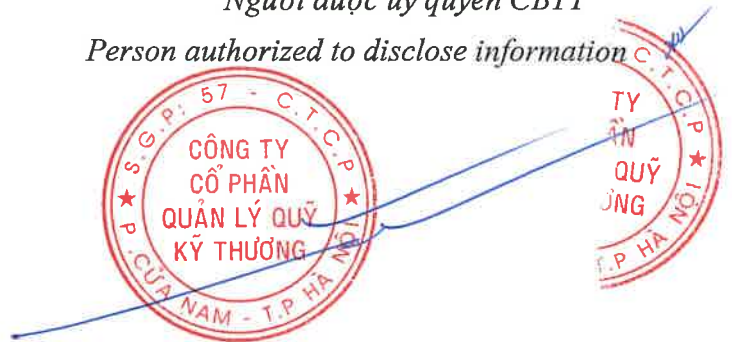
Tài liệu đính kèm:

- Bản cáo bạch và bản cáo bạch tóm tắt Quỹ ETF Techcom Capital VNX50 / *Techcom Capital VNX50 ETF Fund's Prospectus and the summary Prospectus.*

**CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG
TECHCOM CAPITAL JOINT STOCK COMPANY**

Người được ủy quyền CBTT

Person authorized to disclose information



Phí Tuấn Thành

Tổng Giám Đốc/ Chief Executive Officer

The issuance of the Public Offering Registration Certificate by the State Securities Commission signifies compliance with relevant registration formalities and does not imply any guarantee regarding the accuracy of the Prospectus or the Fund's investment objectives.

Translation Accuracy Disclaimer

This document is a translation of TECHCOM CAPITAL VNX50 ETF Prospectus according to Investor Relationship Policy. The translation is for informational purposes only and is not a substitute for the official policy. The original version of the Fund Prospectus, found in website of the fund management company (www.techcomcapital.com.vn), is the only definitive and official version. If any questions arise related to the accuracy of the information contained in the translation, please refer to the Vietnamese version of the document. Any discrepancies or differences created in the translation are not binding and have no legal effect for compliance or enforcement purposes.

PROSPECTUS

TECHCOM CAPITAL VNX50 ETF

Fund name	:	TECHCOM CAPITAL VNX50 ETF
Certificate of registration for public offering of Fund Units	:	131/GCN-UBCK issued by the Chairperson of the State Securities Commission on 04 Oct 2024
Fund type	:	Exchange-Traded Fund
Date of Prospectus registration with the SSC	:	29 Apr 2026
Effective date of the Prospectus from	:	14 May 2026
Title of the Prospectus	:	Prospectus of TECHCOM CAPITAL VNX50 ETF

The following is announced:

The Securities Investment Fund described in this Prospectus is a Fund established under the Securities Law No. 54/2019/QH14, adopted by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its implementing documents. This Prospectus was registered with the State Securities Commission on 29 Apr 2026

Person Authorized to Disclose Information:

- Mr. Phi Tuan Thanh
- Title: Chief Executive Officer of Techcom Capital Management Joint Stock Company, the person authorized to disclose information on behalf of Techcom Capital Management Joint Stock Company
- Contact address: Techcom Capital Management Joint Stock Company
Head office: 20th Floor, Techcombank Tower, No. 6 Quang Trung, Cua Nam Ward, Hanoi City

Availability of Fund Documentation:

The prospectus, periodic performance reports, and financial statements of the TECHCOM CAPITAL VNX50 ETF will be made available at the fund management company, the Authorized Participants, the fund's distribution agents, and on the website <https://www.techcomcapital.com.vn/>



IMPORTANT INFORMATION

Before deciding to invest in the TECHCOM CAPITAL VNX50 ETF, Investors are advised to carefully review the following information about the Fund:

1. The TECHCOM CAPITAL VNX50 ETF fund units may be offered to the public based on the information and commitments disclosed in this Prospectus. Any other information or commitments made by brokers, distribution agents, or others will not be considered made under the authorization of the Fund, the fund management company, or their representatives. No one is authorized to provide any information or make any commitments other than those contained in this Prospectus and its attachments.
2. The circulation of this Prospectus, as well as the distribution or issuance of fund units in any circumstance, does not imply that there have been no changes in the Fund's operations since the date this Prospectus was issued.
3. This Prospectus does not constitute an offer or solicitation by anyone in any country where such offer or solicitation is not authorized, nor to any person to whom it is unlawful to make such offer or solicitation under the laws of that country.
4. The circulation of the Prospectus and the distribution of fund units in any country may be restricted by that country's laws. Investors wishing to subscribe for fund units are responsible for updating, understanding, and complying with any such restrictions as well as applicable foreign exchange and customs laws where they reside, are domiciled, or temporarily reside.
5. Investors (including foreign investors) should seek professional advice regarding tax matters, legal regulations, cross-border transactions, and foreign exchange control measures related to buying and holding fund units under the laws of their country.
6. Investors acknowledge that the value of Fund Units and any income derived thereof may fluctuate. Consequently, the redemption value upon liquidation may be less than the initial capital invested.
7. Investors are advised that past performance is not indicative of future results.
8. Investors should carefully read this Prospectus, the Fund Charter, and other documents related to the TECHCOM CAPITAL VNX50 ETF provided by the fund management company and by the Authorized Participants and distribution agents appointed by the fund management company, as listed in this Prospectus, before investing in the Fund. In particular, the value of fund units, profitability, and the level of risk described in these documents are for reference only and may change depending on market conditions.
9. Investing in the TECHCOM CAPITAL VNX50 ETF does not guarantee profitability for investors; investors should also carefully consider the risk factors of investing in the fund units as set out in this Prospectus.

TABLE OF CONTENTS

I.	PERSONS MAINLY RESPONSIBLE FOR THE CONTENT OF THE PROSPECTUS	8
1.	<i>The fund management company</i>	8
2.	<i>Supervisory bank</i>	8
II.	TERMS/DEFINITIONS	9
III.	INVESTMENT OPPORTUNITY	12
1.	<i>Overview of Vietnam's economy</i>	12
2.	<i>Vietnam's stock market</i>	13
3.	<i>Economy Prospect 2026</i>	14
4.	<i>Introduction to the VNX50 index</i>	15
5.	<i>Benefits of investing in TECHCOM CAPITAL VNX50 ETF</i>	16
IV.	INFORMATION ABOUT THE FUND MANAGEMENT COMPANY	17
1.	<i>General information about the fund management company</i>	17
2.	<i>Information on the operating status of the Fund Management Company</i>	18
V.	SUPERVISORY BANK	19
VI.	AUDIT FIRM	19
VII.	AUTHORIZED PARTICIPANTS, DISTRIBUTION AGENTS	20
VIII.	AUTHORIZED ORGANIZATION	20
1.	<i>Fund administration services</i>	20
2.	<i>Transfer agency services</i>	21
IX.	INFORMATION ABOUT THE INVESTMENT FUND	21
1.	<i>General information about the Fund</i>	21
1.1.	<i>Name and contact address of the Fund</i>	21
1.2.	<i>Offering registration certificate</i>	21
1.3.	<i>Fund establishment registration certificate</i>	21
1.4.	<i>Nature and term of operation of the Fund</i>	21
1.5.	<i>Fund managers</i>	21
1.6.	<i>Fund Representative Board</i>	22
2.	<i>Fund Charter for the initial offering</i>	23
2.1.	<i>General provisions</i>	23
2.2.	<i>Regulations on objectives, policies and restrictions</i>	23
2.3.	<i>Characteristics of the fund unit</i>	25
2.4.	<i>Fund Units trading mechanism</i>	30

2.5. Principles for determining the fund unit trading price.....	32
2.5.1.Valuation frequency and information disclosure	32
2.5.2.Information on Service Fee levels	32
2.6. Information on Service Fee levels payable by the fund.....	33
2.7. Profit distribution and tax policy.....	33
2.7.1.Profit distribution of the fund	33
2.7.2.Tax policy.....	33
2.8. General Meeting of Investors	33
2.8.1.Annual and extraordinary General Meeting of Investors	33
2.8.2.Powers and duties of the General Meeting of Investors.....	34
2.8.3.Conditions and procedures for conducting the General Meeting of Investors	34
2.8.4.Decisions of the General Meeting of Investors	35
2.8.4.1. Adoption of Decisions by the General Meeting of Investors	35
2.8.4.2. Objection to Decisions of the General Meeting of Investors	35
2.9. Fund Representative Board.....	36
2.9.1.Organization of the Fund Representative Board.....	36
2.9.2.Selection criteria for Members of the Fund Representative Board.....	36
2.9.3.Rights and duties of the Fund Representative Board	36
2.9.4.Chairperson of the Fund Representative Board.....	37
2.9.5.Operating procedures of the Fund Representative Board.....	37
2.9.6.Dismissal, removal and replacement of Members of the Fund Representative Board .	37
2.9.7.Minutes of meetings of the Fund Representative Board.....	38
2.10. Criteria for selection, powers and obligations of the Fund management company	38
2.10.1. Standards for selecting the Fund management company	38
2.10.2. Responsibilities and powers of the Fund management company.....	38
2.10.3. Termination of the rights and obligations of the Fund management company	39
2.10.4. Restrictions on the activities of the fund management company	39
2.11. Criteria for selection, powers and responsibilities of the Supervisory Bank	40
2.11.1. Standards for selecting the Supervisory Bank	40
2.11.2. Responsibilities and powers of the Supervisory Bank.....	41
2.11.3. Termination of rights and obligations of the Supervisory Bank.....	42
2.12. Audit, accounting and reporting regime	42
2.12.1. Standards for selecting and changing the Audit firm.....	42
2.12.2. Financial year	42
2.12.3. Accounting and reporting regime	42
2. Risks when investing in the Fund.....	43

2.1. Market risk.....	43
2.2. Interest rate risk.....	43
2.3. Inflation risk.....	43
2.4. Legal risk	43
2.5. Credit risk	43
2.6. Conflict of interest risk	43
2.7. Risk of divergence between the ETF Fund Unit price and the Net Asset Value/Fund Unit (secondary market trading)	43
2.8. Passive investment risk.....	44
2.9. Risk of deviation from the benchmark index (Index Tracking risk)	44
2.10. Market liquidity risk	44
X. INITIAL OFFERING AND TRADING OF FUND CERTIFICATE (ETF UNITS) ...	44
1. Legal basis.....	44
2. Initial offering plan (IPO)	45
3. Subscription and Capital Funding for Fund Establishment.....	48
3.1. Subscription registration stage.....	48
3.1.1. Subscription period for subscription	48
3.1.2. Contribution method.....	48
3.1.3. Procedure for registration to contribute capital	49
3.2. Phase for executing the Fund's subscription period	50
3.2.1. Subscription execution period	50
3.2.2. Notice of the Component Securities for subscription period.....	50
3.2.3. Documents to be submitted to the Authorized Participant/Distribution agent	50
3.2.4. Cases arising during the subscription period process	50
3.2.5. Determination of valid subscription period transactions.....	53
3.2.6. Freezing of contributed Component Securities	54
3.2.7. Method of initial distribution of Fund Units	54
3.2.8. Registration to establish the Fund.....	54
3.3. Issuance Fee for the IPO	55
3.4. Listing of Fund Units	55
4. Exchanges for Fund Units (primary market transactions).....	55
4.1. Principles of implementation	55
4.1.1. Participants eligible to take part in exchanges	55
4.1.2. Exchange timing	56
4.1.3. Cut-off time for order receipt	56
4.1.4. Notice of the Component Securities for Exchange	56

4.1.5. Method of transaction.....	56
4.1.6. Means of payment.....	57
4.1.7. Source of exchange securities.....	58
4.1.8. Exchange price.....	58
4.1.9. Transaction confirmation period.....	58
4.2. Exchange execution procedure.....	59
4.2.1. Exchange of Component Securities for TECHCOM CAPITAL VNX50 ETF Fund Unit 59	
4.2.2. Exchange of Creation Unit TECHCOM CAPITAL VNX50 for Component Securities.	62
4.3. Confirmation of transaction results, registration, and custody of Fund Units.....	63
4.4. Cases of invalid exchanges.....	64
4.5. Cases of exceeding ownership limits as prescribed by law.....	64
4.6. Amendment, cancellation of exchanges.....	66
4.7. Execution of non-commercial transfer transactions (gifts, donations, grants, inheritance, etc.).....	66
4.8. Regulations on payment of amounts arising from exchanges (primary market).....	66
5. Method for determining Net Asset Value (NAV).....	66
5.1. Frequency of Net Asset Value determination.....	66
5.2. Indicative Net Asset Value per Fund Unit (iNAV).....	67
5.3. Method for determining the Net Asset Value.....	67
5.4. Net Asset Value Disclosure.....	67
6. Listing, trading of Fund Units on the Stock Exchange (Secondary market trading) and delisting.....	68
6.1. Listing of Fund Units.....	68
6.2. Fund Unit trading.....	68
6.3. Delisting of Fund Units.....	68
7. Guidance information for participating in the fund.....	69
XI. FUND OPERATIONS.....	69
1. Financial statements.....	69
2. Issuance and redemption status of Fund Units.....	69
3. Service fees and operational incentives.....	69
3.1. Types of Service fees payable by Authorized Participants/Investors.....	69
3.1.1. Issuance Fee.....	69
3.1.2. Redemption fee.....	70
3.2. Types of Service fees payable by the Fund.....	70
3.2.1. Fund management fee.....	70

I. PERSONS MAINLY RESPONSIBLE FOR THE CONTENT OF THE PROSPECTUS

1. The fund management company

TECHCOM CAPITAL MANAGEMENT JOINT STOCK COMPANY (TECHCOM CAPITAL)

Establishment and operation license number: No. 40/UBCK-GP issued by the Chairman of the State Securities Commission on 21/10/2008 and Establishment and operation license number 57/GP-UBCK issued by the Chairman of the State Securities Commission on 30/01/2019 (due to the conversion of the business form from a limited liability company to a joint stock company) and subsequent amendment licenses as applicable.

Enterprise registration certificate number 0102995749 issued by the Hanoi Department of Planning and Investment first on 30/01/2019 (amended and supplemented from time to time);

Head office: 20th Floor, Techcombank Tower, No. 6 Quang Trung, Cua Nam Ward, Hanoi City

Telephone: (+84) 24 39446368 Fax: (+84) 24 39446583

Website: <http://www.techcomcapital.com.vn/>

Mr. Nguyen Xuan Minh Position: Chairman of the Board of Directors

Mr. Phi Tuan Thanh Position: Chief Executive Officer

Ms. Phan Thi Thu Hang Position: Chief Accountant

We confirm that the information and figures in this Prospectus are true to the best of our knowledge, or have been reasonably investigated and collected.

2. Supervisory bank

JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM - HA THANH BRANCH

Authorized representative: Mrs. Le My Linh (under Authorization Letter No. 3825/QD-BIDV dated 30/05/2025 of the legal representative of the Joint Stock Commercial Bank for Investment and Development of Vietnam)

Position: Deputy Branch Director

Head office address: 74 Tho Nhuom, Cua Nam Ward, Hanoi City

Branch operation registration certificate number 0100150619-073 issued by the Hanoi Department of Planning and Investment first on 12/9/2003, amended for the 12th time on 16/06/2020.

Decision on registration for custody operations No. 510/QD-DKHDLK issued by the State Securities Commission on 01/08/2006.

Telephone: (84) 24 – 3941 1840 Fax: (84) 24 – 3941 1847

This Prospectus is part of the offering registration dossier prepared by Techcom Capital Management Joint Stock Company after confirmation by the Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch. We, in our capacity as the Supervisory bank of TECHCOM CAPITAL VNX50 ETF, will bear responsibility in accordance with the provisions within the Fund Supervisory Service Agreement between us and Techcom Capital Management Joint Stock Company (“Techcom Capital”), the fund management company of TECHCOM CAPITAL VNX50 ETF, and in accordance with

applicable law.

II. TERMS/DEFINITIONS

In this Prospectus, the words and phrases below are understood as follows:

"Exchange-Traded Fund "/>"ETF"/ "Fund"	offers Fund Units to the public and is established in accordance with securities law and the Fund Charter. The TECHCOM CAPITAL VNX50 ETF is an open-ended fund formed through the acceptance and exchange of the Component Securities for Fund Units. The Fund Units are listed and traded on the Ho Chi Minh City Stock Exchange.
"Fund management company"/ "Techcom Capital"/ "TCC"	means Techcom Capital Management Joint Stock Company, established under Establishment and Operation License No. 40/UBCK-GP issued by the Chairman of the State Securities Commission on October 21, 2008, and any subsequent amended licenses (if any). Enterprise registration certificate No. 0102995749 issued by the Hanoi Department of Planning and Investment, first granted on January 30, 2019; meets the standards stated in Article 38 and has the rights and obligations specified in Article 39 of the Fund Charter.
"Supervisory bank"	Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch was established under Branch operation registration certificate No. 0100150619-073 issued by the Hanoi Department of Planning and Investment, first granted on September 12, 2003, with the twelfth amendment dated June 16, 2020, and the Decision on registration for depository operations No. 510/QĐ-ĐKHĐLK issued by the State Securities Commission on August 1, 2006. It provides the following services: (i) safekeeping and custody of securities, documents confirming lawful ownership of the Fund's assets; economic contracts and documents related to the Fund's assets, while supervising the Fund's activities; (ii) performing the supervisory function over all asset management activities of the Fund carried out by the Fund management company.
"Audit firm"	Means the independent audit firm for the ETF, included in the list of audit firms approved by the State Securities Commission, which conducts the annual audit of the ETF's assets. The audit firm is determined annually by the General Meeting of Investors in accordance with the Fund Charter and applicable law.
"Fund Charter"	Means the Fund Charter of TECHCOM CAPITAL VNX50 ETF, the attached Appendices and any lawful amendments and supplements (if any).
"Prospectus"	Means this document or the electronic data publicly disclosing accurate, truthful, and objective information related to the public offering and listing of the Fund's certificates.
"Supervisory contract"	Means the contract signed between the Fund management company and

		the supervisory bank, which is approved by the General Meeting of Investors of the Fund.
"Investor"		Means domestic and foreign individuals and organizations holding Fund Units.
"General Meeting of Investors"		Means the meeting of voting investors convened periodically or on an extraordinary basis to approve important matters related to the Fund. The General Meeting of Investors is the highest authority of the Fund.
"Fund Board"	Representative	Means the persons representing investors elected by the General Meeting of Investors to supervise the activities of the Fund, the Fund management company and the supervisory bank on behalf of the investors.
"Registered capital"		Means the Net Asset Value (NAV) of the ETF at the end of the initial public offering and recorded in this Charter.
"Fund Unit"/ "ETF unit"		Means the security certifying an Investor's ownership in a portion of the contributed capital of the ETF. The par value of one Fund Unit is VND 10,000.
"Creation Unit"/ "ETF lot"		One Creation Unit includes one hundred thousand (100,000) Fund Units. An ETF lot is the trading unit in exchanges between the ETF and Authorized Participants or Investors.
"Selling Price"	Price/Issuance	Is the price an Investor must pay to purchase one Fund Unit. The Selling Price / Issuance Price equals the par value (in an Initial Public Offering (IPO) or equals the Net Asset Value (NAV) per Fund Unit plus the Issuance Fee as stipulated in the Fund Charter.
"Redemption price" (if any)		Is the price that the Fund management company must pay to redeem one Fund Unit from an Investor. The Redemption price equals the NAV per Fund Unit minus the Redemption fee for Fund Units as stipulated in the Fund Charter.
"Issuance Fee"		Is the service fee that the Investor, Authorized Participant must pay to the Fund management company to cover costs of issuing Fund Units in the public initial offering or to carry out exchanges of the Component Securities for Creation Unit.
"Redemption fee"		Is the service fee that the Authorized Participant, Investor must pay to the Fund management company when exchanging Creation Unit for the Component Securities.
"Fund management fee"		Is the service fee payable to the Fund management company for providing fund management services as stipulated in the Fund Charter.
"Fund dividend"		Is the remaining profit of the Fund after deducting legitimate expenses and is distributed according to Investors' ownership ratios as decided by the General Meeting of Investors.
"Financial year"		Runs from the beginning of 01 January to the end of 31 December of the calendar year. The first financial year of the TECHCOM CAPITAL VNX50 ETF shall be calculated from the beginning of the day the ETF is granted the Fund establishment registration certificate by the State Securities Commission until the end of 31 December of that year. If the period from the fund establishment date to 31 December of the same

"Net Asset Value of the fund / NAV"	year is shorter than ninety (90) days, the first accounting period shall be from the fund establishment date until 31 December of the following year. Is the total value of the assets and investments owned by the Fund minus the Fund's liabilities as at the day before the Valuation date. Valuation day is the first day of the month for the monthly report.
"Indicative Net Asset Value per Fund Unit ETF (iNAV)"	Is the Net Asset Value per Fund Unit determined during the trading session.
"Valuation date"	Is the date on which the Fund management company determines the NAV of the ETF in accordance with applicable law.
"Exchange date"	Is the Valuation date on which the ETF, through the Fund management company, issues and redeems Creation Unit to/from Authorized Participants, Investors under the composition exchange mechanism.
"Order book close time"	Is the final time that a Distribution agent, Authorized Participant may receive an exchange order from an Investor to be executed on the Exchange date. The Order book close time is specified in the Fund Charter, publicly disclosed in the Prospectus and the Summary Prospectus, and must not be later than the market close time on the Exchange date of the Stock Exchange.
"Authorized Participant"/ "AP"	Is a securities company conducting brokerage and proprietary trading, or a depository bank that has signed an agreement to establish the ETF with the Fund management company.
"Market maker organization"	Is the Authorized Participant selected by the Fund management company to sign a contract to provide market making services for the ETF.
"Distribution agent"	Is securities companies conducting brokerage that have signed distribution agreements for Fund Units with the Fund management company.
"Transfer agent"	Is the Fund management company or a service provider authorized by the Fund management company to provide transfer agency services as prescribed in the Fund Charter.
"Benchmark index"	Is the VNX50 Index, a price index jointly constructed by the Ho Chi Minh Stock Exchange (HOSE) and the Hanoi Stock Exchange (HNX), jointly managed on a daily basis, with HOSE directly carrying out calculation and operation. It includes fifty (50) companies selected from the list of companies listed on HOSE and HNX according to index construction criteria. The base date of the index is 21/07/2017 with the base point equal to the closing value of the VNX Allshare on 21/07/2017. The VNX50 Index complies with the provisions at Clause 1, Article 250 of Decree 155/2020/ND-CP dated 31/12/2020 detailing the implementation of certain articles of the Securities Law and any amending or supplementing documents (if any).
"Component Securities"	Are the underlying securities that constitute the Component Securities of the Benchmark index.

"Component Basket"	means the basket comprising the Component Securities designed to replicate the movements of the Reference Index and accepted by the Fund Management Company in swap transactions for an ETF Creation Unit.
"Exchange order"	Includes buy orders, under which Authorized Participants or Investors request the Fund to accept the Component Securities and issue Creation Unit, and sell orders, under which Authorized Participants or Investors request the Fund to accept Creation Unit and return the Component Securities (creation/redemption basket).
"Electronic voting (e-voting)"	Is a form that enables Investors to exercise their voting rights over the internet via computers and mobile devices.
"SSC"	Is the State Securities Commission
"Vietnam Securities Depository and Clearing Corporation"/"VSDC"	Is the Vietnam Securities Depository and Clearing Corporation
"Stock exchange"	Is the stock exchange on which the Fund Unit is listed.
"HOSE"/ "HSX"	Is the Ho Chi Minh City Stock Exchange.
"HNX"	Is the Hanoi Stock Exchange.
Other definitions	Other definitions (if any) shall be understood as prescribed in the Securities Law and other relevant documents.

III. INVESTMENT OPPORTUNITY

1. Overview of Vietnam's economy

The year 2025 marked a significant milestone for Vietnam's economy, with full year GDP growth reaching 8.02%. This outcome met the targets set by the National Assembly and the Government and represented a highly positive result amid a volatile global environment. Growth momentum was sustained throughout the year and accelerated sharply towards year end. In particular, GDP in Q4 2025 was estimated to increase by 8.46 percent year on year, becoming the highest fourth quarter growth recorded over the 2011 to 2025 period and continuing the trend of sequential quarterly improvement.

This impressive performance was fueled by a strong expansion in the industrial and construction sector, which grew by 8.95% and contributed 43.62% to total value-added growth across the economy. Within this sector, manufacturing continued to play a leading role, recording growth of 9.97%, the highest level observed during the 2019–2025 period. The overall Industrial Production Index was estimated to rise by 9.2%, marking the strongest increase since 2019, driven by robust output in automotive manufacturing, electronics, and metals.

The services sector also delivered robust growth of 8.62% and made the largest contribution to economic expansion at 51.08%, supported by strong activity in trade and tourism. Meanwhile, despite being heavily affected by natural disasters in central regions and disease outbreaks in livestock, the agriculture, forestry and fisheries sector maintained stable growth of 3.78%. This sector continued to serve as a critical pillar for food security and export supply.

Inflation was effectively controlled in 2025, with an average consumer price index (CPI) growth of 3.31%, in line with the target approved by the National Assembly. While upward pressure stemmed from housing and construction materials, which increased by 6.08%, as well as healthcare services, which rose by 13.07% following scheduled adjustments, declines in transport and postal and telecommunications prices helped moderate overall inflationary pressures.

External trade remained a key highlight, with total import and export turnover reaching USD 930.05 billion, an increase of 18.2% year on year. Merchandise exports amounted to USD 475.04 billion, up 17.0%, with 36 product categories exceeding USD 1 billion in value. At the same time, surging imports of 19.4% reflected strong demand for production inputs to support economic recovery. The trade balance recorded a surplus of USD 20.03 billion, thereby reinforcing foreign exchange reserves and contributing to exchange rate stability.

Domestic consumption staged a robust recovery. Total retail sales of goods and consumer services exceeded VND 7 quadrillion, rising 9.2% year-on-year. International tourism achieved a historic milestone with 21.2 million arrivals, a 20.4% year on year increase, reaffirming Vietnam's position on the global tourism map.

Capital flows and financial markets demonstrated stability and positive momentum. Total realized investment capital increased by 12.1%, significantly outpacing the previous year's growth. Realized Foreign Direct Investment (FDI) reached USD 27.62 billion, up 9.0%, with a concentration in processing and manufacturing. The State Bank of Vietnam adopted an expansionary monetary stance, with full year credit growth reaching approximately 19.1% to meet the capital needs of the economy, while lending interest rates were maintained at low levels to support business activities.

2. Vietnam's stock market

Vietnam's stock market experienced a resurgent 2025, reflecting strong investor confidence in the macroeconomic recovery and sustainable growth outlook. Closing the final trading session of the year (31/12/2025), the VN-Index settled at 1,784.49 points, marking a record growth of 40.9% compared to year-end 2024. This rally coincided with a significant expansion in market capitalization, estimated at VND 9,975.4 trillion (up 39.1%), reinforcing the market's role as a critical medium- and long-term capital mobilization channel.

Market liquidity surged, signaling robust capital inflows. Average trading value on the equity market reached VND 29,328.2 billion per session, a 39.8% increase over the 2024 average. The attractiveness of the Vietnamese stock market was further demonstrated by a strong influx of new investors. By the end of 2025, the total number of investor accounts exceeded 11.8 million, representing an increase of approximately 2.5 million accounts from the end of 2024. This rapid expansion of the investor base not only added an important source of capital but also reflected the increasing penetration of equity investment among the broader population.

Beyond equities, other segments of the capital market also recorded solid progress. The corporate bond market saw vibrant activity, with an average trading value reaching VND 15,300 billion per session, up 26.1%. The market continued to expand, with 473 bonds listed and a total listed value of VND 2,623 trillion, up 13.6%. The derivatives market attracted significant attention, with average trading volume reaching 243,418 contracts per session (+15.2%), providing investors with effective risk hedging tools.

3. Economy Prospect 2026

Entering 2026, Viet Nam's economy and stock market stand before new opportunities with an ambitious target of double-digit GDP growth. Key drivers contributing to the market's development this year include:

- **Prioritizing growth alongside macroeconomic stability.**

The Government remains committed to maintaining macroeconomic stability, controlling inflation, and ensuring major economic balances. Fiscal and monetary policies will undergo tight, flexible coordination with a targeted focus to support business production. Enhanced capabilities in analysis, forecasting, and continuous scenario updates will create a solid foundation for financial market development.

- **Accelerating public investment and infrastructure development.** The year 2026 will witness decisive measures to fast-track public investment disbursement, particularly for key national projects. Resolving bottlenecks and finalizing stalled projects will unlock resources, improve investment efficiency, and generate positive spillover effects for the construction, materials, and real estate sectors.

- **Attracting next-generation FDI.** Strategies for attracting foreign investment will shift aggressively toward high value-added sectors such as semiconductors, chips, innovation, and green hydrogen. Competitive incentive mechanisms will be established to welcome capital from major technology corporations, thereby boosting industrial park and technology stocks.

- **Industrial restructuring and technological advancement.** The economy will continue to push for industrial restructuring toward modernization and depth. Primary priorities include mastering new technologies in emerging fields like Artificial Intelligence (AI) and green, sustainable industry. Strong development of supporting industries and strengthened linkages between FDI and domestic enterprises will enhance the competitiveness of listed manufacturing firms.

- **Bolstering exports and market diversification.** Export activities will receive support through the effective exploitation of Free Trade Agreements (FTAs) and expansion into potential new markets such as the Middle East, Latin America, and Africa. Deeper integration into global supply chains will assist export-oriented enterprises in sustaining revenue and profit growth.

- **Stimulating consumption and domestic market development.** Breakthrough solutions will be deployed to vigorously develop the domestic market and position tourism as a spearhead economic sector. Innovating trade promotion, organizing large-scale events, and refreshing tourism products will stimulate purchasing power, directly supporting growth for retail, service, and tourism stocks.

Overall, building on the strong momentum achieved in 2025 and supported by decisive

policy direction, 2026 promises to be a breakthrough year, offering substantial opportunities for the business community and Viet Nam's financial and stock markets.

4. Introduction to the VNX50 index

The VNX50 Index is a price index that reflects the price movements of shares of companies listed on HOSE and HNX. The VNX50 Index includes 50 companies with the largest market capitalization and liquidity within the VNX Allshare stock universe that meet the screening conditions regarding share eligibility, free-float ratio, liquidity, and are among the Top 50 by market capitalization of VNX Allshare. The base date of the VNX50 Index is 21/07/2017 with the base point equal to the closing value of the VNX Allshare on 21/07/2017. The maximum capitalization weight applied to the VNX50 Index is 10%.

4.1. Method for selecting stocks into the index basket

a) Determination of the VNX Allshare universe

Stocks selected are those of enterprises listed on HOSE and HNX and are not in any of the following categories:

- Stocks under a warning status due to violations of disclosure, under control, under special control, suspended from trading (except in cases of corporate events such as stock splits/consolidations, transfers of listing...) within three (03) months up to the data cut-off date;
- Stocks with a listing period on HOSE or HNX of less than six (06) months as of the data cut-off date under review. For newly listed stocks with market capitalization ranked in the Top 5 as of the data cut-off date, the listing period may be under 3 months.
- The ratio of freely tradable shares to total outstanding shares on the market, unrounded (free-float ratio) $\leq 5\%$, except for stocks whose free-float-adjusted market capitalization (GTVH_f) is greater than the median of the set of the top 85% GTVH_f in the stock universe.

b) Determination of the VNX50 universe

Stocks in the VNX Allshare index will be selected into the VNX50 index basket as follows:

Step 1: Stocks comprising the 85% cumulative trading value (GTGD) within the portfolio under review will be ranked in descending order by market capitalization (GTVH). If two or more stocks have equal GTVH, their ranking will be determined by descending GTGD. If the stock set does not reach the minimum number of 70, the cumulative percentage will be increased by one percentage point increments until the minimum number is met.

Step 2: Stocks are selected into the VNX50 basket according to the following priority order:

Exclude stocks under warning within three months up to the data cut-off date or from the data cut-off date to the official implementation date of the new index basket.

Stocks ranked 1 to 30: always selected into the VNX50 basket.

Stocks ranked 31 to 60: priority is given to stocks already included in the previous VNX50 constituent list, then to new stocks so that the number of stocks in the basket equals 50.

Step 3: Reserve list of stocks:

The 10 stocks with the largest GTVH following the determination of the VNX50 basket in Step 2 will be selected for the reserve list in descending order by GTVH, to be used as replacements in case one or more VNX50 constituent stocks are removed from the index

basket during the period.

Shares will be removed from the reserve list (backup constituent list) if during the period they fall under warning, control, special control, or trading suspension.

4.2. *Index price calculation method*

Formula:

$$Index = \frac{CMV}{Divisor}$$

Where:

CMV (Current market capitalization):

$$CMV = \sum_{i=1}^n (p_i \times s_i \times f_i \times c_i)$$

- $i = 1, 2, 3 \dots n$
- n : number of stocks in the index basket.
- p_i : price of stock i in the index basket at the calculation time.
- s_i : number of outstanding shares of stock i in the index basket at the calculation time.
- f_i : rounded free-float ratio of stock i in the index basket at the calculation time.
- c_i : capitalization weight limit coefficient of stock i in the index basket at the calculation time.

Divisor: On the base date, the divisor equals the market capitalization at the close divided by the index base value. In cases where CMV changes for reasons other than market price movements, the divisor will be adjusted to ensure index continuity.

5. **Benefits of investing in TECHCOM CAPITAL VNX50 ETF**

TECHCOM CAPITAL VNX50 ETF has advantages such as portfolio diversification, high liquidity, and professional management by a fund management company. In addition, specific benefits of investing in an ETF include low costs and high transparency:

Low operating costs: Because the ETF invests according to a benchmark index, the ETF's annual operating costs are generally lower than those of actively managed funds where fund managers select composition securities according to a predetermined investment strategy. The Fund's lower operating costs result in higher returns to Investors.

Portfolio diversification: Instead of investing individually in many different securities at higher cost, Investors can immediately own a portfolio that tracks the benchmark index at a reasonable cost. The ETF's portfolio replicates the market reference index, so the net asset value fluctuations of the Fund do not differ substantially from the market.

Transparency: The ETF's portfolio and Net Asset Value are disclosed to Investors transparently and regularly. Investors know the Fund's portfolio before making investment decisions. Based on the regularly updated reference Net Asset Value, investors can determine the performance of their investments to make informed buy/sell decisions.

Professional management: Instead of self-managing, the ETF allows Investors to access professional fund managers who have the expertise, investment experience, and resources to manage assets effectively through volatile market periods.

High liquidity: When needed, Investors can sell Fund Unit back to the fund management company in exchange for the composition securities (primary market), or sell directly on the exchange (secondary market) at prices kept close to the Fund's Net Asset Value (thanks

to Market making activity by Authorized Participants).

IV. INFORMATION ABOUT THE FUND MANAGEMENT COMPANY

1. General information about the fund management company

Vietnamese name: CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG

English name: Techcom Capital Management Joint Stock Company

Abbreviation: TECHCOM CAPITAL (TCC)

Establishment license: No. 57/GP-UBCK issued by the Chairman of the State Securities Commission of Vietnam on 30/01/2019 and amended licenses as applicable.

Registered capital: VND 669,662,910,000 (In words: Six hundred sixty-nine billion, six hundred sixty-two million, nine hundred ten thousand VND).

Registered address: 20th Floor, Techcombank Tower, No. 6 Quang Trung Street, Cua Nam Ward, Hanoi City.

Shareholders of the fund management company holding 5% or more of the charter capital:

<i>Shareholder name</i>	<i>Equity value (VND)</i>	<i>Equity ratio (%)</i>
Vietnam Technological and Commercial Joint Stock Bank	595,997,020,000	88.99956%
Mr. Nguyễn Xuân Minh	36,831,310,000	5.49998%
Shareholder - Other	36,834,580,000	5.50047%
	669,662,910,000	100%

Vietnam Technological and Commercial Joint Stock Bank (hereinafter referred to as “Techcombank”) with enterprise registration number 0100230800 issued by the Hanoi Department of Planning and Investment, initially granted on 07/09/1993 (as amended from time to time).

Head office address: No. 6 Quang Trung Street, Cua Nam Ward, Hanoi City.

Board of Directors: comprising 04 members

▪ **Mr. Nguyen Xuan Minh – Chairman of the Board of Directors**

Mr. Nguyen Xuan Minh holds a Master’s degree in Applied Finance and Investment from Australia and a Master’s degree in Petroleum Engineering from the Russian Federation.

Mr. Nguyen Xuan Minh has over 25 years of experience in investment and fund management.

He was formerly CEO of Vietnam Asset Management Ltd. (VAM) and Senior Vice President of Franklin Templeton Investments in Singapore. He is also a board member of several companies in Vietnam.

▪ **Mrs. Nguyen Thi Thu Hien – Member of the Board of Directors**

Mrs. Nguyen Thi Thu Hien holds a Master’s degree in Banking Finance from Australia. She has over 20 years of experience in the Banking Finance sector.

She previously held positions such as Director of the Capital Markets Center – Capital and Financial Markets Division at Techcombank. She was Assistant to the Vice President and a specialist in the debt markets and capital products at Citibank Vietnam, and was a participant in Citibank Singapore’s TIGER program for Asian countries.

▪ **Mr. Phi Tuan Thanh – Member of the Board of Directors**

Mr. Phi Tuan Thanh graduated from the National Economics University and holds a Master of Business Administration from Washington State University, USA. He was granted a Fund Management Practice Certificate by the Ministry of Finance, number 00135/QLQ dated

15/04/2009.

Mr. Phi Tuan Thanh has nearly 20 years of experience and deep expertise in banking, financial analysis and investment. He has held key positions at Techcom Capital such as: Deputy CEO in charge of operations, Director, Director of Investment Analysis, Senior Director of Investment Analysis... and has held various positions at other banks and financial institutions such as VID Public Bank, Saigon Securities Joint Stock Company (now SSI Securities Corporation).

He currently serves as Chief Executive Officer – Techcom Capital Management Joint Stock Company.

▪ **Mr. Le Huy Hoang – Member of the Board of Directors**

Mr. Le Huy Hoang holds a Master of Business Administration and a Master of Science from the University of Wales and the University of Glamorgan, United Kingdom.

Mr. Le Huy Hoang has nearly 20 years of experience working in commercial banking, investment banking and specialized risk management in Germany, the UK and Vietnam. He has worked at major financial institutions such as Vietinbank – Germany Branch as Deputy Director of Risk Management, Risk Management Director at Kĩ Thuong Securities Joint Stock Company and in senior management roles at Vietnam Technological and Commercial Joint Stock Bank (Techcombank) including Senior Director of Governance and Oversight of Enterprise-wide Risk Management, and Senior Director of Market and Liquidity Risk Management.

Executive Board of the Company

▪ **Mr. Phi Tuan Thanh – Chief Executive Officer: information as provided in the Board of Directors section**

▪ **Ms. Bui Thi Thu Ha – Deputy CEO in charge of Partnership Cooperation**

Ms. Bui Thi Thu Ha holds a Master’s degree in Finance and Investment from the University of London, UK. She holds a certificate in Risk Management in Finance and Banking in the UK and has over 15 years of experience in Finance and Banking. She has also worked at Vinacomin Group, in the Capital and Financial Markets Division of Techcombank, and served as Senior Assistant to the Chief Executive Officer of Techcombank.

2. Information on the operating status of the Fund Management Company

Operating status of the Fund Management Company

TCC’s operating results over the past five years are as follows:

(Unit: VND)

Indicators	2014	2015	2016	2017	2018	2019
Total Revenue	19,832,006,880	11,372,206,991	16,633,908,449	37,272,393,485	71,841,061,891	220,350,412,011
Profit	8,090,791,805	463,698,570	64,338,713	15,832,828,533	40,165,241,816	148,174,512,560
Indicators	2020	2021	2022	2023	2024	2025
Total Revenue	329,663,558,048	481,804,193,478	377,461,822,995	187,255,939,577	226,230,664,326	325,755,513,660
Profit	187,609,116,909	220,676,263,123	141,830,361,714	96,601,090,107	95,461,867,541	145,294,298,945

Information on the Fund Management Company's past performance does not imply any assurance of the fund management company's future performance.

2.1. Funds currently managed by Techcom Capital Management Joint Stock Company

Fund name	Fund type	Net Asset Value (NAV) of the Fund 31/12/2025 (VND)
Techcom Bond Fund (TCBF)	Open-ended fund	9.855.396.308.535
Techcom Equity Fund (TCEF)	Open-ended fund	299.012.663.148
Techcom Vietnam Real Estate Investment Fund (TCREIT)	Closed-end fund (listed)	63.450.221.680
Techcom Balanced Flexi Fund (TCFF)	Open-ended fund	122.331.179.944
Techcom Banking and Financial Equity Fund (TCFIN)	Open-ended fund	799.243.596.132
Techcom Small and Medium Enterprise Equity Fund (TCSME)	Open-ended fund	83.456.020.962
Techcom Real Estate Equity Fund (TCRES)	Open-ended fund	297.462.482.876

V. SUPERVISORY BANK

Name of supervisory bank:	Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch
Branch operation registration certificate number:	0100150619-073 issued by the Hanoi Department of Planning and Investment first on 12/09/2003, amended for the 12th time on 16/06/2020
Decision on securities depository operation registration number:	510/QĐ-ĐKHĐLK issued by the State Securities Commission on 01/08/2006
Address:	74 Tho Nhuom Street, Cua Nam Ward, Hanoi City
Telephone:	(84) 24 – 3941 1840
Fax:	(84) 24 – 3941 1847
Scope of activities:	Providing the following services to securities investment funds established in Vietnam: custodial services, portfolio accounting services, fund administration services, Supervisory Bank services and other services related to custody.

VI. AUDIT FIRM

Annually, the Fund Management Company will propose an audit firm to present to the General Meeting of Investors for selection. The selected audit firm must satisfy the following conditions:

- a) Have a license to provide auditing services issued by the Ministry of Finance;
- b) Have full capacity to provide auditing services;
- c) Be authorized by the State Securities Commission to audit Investment Funds;
- d) Not be a related party of the Fund Management Company and/or the Supervisory Bank.

VII. AUTHORIZED PARTICIPANTS, DISTRIBUTION AGENTS

1. Authorized Participants

The Authorized Participants of TECHCOM CAPITAL VNX50 ETF are leading securities companies in Vietnam, including the following securities companies:

1.1. Ho Chi Minh City Securities Corporation

Head office: Floors 2, 5, 6, 7, 11 and 12, AB Building, 76A Le Lai, Ben Thanh Ward, Ho Chi Minh City

Telephone: (028) 38233299 Fax: (028) 38233301

Securities company establishment and operation license number: 11/GPHĐKD issued by the Chairman of the State Securities Commission on 29/4/2003 (amended and supplemented from time to time).

Fund Unit distribution location: Floors 2, 5, 6, 7, 11 and 12, AB Building, 76A Le Lai, Ben Thanh Ward, Ho Chi Minh City.

1.2. Vietcap Securities Joint Stock Company

Head office: 15th Floor, Bitexco Financial Tower, No. 2 Hai Trieu, Saigon Ward, Ho Chi Minh City

Telephone: (+84) 28 3914 3588 Fax: (+84) 28 3914 3209

Securities company establishment and operation license number: 68/UBCK-GP issued by the Chairman of the State Securities Commission on 06/11/2007 (amended and supplemented from time to time).

Fund Unit distribution location: 15th Floor, Bitexco Financial Tower, No. 2 Hai Trieu, Saigon Ward, Ho Chi Minh City.

1.3. Kĩ Thương Securities Joint Stock Company

Head office: 27th, 28th and 29th floors, C5 D'Capitale building, No. 119 Tran Duy Hung, Yen Hoa Ward, Hanoi City

Telephone: (+84) 24 3944 6368 Fax: (+84) 24 3944 6583

License for establishment and operation of a securities company No.: 125/GP-UBCK issued by the Chairman of the State Securities Commission on 30/05/2018 (amended and supplemented from time to time)

Location for distribution of Fund Unit: 27th, 28th and 29th floors, C5 D'Capitale building, No. 119 Tran Duy Hung, Yen Hoa Ward, Hanoi City

1. List of Distribution agents

The list of designated Distribution agents is set out and will be periodically updated in Appendix 1 of the Prospectus and on the electronic information page <https://www.techcomcapital.com.vn/>

VIII. AUTHORIZED ORGANIZATION

1. Fund administration services

Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh

Branch

Address: No. 74 Tho Nhuom, Cua Nam Ward, Hanoi City.

Scope of authorized services: fund administration services.

Payable fees and payment methods are specified in detail in Section 2.6 of Part IX of this Prospectus.

2. Transfer agency services

Vietnam Securities Depository and Clearing Corporation (VSDC)

Head office address: 112 Hoang Quoc Viet, Nghia Do Ward, Hanoi City

Decision No. 26/2022/QD-TTg dated 16/12/2022 on the establishment, organization and operation of the Vietnam Securities Depository and Clearing Corporation.

Scope of authorized services: transfer agency services.

Payable fees and payment methods are specified in detail in Section 2.6 of Part IX of this Prospectus.

IX. INFORMATION ABOUT THE INVESTMENT FUND

1. General information about the Fund

1.1. Name and contact address of the Fund

Fund name:	QUỸ ETF TECHCOM CAPITAL VNX50
English name:	TECHCOM CAPITAL VNX50 ETF
Abbreviation:	TCC VNX50
Fund type:	Exchange-Traded Fund
Contact address:	Techcom Capital Management Joint Stock Company 20th Floor, Techcombank Tower, No. 6 Quang Trung, Cua Nam Ward, Hanoi City
Website:	HYPERLINK " https://www.techcomcapital.com.vn/ "

1.2. Offering registration certificate

Offering registration certificate for public offering of Fund Unit No. 131/GCN-UBCK issued by the State Securities Commission on 04 Oct 2024

1.3. Fund establishment registration certificate

Fund establishment registration certificate No. 23/GCN-UBCK issued by the State Securities Commission on 20 Jan 2025.

1.4. Nature and term of operation of the Fund

- a) TECHCOM CAPITAL VNX50 ETF is a Exchange-Traded Fund, a type of open-ended public Fund formed through receipt and exchange of the Component Securities in exchange for Fund Unit under Vietnamese law. The Fund Unit is listed and traded on the Ho Chi Minh City Stock Exchange.
- b) The Fund's term of operation is calculated from the date the Fund is granted the Fund Establishment Registration Certificate by the State Securities Commission and the Fund has no fixed termination date.

1.5. Fund managers

The Fund management team includes 02 Members:

▪ ***Mr. Dang Hoang Tung***

Mr. Dang Hoang Tung graduated from Hanoi University of Science and Technology with a major in Energy Economics and from Vietnam National University, Hanoi with a major in Law. He holds a Master of Business Administration from the Institute of Economics and Management – Hanoi University of Science and Technology and was granted the Fund Management Practice Certificate by the Ministry of Finance No. 000811/QLQ in August 2011.

Mr. Dang Hoang Tung has more than 15 years of experience in corporate restructuring, banking, investment, fund management, etc., and is currently working in the Investment and Portfolio Management department at Techcom Capital Management Joint Stock Company.

▪ ***Mr. Vuong Duy Anh***

Mr. Vuong Duy Anh graduated from Foreign Trade University with a major in International Finance. He was granted the Fund Management Practice Certificate by the Ministry of Finance No. 001958/QLQ in November 2020.

Mr. Vuong Duy Anh has more than 7 years of experience in banking and finance and fund management and is currently working in the Investment and Portfolio Management department at Techcom Capital Management Joint Stock Company.

1.6. Fund Representative Board

The Fund Representative Board consists of 03 Members as follows:

Ms. Nguyen Phuong Lan - Independent member, Chairwoman of the Fund Representative Board

Ms. Nguyen Phuong Lan has more than 20 years of experience in finance, holding senior management positions at major organizations such as Deputy Director of Financial Advisory at PwC Vietnam, Deputy Director of Investment at Techcom Capital, Head of Finance at Vinpearl Joint Stock Company.... She has also worked abroad at PwC Hungary and PwC Panama in roles responsible for audit and as a senior corporate finance advisor.

With many years of experience across different fields, she has broad knowledge of international financial governance systems, internal control systems, etc., and has successfully applied these systems to the organizations she has led and is leading.

Ms. Nguyen Phuong Lan currently serves as Chief Financial Officer of Golden Gate Trading and Services Joint Stock Company and is a member of ACCA, the IIA, and CPA Vietnam.

Mr. Dao Kien Trung – Independent member, Fund Representative Board

Mr. Dao Kien Trung graduated from the University of Law with a major in International Law and from Hanoi University of Foreign Studies with a major in English.

From 1999 to the present, Mr. Dao Kien Trung has held various positions at entities such as Grant Thornton Vietnam Co., Ltd., Techcombank (Joint Stock Commercial Bank for Industry and Trade of Vietnam), FPT Corporation, FPT Investment Fund Management Joint Stock Company, Debt Management and Asset Exploitation Co., Ltd. - Techcombank, and Techcom Capital Management Joint Stock Company.

Mr. Tran Viet Thoa, ACCA – independent member, Fund Representative Board

Mr. Tran Viet Thoa has 20 years of experience in accounting, auditing, finance and investment. He also has 9 years of experience serving as audit director at KPMG Vietnam Co., Ltd. Mr. Tran Viet Thoa is currently Chief Financial Officer (CFO) at Red Sun

International Trading and Investment Joint Stock Company.

The regulations on the selection criteria for members of the Fund Representative Board, the powers and duties of the Fund Representative Board, the chairperson of the Fund Representative Board, suspension or dismissal of members of the Fund Representative Board, and meetings of the Fund Representative Board shall comply with the provisions of the Fund Charter.

2. Fund Charter for the initial offering

2.1. General provisions

TECHCOM CAPITAL VNX50 ETF is a public open-ended fund formed by accepting and exchanging the Component Securities for Fund Unit in accordance with Vietnamese law; the Fund Unit is listed and traded on the Ho Chi Minh Stock Exchange.

The Fund's total capital is formed from contributions by the Authorized Participant(s) and Investors. The registered capital raised in the Fund's initial public offering is at least VND 50,000,000,000 (in words: Fifty billion VND). This capital is divided into fifty (50) Creation Unit. The par value of each Fund Unit is VND 10,000 (Ten thousand VND).

The Fund's operating term is counted from the date the Fund is granted the enterprise registration certificate for fund establishment and there is no limit on the duration of operation.

The legal representative of the fund management company is appointed as the representative for capital raising and for offering Fund Unit to the public.

2.2. Regulations on objectives, policies and restrictions

2.2.1. Investment objective

The investment objective of TECHCOM CAPITAL VNX50 ETF is to replicate as closely as possible the fluctuations of the benchmark index.

2.2.2. Investment strategy

The Fund adopts a passive investment strategy with the objective of tracking the return ratio of the benchmark index. The Fund aims to achieve results similar to the benchmark index, does not implement defensive strategies when the market falls, and does not realize profits when the market is priced highly.

Passive investing is intended to reduce costs and more closely replicate the benchmark index by maintaining a lower investment turnover rate compared with funds that use active investment strategies.

2.2.3. Permitted investment assets

- a) Deposits at commercial banks as prescribed by banking law;
- b) Money market instruments including valuable papers and transferable instruments as prescribed by law;
- c) Government debt instruments, government-guaranteed bonds, local government bonds;
- d) Listed shares, shares registered for trading, bonds listed on the Stock Exchange, public Fund Units; publicly offered shares and publicly offered bonds;
- e) Derivative securities listed and traded on the Stock Exchange. Investment in derivatives is only for the purpose of hedging risks for the underlying securities that the Fund holds and minimizing tracking error relative to the benchmark index;
- f) Rights arising in connection with securities that the Fund holds.

The fund management company may only deposit and invest money and money market instruments with credit institutions approved by the Fund Representative Board.

2.2.4. Investment restrictions

The Fund's portfolio structure must be consistent with the investment objectives and strategy set out in Article 9 of the Fund Charter, the Prospectus and must ensure:

- a) Not to invest in the securities of any issuer in excess of 10% of the total value of that issuer's outstanding securities, except for government debt instruments;
- b) Not to invest more than 20% of the Fund's total assets in the outstanding securities and other assets (if any) specified in Items (i) and (ii) of Point b, Clause 3, Article 9 of the Fund Charter issued by any single issuer, except for government debt instruments;
- c) Except where the Component Securities are included in the Constituents of the benchmark index, not to invest more than 30% of the Fund's total assets in the assets specified in Items (i), (ii), (iv), (v) of Point b, Clause 3, Article 9 of the Fund Charter issued by companies within the same group of companies with ownership relationships, in the following cases: parent company, subsidiary; companies that own more than 35% of each other's shares or charter capital; a group of subsidiaries with the same parent company.
- d) Do not invest in the fund units of that same Fund.
- e) Investment is permitted only in fund units of other public funds, shares of other Investment Securities Companies managed by other fund management companies, and must comply with the following restrictions:
 - Do not invest in more than 10% of the total fund units outstanding of a single public fund, or more than 10% of the outstanding shares of a single public Investment Securities Company;
 - Do not invest more than 20% of the Fund's total asset value in the fund units of a single public fund, or in the shares of a single public Investment Securities Company;
 - Do not invest more than 30% of the Fund's total asset value in public fund units or in shares of public Investment Securities Companies;
- f) The Fund may not invest in real estate.
- g) The Fund may not invest in Securities issued by the fund management company, Related Person(s) of the fund management company, or a Authorized Participant, except where those Securities are component securities of the Benchmark Index;
- h) At all times, the total committed value under derivative securities contracts and the Fund's outstanding payables must not exceed the Fund's Net Asset Value (NAV).

2.2.5. Restrictions on borrowing, lending, repurchase transactions, and margin transactions

Techcom Capital Management Joint Stock Company must not use the Fund's capital or assets to lend to or guarantee any loans.

Techcom Capital Management Joint Stock Company is not permitted to borrow to finance the Fund's investment activities, except for short-term borrowing in accordance with banking laws to cover necessary Fund expenses or to settle fund unit transactions with Investors. The total value of the Fund's short-term borrowings must not exceed 5% of the Fund's Net Asset Value at any time, and the maximum borrowing term is 30 days.

Techcom Capital Management Joint Stock Company must not use the Fund's assets to enter into margin transactions (borrowings to purchase Securities) for the Fund or for any other individual or organization, and must not use the Fund's assets to engage in short selling or

securities lending.

2.2.6. Investment selection method

Techcom Capital Management Joint Stock Company will select the Fund's investment stocks based on the following principles:

- a) Investment stocks are those included in the composition securities basket of the VNX50 benchmark index.
- b) The value of the Fund's composition securities portfolio will normally be no less than 95% of the value of the corresponding Securities portfolio of the Benchmark Index. However, in some cases when the Benchmark Index changes during scheduled or extraordinary review periods, or due to market volatility causing the Fund's invested asset ratio in the securities portfolio to fall below 95%, the Fund will make every effort to readjust the Fund's invested asset ratio in the composition securities portfolio to at least 95% of the value of the Benchmark Index's composition securities portfolio.

2.2.7. Method of determining Net Asset Value

Specifically prescribed in Article 62 of the Fund Charter and Section 5, Part X of the Prospectus.

2.3. Characteristics of the fund unit

2.3.1. Investors

- a) The Fund's investors may be organizations or individuals, domestic or foreign, each holding at least one (01) Fund Unit. An investor is not legally liable or obligated to the Fund beyond the extent of the Fund Units they own.
- b) An investor that is an organization includes economic or social organizations, domestic or foreign, legally established and operating. An organizational investor shall appoint a legal representative to represent the Fund Units it owns. The nomination, revocation, or replacement of this representative must be notified in writing and signed by the authorized representative of the organizational investor.
- c) State agencies and units of the Vietnam People's armed forces are not permitted to contribute capital to establish the Fund or to purchase Fund Units. Participation in founding the Fund or purchasing Fund Units by credit institutions, insurance enterprises, securities business organizations, and one-member state limited liability companies shall be carried out in accordance with the relevant specialized laws.
- d) Foreign investors are not subject to ownership ratio restrictions in the Fund.
- e) Techcom Capital Management Joint Stock Company and persons related to Techcom Capital Management Joint Stock Company may participate in founding the Fund, purchase Fund Units, and trade Fund Units managed by the Company at the same transaction prices applicable to other Investors.

2.3.2. Conditions for subscriptions and payment terms applicable to Investors contributing capital to the Fund

Investors participating in exchanges must ensure the following conditions:

- a) Possess sufficient Component Securities and cash that meet the required weightings and quantities as notified by the Fund management company when conducting an exchange of Component Securities in exchange for a Creation Unit;
- b) Hold at least one (01) Creation Unit, equivalent to one hundred thousand (100,000) Fund Unit when conducting an exchange of Fund Unit in exchange for Component Securities;

- c) Investors may only perform exchanges through a Authorized Participant with whom the Investor has signed a service contract for exchanges;
- d) The execution of exchanges must comply with the applicable laws and regulations.

2.3.3. Rights and obligations of Investors

2.3.3.1. Investors have the following rights and obligations:

- a) The rights and obligations prescribed in Article 101 of the Securities Law;
- b) The right to be treated fairly; each Fund Unit grants its holder equal rights, obligations, and benefits;
- c) The right to freely transfer Fund Unit, except where transfer is restricted by law or by the Fund Charter;
- d) The right to full access to periodic disclosures and extraordinary information regarding the Fund's activities;
- e) The right and responsibility to participate in General Meeting of Investors and to exercise voting rights either directly or through an authorized representative, or to vote remotely (by mail, fax, email, participating in online conferences, electronic voting, or other electronic means);
- f) The obligation to pay in full for purchased Fund Unit within the time limits stipulated in the Fund Charter and the Prospectus, and to be liable for the Fund's debts and other asset obligations only to the extent of the amount paid when purchasing the Fund Unit;
- g) Other rights and obligations as prescribed by securities law and the Fund Charter.

2.3.3.2. An Investor or a group of Investors holding 5% or more of the total outstanding Fund Unit has the following rights:

- a) To inspect and obtain extracts of minutes and resolutions of the Fund Representative Board, annual financial statements, and reports of the Supervisory Bank related to the Fund's activities;
- b) To request the Fund management company to convene an extraordinary General Meeting of Investors in the following cases:
 - The Fund management company or the Supervisory Bank violates Investors' rights or their own obligations, or makes decisions beyond the authority specified in the Fund Charter, the custodian contract, or conferred by the General Meeting of Investors, causing loss to the Fund;
 - The Fund Representative Board has been out of office for more than six months without being re-elected;
 - Other cases as prescribed in the Fund Charter;
- c) To request explanations from the Fund management company and the Supervisory Bank regarding irregular matters related to the Fund's assets and asset management or transactions. Within 15 days from receipt of a request, the Fund management company and the Supervisory Bank must respond to the Investor;
- d) To propose issues for inclusion on the agenda of the General Meeting of Investors. Proposals must be in writing and submitted to the Fund management company no later than 10 working days before the opening date;
- e) Other rights and obligations as prescribed in the Fund Charter.

2.3.3.3. An Investor or a group of Investors holding 10% or more of the total outstanding Fund Unit has the right to nominate persons to the Fund Representative Board. The

procedures and formalities for nomination apply similarly to the provisions of enterprise law governing nominations to the Board of Directors by a shareholder or group of shareholders holding 10% or more of the total common shares.

2.3.4. Register of ownership of Fund Unit

The Fund management company shall maintain or authorize an organization providing transfer agency services to establish and manage the main Investor register (main register) or authorize an agent to maintain and manage subsidiary Investor registers (sub-registers) and to confirm ownership of Fund Unit to Investors.

2.3.5. Investors' voting rights

Each Fund Unit carries one voting right. The Supervisory Bank, the Fund management company, the audit firm, and the law firm providing services to the Fund have the right to attend the General Meeting of Investors but do not have voting rights.

2.3.6. Cases of restructuring, dissolution of the Fund and Investors' rights in liquidation or dissolution

Merger, consolidation of the Fund

- a) At least 30 days prior to the General Meeting of Investors, the Fund management company must provide Investors with documents related to the merger or consolidation, including:
 - The merger/consolidation plan;
 - Draft merger/consolidation agreement;
 - The audited annual financial statements and the quarterly financial statements of all Funds being merged or consolidated, up to the most recent quarter;
 - Draft Fund Charter, Prospectus (if any), and summary Prospectus (if any) of the consolidated Fund and the Fund receiving the merger.
- b) Within 10 days from the date the General Meeting of Investors approves the merger or consolidation decision, the fund management company must notify the creditors of the merger or consolidation decision. Within 15 days from the date of receiving such notice, creditors have the right to request the Fund to pay outstanding amounts. If the above period elapses without any request from creditors, payment obligations shall be performed by the consolidated Fund or the Fund receiving the merger.
- c) In the event the Funds being merged or consolidated are managed by the same fund management company, all legal advisory fees, administrative costs, and other service costs related to the merger or consolidation shall not be charged to the Fund, except where the General Meeting of Investors decides otherwise.
- d) The fund management company and the Fund Representative Board are responsible for:
 - Providing investors with full, timely, accurate, and honest information about the merger or consolidation process;
 - Benefits and obligations shall be resolved according to agreements among the related parties based on voluntary principles and in accordance with applicable law;
 - Paying the Fund's debts to creditors at the creditors' request. Payment must be completed no later than the date the Fund establishment registration certificate of the Fund formed after the merger or consolidation takes effect for those creditors requesting payment in accordance with Clause 2, Article 68 of the Fund Charter.
- e) The merger date or consolidation date is the date the General Meeting of Investors approve the merger or consolidation decision. From the date the State Securities Commission of

Vietnam (SSC) issues the merger or consolidation Decision, the fund management company and the Supervisory Bank are responsible for:

- Receiving the handover of all books, records, securities portfolios and other assets together with other documents related to the Funds being merged or consolidated;
 - Ensuring that the consolidated Fund or the Fund receiving the merger accepts and inherits all lawful rights and interests and assumes responsibility for financial obligations and debts, including tax liabilities and financial obligations to the State; and continuing to perform the commercial contracts of the Funds being merged or consolidated;
 - Completing ownership registration procedures for assets received by the consolidated Fund or the Fund receiving the merger from the Funds being merged or consolidated in accordance with relevant laws;
 - Representing the consolidated Fund or the Fund receiving the merger in performing the Fund's obligations as required by applicable law.
- f) Depending on the terms of the merger or consolidation agreement and the merger or consolidation plan, the Fund may convert fund units combined with cash payments. The cash payment amount for one fund unit shall not exceed 10% of the Net Asset Value (NAV) per fund unit calculated as of the merger or consolidation date.
- g) Within seven (07) working days from the merger or consolidation date, the fund management company shall disclose information about the merger or consolidation. The disclosure shall include:
- The merger date, the consolidation date;
 - The principles for determining the Net Asset Value per fund unit of the Fund being merged or consolidated as of the merger or consolidation date; the conversion ratio of fund units; the cash payment ratio per fund unit (if any).
- h) From the time the Fund establishment registration certificate of the Fund formed after the merger or consolidation takes effect:
- The Funds being merged or consolidated shall cease to exist, and the consolidated Fund or the Fund receiving the merger shall inherit all assets, debts, lawful rights and interests and other obligations of the Funds being merged or consolidated;
 - Investors of the Funds being merged or consolidated shall receive assets in the form of certificates of the consolidated Fund or the Fund receiving the merger according to the conversion ratio determined on the merger or consolidation date;
 - Fund Units of the Funds being merged or consolidated shall be cancelled.

Fund Dissolution

- a) The liquidation and dissolution of the Fund shall be carried out in the following cases:
- The fund management company is dissolved, bankrupt, or has its Establishment and Operation License revoked and the Fund Representative Board cannot appoint a replacement fund management company within two (02) months from the date the event arises;
 - The Supervisory bank is dissolved, bankrupt, or the Supervisory bank requests to terminate its rights and obligations to the Fund and is approved by the General Meeting of Investors, or the certificate of registration for securities depository operations is revoked and the fund management company cannot appoint a

- replacement Supervisory bank within two (02) months from the date the event arises;
- The fund's Net Asset Value continuously falls below ten (10) billion VND for six (06) consecutive months;
 - Delisted fund;
 - The General Meeting of Investors decides to dissolve the Fund: f) Other cases as prescribed by law (if any).
- b) The General Meeting of Investors agrees on the Fund's dissolution date. From the Fund's dissolution date, the fund management company and the Supervisory Bank must not:
- Conduct investment activities or purchase assets for the Fund;
 - Convert unsecured debts into secured debts using the Fund's assets;
 - Gift or donate the Fund's assets to other organizations or individuals;
 - Settle contracts in which the Fund's share of the obligation is greater than the counterparty's share, or pay debts to creditors who are simultaneously debtors of the Fund without performing set-off;
 - Conduct other transactions aimed at disposing of the Fund's assets.
- c) The assets of the dissolving Fund include:
- The assets and rights to assets that the Fund holds at the time the Fund is required to be dissolved;
 - Profits, assets and rights to assets that the Fund will obtain from transactions entered into prior to the time the Fund is required to be dissolved;
 - Assets provided as collateral for the Fund's obligations. If collateral assets are used to pay secured creditors, and the collateral's value exceeds the secured claim to be paid, the excess portion is the Fund's asset.
- d) The General Meeting of Investors shall appoint an audit firm approved to audit public-interest entities or retain the incumbent Fund Representative Board to conduct inspection, assessment and supervision of the liquidation and distribution process of the Fund's assets.
- e) The fund management company and the Supervisory Bank are responsible for carrying out the liquidation and distributing assets to Investors according to the plan approved by the General Meeting of Investors. The liquidation and distribution period shall follow the dissolution plan but not exceed 02 years from the Fund's dissolution date. After that period, the fund management company and the Supervisory Bank shall return the portfolio to Investors in accordance with Clause 6, Article 68 of the Fund Charter. While the Fund is liquidating assets for dissolution, the management fee, supervisory service fee and other costs shall be collected according to the Fee schedule approved by the General Meeting of Investors.
- f) When carrying out the Fund's asset liquidation, the fund management company and the Supervisory Bank must ensure that:
- For listed securities, registration of transfer/trade must be conducted through the trading system of the relevant Stock Exchange;
 - For assets that are not listed securities, registration of transfer/trade must be approved by an independent audit firm or the Fund Representative Board as prescribed in Clause 3 of this Article.
- g) The fund management company and the Supervisory Bank shall return the Fund's portfolio to Investors in proportion to each Investor's ownership interest. The portfolio return to

Investors must ensure the following principles:

- The Fund ensures payment of obligations as prescribed and in the order specified at Points a and b, Clause 4, Article 104 of the Securities Law;
 - The portfolio returned to Investors must include all asset types and a structure consistent with the Fund's portfolio;
 - In the case of securities registered for centralized depository, the transfer of assets to Investors shall be carried out by the fund management company and the Supervisory Bank in accordance with the guidance of the Vietnam Securities Depository and Clearing Corporation (VSDC).
 - In the case of assets requiring other forms of ownership registration, the fund management company and the Supervisory Bank are responsible for requesting the investment-receiving organization, the issuing organization, or the shareholder register management organization to register ownership of the assets for the Investors. The return is complete when Investors have been registered as owners of the assets.
- h) The result of the Fund's asset liquidation must be confirmed by the Supervisory Bank, the fund management company and approved by the independent audit firm or the Fund Representative Board (if any) supervising the liquidation process.
- i) From the dissolution date until completion of the Fund's dissolution, the fund management company must report monthly to the State Securities Commission (SSC) and provide Investors with the Fund's Net Asset Value (NAV) and reports on the Fund's assets and portfolio using the forms specified in Appendix IX and Appendix X issued together with Circular 98/2020/TT-BTC.
- j) The fund management company, the Supervisory Bank and related organizations and individuals shall be responsible for the accuracy, truthfulness and completeness of the file reporting the liquidation results. In case the liquidation result report is inaccurate or contains forged documents, the fund management company, the Supervisory Bank and related organizations and individuals shall be jointly liable to pay outstanding debts and bear personal legal responsibility for arising consequences for a period of five (05) years from the date of reporting the liquidation results to the State Securities Commission (SSC).

2.4. Fund Units trading mechanism

2.4.1. Procedure for executing exchanges

- a) Prior to the exchange trading session or at the end of the day immediately preceding the exchange trading date, the Fund Management Company shall be responsible for notifying the Authorized Participants, the Viet Nam Securities Depository and Clearing Corporation (VSDC), and disclosing on the websites of the Fund Management Company and the Stock Exchange the constituent securities basket to be exchanged for one (01) ETF creation unit. Such information shall include the constituent security codes, weightings, and quantities of each constituent security in the basket. The constituent securities basket shall be determined based on the closing prices on the trading day immediately preceding the ETF exchange trading date.
- b) Exchange transaction orders of investors shall be transmitted directly to the Authorized Participants or through distribution agents in accordance with the Fund Charter and the guidance provided in the Prospectus and the Summary Prospectus.
- In cases where an Authorized Participant is unable to receive orders from investors due to reasons attributable to distribution agents, or where the Authorized Participant is dissolved,

bankrupt, has its establishment and operation license revoked, is suspended or temporarily ceases operations, or due to technical failures of information technology systems or force majeure events, the investor's exchange transaction order shall be transmitted directly to the Fund Management Company.

Exchange transaction orders of investors and Authorized Participants shall be forwarded by the Authorized Participants to the Fund Management Company, the transfer agent service provider, or the Viet Nam Securities Depository and Clearing Corporation prior to the market close, in accordance with the Fund Charter, the Authorized Participant agreement, and the guidance of the Viet Nam Securities Depository and Clearing Corporation.

- c) Prior to the order book closing time, if any errors arising from mistakes or inaccuracies in order placement, information aggregation, order receipt, transmission, or entry into the system are detected, the distribution agents and Authorized Participants shall notify the Fund Management Company, the Supervisory Bank, and the Viet Nam Securities Depository and Clearing Corporation and request correction of such transaction errors in accordance with the procedures and guidance of the Viet Nam Securities Depository and Clearing Corporation. After such deadline, the distribution agents and Authorized Participants shall bear responsibility to investors for transaction errors caused by their actions.
- d) Upon receipt of investors' orders, the Authorized Participants and the Fund Management Company shall be responsible for verifying, through the Viet Nam Securities Depository and Clearing Corporation and the Supervisory Bank, the feasibility of executing such orders to ensure compliance with the provisions set out in Point đ, Clause 1 of this Article, and for confirming and executing the exchange transaction orders of investors and Authorized Participants in accordance with this Clause and the guidance of the Viet Nam Securities Depository and Clearing Corporation.
- e) Within three (03) working days from the exchange trading date, but no later than the next ETF trading date, the Viet Nam Securities Depository and Clearing Corporation and the Supervisory Bank shall complete the transfer of the constituent securities basket from the securities depository accounts of investors or Authorized Participants to the securities depository account of the ETF, or vice versa, and concurrently register and deposit the ETF fund certificates into the accounts of investors or Authorized Participants; receive the cash payments specified in Clause 3 of this Article. The Fund Management Company or the transfer agent service provider shall be responsible for confirming completion of the transaction and confirming ownership for Authorized Participants and investors.
Within three (03) working days from the exchange trading date, the Supervisory Bank shall complete the refund of cash payments specified in Clause 3 of this Article to Authorized Participants and investors in accordance with the lawful request of the Fund Management Company.

2.4.2. Cases of suspending Fund Unit trading, partial execution of transaction orders

The fund management company has the right to suspend receiving and executing exchange transaction orders to exchange for Creation Unit from Investors in any of the following cases:

- The Stock Exchange changes the composition of the benchmark index;
- If an issuer of Component Securities held in the ETF's portfolio becomes bankrupt, is dissolved, temporarily suspended from trading, or delisted; or if the Component basket or the Net Asset Value (NAV) of the ETF cannot be determined on the trading

- day immediately preceding the Exchange date because the Stock Exchange has decided to suspend trading in Securities in the Fund's portfolio;
- Restructuring the Investment portfolio in order to reduce the deviation from the benchmark index;
 - The Fund management company, Supervisory Bank, or VSDC are unable to carry out the exchange transaction due to force majeure;
 - Other cases in accordance with legal regulations or those that the State Securities Commission (SSC) deems necessary.
- a) Within twenty-four (24) hours from the occurrence of any of the events specified in Clause 1, Article 17 of the Fund Charter, the Fund management company must report to the State Securities Commission and simultaneously publish the information on the Stock Exchange's electronic information page. The Fund management company, Authorized Participants, and Distribution agents must resume acceptance and execution of exchange transaction orders for Investors immediately after these events end.
 - b) Suspension period for trading Fund Units: must not be extended beyond thirty (30) days from the Date of suspension of trading. In case the suspension of exchanges is due to the reasons specified in Points a and b, Clause 1, Article 17 of the Fund Charter, the suspension period for accepting and executing exchange transaction orders shall not exceed three (03) working days before and after the end of those events.
 - c) Within thirty (30) days from the end of the suspension period of trading Fund Units under Article 17 of the Fund Charter, if the causes of the suspension have not been remedied, the Fund management company must convene an extraordinary General Meeting of Investors or obtain the General Meeting of Investors's written opinion on dissolving the Fund, or continue to extend the suspension period for trading Fund Units. If, during the convening period of the General Meeting of Investors, the causes of the suspension cease, the Fund management company may cancel the convening of the General Meeting of Investors.

2.5. Principles for determining the fund unit trading price

2.5.1. Valuation frequency and information disclosure

Frequency of determining the exchange transaction price: daily (working days). Specifically, the exchange transaction price will be determined at the end of the day immediately preceding the Exchange date and announced to Investors on the Fund Unit trading day on the electronic information pages of the Fund management company, the Stock Exchange, Distribution agents, and Authorized Participants in accordance with securities market information disclosure regulations.

2.5.2. Information on Service Fee levels

Issuance Fee:

Issuance Fee applicable to exchanges exchanging Component Securities for Fund Units:

- a) The service fee that Investors and Authorized Participants must pay when executing exchanges exchanging Component Securities for Fund Units in the Initial Public Offering or after the fund is established. This service fee is collected upon execution of the exchange transaction and is calculated as a percentage of the transaction value of the Fund Units.
- b) Issuance Fee: 0% of the transaction value of a Creation Unit.

Redemption fee:

- a) The service fee that Investors/Authorized Participants must pay when executing exchanges

exchanging Fund Units for Component Securities, after the Fund is established. This service fee is collected upon execution of the exchange transaction and is calculated as a percentage of the transaction value of the Fund Units.

- b) The redemption fee will be deducted from the difference between the value of the Lot of Fund Unit and the value of the Component basket; if the redemption fee exceeds that difference amount, the Investor must transfer the shortfall to the ETF's account at the Supervisory Bank no later than 11:00 on (T+1) (one working day from the Exchange date).
- c) Redemption fee: up to 0.15% of the transaction value of the Lot of Fund Unit.

2.6. Information on Service Fee levels payable by the fund

Are specified in Chapter XIII of the Fund Charter and Section XI of the Prospectus.

2.7. Profit distribution and tax policy

2.7.1. Profit distribution of the fund

- a) Investors receive distributions from the Fund according to the profit distribution policy stipulated in the Fund Charter and according to the distribution plan approved by the most recent General Meeting of Investors. Distributions paid to Investors are made from profit for the period or accumulated profit after making full allocations to the Funds (if any) as prescribed in the Fund Charter and after fulfilling all tax and financial obligations (if any) in accordance with legal regulations.
- b) The Fund distributes dividends in cash or by Fund Unit. At least 15 days before distributing dividends, the fund management company must notify Investors by means that ensure delivery to their registered contact address or email. The notice must include at least the contents specified in the form in Appendix VII issued with Circular 98/2020/TT-BTC.
- c) The Fund's dividend payment is ensured under the following principles:
 - Dividends distributed to Investors are sourced from profit for the period or accumulated profit after the Fund has fulfilled all tax and financial obligations as required by law;
 - The dividend payment level must comply with the Fund's profit distribution policy as stipulated in the Fund Charter and be approved by the General Meeting of Investors;
 - After payment, the Fund must still ensure it has sufficient capital to fully pay outstanding debts and other asset obligations as they fall due, and the Fund's Net Asset Value (NAV) after paying dividends must not be less than VND 50 billion;
 - In the case of dividend distribution by Fund Unit, the Fund must have sufficient corresponding capital sourced from undistributed after-tax profit based on the most recent audited or reviewed financial statements.

2.7.2. Tax policy

During trading of fund units, tax liabilities that Investors must pay may arise in accordance with legal provisions. Tax liabilities directly related to Investors are not reflected in the Fund's performance results.

2.8. General Meeting of Investors

2.8.1. Annual and extraordinary General Meeting of Investors

- a) The General Meeting of Investors is the highest authority of the Fund and all Investors listed in the register of Investors prior to convening the meeting have the right to attend.
- b) The annual General Meeting of Investors is held within 04 months from the end of the

financial year. At the request of the Fund Representative Board, the annual General Meeting of Investors may be extended but not beyond 06 months from the end of the financial year and must be reported to the State Securities Commission (SSC).

- c) The annual General Meeting of Investors may be held in person, by written consultation, or by electronic voting (evoting).
- d) The fund management company is responsible for convening an extraordinary General Meeting of Investors in the following cases:
 - The fund management company, the Supervisory Bank, or the Fund Representative Board when they deem it necessary for the Fund's interests;
 - At the request of an Investor or a group of Investors as stipulated in Point b, Clause 2, Article 14 of the Fund Charter;
 - Other cases as provided in the Fund Charter.
- e) The organization of an extraordinary General Meeting of Investors shall be carried out within 30 days from the date the fund management company receives the request to convene the extraordinary General Meeting of Investors.

2.8.2. Powers and duties of the General Meeting of Investors

- a) Amend or supplement the Fund Charter;
- b) Make fundamental changes to the Fund's policy or investment objectives; change the level of management fee paid to the fund management company and the supervisory service fee paid to the Supervisory Bank; change the fund management company or the Supervisory Bank;
- c) Split, divide, merge, consolidate funds; liquidate the fund; change the fund's term of operation;
- d) The dividend distribution plan;
- e) Elect, dismiss, remove the chairperson and Members of the Fund Representative Board; decide the remuneration and operating expenses of the Fund Representative Board; approve the selection of an approved audit firm to audit the Fund's annual financial statements; approve the Fund's financial reports and annual reports on assets and operations;
- f) Review and handle violations by the fund management company, the Supervisory Bank and the Fund Representative Board that cause losses to the Fund;
- g) Request the fund management company or the Supervisory Bank to present books or transaction documents at the General Meeting of Investors;
- h) Other rights and obligations as provided by law and in the Fund Charter.

2.8.3. Conditions and procedures for conducting the General Meeting of Investors

- a) A meeting of the Investors' General Meeting shall be conducted when the investors attending the meeting represent more than 50% of the total voting rights. Forms of participation and voting may include direct attendance, attendance and voting by proxy, or remote voting (by mail, fax, email, participation in online conferences, electronic voting, or other electronic means) in accordance with applicable laws.
- b) The time, agenda and content of the General Meeting of Investors must be publicly announced and materials must be sent to Investors and reported to the SSC at least 07 working days before the Meeting. The General Meeting of Investors shall not discuss issues outside the announced agenda.
- c) If the first meeting does not satisfy the conditions for convening as stipulated in Clause 1

of this Article, a second meeting shall be convened within 30 days from the planned opening date of the first meeting. In this case, the General Meeting of Investors may proceed regardless of the number of Investors in attendance.

- d) The General Meeting of Investors adopts Resolutions within its authority by voting at the meeting, by soliciting written opinions, or by online voting (e-voting). The principles, content, order and procedures for soliciting Investors' opinions in writing are provided in Article 27 of the Fund Charter, in accordance with enterprise law. In this case, the fund management company must comply with the deadlines for sending ballots and meeting documents to Investors as in the case of convening the General Meeting of Investors.

2.8.4. Decisions of the General Meeting of Investors

2.8.4.1. Adoption of Decisions by the General Meeting of Investors

- a) Each Fund Unit corresponds to one voting right. The Supervisory Bank, the fund management company's external auditor, third-party legal advisers and Service Providers to the Fund are entitled to attend the General Meeting of Investors but do not have voting rights.
- b) A decision of the General Meeting of Investors is adopted at a meeting when the Investors represented by more than 50% of the total voting rights of all attending Investors approve it.
- c) Resolutions of the General Meeting of Investors on the matters specified in points b and c, Clause 2, Article 24 of the Fund Charter must be adopted by voting at the General Meeting of Investors. In such cases, a decision at the meeting is adopted when the Investors represented by more than 65% of the total voting rights of all attending Investors approve it.
- d) Where the General Meeting of Investors solicits opinions in writing, a decision is adopted when the Investors representing more than 50% of the total voting rights of all Investors entitled to vote approve it.
- e) Within 24 hours after the conclusion of the General Meeting of Investors or after the completion of vote counting for written solicitation of Investors' opinions, the fund management company and the Fund Representative Board are responsible for preparing the minutes and the Resolutions of the Meeting and sending them to the Supervisory Bank, providing them to Investors, and disclosing the information as required by law on the fund management company's electronic information portal.
- f) The fund management company and the Fund Representative Board are responsible for reviewing and ensuring that the Resolutions of the General Meeting of Investors comply with legal regulations and the Fund Charter. If a decision of the General Meeting of Investors is not consistent with legal regulations or the Fund Charter, a meeting of the General Meeting of Investors must be convened to re-solicit opinions or written opinions must be solicited from Investors.

2.8.4.2. Objection to Decisions of the General Meeting of Investors

- a) An Investor who objects to a decision adopted by the General Meeting of Investors regarding certain matters specified in points b and c, Clause 2, Article 24 of the Fund Charter has the right to request that the fund management company redeem their fund units or convert them into another fund of the same type managed by the fund management company.
- b) Within 45 days from the date the results of the General Meeting of Investors are announced,

the fund management company must complete the redemption or conversion of the fund units for Investors who objected to the Meeting's decision in accordance with Clause 1, Article 29 of the Fund Charter.

Other provisions regarding the General Meeting of Investors are set forth in Chapter IV of the Fund Charter.

2.9. Fund Representative Board

2.9.1. Organization of the Fund Representative Board

- a) The Fund Representative Board comprises three (03) members, elected at the General Meeting of Investors or by written opinion of Investors.
- b) At least two-thirds of the members of the Fund Representative Board must be independent members, not Related Persons of the fund management company, the Supervisory Bank, or authorized representatives of those organizations.
- c) The Fund Representative Board must include:
 - At least one (01) independent member with professional qualifications and experience in accounting or auditing;
 - At least one (01) independent member with professional qualifications and experience in securities investment analysis or asset management;
 - At least one (01) member with professional qualifications in law.

2.9.2. Selection criteria for Members of the Fund Representative Board

- a) Selection criteria for Members of the Fund Representative Board:
 - Possess full civil capacity;
 - Not fall into the category of persons prohibited from establishing and managing enterprises in Vietnam under the Enterprise Law;
 - Have professional qualifications in accounting, auditing, securities investment analysis, asset management, or law.
- b) The following persons are not eligible to be Members of the Fund Representative Board:
 - Cases are carried out in accordance with the provisions of enterprise and securities law applicable to Members of the Board of Directors of the listed Company and the Fund Charter;
 - Being a Member of more than five Fund Representative Boards of public funds, the Board of Directors of a public Securities Investment Company.

2.9.3. Rights and duties of the Fund Representative Board

- a) Represent the interests of Investors; perform activities in accordance with legal regulations to protect the rights of Investors.
- b) Approve the NAV valuation manual, the list of organizations providing quotes; approve the list of credit institutions in which the Fund will deposit cash and invest in money market instruments as provided in Point b, Clause 3, Article 9 of the Fund Charter.
- c) Decide on matters on which there is no agreement between the fund management company and the Supervisory Bank on the basis of legal regulations.
- d) Have the right to require the fund management company and the Supervisory Bank to timely provide full documents and information on asset management activities and supervisory activities.
- e) Members of the Fund Representative Board must perform their duties honestly and

prudently for the best interests of the Fund; they must not authorize others to exercise their rights, obligations and responsibilities toward the Fund.

- f) Members of the Fund Representative Board are obliged to attend all meetings of the Fund Representative Board and to provide clear opinions on the issues under discussion.
- g) Exercise other rights and duties as prescribed in the Fund Charter.

2.9.4. Chairperson of the Fund Representative Board

- a) The General Meeting of Investors elects the Chairperson of the Fund Representative Board from among the Members of the Fund Representative Board. The Chairperson of the Fund Representative Board must be an independent member.
- b) The Chairperson of the Fund Representative Board has the following rights and duties:
 - Develop the program and operational plan of the Fund Representative Board;
 - Prepare the agenda, content and materials serving meetings; convene and chair meetings of the Fund Representative Board;
 - Monitor the implementation process of decisions of the Fund Representative Board;
 - Other rights and duties as prescribed in the Fund Charter.

2.9.5. Operating procedures of the Fund Representative Board

- a) In the event the Chairperson of the Fund Representative Board is absent or becomes incapable of performing assigned duties, a Member of the Fund Representative Board authorized by the Chairperson will exercise the rights and duties of the Chairperson.
- b) If there is no authorized person, the remaining Members of the Fund Representative Board shall select, by unanimous principle, one of the independent Members to temporarily hold the position of Chairperson of the Fund Representative Board. A re-election of the Chairperson will be conducted at the next General Meeting of Investors.

2.9.6. Dismissal, removal and replacement of Members of the Fund Representative Board

- a) A Member of the Fund Representative Board ceases to be a Member in the following cases:
 - The Member dies, no longer qualifies as a Member of the Fund Representative Board under the Fund Charter, relevant legal provisions, or is prohibited by law from being a Member of the Fund Representative Board;
 - The Member is prosecuted or formally charged;
 - The Member submits a written resignation to the head office of the fund management company;
 - The Member does not attend meetings of the Fund Representative Board continuously for six (06) consecutive months, except in cases of force majeure;
 - The Member is removed by decision of the General Meeting of Investors;
 - There is a written notice terminating the Member's representative status under authorization from an institutional Investor or a Authorized Participant.
- b) The Fund Representative Board and the fund management company may temporarily appoint another person as a Member of the Fund Representative Board to fill the arising vacancy, and this new Member must be approved at the next General Meeting of Investors. After being approved by the General Meeting of Investors, that appointment shall be deemed effective as of the date on which the Fund Representative Board made the appointment. The term of the new Member of the Fund Representative Board is counted from the effective date of the appointment to the end date of the Fund Representative

Board's term. In the event the new Member is not approved by the General Meeting of Investors, all decisions of the Fund Representative Board made prior to the General Meeting of Investors with participation and voting by the replacement Member shall still be deemed effective.

2.9.7. Minutes of meetings of the Fund Representative Board

The Minutes of the Fund Representative Board meetings must be prepared in a detailed and clear manner. The meeting secretary and the chairperson of the session must sign the meeting minutes. In the event that the chairperson or the secretary refuse to sign the minutes but all other Members of the Fund Representative Board attending the meeting sign and the content is complete, the minutes shall be effective. The meeting minutes of the Fund Representative Board must be kept at the fund management company in accordance with the enterprise law and the Fund Charter.

2.10. Criteria for selection, powers and obligations of the Fund management company

2.10.1. Standards for selecting the Fund management company

The Fund management company selected must satisfy the following conditions:

- a) Licensed by the State Securities Commission (SSC) to operate fund management activities; having sufficient capital in accordance with the law on the establishment, organization and operation of Fund management companies.
- b) Fully independent from the Supervisory Bank.
- c) Fully capable of performing fund management tasks.
- d) Agree to fulfill the commitments to the Fund as set out in Appendix 1 and Appendix 3 of the Fund Charter.

2.10.2. Responsibilities and powers of the Fund management company

2.10.2.1. The Fund management company has the following rights:

- a) To select the Supervisory Bank in accordance with the standards specified in Article 42 of the Fund Charter;
- b) To authorize the Supervisory Bank and certain organizations providing services related to fund management activities to perform some or all of the Fund administration activities. The Fund management company shall bear responsibility related to such authorization and shall ensure that delegating responsibilities for Fund administration to these organizations does not adversely affect the interests of Investors in the Fund;
- c) To refuse issuance of Fund Units to organizations or individuals not permitted to invest in the Fund under the Fund Charter or the law;
- d) To act on behalf of and represent the Fund in exercising all rights, obligations and responsibilities with respect to assets owned by the Fund as prescribed by law;
- e) To sign distribution agreements for Fund Units with Distribution agents;
- f) To receive the Service Fees prescribed in the Fund Charter in compliance with legal regulations;
- g) To manage other Funds inside and/or outside Vietnam, and to conduct other business activities in accordance with the law;
- h) To attend regular and extraordinary meetings of the General Meeting of Investors and of the Fund Representative Board;
- i) To decide on the Fund's investments in accordance with this Charter and other legal regulations.

2.10.2.2. The Fund management company has the following obligations:

- a) To comply with the provisions of law and the Fund management company's charter. To manage the Fund's assets in accordance with this Charter. The Fund management company shall adhere to professional ethical standards, act voluntarily and always operate fairly and honestly for the Fund and for the benefit of Investors and Authorized Participants, avoid conflicts of interest, and act promptly in cases where conflicts of interest cannot be avoided;
- b) The Fund management company must ensure that its organization and personnel are competent and structured to fulfill obligations to Investors, comply with this Charter, the law and best international practices;
- c) The Fund management company will ensure that any delegation to a third party complies with the law and does not adversely affect the interests of the Fund and Investors;
- d) The Fund management company will segregate the assets of each Fund, the assets of the Fund management company from the Fund's assets, and other assets managed by the Fund management company;
- e) The Fund management company shall be liable for losses to the Fund it manages in cases where the Fund management company fails to comply with the law and this Charter;
- f) The Fund management company shall ensure compliance with restrictions on the activities of the Fund management company and its employees as prescribed in Article 11 of Circular No. 99/2020/TT-BTC dated 16/11/2020 guiding the operations of Securities Investment Fund management companies.
- g) To fulfill the commitments of the Fund management company set out in Appendix 1 and Appendix 3 of the Fund Charter.

2.10.3. Termination of the rights and obligations of the Fund management company

- a) The Fund management company shall terminate its rights and obligations with respect to the Fund in the following cases:
 - At the request of the Fund Representative Board after being approved by the General Meeting of Investors;
 - Its license to establish and operate is revoked, or it is dissolved;
 - It merges or consolidates with another Fund management company;
 - Other cases as prescribed by law.
- b) In the case prescribed in Clause 1, Article 40 of the Fund Charter, the rights and obligations with respect to the Fund of the Techcom Capital Management Joint Stock Company that are transferred to another fund management company must comply with applicable law.
- c) In the event that the Fund changes its fund management company as prescribed in Point a, Clause 1, Article 40 of the Fund Charter, the Fund shall pay the fund management company a compensation amount (in addition to the Service Fees already stipulated in this Charter) pursuant to Clause 4, Article 40 of the Fund Charter.

2.10.4. Restrictions on the activities of the fund management company

- a) The fund management company must not be a Related Person or have ownership, borrowing or lending relationships with the Supervisory Bank, the custodian bank of the securities investment fund, or a securities investment company that the company manages. Members of the Board of Directors, employees of the internal audit department, the Supervisory Board, the Fund Management Board, and employees of the fund management company must not work in the departments providing custody, supervision, or fund

governance services at these banks, and vice versa.

- b) The fund management company, employees working at the fund management company, Related Persons of the fund management company or employees working at entities related to the fund management company are only permitted to participate in founding subscriptions, investments, purchases or sales of Fund Units in the manners stipulated in the Fund Charter and the Prospectus, except for activities prohibited under Point b, Clause 5 of the Fund Charter.
- c) All Securities transactions of Members of the Fund Management Board and employees of the fund management company must be reported to the internal control department before and immediately after the transactions.
- d) Members of the Board of Directors, the Fund Management Board, and employees of the fund management company are not permitted to request, demand or accept, in their personal name or in the name of the company, any remuneration, profit or benefit, except for the types and levels of Service Fees clearly stipulated in the Fund Charter.
- e) In managing the Fund's assets, the fund management company ensures:
 - The assets of the Fund must not be used to invest in that Fund itself;
 - Assets entrusted by clients for portfolio management must not be used to invest in portfolios, funds, or securities investment companies managed by the company to invest in the Fund, except where the client entrusting portfolio management specifically directs the investment, or the entrusting client is a foreign individual, an organization established under foreign law, a 100% foreign-owned enterprise, a voluntary supplementary pension fund and such clients have consented to the execution of the aforementioned transactions;
 - The assets of the Fund must not be used to invest in the fund management company itself; the Fund must not invest in an organization that is a Related Person of the fund management company, except where the Fund's assets are used to invest in securities included in the composition securities of the benchmark index; the Fund must not invest in an organization in which a member of the Board of Directors, a member of the Fund Management Board, or an employee of the company is a shareholder or member holding more than ten percent (10%) of Registered capital;
 - The assets of the Fund must not be used to lend in any form, guarantee loans in any form, or pay the debt obligations of the fund management company, Related Persons of the fund management company, or other organizations or individuals.
 - The fund management company must not authorize or outsource to organizations within the territory of Vietnam the provision of securities investment advisory services or the management of entrusted assets.
- f) Other restrictions as prescribed by law on the establishment, organization and operation of fund management companies.

2.11. Criteria for selection, powers and responsibilities of the Supervisory Bank

2.11.1. Standards for selecting the Supervisory Bank

The Supervisory bank selected by the fund management company must meet the following conditions:

- a) Must satisfy the conditions stipulated in Article 116 of the Law on Securities and Article 73 of Circular No. 98;
- b) The Supervisory bank, Members of its Board of Directors, Members of the Executive Board, and employees of the Supervisory bank who directly perform supervision and

safekeeping of the Fund's assets must not be Related Persons or have ownership, borrowing or lending relationships with the fund management company, and vice versa;

- c) The Supervisory bank, Members of its Board of Directors, the Executive Officers and employees of the Supervisory bank who are assigned to supervise the operations and safekeeping of the Fund's assets must not be counterparties in purchase or sale transactions involving the Fund's assets;
- d) Have full capacity to provide supervision and custody services;
- e) Fulfill commitments to the Fund as set out in Appendix 02 and Appendix 03 of the Fund Charter.

2.11.2. Responsibilities and powers of the Supervisory Bank

2.11.2.1. The Supervisory bank has the following obligations:

- a) Always act in the best interests of the Fund's Investors;
- b) Be responsible for losses caused to the Fund due to the bank's errors;
- c) Ensure supervision of the fund management company's activities in managing the Fund's assets in accordance with the Securities Law, related regulations and the Fund Charter;
- d) Provide supervision and custody services for the Fund's assets in accordance with the relevant legal provisions, the Custody Agreement and the Fund Charter;
- e) Segregate the Fund's assets from the assets of the fund management company, assets of other funds, assets of other clients of the Supervisory Bank and the assets of the Supervisory Bank itself;
- f) Ensure and be fully responsible for the Fund's assets when entrusted to a sub-custodian;
- g) Supervise or calculate the Fund's Net Asset Value (NAV) in compliance with legal regulations and the Fund Charter, ensuring that the Fund's NAV calculation is accurate;
- h) Process Securities transactions in accordance with lawful instructions from the fund management company; the Supervisory Bank may refuse such instructions if it has grounds to believe those instructions are unlawful or inconsistent with the Fund Charter. Any refusal must be sent in writing to the fund management company stating the reasons, with a copy sent to the State Securities Commission (SSC);
- i) Perform regular reconciliations of the Fund's assets with the fund management company;
- j) Pay the Fund's reasonable and legitimate expenses upon lawful instruction from the fund management company, ensuring those expenses comply with legal provisions and the terms of the Fund Charter;
- k) Make payments to the Fund's Investors when the fund management company redeems Fund Unit from Investors, or when the Fund distributes income, or when the Fund is liquidated or dissolved and pays Investors, and in other cases as provided by law and the Fund Charter, in accordance with lawful instructions from the fund management company, ensuring payments are made in accordance with the Fund Charter's terms;
- l) Maintain a separate register tracking changes in the total number of certificates issued, the number of Fund Unit held by each Investor, names, contact addresses, nationality, addresses and update all changes if any.

2.11.2.2. The Supervisory Bank has the right to:

- a) The Supervisory Bank is entitled to the types of management fee and supervisory service fee for providing custody and safekeeping services for the Fund's assets under the Fund Charter and in accordance with legal provisions;

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- b) The Supervisory Bank may refuse such instructions if it has grounds to believe those instructions are unlawful or inconsistent with this Charter. Any refusal must be sent in writing to the fund management company stating the reasons, with a copy sent to the State Securities Commission (SSC);
- c) To attend meetings of the Investors' General Meeting of the securities investment fund, without voting rights; and to provide full information at meetings of the Investors' General Meeting of the securities investment fund and meetings of the Fund Representative Board.
- d) Other rights as provided by law and the Custody Agreement signed between the parties.

2.11.3. Termination of rights and obligations of the Supervisory Bank

- a) The Supervisory Bank shall terminate all its rights and obligations toward the Fund in the following cases:
 - The Supervisory Bank is divided, split, dissolved, bankrupt, merged, consolidated, converted from its legal form, or its certificate of registration for securities depository operations is revoked in accordance with Clause 2, Article 60 of the Securities Law;
 - The Supervisory Bank proposes to terminate its rights and obligations toward the Fund and has been approved by the Fund's General Meeting of Investors;
 - The Fund is liquidated, merged, or consolidated;
 - By resolution of the Fund's General Meeting of Investors;
 - Other cases as prescribed by law.
- b) In the case specified in Clause 1, Article 45 of the Fund Charter, the rights and obligations of the Supervisory Bank toward the Fund transferred to another Supervisory Bank must comply with legal provisions.

2.12. Audit, accounting and reporting regime

2.12.1. Standards for selecting and changing the Audit firm

Annually, the fund management company will propose an Audit firm for submission to the General Meeting of Investors for selection. The selected Audit firm must satisfy the following conditions:

- a) Have a license to provide auditing services issued by the Ministry of Finance;
- b) Have full capacity to provide auditing services;
- c) Be permitted by the State Securities Commission (SSC) to audit investment funds;
- d) Not be a Related Person of the fund management company or the Supervisory Bank.

2.12.2. Financial year

The financial year is twelve (12) months running from the beginning of 01 January to the end of 31 December of each calendar year. The Fund's first financial year shall be calculated from the beginning of the day on which the Fund is granted the Fund establishment registration certificate by the SSC until the end of 31 December of that year.

In the event that the period from the Fund's date of establishment to 31 December of the same year is shorter than ninety (90) days, the first accounting period shall be from the Fund's date of establishment until 31 December of the following year.

2.12.3. Accounting and reporting regime

2.12.3.1. Accounting regime

The Fund shall apply the Vietnamese accounting regime and comply with other regulations related to the Fund's accounting as stipulated by competent authorities.

2.12.3.2. Financial statements

The Fund management company is responsible for preparing periodic financial statements on the Fund's operating results and financial position and other reports necessary to account for the Fund's activities.

Semi-annual and annual financial statements shall be subject to semi-annual review and annual independent audit by the selected audit firm. Copies of the audit report and the Fund's activity report must be sent to each Member of the Fund Representative Board and publicly disclosed on the Fund management company's website for Investors' reference.

2.12.3.3. Other reports

The Fund management company must comply with current legal provisions on reporting and information disclosure related to the Fund's business activities.

2. Risks when investing in the Fund

2.1. Market risk

This risk arises when the Securities market partially or wholly declines over a period of time. This type of risk leads to a reduction in the value of the entire market, causing a sharp decline in the benchmark index. The Fund's Net Asset Value (NAV) will also decline in a corresponding proportion. This broad-based risk is systematic and beyond the control of the Fund management company.

2.2. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the financial instruments in which the Fund invests will fluctuate due to changes in market interest rates, changes in money supply/demand and other macroeconomic factors. To limit interest rate risks that may affect investment value, the Fund management company regularly analyzes and assesses macroeconomic conditions, market trends and interest rate expectations in each period to make appropriate asset allocation decisions.

2.3. Inflation risk

Inflation risk is the risk that an Investor's rate of return does not keep pace with the economy's inflation rate, resulting in a negative real rate of return.

2.4. Legal risk

The Securities market and the related legal framework in Vietnam are still relatively young, and legal risks exist while the Government is in the process of completing and adjusting the legal framework for Securities activities and the Securities market, which may affect the Fund's operations or the Fund's asset value in the future.

2.5. Credit risk

Credit risk, or default risk, is the risk that an issuing organization is unable to meet its obligations with respect to principal and interest when they fall due.

2.6. Conflict of interest risk

The Fund management company may face certain conflicts of interest between investment funds and other financial products operated by the Fund management company. The Fund management company may control this risk by establishing separate investment management units for each fund, as well as implementing internal information barriers to minimize this conflict of interest risk.

2.7. Risk of divergence between the ETF Fund Unit price and the Net Asset Value/Fund Unit (secondary market trading)

Upon listing, like shares, ETF Fund Units are subject to supply and demand in the market. When buy orders for ETF Fund Units increase rapidly within a short period, or fall significantly, a divergence may arise between the Trading Price and the Net Asset Value/Fund Unit. Although primary market exchanges by Authorized Participants/Investors with the Fund will help reduce this divergence, it remains a risk that may be adverse to Investors.

2.8. *Passive investment risk*

The Fund's investment objective is to closely track the return of the benchmark index. The fund management company will not actively select stocks but will invest all or most of the Fund's assets in the stocks included in the benchmark index. The fund management company will not implement defensive measures when the market declines. Therefore, a decline in the benchmark index will lead to a decline in the Fund's value regardless of whether the broader market is good or bad. General market volatility will not necessarily affect the volatility of the benchmark index or the Net Asset Value (NAV) of the fund. Consequently, even during periods of strong market growth the ETF may not achieve returns that outperform the index it tracks.

2.9. *Risk of deviation from the benchmark index (Index Tracking risk)*

The Fund's investment objective is to mirror the movements of the benchmark index and the fund management company will seek to keep the deviation from the benchmark index as low as possible. When the benchmark index is reviewed periodically, the fund management company will buy/sell corresponding stocks to ensure close tracking of the index's movements. In practice, factors such as corporate stock splits, consolidations, mergers or dividend distributions/bonus share issuances and changes in market liquidity can affect this deviation from the benchmark index. In addition, the Fund's operating expenses or costs related to buying and selling Component Securities during periodic portfolio rebalancing can also affect the deviation from the benchmark index.

2.10. *Market liquidity risk*

Although Fund Units will be listed and traded on the Stock Exchange, Investors should note there is no guarantee of an active or highly liquid market for Fund Units. In addition, Fund Units are only created or redeemed in Lots. Investors who do not hold a full Lot of Fund Units can only trade on the Stock Exchange and therefore face the risk of price divergence between the Fund Unit and the Net Asset Value (NAV)/Fund Unit as set out below.

X. INITIAL OFFERING AND TRADING OF FUND CERTIFICATE (ETF UNITS)

1. Legal basis

- Updated Legal Basis section;
- Law on Enterprises No. 59/2020/QH14, adopted by the National Assembly of the Socialist Republic of Viet Nam on June 17, 2020;
- Law on Securities No. 54/2019/QH14, adopted by the National Assembly of the Socialist Republic of Viet Nam on November 26, 2019 (hereinafter referred to as the "Law on Securities");
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Decree No. 158/2020/ND-CP dated December 31, 2020 of the Government on derivatives securities and the derivatives securities market;
- Circular No. 98/2020/TT-BTC dated November 16, 2020 of the Minister of Finance

- providing guidance on the operation and management of securities investment funds, as amended and supplemented by Circular No. 136/2025/TT-BTC dated December 29, 2025;
- Circular No. 99/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on the operation of securities investment fund management companies;
 - Circular No. 125/2011/TT-BTC dated September 5, 2011 of the Ministry of Finance providing accounting guidance applicable to fund management companies;
 - Circular No. 198/2012/TT-BTC dated November 15, 2012 of the Ministry of Finance on the accounting regime applicable to open-ended funds;
 - Circular No. 51/2021/TT-BTC dated June 30, 2021 of the Ministry of Finance providing guidance on the obligations of organizations and individuals in foreign investment activities in the Vietnamese securities market;
 - Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure in the securities market;
 - Circular No. 84/2024/TT-BTC dated November 26, 2024 of the Ministry of Finance providing guidance on mechanisms and policies on securities service pricing determined by the State and applied at the Viet Nam Stock Exchange and its subsidiaries, and the Viet Nam Securities Depository and Clearing Corporation;
 - Circular No. 25/2022/TT-BTC dated April 28, 2022 of the Ministry of Finance stipulating collection rates, collection, payment, management, and use of fees and charges in the securities sector;
 - Circular No. 64/2025/TT-BTC dated June 30, 2025 of the Ministry of Finance stipulating fee levels and exemptions of certain fees and charges to support enterprises and individuals;
 - Circular No. 181/2015/TT-BTC dated December 27, 2018 of the Ministry of Finance on the accounting regime applicable to exchange traded funds;
 - Circular No. 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance amending and supplementing a number of articles of circulars governing securities trading on the securities trading system; securities clearing and settlement; securities company operations; and information disclosure in the securities market;
 - Other relevant guiding legal documents.

2. Initial offering plan (IPO)

Fund Name	:	QUỸ ETF TECHCOM CAPITAL VNX50
English Name	:	TECHCOM CAPITAL VNX50 ETF
Fund type	:	Exchange-Traded Fund
Fund term	:	Unlimited
Investment objective of the fund	:	The Fund's objective is to replicate as closely as possible the performance of the VNX50 Index.
Sectors and industries expected to be invested in	:	Sectors and industries not prohibited by law
Investment products expected to be invested in	:	As stipulated in Section 2.2.3, Part IX of this Prospectus
Investment risk control procedures	:	- In the Initial Public Offering, Investors and Authorized Participants participate in subscription by means of Component Securities (creation/redemption basket). During this period, because the Fund has not

yet been established and the Fund's investment assets are securely frozen at VSDC, the investment risk control procedures do not apply.

- After the Fund is licensed to operate by the SSC, the Fund will implement the investment risk control procedures set out in the Fund's Risk Management Procedure of TECHCOM CAPITAL VNX50 ETF after approval by the Fund Representative Board.

Investment structure	:	As stipulated in Section 2.2.4, Part IX of this Prospectus
Minimum number of Creation Unit registered for offering	:	fifty (50) lots
Initial issuance term	:	Guarantees a subscription registration period for Investors of at least 20 days and at most 90 days from the effective date of the Certificate of registration for the public offering of Fund Units.
Extension of issuance period	:	Will be considered for extension by the SSC but not exceeding 30 days after the end of the certificate distribution period
Par value of Fund Unit	:	10,000 (ten thousand) VND / Fund Unit
Issuance price	:	10,000 (ten thousand) VND / Fund Unit
Issuance Fee	:	0% of the issuance value
Currency	:	Vietnamese Dong
Minimum subscription quantity	:	Minimum one (01) ETF lot corresponding to 100,000 (one hundred thousand) Fund Unit
Initial allocation method	:	ETF units will be distributed fairly and publicly during the issuance period of the ETF units and in compliance with the applicable laws on ownership limits at each point in time.

The Initial Public Offering of TECHCOM CAPITAL VNX50 ETF units will be issued in the form of book-entry securities and the fund management company will not issue to Investors or Authorized Participants a Register/Certificate of ownership of Fund Unit; the Authorized Participants and Investors will be allocated the ETF units into their custody accounts by VSDC immediately after the fund management company completes the registration of these ETF units with VSDC.

If the distribution of units cannot be completed within this period, the fund management company may extend the distribution period in accordance with Clause 4, Article 26 of the Securities Law and the legal provisions on information disclosure in the Securities market.

- Transaction confirmation period for Investors : On the next business day after the exchange transaction (T+1)
- Payment method and form : Transaction method: Investors register to place an exchange order for TECHCOM CAPITAL VNX50 ETF units by filling out all required information in the Exchange order form (as prescribed) and submitting it to the Authorized Participant/Distribution agent before the order book close time. The list of order-receiving locations of the Authorized Participants/Distribution agents is listed in Appendix 1 of this Prospectus or in any updated notice (if any) from the fund management company.
- Payment instrument: The composition securities list is the primary payment instrument in exchanges between the Fund and the Authorized Participants.
- The nearest expected trading date after the completion of the Initial Public Offering : Within 30 days from the date the fund is listed
- Place of issuance and distribution agents : Techcom Capital Management Joint Stock Company
28th Floor, C5 Building, No. 119 Tran Duy Hung, Trung Hoa Ward, Cau Giay District, Hanoi
- The list of Distribution agents is set out in Appendix 1 of this Prospectus.

Parties related to the issuance:

- Issuing organization : TECHCOM CAPITAL VNX50 ETF
- Issuing representative : Techcom Capital Management Joint Stock Company
- Supervisory Bank : Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch
- Proposed audit firm : Ernst & Young (Vietnam) Co., Ltd. (E&Y)
- Authorized Participants : The list of Authorized Participants is detailed in Appendix 1 of this Prospectus
- Criteria and conditions for Investors contributing capital to establish the fund : - Investors must own the composition securities and meet the required weight and quantity of securities in the composition securities list as announced by the fund management company when carrying out exchanges to receive a lot of TECHCOM CAPITAL VNX50 ETF units, except in cases where the Investor carries out an exchange to receive a lot of TECHCOM CAPITAL VNX50 ETF units supplemented by cash and/or the Authorized Participant or Distribution agent purchases the composition securities for the Investor.
- Investors must own at least one (01) Creation Unit of

TECHCOM CAPITAL VNX50 when performing exchanges exchanging ETF units for composition securities.

- Investors may only carry out exchanges through the Authorized Participants where they open their securities trading accounts and with whom they have signed an exchange agreement.

3. Subscription and Capital Funding for Fund Establishment

3.1. Subscription registration stage

3.1.1. Subscription period for subscription

- a) Subscription period: The subscription period specified in the Fund Unit issuance notice of the fund management company during which Authorized Participants and Investors send to the Fund's transfer agency service provider requests to subscribe to establish TECHCOM CAPITAL VNX50 ETF, specifying the number of Creation Units offered in the Initial Public Offering they wish to purchase.
- b) Within five (05) working days from the effective date of the Certificate of registration for the public offering of Fund Units, the Fund management company shall publish a notice of the offering of TECHCOM CAPITAL VNX50 ETF Fund Units on the Fund management company's website and on media as prescribed, specifying the subscription period and the expected composition securities for one (01) Creation Unit for the initial public offering.
- c) This expected composition securities will be updated by the Fund management company during the subscription period if there are changes.

3.1.2. Contribution method

- a) A Authorized Participant/Investor registers to contribute capital to establish the Fund by contributing composition securities (creation/redemption basket), including:

For the Authorized Participant:

- Securities available in the Authorized Participant's securities depository account;
- Securities borrowed through VSDC's lending and borrowing system for the purpose of conducting an exchange (creation/redemption) that are held in the Authorized Participant's temporarily frozen securities custody account.

For the Investor:

Securities available in the Investor's securities depository account.

- b) In certain specific cases below, the Authorized Participant/Investor may make additional cash payment:
 - A shortfall arises between the value of the composition securities and the issuance price of the Creation Unit;
 - Securities codes in the composition securities that the Authorized Participant/Investor is legally restricted from investing in according to law and this Prospectus, or such securities are treasury shares for which the Authorized Participant/Investor has not completed the legally required treasury share transaction procedures;
 - A foreign Authorized Participant/Investor cannot purchase the composition securities because those securities have reached the maximum foreign ownership limit for contribution; securities in the composition securities have corporate actions (cash dividend, stock dividend, bonus shares, subscription rights for newly issued shares and other rights

arising (if any));

The Authorized Participant/Investor is responsible for notifying the Fund management company of the securities codes in the above scope. The Fund management company will notify the amount to be paid on behalf of the Authorized Participant/Investor.

- c) In the event of corporate actions arising in the period from the completion date of the subscription period to the day immediately before the composition securities for contribution are transferred from the Authorized Participant's or Investor's account to be recorded in the securities depository account of TECHCOM CAPITAL VNX50 ETF: if securities in the composition securities undergo corporate actions (cash dividend, stock dividend, bonus shares, subscription rights) that are not recorded for the Fund because ownership transfer to the Fund has not been completed, the Authorized Participant/Investor shall make an additional cash payment to the Fund and the value shall be calculated as follows:
- For cash dividends: the additional cash payment equals the number of composition securities that generate the cash dividend multiplied by the dividend payout ratio.
 - For stock dividends or bonus shares: the additional cash payment equals the number of shares distributed as dividend or bonus corresponding to the number of exchanged shares multiplied by the closing price of those stock codes on the trading day immediately prior to the day the composition securities are transferred to the Fund's account.
 - For subscription rights (when the closing price on the trading day immediately prior to the day the composition securities are transferred to the Fund's account is higher than the subscription price of the rights): the additional cash payment per share equals the number of shares purchasable from the subscription rights arising from the exchanged shares multiplied by the difference between the closing price on the trading day immediately prior to the day the composition securities are transferred to the Fund's account and the subscription price of those rights.
 - For other arising rights: the Fund management company will notify the additional cash payment amount later (if any).

The Fund management company will send a notice to the Authorized Participant/Investor on the amount of additional cash payment (if any). The Authorized Participant and the Investor are responsible for reimbursing the Fund the stated additional cash payment within three (03) working days from the date the Fund management company issues the notice.

3.1.3. Procedure for registration to contribute capital

- a) The Investor submits a Subscription application to register subscription period to the Fund to the Authorized Participant/Distribution agent where the trading account is opened, clearly stating the number of Creation Units to be purchased in the Initial Public Offering. Each Authorized Participant/Distribution agent registers to purchase a minimum of one (01) Lot of Fund Unit (equivalent to 100,000 Fund Units).
- b) Authorized Participants/Distribution agents accept Fund establishment subscription applications from 08:00 to 17:00 on business days during the subscription period. The Authorized Participant/Distribution agent checks the accuracy of the Subscription application form.
- c) The latest time the Authorized Participant/Distribution agent accepts an Investor's subscription is 15:00 on the business day that marks the end of the subscription period.
- d) Amendment/cancellation of the Fund establishment subscription application: The

Authorized Participant/Investor may amend/cancel the Subscription application by completing the Amendment/Cancellation form and submitting it to the Authorized Participant where the Investor registered the subscription period before the end of the subscription period.

3.2. Phase for executing the Fund's subscription period

3.2.1. Subscription execution period

- a) The subscription period execution period is the timeframe within which the Authorized Participant/Investor must submit the dossier requesting the freezing of the Component Securities for the Fund's subscription period to the Vietnam Securities Depository and Clearing Corporation (VSDC) and deposit money (if any) into the frozen account of the TECHCOM CAPITAL VNX50 ETF at the Supervisory Bank as specified in the Fund Unit issuance notice of the Fund management company.
- b) The subscription period execution period will be stated clearly in the TECHCOM CAPITAL VNX50 ETF issuance notice of the Fund management company.

3.2.2. Notice of the Component Securities for subscription period

Before 09:00 on the next business day following the last trading day of the subscription period, the Fund management company shall notify VSD, the Authorized Participant and Investors of the official Component Securities determined on the basis of the benchmark index of the last trading day within the subscription period; and the additional payment amount to be made corresponding to the difference between the value of the Component Securities and the Issuance Price of Creation Unit (if any).

3.2.3. Documents to be submitted to the Authorized Participant/Distribution agent

During the subscription period execution period, the Investor submits the following documents to the Authorized Participant/Distribution agent:

- a) Fund establishment subscription application;
- b) Request to freeze and transfer ownership of the Component Securities (creation/redemption basket);
- c) Inventory list of the Component Securities (creation/redemption basket);
- d) Confirmation of account balance issued by the Securities Company where the Investor opened the account for subscription period;
- e) Evidence confirming the transfer of additional payment into the Fund's frozen account (if any). In cases of additional cash payment, the Authorized Participant/Investor must ensure that the funds are recorded in the Fund's account at the Supervisory Bank no later than 17:00 on the last trading day of the subscription period execution period.

3.2.4. Cases arising during the subscription period process

In the event the Authorized Participant/Investor must make an additional cash payment because certain securities codes (tickers) in the Component Securities are subject to investment restrictions under law, or such securities are treasury shares and the Authorized Participant/Investor has not completed the required procedures for trading treasury shares under law, or a foreign Authorized Participant/Investor cannot purchase those Component Securities because the foreign ownership cap has been reached:

- a) The temporary substitute contribution amount for one security is calculated as 110% multiplied by the closing price of that security on the secondary market on the last trading day of the subscription period.

- b) The total temporary substitute contribution amount for a Component security that is converted to cash for this one (01) ETF lot equals the temporary substitute contribution amount for one security multiplied by the number of shares of that security in the official Component Securities for subscription period.
- c) The Fund management company will purchase these securities on behalf and settle with the Authorized Participant and Investors as follows:
- If the ETF completes the purchase of the full quantity of the securities that the Authorized Participant/Investor contributed in cash within seven (07) business days from the establishment of the ETF:
 - The ETF will settle with the Authorized Participant/Investor on the basis of the actual amount the ETF spent (including brokerage fees paid to the Securities Broker and securities transaction fees paid to the supervisory bank) to purchase on the exchange the required quantities of those securities.
 - At each valuation period, based on market price movements of the securities not purchased for the Authorized Participant/Investor, the Fund will recognize the difference between the market price and the price of the securities on the last trading day of the subscription period as income or expense of the Fund and will correspondingly increase or decrease amounts payable to Investors in line with such income or expense.
 - In the event a corporate action arises after the last day of the subscription period until the completion of the purchase:
 - (i) For stock dividends and bonus shares: the number of Component Securities to be purchased will be increased by the number of shares received as stock dividend or bonus shares.
 - (ii) For cash dividends: the cash dividend amount will be added to the purchase price of the Securities when settling with the Authorized Participant/Investor.
 - (iii) For rights to subscribe for shares: the difference amount (positive if any) between the closing price on the subscription rights record date and the issuance price, multiplied by the number of shares entitled to be purchased, will be added to the purchase price of the Securities when settling with the Authorized Participant/Investor.
 - (iv) For other arising rights: any cash compensation amount will be announced later by Techcom Capital Management Joint Stock Company (if any).
 - Within three (03) working days from the date of completion of the purchase of the full quantity of these Component Securities, Techcom Capital Management Joint Stock Company will notify the Authorized Participant/Investor of the excess or shortfall between (i) the amount of money the Authorized Participant/Investor contributed in cash related to the Component Securities and (ii) the actual amount the Fund spent to purchase the full quantity of these Component Securities, plus cash dividends and other arising rights that the Authorized Participant/Investor must return to the Fund.
 - The Fund shall refund any excess difference to the Authorized Participant/Investor within three (03) working days from the date Techcom Capital Management Joint Stock Company notifies that excess amount. Conversely, the Authorized Participant/Investor shall repay any shortfall to the

Fund within three (03) working days from the date Techcom Capital Management Joint Stock Company notifies that shortfall amount.

- If the ETF is unable to complete the purchase of the full quantity of the Component Securities that the Authorized Participant/Investor contributed in cash within seven (07) working days from the ETF's establishment:
 - The ETF will re-settle with the Authorized Participant/Investor based on the actual amount the ETF spent (including brokerage fees paid to the Securities Broker and Securities transaction fees paid to the custodial bank) corresponding to the actual quantity of those Component Securities that the Fund managed to purchase. The remaining quantity of Component Securities that the Fund did not purchase within that period will be settled with the Authorized Participant/Investor based on the closing price of the respective security on the Exchanges on the 7th working day (counting from the Fund's establishment), plus related costs (brokerage fees, Securities transaction fees paid to the custodial bank) incurred for the Fund to subsequently purchase the outstanding quantity of those Component Securities.
 - At each valuation period, based on market price movements of the Securities not purchased for the Authorized Participant/Investor, the Fund will recognize the difference between the market price and the price of the Securities on the last trading day of the subscription period as income or expense of the Fund, and will correspondingly increase or decrease amounts payable to Investors in line with that income or expense.
 - In the event a corporate action arises from after the last day of the subscription period until the end of the seventh (7th) working day (counting from the Fund's establishment):
 - (i) For stock dividends and bonus shares: the number of Component Securities to be purchased will be increased by the number of shares received as stock dividend or bonus shares.
 - (ii) For cash dividends: the cash dividend amount will be added to the purchase price of the Securities when settling with the Authorized Participant/Investor.
 - (iii) For rights to subscribe for shares: the difference amount (positive if any) between the closing price on the subscription rights record date and the issuance price, multiplied by the number of shares entitled to be purchased, will be added to the purchase price of the Securities when settling with the Authorized Participant/Investor.
 - (iv) For other arising rights: any cash compensation amount will be announced later by Techcom Capital Management Joint Stock Company (if any).
 - Within three (03) working days from the time the Fund fails to complete the purchase of the full quantity of the Component Securities that the Authorized Participant/Investor contributed in cash, the fund management company will notify the Authorized Participant/Investor of the surplus or shortfall between (i) the cash amount related to the Component Securities that the Authorized Participant contributed in cash and (ii) the total cash actually spent by the Fund (including brokerage fees and Securities transaction fees paid to the custodial bank) for the number of Component Securities the Fund was able to purchase, plus cash dividends and other rights arising that the Authorized

Participant/Investor must return to the Fund (as noted above), plus the amount the Fund will spend so that the Fund can purchase the remaining quantity of Component Securities.

- Within three (03) working days from the date the fund management company notifies the amount of the difference:
 - (i) The Fund will refund the surplus difference to the Authorized Participant/Investor;
 - (ii) The Investor will repay the shortfall difference to the Fund.
- In the event that the Ho Chi Minh City Stock Exchange adjusts the constituent list of the VNX50 Index from the final date of the subscription period to the completion date of the purchase executed on behalf of the Investor, such that one or more of the securities to be purchased on behalf are removed from the Composition List of the VNX50 index basket:
- The fund management company will not execute the authorized purchase of these securities for the Investor but will settle with the Investor by a method determined by the fund management company;
- The fund management company will notify the Investor within three (03) working days from the date the new Component basket is announced.

3.2.5. Determination of valid subscription period transactions

- a) At 10:00 on the second working day from the end date of the subscription period implementation period, VSDC will check whether the number of Component Securities registered for contribution and the cash contribution amount (if any) match the number of Creation Unit that the Authorized Participant/Investor registered to purchase.
- b) In the case where the quantity of Component Securities and the cash contribution amount (if any) match the number of Creation Unit registered to purchase, VSDC will freeze the Component Securities and the Supervisory Bank will freeze the contributed cash, and then will send a notice to the fund management company to complete the IPO procedures.
- c) In the case where the Quantity of Component Securities and the cash contribution amount are insufficient relative to the number of Creation Unit registered to purchase:
 - The Authorized Participant/Investor will only be able to purchase the number of Creation Unit corresponding to the actual quantity of Component Securities and contributed cash.
 - The number of Creation Unit that the Authorized Participant/Investor ordered will be adjusted downward by VSDC so as to round down to whole Creation Unit corresponding to the actual quantity of Component Securities and contributed cash. VSDC will implement a freeze on the actual quantity of Component Securities corresponding to the adjusted number of Creation Unit and notify the fund management company to complete the IPO procedures.
- d) Subscription orders that do not provide the required Component Securities corresponding to one Creation Unit, or do not submit sufficient cash (if any), or do not have a request dossier for freezing, will be considered invalid transactions and will not be executed.
- e) For invalid transactions, the securities will remain in the Investor's account and the cash will be returned to the designated account within the timeframe prescribed by law. Transfer fees will be deducted from the amount returned.

3.2.6. Freezing of contributed Component Securities

- a) The entire Component basket of the Authorized Participant/Investor will be frozen by VSDC in accordance with the securities list, ratios, and quantities of Component Securities that the Authorized Participant/Investor has validly registered to contribute.
- b) Freeze period: From the time VSDC confirms the freeze until the securities are transferred to the Fund's depository account in the case of a successful issuance or until release according to the fund management company's notice.
- c) The dossier, order and procedure and manner for implementing the freezing and release of Component Securities shall be carried out in accordance with VSDC's regulations.

3.2.7. Method of initial distribution of Fund Units

- a) Fund Units will be distributed fairly and publicly during the issuance period and in compliance with the prevailing law regarding ownership limits at each point in time.
- b) TECHCOM CAPITAL VNX50 ETF Fund Units are initially issued in the form of book-entry securities and the Fund management company will not issue a Register/Certificate of ownership of TECHCOM CAPITAL VNX50 ETF Fund Units to Authorized Participants/Investors. The number of TECHCOM CAPITAL VNX50 ETF Fund Units that Authorized Participants/Investors receive will be allocated by VSDC into the custody account of the Authorized Participant/Investor immediately after the Fund management company completes the registration of these TECHCOM CAPITAL VNX50 ETF Fund Units with VSDC.
- c) If it is not possible to complete the distribution of Fund Units within this period, the Fund management company may extend the distribution period in accordance with Clause 4, Article 26 of the Law on Securities and the legal provisions on information disclosure in the securities market.

3.2.8. Registration to establish the Fund

Within 10 (ten) days after completion of the offering, the Fund management company will submit the dossier to the State Securities Commission (SSC) to register the establishment of the Fund.

3.2.9. Cancellation of Offering

- a) If the total mobilized capital is less than VND 50 billion in the Initial Public Offering, the offering is considered unsuccessful. The Fund management company will send a notice to VSDC. The release of the composition securities will be carried out by VSDC immediately upon receipt of the Fund management company's notice. The Authorized Participant is not required to submit a request to VSDC for the release of securities.
- b) In the event the offering is unsuccessful, within three (03) working days from the end date of the offering, the Fund management company will report to the SSC and simultaneously make public information on the unsuccessful offering as required. Within fifteen (15) days from the end date of the offering, the Fund management company must refund to Authorized Participants/Investors all amounts contributed, including non-term interest (if any) calculated from the date such amounts were transferred into the Fund's account at the Supervisory Bank. Authorized Participants/Investors shall not be required to pay transfer fees in this case. The Fund management company shall bear all costs and financial obligations arising from the capital-raising.

Registration, custody of Fund Units, transfer of ownership of contribution composition securities

- a) Within five (05) days from the date the Fund establishment registration certificate issued by the SSC takes effect, the Fund management company will register the initially issued Fund Units with VSDC. Creation Units that Authorized Participants/Investors have validly subscribed for will be automatically deposited and allocated into the custody accounts of the Authorized Participants/Investors. The ownership rights of Authorized Participants and Investors in the above-mentioned ETF Fund Units are established from the time VSDC deposits and allocates the Fund Units into the custody accounts. The effective date for the initially issued ETF Fund Units is also the effective registration date of the TECHCOM CAPITAL VNX50 ETF Fund Units with VSDC.
- b) The registration and custody of ETF Fund Units and the transfer of ownership of contribution composition securities into the Fund's account are carried out in accordance with the regulations in the rules on exchange transaction trading, registration, custody, clearing and settlement of Fund Units for Exchanges issued by VSDC.
- c) Transfer of ownership of contribution composition securities: The number of composition securities of the Authorized Participant/Investor used to contribute capital to establish the Fund that are frozen will be transferred from the custody account of the Authorized Participant/Investor to the custody account of TECHCOM CAPITAL VNX50 ETF at the Supervisory Bank where the Fund management company opens an account, and a Notice confirming the transfer of ownership of the composition securities will be sent to the Fund management company and Related Person(s).
- d) TECHCOM CAPITAL VNX50 ETF Fund Units are initially issued in the form of book-entry securities and the Fund management company will not issue registers/certificates of ownership for these initially issued Fund Units.

3.3. Issuance Fee for the IPO

- a) Is the service fee that Authorized Participants and Investors must pay when purchasing a Creation Unit in the initial public offering. This service fee is collected at the Initial Public Offering and is calculated as a percentage of the transaction value of a Creation Unit.
- b) The issuance service fee for the initial public offering is stated in Section 2 of Part X of the Prospectus.

3.4. Listing of Fund Units

Within thirty (30) days from the date the Fund establishment registration certificate takes effect, the Fund management company will complete the listing procedures for the Fund Units at the Ho Chi Minh City Stock Exchange.

4. Exchanges for Fund Units (primary market transactions)

4.1. Principles of implementation

4.1.1. Participants eligible to take part in exchanges

Authorized Participants and Investors who meet the following conditions:

- a) Ownership of the Component Securities portfolio that meets exactly the requirements for weightings and quantities of Securities in the portfolio as announced by the Fund management company when conducting an exchange to exchange the Component Securities for a Creation Unit; or
- b) Ownership of at least one (01) Creation Unit when conducting an exchange to exchange Fund Unit for Component Securities.
- c) Investors may only carry out Exchanges through a Authorized Participant where the Investor has opened a securities trading account and has signed a service agreement for

Exchanges.

4.1.2. Exchange timing

- a) Frequency of Exchanges (day T): daily (business day).
- b) The scheduled Exchange times are stipulated as follows:
 - If the NAV cut-off date (day T-1) falls on a business day: the transaction time is from 9:30 to 14:40 on the Exchange date (day T).
 - If the NAV cut-off date (day T-1) falls on a holiday/public holiday: the transaction time is from 13:30 to 14:40 on the Exchange date (day T).
- c) If the Exchange date falls on a weekend or public holiday, the transaction will be executed on the next trading day of the Fund.
- d) The Fund management company will issue a specific notice if there are changes to the frequency, timing of these Exchanges, or other related timing.

4.1.3. Cut-off time for order receipt

- a) Is the latest time at which the Authorized Participant/Distribution agent receives Exchange orders from Investors for execution on the Exchange date.
- b) The cut-off time for order receipt is 14:40 on the Exchange date (day T).

4.1.4. Notice of the Component Securities for Exchange

Before the Exchange trading session or at the end of the day immediately prior to the Exchange date, the Fund management company will notify the Authorized Participant and publish on its electronic information page, HOSE, and VSDC the Component Securities portfolio to be contributed for exchange for 01 Lot of Fund Unit and the additional cash amount payable equivalent to the difference between the value of the Component Securities portfolio and the Issuance Price of Creation Unit (if any). Information includes: the Component Securities codes, the weightings and quantities of each Component Securities code in this portfolio. The above Component Securities portfolio is determined based on end-of-day prices on the trading day immediately preceding the Fund Unit Exchange date.

- If the NAV cut-off date (NAV) falls on a business day: the Fund management company will announce the Component Securities for Exchange and the difference amount before 9:00 on the Exchange date (day T).
- If the NAV cut-off date (NAV) falls on a holiday/public holiday: the Fund management company will announce the Component Securities for Exchange and the difference amount before 13:00 on the Exchange date (day T).

4.1.5. Method of transaction

- a) Investors register to place Exchange orders for Fund Unit by fully completing the Exchange order (per the form) and submitting it to the Authorized Participant/Distribution agent before the cut-off time for order receipt. The list of locations accepting orders of the Authorized Participant/Distribution agent is listed in Appendix 01 of this Prospectus or in any updated notice (if any) of the Fund management company.
- b) In cases where the Distribution agent or Authorized Participant receives orders by telephone, fax, online trading via the internet or other electronic means or transmission lines, they must comply with regulations on electronic transactions and store order forms in electronic file format, and must ensure:
 - Full, accurate, timely and clear recording of the time the order was received and the person who received the order;

- Prior to execution, the Fund management company must re-confirm with the Authorized Participant and the Authorized Participant must re-confirm with the Investor. The Authorized Participant and the Investor must provide the Fund management company with the original order form signed by an authorized representative for filing. The original order form must be sent to the Authorized Participant within three (03) days from the cut-off time for order receipt.

4.1.6. Means of payment

- a) The Component Securities are the primary means of payment in Exchanges between the Fund and the Authorized Participant or Investor. Cases of partial additional cash payment include:
 - A shortfall arising where the value of the Component Securities portfolio is lower than the Net Asset Value of the Creation Unit;
 - Component Securities codes included in the Component Securities portfolio that the Authorized Participant/Investor is restricted from investing in under law, or where the Authorized Participant/Investor has not completed procedures for transactions in treasury shares or a public tender offer as required by relevant law, or foreign Investors cannot purchase the Component Securities because these Securities have reached the maximum foreign ownership limit.
- b) The Authorized Participant/Investor is responsible for notifying the Fund Management Company of the Securities codes mentioned above before 12:00 on the business day immediately preceding the exchange transaction date so that the Fund Management Company can calculate the temporary substitute contribution amount (using the Fund Management Company's form). The Fund Management Company will proactively publish the Securities codes that are in the composition securities and have reached the maximum foreign ownership limit as of the relevant transaction date. The maximum foreign ownership ratio is determined as of the business day immediately preceding the exchange transaction date.
- c) In the event that Securities in the composition securities list subject to exchanges give rise to corporate actions (cash dividend, stock dividend, bonus shares, rights to subscribe for newly issued shares) that are not recognized by the ETF because transfer of ownership of the Securities to the ETF was not completed during the exchange transaction period, the Authorized Participant and Investor will make payment in cash to the ETF with the amount calculated as follows:
 - For cash dividends: the additional amount to be paid equals the number of composition securities that generate the cash dividend multiplied by the dividend payout ratio;
 - For stock dividends and bonus shares: the additional amount to be paid equals the number of shares received as stock dividend for the exchanged shares multiplied by the closing price of those share codes on the day immediately preceding the day the composition securities are transferred to the ETF's account.
 - For events determining rights to subscribe for shares (when the closing price on the day immediately preceding the day the composition securities are transferred to the ETF's account is higher than the subscription price): the additional cash payment per share equals the number of shares to be purchased under the subscription rights arising from the exchanged shares multiplied by the difference between the closing price on the day immediately preceding the day the composition securities are

transferred to the ETF's account and the subscription price.

- For other subscription-rights events: the additional cash payment per share will be notified later by the Fund Management Company (if any).
- d) The Fund Management Company will send a notice to the Authorized Participant and Investor about the additional payment amount (if any). The Authorized Participant and Investor are obliged to reimburse the ETF the aforementioned additional payment within 3 business days from the date the Fund Management Company issues the notice.
- e) In the case of exchanging Creation Unit for the composition securities, if the value of the Creation Unit that the Fund Management Company receives from the Authorized Participant or Investor exceeds the value of the composition securities, the difference will be returned by the Fund Management Company and the Supervisory Bank in the form of ETF fund units or cash to the accounts of the Investor and Authorized Participant on T+3, three (03) business days from the exchange transaction date.

4.1.7. Source of exchange securities

Securities used for exchanges are freely transferable Securities that are held in the depository account of the Investor/Authorized Participant and are sourced from the following:

- For the Authorized Participant:
 - composition securities and Fund Unit available in the Authorized Participant's depository account on the Exchange date;
 - composition securities and Fund Unit pending settlement from matched buy orders prior to the Exchange date;
 - composition securities and Fund Unit borrowed through the borrowing and lending system of the Vietnam Securities Depository and Clearing Corporation for the purpose of executing the exchange transaction and held in the Authorized Participant's temporarily frozen securities account.
- For the Investor:
 - composition securities and Fund Unit available in the Investor's depository account on the Exchange date.

4.1.8. Exchange price

The exchange transaction price is determined as follows:

- a) Issuance price: the price the Investor must pay to purchase one Lot of Fund Unit. The Issuance price equals the Net Asset Value (NAV) per Lot of Fund Unit calculated at the end of the day immediately preceding the Exchange date plus the Issuance Fee (if any).
- b) Redemption price: the price that the Fund Management Company must pay to an Investor who places a exchange order to exchange a Lot of Fund Unit for composition securities. The Redemption price equals the Net Asset Value (NAV) per one (01) Lot of Fund Unit calculated at the end of the day immediately preceding the Exchange date minus the Redemption fee (if any).

4.1.9. Transaction confirmation period

On the first business day following the Exchange date (day T+1), the transfer agent will confirm completion of the transaction whereby the Authorized Participant/Investor who placed a exchange order of Component Securities in exchange for Fund Unit will receive the Fund Unit; and the Authorized Participant/Investor who placed a exchange order of

Fund Unit in exchange for Component Securities will receive the listed Component Securities into their securities depository account.

4.2. Exchange execution procedure

4.2.1. Exchange of Component Securities for TECHCOM CAPITAL VNX50 ETF Fund Unit

- a) Prior to the exchange trading session or by the end of the day immediately preceding the Exchange date, the Fund management company is responsible for notifying the Authorized Participant and publishing on its own website and that of the Stock Exchange and the Vietnam Securities Depository and Clearing Corporation the Component basket to be exchanged in exchange for one (01) Creation Unit and the cash amount to be paid corresponding to the difference between the value of the Component basket and the Issuance Price of the Creation Unit (if any). The information includes the Component basket, the weight and the quantity of each Component Securities Code in this list. The above Component basket is determined based on end-of-day prices on the trading day immediately prior to the Exchange date of the Fund Units;
- b) The Investor submits the application dossier to place an exchange order of Component Securities in exchange for TECHCOM CAPITAL VNX50 ETF Fund Unit prior to the Order book close time at the Authorized Participant and the dossier includes the following documents:
 - Exchange order;
 - Statement of Component Securities to be used for the exchange transaction;
 - A confirmation document of balance and confirmation of freeze from the securities depository where the Investor holds an account, confirming that the Investor has sufficient balance of the Component Securities to execute the exchange transaction and that the quantity of Component Securities used for this exchange transaction has been frozen by the Depository member from the Exchange date until the end of the Settlement Date;
 - Notice of exchange securities replaced by cash (if any).

The Authorized Participant checks the Investor's information in the dossier. If incomplete, the Authorized Participant requests the Investor to supplement or correct it.

- c) In case the Investor places an order through a Distribution agent:
 - The Investor submits the application dossier to place the exchange transaction order prior to the Order book close time (including the documents as stated above) at the Distribution agent.
 - The Distribution agent checks the Investor's information in the dossier; if complete and valid, the agent forwards the Investor's order and related documents to the Authorized Participant.
- d) Before 12:00 on the business day immediately preceding the Exchange date, the Authorized Participant/Investor is responsible for notifying the Fund management company of the Codes of securities subject to cash substitution (if any). If the Authorized Participant/Investor does not notify the Fund management company of any additional Codes of securities to be substituted by cash, the Fund management company will base on the previous exchange transaction session. Thereafter, the Fund management company will notify the Authorized Participant/Investor of the Component basket to be exchanged, which Component Securities Codes are to be substituted by cash, the applicable subjects

and the corresponding temporary substitute contribution amount for each Component Securities Code substituted by cash for one (01) ETF lot so that the Fund can purchase the full quantity of the securities substituted by cash.

- The temporary substitute contribution amount corresponding to one Security is calculated as 110% multiplied by the closing price of that security Code on the secondary market on the last trading day within the subscription period.
- The total temporary substitute contribution amount corresponding to the Component Securities Codes substituted by cash for this one (01) ETF lot equals the temporary substitute contribution amount corresponding to one Security multiplied by the quantity of that security Code in the Component basket.

The Authorized Participant/Investor transfers the additional cash portion of the exchange transaction into the Fund's account at the Supervisory Bank, ensuring that this amount is recorded in the Fund's account before 11:00 on the business day following the Exchange date (day T+1).

Based on the Authorized Participant's/Investor's temporary substitute contribution amounts, the Fund will purchase the full quantities of the Component Securities substituted by cash corresponding to the total number of ETF lots allocated to the Authorized Participant/Investor within seven (07) business days from the time the ETF Fund confirms the exchange transaction results (T+1).

- e) In the event that the ETF completes the purchase of the full quantity of the Component Securities that the Authorized Participant/Investor was exchanged for cash within seven (07) business days from the date the Fund confirms the result of the exchange transaction to the Authorized Participant/Investor (day T+1):
- The ETF will settle with the Authorized Participant/Investor on the basis of the actual amount the ETF paid (including brokerage fees paid to the Securities Broker and Securities transaction fees paid to the custodial bank) to purchase on the exchange the necessary quantity of these Component Securities.
 - At each valuation period, based on the market price movements of the securities not yet purchased for the Authorized Participant/Investor up to the seventh (07th) business day since VSDC confirmed the result of the exchange transaction to the Authorized Participant/Investor, the Fund will recognize the difference between the market price and the price of the securities on the last trading day of the subscription period as either income or expense of the Fund and will correspondingly increase or decrease amounts payable to the Investor in line with that income or expense.
 - In the event of corporate actions arising from the trade date (day T) until completion of the purchases:
 - For stock dividends and bonus shares: the quantity of these Component Securities to be purchased will be adjusted upward by the number of shares the exchanged securities receive as stock dividends or bonus shares.
 - For cash dividends: the cash dividend amount will be added to the purchase price of the securities when settling with the Authorized Participant/Investor.
 - For rights to subscribe for shares: the positive difference (if any) between the closing price on the ex-rights date and the issuance price, multiplied by the number of shares entitled to be subscribed, will be added to the purchase price

of the securities when settling with the Authorized Participant/Investor.

- For other rights arising: the cash compensation amount, if any, will be notified later by the fund management company.
 - Within three (03) business days from completion of the purchase of the full quantity of these Component Securities, the fund management company will notify the Authorized Participant/Investor of the surplus or shortfall difference between (i) the amount related to the Component Securities that the Authorized Participant/Investor contributed in cash and (ii) the actual amount the Fund spent to purchase the full quantity of these Component Securities, plus any cash dividends and other arising rights (if any).
 - The Fund shall refund the surplus difference to the Authorized Participant/Investor within three (03) business days from the date the fund management company notifies the surplus difference amount. Conversely, the Authorized Participant/Investor shall pay the shortfall difference to the Fund within three (03) business days from the date the fund management company notifies the shortfall difference amount.
- f) In the event that the ETF does not complete the purchase of the full quantity of the Component Securities that the Authorized Participant/Investor was exchanged for cash within seven (07) business days from the date the Fund confirms the result of the exchange transaction to the Authorized Participant/Investor (day T+1):
- The ETF will settle with the Authorized Participant/Investor on the basis of the actual amount the ETF paid (including brokerage fees paid to the Securities Broker and Securities transaction fees paid to the custodial bank) corresponding to the actual quantity of such Component Securities the Fund managed to purchase. The remaining quantity of Component Securities that the Fund failed to purchase within that period will be settled between the Fund and the Authorized Participant/Investor based on the closing price of the respective securities on the Stock Exchange on the seventh (07th) business day from the date the Fund confirmed the result of the exchange transaction to the Authorized Participant/Investor (day T+1), plus related costs (brokerage fees, Securities transaction fees paid to the custodial bank) for the Fund to subsequently purchase the remaining missing quantity itself.
 - At each valuation period, based on the market price movements of the securities not yet purchased for the Authorized Participant/Investor up to the seventh (07th) business day since VSDC confirmed the result of the exchange transaction to the Authorized Participant/Investor, the Fund will recognize the difference between the market price and the price of the securities on the last trading day of the subscription period as either income or expense of the Fund and will correspondingly increase or decrease amounts payable to the Investor in line with that income or expense.
- g) In the event of corporate actions arising from the trade date (day T) until the seventh (07th) business day from the date VSDC confirmed the result of the exchange transaction to the Authorized Participant/Investor:
- For stock dividends and bonus shares: the quantity of Component Securities to be purchased will be increased by the number of securities received as stock dividends or bonus shares for the exchanged securities.
 - For cash dividends: the cash dividend amount will be added to the purchase price of the Securities when settling with the Authorized Participant/Investor.
 - For rights to subscribe for shares: the positive difference (if any) between the closing

price on the rights record date and the issuance price, multiplied by the number of shares purchasable under the rights, will be added to the purchase price of the Securities when settling with the Authorized Participant/Investor.

- For other arising rights: any cash reimbursement amount will be notified later by the Fund management company (if any).
- h) Within three (03) business days from the time the Fund fails to complete the purchase of the full quantity of Component Securities for which the Authorized Participant/Investor has contributed cash, the Fund management company will notify the Authorized Participant/Investor of the excess or shortfall amount between (i) the cash amount contributed by the Authorized Participant for the Component Securities and (ii) the total cash actually spent by the Fund (including brokerage fees and Securities transaction fees paid to the custodial bank) for the Quantity of Component Securities the Fund managed to purchase, plus cash dividends and other arising rights that the Authorized Participant/Investor must reimburse to the Fund (as mentioned above), plus the amount the Fund will spend to purchase the remaining quantity of Component Securities.
- i) Within three (03) business days from the date the Fund management company notifies the difference amount:
 - The Fund will refund the excess difference to the Authorized Participant/Investor;
 - The Investor will repay the shortfall difference to the Fund.
- j) The transfer of ownership of Component Securities from the custody account of the Authorized Participant/Investor to the custody account of the ETF and the registration and custody of additionally issued ETF Fund Units will be carried out in accordance with VSDC regulations.
- k) The effective date of the registration of additionally issued TECHCOM CAPITAL VNX50 ETF Fund Units at VSDC shall also be the effective date of the transfer of ownership of Component Securities from the Authorized Participant/Investor to the ETF.

4.2.2. Exchange of Creation Unit TECHCOM CAPITAL VNX50 for Component Securities

- a) The Investor submits the dossier to place an exchange order for Creation Unit TECHCOM CAPITAL VNX50 for Component Securities before the Order book close time at the Authorized Participant, including the following documents:
 - Exchange order form;
 - Statement of Fund Units to be exchanged;
 - A document confirming the balance and confirming the freeze from the depository member where the Investor opened the custody account, confirming that the Investor has a sufficient balance of ETF Fund Units to carry out the exchange transaction and that the number of ETF Fund Units to be used for this exchange transaction has been frozen by the depository member from the Exchange date through the settlement date;The Authorized Participant verifies the Investor's information on the dossier. If incomplete, the Authorized Participant requests the Investor to supplement or correct it.
- b) In case the Investor places the order through a Distribution agent:
 - The Investor submits the dossier to place the exchange transaction order before the Order book close time (including the documents as specified above) at the Distribution agent.

- The Distribution agent checks the Investor's information on the dossier; if complete and valid, the agent forwards the Investor's order and related documents to the Authorized Participant.
- c) If the value of Creation Unit TECHCOM CAPITAL VNX50 received from the Authorized Participant/Investor is lower than the value of the Component Securities Portfolio, the Authorized Participant/Investor must ensure that the shortfall amount is transferred into the Fund's account at the Supervisory Bank before 11:00 on the next business day after the Exchange date (T+1).
- d) If the value of the Component Securities Portfolio is lower than the Net Asset Value (NAV) of the Creation Unit, the difference amount will be refunded by the ETF to the Authorized Participant/Investor in cash on the third business day (03rd) from the Exchange date.
- e) For exchanges of TECHCOM CAPITAL VNX50 ETF Fund Units, the remaining number of ETF Fund Units held by the Authorized Participant after the sale must not be lower than the minimum Lot of Fund Unit required to maintain status as a Authorized Participant under the agreement signed with the Fund management company.
- f) If the TECHCOM CAPITAL VNX50 ETF does not have a sufficient quantity of a certain Composition security to return to the Authorized Participant or Investor, the return of that Composition security will be carried out as follows:
 - In the event that the total quantity of this Component Securities code currently held by the Fund exceeds the total quantity required to be returned but the number of freely transferable securities in the Fund's account is insufficient, the Fund shall perform the return based on the number of freely transferable securities in the Fund's account following the FIFO order principle; the remaining quantity will be returned to the Authorized Participant or Investor after the restricted securities are converted into freely transferable securities in the Fund's account.
 - If, after taking all available quantity of that securities code in the Fund's account to return to the Authorized Participant or Investor, the amount is still insufficient, the Fund shall repay in cash based on the closing price of the trading day immediately preceding the exchange transaction date.
 - Investors shall comply with their tax and fee obligations (if any) for exchanges as applied under law.
- g) The transfer of ownership of Component Securities from the custody account of TECHCOM CAPITAL VNX50 ETF to the custody account of the Authorized Participant/Investor and the deregistration and withdrawal from custody of redeemed Fund Units shall be carried out according to VSDC regulations.
- h) The effective date for the transfer of ownership of Component Securities from TECHCOM CAPITAL VNX50 ETF to the Authorized Participant/Investor and the effective date for withdrawal from custody of redeemed Fund Units on the custody account of the Authorized Participant/Investor shall coincide with the effective date of deregistration of the redeemed TECHCOM CAPITAL VNX50 ETF Fund Units at VSDC.

4.3. Confirmation of transaction results, registration, and custody of Fund Units

- a) On the first business day (01st) following the Exchange date (T+1), VSDC will check the exchange orders submitted by Authorized Participants/Investors. Orders that do not have sufficient Component Securities/Fund Units or that have not paid the required difference amount (if any) at the time VSDC performs the check will be considered invalid and will

not be executed. Exchange orders that have sufficient Fund Units/Component Securities and have paid the required amount (if any) will be executed.

- b) Within a maximum of three (03) business days from the Exchange date, the Supervisory Bank will receive or return the cash payments.
- c) The exchange of the Component Securities portfolio for Creation Unit, and vice versa, shall be executed as book-entry accounting entries on the custody account systems of the Authorized Participants, Investors and the ETF at VSDC.

4.4. Cases of invalid exchanges

The following are cases of invalid exchanges:

- a) The Investor submits the exchange transaction order to the Distribution agent/Authorized Participant after the Order book close time, or the exchange transaction order is forwarded to the Transfer agent after the Order book close time.
- b) The number of Fund Units/Component Securities used for the exchange is insufficient compared to the placed order at the time VSDC checks balances on day T+1.
- c) The Investor/Authorized Participant does not pay the difference amount or fees (if any) on time.

The invalid transaction orders described above will not be executed.

4.5. Cases of exceeding ownership limits as prescribed by law

If the ETF receives Creation Unit from Authorized Participants/Investors and returns the Component Securities portfolio to the Authorized Participants/Investors leading to the following situations:

- The ownership ratio of Component Securities by the Authorized Participant/Investor exceeds the maximum ownership limit permitted for Foreign investors;
- The ownership ratio of Component Securities by the Authorized Participant/Investor exceeds 25% of the outstanding shares of an issuing organization, including shares previously held in the custody account of the Authorized Participant/Investor for which the Authorized Participant/Investor has not completed the public tender offer procedures as required by applicable law;
- The Authorized Participant/Investor holds its own issued shares (treasury shares) for which the Authorized Participant/Investor has not completed the treasury share transaction procedures as required by applicable law.

VSDC is responsible for notifying the Asset Management Company and requesting that the Asset Management Company, Authorized Participant, and Investor take the following actions:

- a) In the case of a Authorized Participant/Foreign Investor, the Asset Management Company must sell the Component Securities that exceed the maximum ownership ratio and pay cash to that Authorized Participant/Investor;
- b) For Authorized Participants/Investors falling under cases (b) and (c) above, the fund management company is responsible for selling the portion of Component Securities that exceed the ownership ratio requiring a public tender offer or for selling the entire portion of securities issued by that Authorized Participant/Investor, and for making cash payment to those Authorized Participants/Investors.
- c) As soon as any of the cases (a), (b) and (c) above arise, the quantity of such securities will be recorded and tracked separately in the event the fund management company has not yet



sold them to the Authorized Participant/Investor.

- d) Payment to the Authorized Participants/Investors specified in this section depends on the liquidation sale progress of the excess Component Securities over the maximum ownership ratios or the ownership ratios that trigger a public tender offer, and on margin transactions as prescribed. The payment to the Authorized Participant/Investor shall be the transaction value, after deduction of taxes and transaction costs related to the sale of such securities in accordance with applicable law. The fund management company will calculate allocations and notify the refund amount to the Authorized Participant/Investor according to the time-priority principle (FIFO order principle) for sales of Component Securities from different exchange transaction periods and according to the transaction-proportion principle for orders placed in the same transaction period.
- e) In cases where Authorized Participants/Investors are restricted in ownership for other reasons under law or under the charter of that Authorized Participant/Investor, the Authorized Participant/Investor is responsible for selling the Component Securities exceeding the ownership restriction on the next trading day after the payment date. Until their ownership ratios are adjusted to comply with legal limits, the Authorized Participant/Investor shall not exercise voting rights at the shareholders' meetings of the issuing organizations with respect to the Component Securities exceeding the ownership restriction as required by law.
- f) If a record date for receiving cash dividend, bonus shares or rights to subscribe arises while the fund management company has not yet successfully sold the Component Securities exceeding the above ratios, the fund management company will act according to the following principles:
- For cash dividends: the Investor, Authorized Participant will be paid in cash after the ETF Fund receives the dividend payment.
 - For stock dividends or bonus shares: the fund management company will pay in cash after receiving those shares and successfully selling them.
 - For subscription rights: the fund management company will use the proceeds from the sale of those Component Securities (if already sold previously) to exercise the subscription rights provided that the exercise price is lower than the market price on the rights exercise record date; after the shares resulting from exercising the subscription rights are credited to the Fund's account, the Fund will sell those shares and pay the proceeds to the Investor, Authorized Participant.
 - Payments related to the above dividends or rights will be made within three (03) business days from the date the ETF Fund receives the funds or from the date of successful sale of the shares arising from the dividend or from exercising the rights.

Allocation of refund amounts to Authorized Participants/Investors will be carried out according to the following principle:

- Calculations follow the time-priority principle (FIFO order principle) for sales of Component Securities from different exchange transaction periods and the transaction-proportion principle for orders placed in the same transaction period.
- The allocation ratio will depend on the Fund's ability to pay as well as on the amounts obtained from selling the Component Securities through matched-order transactions.
- If the Fund has sell orders for the same securities code in the same day, the sell order executed on behalf of the Authorized Participant/Investor will be carried out before

the Fund's own sell order in order to refund the Authorized Participant/Investor/Investor in the cases specified in this clause.

4.6. Amendment, cancellation of exchanges

- Investors are permitted to amend/cancel orders before the Order book close time and such amendments/cancellations must be made at the Authorized Participant/Distribution agent before the Order book close time.
- Investors submit a Request to amend/cancel the exchange transaction using the form to the Authorized Participant/Distribution agent.
- The Authorized Participant verifies the Investor's original order information and the amendment/cancellation information on the Request form, and if the information is incomplete, the Authorized Participant requests the Investor to supplement the information.
- If the Investor placed the order through a Distribution agent, the Investor submits the Request to amend/cancel the exchange transaction (using the form) to the Distribution agent. The Distribution agent checks the Investor's order information and forwards the Investor's amendment/cancellation order to the Authorized Participant.

4.7. Execution of non-commercial transfer transactions (gifts, donations, grants, inheritance, etc.)

Non-commercial transfer transactions (gifts, donations, grants, inheritance, etc.) of Fund Unit will be carried out in the same manner as transfers of ownership of Listed Securities outside the trading system of the Stock Exchange as prescribed in the Securities registration operating regulations issued by VSDC.

4.8. Regulations on payment of amounts arising from exchanges (primary market)

- a) Investors who are domestic individuals and organizations or their authorized representatives, and Authorized Participant shall pay amounts arising from exchanges of Fund Unit by direct bank transfer into the account of the TECHCOM CAPITAL VNX50 ETF before the deadline specified above.
- b) Investors who are foreign individuals and organizations must transfer funds from their own "indirect investment capital account" (IICA) into the account of the ETF for payment of amounts arising from exchanges of Fund Unit. Foreign investors shall be solely responsible if such transfers are not made from the "indirect investment capital account" (IICA) as required by law.
- c) Investors and Authorized Participant shall declare their bank account information and submit a bank confirmation of the opening of the "indirect investment capital account" (IICA) (if a foreign investor) to the Authorized Participant at the time of first registering an exchange of Fund Unit. The ETF will transfer amounts arising from exchanges (primary market) of Fund Unit into the bank accounts of Investors and Authorized Participants previously declared. Bank account information will not be changed until the Investor or Authorized Participant issues a different designation in writing. The Fund management company will not be responsible if the declared bank account is not an "indirect investment capital account" (IICA) (if a foreign investor).

5. Method for determining Net Asset Value (NAV)

5.1. Frequency of Net Asset Value determination

- a) Valuation date: The Net Asset Value of the TECHCOM CAPITAL VNX50 ETF is determined daily and at month-end. If a Valuation date falls on a weekend or public holiday, the Valuation date shall be the next succeeding business day. For the monthly valuation

period, the Net Asset Value of the ETF is determined as of the last day of the month and the Valuation date is the first business day of the following month and does not change even if that Valuation date falls on a weekend or public holiday.

- b) The Fund management company is responsible for daily determination of the Net Asset Value of the ETF, the Net Asset Value per Creation Unit, and the Net Asset Value per Fund Unit in accordance with the principles set forth in section 5, part X of this Prospectus.
- c) The Net Asset Value determination is performed by the Fund management company or an authorized fund administration services provider and must be confirmed by the Supervisory Bank for compliance with legal regulations and the Fund Charter. The confirmation of value shall be made in writing, or be retrievable via the Supervisory bank's electronic information system that the Fund management company has approved. In the event of an incorrect valuation, the Supervisory bank must notify and require the Fund management company to correct it within twenty-four (24) hours from the time the issue is detected.

5.2. *Indicative Net Asset Value per Fund Unit (iNAV)*

- a) iNAV is determined on the basis of the most recent market price executed for the Component Securities (creation/redemption basket). This value is calculated and provided by the Ho Chi Minh City Stock Exchange.
- b) iNAV is only a reference value and is not the value used to determine the Trading Price. iNAV is updated at least every fifteen seconds (15s) and is published on the Fund management company's website and on the system of the Ho Chi Minh City Stock Exchange.

5.3. *Method for determining the Net Asset Value*

- a) The Net Asset Value of the fund (NAV) is determined by total assets minus total liabilities of the Fund. The total assets of the Fund are determined at market prices or fair value of assets (if market prices cannot be determined) as of the day prior to the Valuation date. The total liabilities of the Fund are the Fund's debts or payment obligations as of the day before the Valuation date.
- b) The Net Asset Value per Creation Unit is equal to the Net Asset Value of the fund divided by the total number of Creation Unit and rounded down to the unit place.
- c) The Net Asset Value (NAV) per Fund Unit is the fund's Net Asset Value divided by the total number of Fund Units outstanding on the most recent trading day prior to the Valuation date, rounded down to two (02) decimal places.
- d) The Net Asset Value is rounded in accordance with accounting and auditing regulations.
- e) Any residual amount arising from rounding the fund's Net Asset Value shall be accounted for as part of the Fund.
- f) The specific determination method is stipulated in the "NAV valuation manual" prepared by the Fund management company in accordance with legal regulations, approved by the Fund Representative Board and Appendix 4 of this Prospectus.

5.4. *Net Asset Value Disclosure*

- a) Disclosure of the Net Asset Value to Investors shall be made on the same trading day or, at minimum, no later than the next trading day.
- b) Immediately after confirmation by the Supervisory Bank, the Net Asset Values will be published on the Fund management company's electronic information pages, the Ho Chi Minh City Stock Exchange, Distribution agents and Authorized Participants in accordance with securities market disclosure requirements.

6. Listing, trading of Fund Units on the Stock Exchange (Secondary market trading) and delisting

6.1. Listing of Fund Units

Within a maximum of thirty (30) days from the date the enterprise registration certificate for fund establishment takes effect, the Fund management company will complete the listing procedures for the Fund Units at HOSE. The listing dossier for Fund Units shall be carried out in accordance with HOSE guidance.

6.2. Fund Unit trading

Investors and Authorized Participants shall trade the listed Fund Units through HOSE's trading system under the following principles:

- a) Investors and Authorized Participants place orders for Fund Units on their Securities trading accounts. Trading and settlement activities are conducted in accordance with HOSE and VSDC regulations on securities trading.
- b) The trading unit is as prescribed by HOSE where the ETF Fund Units are listed.
- c) Fund Units may be used in margin trading and other activities in accordance with securities law.
- d) A Authorized Participant may only sell Fund Units (sell Component Securities) on HOSE's system if it is ensured that there are sufficient Fund Units (Component Securities) to deliver on the settlement date as prescribed by VSDC. These Fund Units (Component Securities) include:
 - The number of Fund Units (Component Securities) already available in the Authorized Participant's account on the transaction execution date.
 - The number of Fund Units (Component Securities) received before or on the settlement date from exchanges based on the Statement of Component Securities (number of Fund Units) obtained from prior successful market purchase transactions or borrowing transactions on VSDC's system.

6.3. Delisting of Fund Units

Fund Units shall be delisted in the following cases:

- a) A continuous deviation from the benchmark index (Tracking Error – TE) for the most recent three (03) months exceeds the maximum allowable deviation prescribed by HOSE (currently 10% - pursuant to Clause 21, Article 3 of the Listing Regulations of the Ho Chi Minh City Stock Exchange, issued under Decision No. 85/QD-SGDHCM dated 19/03/2018), where the deviation from the benchmark index for the current week (t) is determined by the following formula:

$$TE_t = 2\sqrt{n} \sqrt{\frac{1}{n-1} \sum_{i=t-n}^{t-1} (R_i - \bar{R})^2}$$

Where:

R_i is the discrepancy between the change in the fund's Net Asset Value and the change in the benchmark index for week i counting backwards from the current week (t), determined by the following formula:

$$R_i = \ln \left[\frac{NAV_i}{NAV_{i-1}} \right] - \ln \left[\frac{\text{benchmark index}_i}{\text{benchmark index}_{i-1}} \right]$$

$$\bar{R} = \frac{1}{n} \sum_{i=-n}^{-1} R_i$$

$n = 26$; in cases where the fund's operating time is less than six (06) months, n is the number of weeks since the week the enterprise registration certificate for fund establishment took effect.

NAVi is the Net Asset Value of 1 Fund Unit.

- b) The benchmark index cannot be determined due to force majeure reasons as clearly defined in the index determination principles.
- c) The fund is dissolved in accordance with Article 47 of Circular No. 98/2020/TT-BTC and the Fund Charter.
- d) If the Fund's deviation exceeds 80% of the maximum deviation prescribed by HOSE, the Fund management company is responsible for reporting to the State Securities Commission (SSC) and HOSE; at the same time it must disclose information as required within twenty-four (24) hours immediately after the event. Within three (03) months from the date the excessive deviation occurred, the Fund management company is responsible for readjusting the Fund's portfolio to ensure the deviation does not exceed 80% of the maximum allowable deviation.
- e) Other cases as prescribed by law.

7. Guidance information for participating in the fund

Investors may participate in the Fund by one of the following two methods:

- a) Carry out investments through primary market trading in accordance with the detailed provisions at Point 4, Section X of this Prospectus.
- b) Carry out investments through secondary market trading in accordance with the detailed provisions at Point 6.2, Section X of this Prospectus.

XI. FUND OPERATIONS

1. Financial statements

Financial statements and audit reports will be published and updated periodically by Techcom Capital Management Joint Stock Company in accordance with legal requirements. Investors may refer to the financial statements published on the Company's website at: <https://www.techcomcapital.com.vn/>.

2. Issuance and redemption status of Fund Units

The status of issuance and redemption of Fund Units is published and updated periodically by Techcom Capital Management Joint Stock Company in accordance with legal regulations. Investors may refer to information on issuance and redemption of Fund Units published in the Fund's periodic activity reports and in the financial statements available on the Company's website at: <https://www.techcomcapital.com.vn/>.

3. Service fees and operational incentives

3.1. Types of Service fees payable by Authorized Participants/Investors

3.1.1. Issuance Fee

- a) The Issuance Fee is the service fee that Investors/Authorized Participants must pay when conducting an exchange of Component Securities for Fund Units, after the ETF is established. This service fee is collected at the time of the Exchange and is calculated as a

percentage of the transaction value of the Fund Unit.

- b) Issuance Fee rate: 0% of the transaction value of a Creation Unit.

3.1.2. Redemption fee

- a) The Redemption fee is the service fee that Investors/Authorized Participants must pay when conducting an exchange of Fund Units for Component Securities, after the ETF is established. This service fee is collected at the time of the Exchange and is calculated as a percentage of the transaction value of the Fund Unit.
- b) The Redemption fee will be deducted from the difference amount between the value of the Lot of Fund Units and the value of the Component Securities portfolio. If the Redemption fee exceeds the difference amount, the Investor must transfer the shortfall to the ETF's account at the Supervisory Bank no later than 11:00 on T+1 (one business day from the Exchange date).
- c) Redemption fee rate: up to 0.15% of the transaction value of the Creation Unit.

3.2. Types of Service fees payable by the Fund

3.2.1. Fund management fee

- a) The Fund management fee is paid to Techcom Capital Management Joint Stock Company for providing management services to the TECHCOM CAPITAL VNX50 ETF. The Fund management fee is calculated as a percentage of the Fund's NAV.
- b) The Fund management fee for the TECHCOM CAPITAL VNX50 ETF is 0.5% NAV per year.
- c) The total monthly service fees payable are the sum of the service fees calculated (accrued) for the valuation periods occurring within that month.
- d) The formula to calculate the Fund management fee for each valuation period is determined as follows:
- e) The Fund management fee for the valuation period = Annual Fund management fee rate (%) applied during the fee calculation period x NAV at the Valuation date x Actual number of calendar days in the valuation period / Actual number of days in the year (365 or 366 days).

3.2.2. Supervisory service fee, custodial service fee

- a) The custodial service fee and the Supervisory service fee are paid to the Supervisory Bank for providing asset custody services for the Fund and for supervising the activities of the management company. The custodial service fee and the Supervisory service fee are calculated as a percentage of the Fund's NAV, exclusive of value-added tax.
- Custodial service fee: 0.06% NAV per year.
 - Minimum custodial service fee: VND 20,000,000 per month.
 - Supervisory service fee: 0.02% NAV per year.
 - Minimum Supervisory service fee: VND 5,000,000 per month.
 - The service fee rates above do not include value-added tax (if applicable).
- b) The total amount of custodial and Supervisory service fees complies with legal regulations.
- c) The total monthly service fee amount is the sum of the service fees calculated (accrued) for the valuation periods occurring within that month.
- d) The formula to calculate the custodial service fee and the Supervisory service fee for each

valuation period is determined as follows:

- e) Custodial service fee and Supervisory service fee (excluding securities transaction service fees) for the valuation period = the greater of ["Monthly minimum service fee" x "Actual number of calendar days in the valuation period / Number of days in the month"] and ["Annual % rate of custodial/supervisory service fee" x "NAV at the Valuation date" x "Actual number of calendar days in the valuation period / Actual number of days in the year"].

3.2.3. Fund administration service fee

- a) The fund administration service fee is paid to the organization providing fund administration services to the Fund. The ETF fund administration service fee is calculated as follows:

The Fund administration service fee for the ETF is: 0.03% NAV/year.

Minimum Fund administration service fee: VND 15,000,000/month.

The above service fee levels do not include value added tax (if any).

- b) The monthly service fee payable is the total amount of service fees calculated (accrued) for the valuation periods carried out within the month.

- c) The formula for calculating the Fund administration service fee at each valuation period is determined as follows:

Fund administration service fee for the valuation period = the greater of ["Monthly minimum service fee" x "Actual calendar days of the valuation cycle / Number of days in the month"] and ["Annual % rate of Fund administration service fee" x "NAV on the Valuation date" x "Actual calendar days of the valuation cycle / Actual days in the year"].

3.2.4. Transfer agency service fee

- a) The Transfer agency service fee is paid to the organization providing transfer agency services for the Fund.

- b) The transfer agent service fee shall be determined from time to time. The specific fee level shall be stipulated in detail in the contract between the Fund Management Company and the transfer agent service provider.

- c) The monthly service payment is the total amount of services provided calculated (accrued) for the valuation periods carried out within the month.

- d) The formula for calculating the Transfer agency service fee for each valuation period in the month is determined as follows:

Transfer agency service fee for the valuation period = "Monthly transfer agency service fee level" x "Actual calendar days of the valuation cycle / Actual days of the month".

3.2.5. Service fee for management and operation of the benchmark index

- a) The service fee for using the benchmark index is paid to the Stock Exchange for the management and operation services of the benchmark index.

- b) The service fee for management and operation of the benchmark index is 0.05% NAV/year, minimum VND 50,000,000/year (excluding value added tax (if any)). The fee level, application period and payment method are specified in the Contract between the Fund management company and the organization managing and operating the benchmark index.

- c) The monthly service payment is the total amount of services provided calculated (accrued) for the valuation periods carried out within the month.

- d) The formula for calculating the service fee for using the benchmark index at each valuation

period is determined as follows:

Service fee for using the benchmark index for the valuation period = the greater of ["Minimum annual service fee" x "Actual calendar days of the valuation cycle / Number of days in the year"] and ["Annual % rate of service fee for using the benchmark index" x "NAV on the Valuation date" x "Actual calendar days of the valuation cycle / Actual days in the year"].

- e) NAV used to calculate Service Fees is the NAV calculated at each Valuation date, including weekends and public holidays. For weekends and public holidays, the NAV used to calculate Service Fees is the NAV of the next immediate Valuation date. NAV used to calculate Service Fees is the "NAV before fees," i.e., the NAV value before deducting fees charged as a percentage based on NAV. Specifically:

NAV (used to calculate Service Fees) = Total assets – Total liabilities – Fixed costs (not dependent on NAV value).

3.2.6. Service fee paid to the organization providing Referenced Net Asset Value (iNAV) calculation services and Tracking Error (TE) monitoring

- a) The service fee stated in this clause is: 0.05% NAV/year, minimum VND 50,000,000/year (excluding value added tax (if any)).
- b) The monthly service payment is the total amount of services provided calculated (accrued) for the valuation periods carried out within the month.
- c) The formula for calculating the service fee stated in this clause at each valuation period is determined as follows:

Service fee stated in this clause for the valuation period = the greater of ["Minimum annual service fee" x "Actual calendar days of the valuation cycle / Number of days in the year"] and ["Annual % rate of the service fee" x "NAV on the Valuation date" x "Actual calendar days of the valuation cycle / Actual days in the year"].

3.2.7. Other types of expenses

The Fund's other expenses include:

- a) Transaction/service fees including brokerage service fees, transfer service fees for the Fund's asset transactions payable to Securities Companies and other parties;
- b) Audit fees payable to the audit firm;
- c) Fees for legal advisory services, quotation services and other reasonable services;
- d) Costs for drafting, printing and sending the Prospectus, Summary Prospectus, financial statements, annual reports, transaction confirmations, account statements and other documents to Investors; the Fund's information disclosure costs; costs of organizing General Meeting of Investors and Fund Representative Board meetings;
- e) Costs related to executing the Fund's asset transactions;
- f) Costs related to taxes of independent organizations providing valuation services and assessing the Fund's assets;
- g) Remuneration for the Fund Representative Board;
- h) Reasonable and legitimate expenses as decided by the Fund Representative Board;
- i) Insurance costs (if any);
- j) Taxes, fees, and charges that the Fund must pay as required by law;
- k) Interest on loans payable for the Fund's borrowings in accordance with the Fund Charter and legal regulations;
- l) Other types of expenses that comply with legal regulations.

4. Performance indicators

4.1. Fund operating expense ratio

- a) The Fund's operating expenses include the following fees and post-tax costs:
- Asset management fee paid to the fund management company and payment service fees paid to organizations that provide related services authorized by the fund management company to perform services for the TECHCOM CAPITAL VNX50 ETF;
 - Custodial service fee for the Fund's assets, Supervisory Bank service fee;
 - Service fee for managing and operating the benchmark index;
 - Fees paid to the organization that provides calculation services for the Fund's information (iNAV, TE, ...);
 - Fees paid to Authorized Participants and market making organizations;
 - Audit fees paid to the audit firm;
 - Fees for legal advisory services, quotation services and other reasonable services, remuneration paid to the Fund Representative Board;
 - Costs for drafting, printing, and sending the Prospectus, Summary Prospectus, financial statements, transaction confirmations, account statements and other documents to Investors; the Fund's information disclosure costs; costs of organizing General Meeting of Investors and Fund Representative Board meetings;
 - Costs related to executing the Fund's asset transactions;
- b) Within forty-five (45) days from the end of each second and fourth quarter annually, the fund management company must disclose information on the Fund's operating expense ratio on the websites of the fund management company, the Authorized Participant, and distribution agents after this value has been confirmed by the Supervisory Bank, ensuring accuracy according to the following formula:

$$\text{Fund operating expense ratio (\%)} = \frac{\text{Total fund operating expenses in the most recent 12 months} \times 100\%}{\text{Average Net Asset Value (NAV) in the most recent 12 months}}$$

- c) If the Fund was established and operated for less than one year, the operating expense ratio is determined according to the following formula:

$$\text{Fund operating expense ratio (\%)} = \frac{\text{Total operating expenses} \times 365 \text{ days} \times 100\%}{\text{Average Net Asset Value (NAV) in the reporting period} \times \text{Fund operating days (counted in days since licensing)}}$$

Where the Fund's average Net Asset Value (NAV) during a period is the total Net Asset Value of the fund calculated at the Valuation Dates in that period divided by the number of Valuation Dates of Fund Units in the same period.

4.2. Portfolio turnover rate of the fund

- a) The portfolio turnover rate of the ETF is determined according to the following formula:
- $$\text{Portfolio turnover rate (\%)} = \frac{(\text{Total purchase value in the period} + \text{Total sale value in the period}) \times 100\%}{2 \times \text{Average Net Asset Value (NAV) in the year}}$$

- b) If the Fund was established and operated for less than one year, the portfolio turnover rate is determined according to the following formula:

$$\text{Portfolio turnover rate (\%)} = \frac{(\text{Total purchase value in the period} + \text{Total sale value in the period}) \times 365 \times 100\%}{2 \times \text{Average Net Asset Value (NAV) in the reporting period} \times \text{Fund operating days (counted in days since licensing)}}$$

5. Method of calculating income and the Fund's profit distribution plan

5.1. The Fund's income items

The Fund's income includes:

- a) Dividends;
- b) Bond interest;
- c) Deposit interest;
- d) Gains/losses from buy-sell differentials arising from the Fund's investment activities;
- e) Other income, if any, arising from investing assets or the Fund's activities.

5.2. Fund profit distribution

- a) The Fund pays dividends subject to the following principles:
 - In accordance with the profit distribution policy specified in the Fund Charter;
 - Implemented after the Fund has fulfilled tax obligations and other financial obligations as prescribed by law and has fully allocated statutory reserves under the Fund Charter (if any);
 - After payment, the Fund must still ensure it has sufficient capital to pay due debts and other asset obligations and ensure the Net Asset Value (NAV) is not less than fifty (50) billion VND;
 - In case of distributing dividends in Fund Units, the Fund must have adequate corresponding capital sourced from undistributed post-tax profits based on the most recent audited or reviewed financial statements.
- b) Profit distribution may be in cash or in Fund Units.
- c) The Fund's profit distribution is carried out on the basis of a proposal by the fund management company and must be approved by the General Meeting of Investors or the Fund Representative Board (if authorized).
- d) The fund management company must withhold all taxes, fees and charges as required by law before distributing profits to Investors.
- e) Investors listed in the Investor List on the Transaction Date announced by the fund management company for the profit distribution ("Record Date") are considered eligible to receive the distributed profits. If an Investor transfers their Fund Units in the period between the record date and the payment date, the transferor is deemed the recipient of the profits.
- f) The Supervisory Bank is responsible for paying Investors and Authorized Participants immediately into the accounts of those organizations or individuals according to the instructions of Techcom Capital Management Joint Stock Company. Bank transfer fees for this dividend portion will be borne by the Investor.
- g) After profit distribution, Techcom Capital Management Joint Stock Company must send Investors a summary report on the fund's profit distribution, including the following contents:

- Form of profit distribution;
- Total profit for the period and accumulated profit, detailing each profit item;
- Value of profit distributed, number of Fund Units issued for distribution (in case profit is distributed in Fund Units).

6. Forecast of the Fund's operating results

The forecasts and estimates about the macroeconomic situation and the securities market stated in this Prospectus do not imply any guarantee of the Fund's future performance.

7. Time and place for providing the Fund's activity reports

The Fund's activity reports will be published periodically in accordance with legal regulations. Reports are published on the website of Techcom Capital Management Joint Stock Company at: <https://www.techcomcapital.com.vn/>.

XII. CONFLICT OF INTERESTS

To limit conflicts of interest between TECHCOM CAPITAL VNX50 ETF and the investment trust funds managed by Techcom Capital Management Joint Stock Company, and to limit conflicts of interest between TECHCOM CAPITAL VNX50 ETF and the Management Company, the Management Company will:

- a) Separate the investment strategy and investment objectives of each Fund managed by the Management Company;
- b) Separate the assets of the Management Company from the assets of the Funds managed by the Management Company, and from the assets of entrusting investors; and separate the assets of the Funds managed by the Management Company.
- c) All securities transactions of members of the Fund management team and employees of the Management Company must be reported and controlled in accordance with the Charter of Techcom Capital Management Joint Stock Company and applicable law;
- d) Establish an internal control system, risk management, and supervision of conflicts of interest within the Management Company.

- e) **PROVIDING INFORMATION TO INVESTORS, REPORTING REGIME**
- a) The Fund's information disclosure is carried out through one of the following mass media channels:
- On the website and publications of the Management Company, Authorized Participants; or
 - On other mass media channels that comply with legal regulations.
- b) The Management Company must, on a regular monthly, quarterly, and annual basis, send Investors and Authorized Participants statistics of transactions and reports on changes in the fund's Net Asset Value. The information provision deadline shall be no more than five (05) business days from the date of receipt of a written request from the Investor or Authorized Participant.
- c) The Management Company must disclose or provide Investors with:
- The Prospectus, Summary Prospectus; semi-annual financial report, audited annual financial statements;
 - Summary reports on fund management activities for the semi-annual period and year;
 - Statistical reports on transaction fees in the fund's investment activities, for the semi-annual period and year;
 - Reports on the fund's investment activities monthly, quarterly, semi-annually, and annually.
- d) Within twenty-four (24) hours after the end of the trading session on the Exchange date, the Management Company must publish the following information on the Company's website and the Stock Exchange:
- The Statement of Component Securities used for the exchange;
 - The number of Creation Units issued, repurchased from Authorized Participants and Investors; the difference compared to the previous Exchange date;
 - Information on the volume of listed Fund Units trading on the Stock Exchange; information on price movements of Fund Unit trading, the Fund Unit's end-of-day closing price, price movement compared to the previous trading day;
 - The Net Asset Value of the fund, Net Asset Value per Creation Unit, Net Asset Value per Fund Unit and changes in these values; intraday changes of the Indicative Net Asset Value; the benchmark index and movements of the benchmark index;
 - Suspension of receiving and executing Exchange orders (if any);
 - Deviation of the investment composition and the rebalancing of the composition securities (if any);
 - Misvaluation of the fund's Net Asset Value (if any);
 - Fund dissolution (if any);
 - Replacement of the Supervisory Bank (if any);
 - Correction or cancellation of erroneous transactions (if any);
 - Other related information (if any).
- e) On a weekly basis, the Management Company publishes on its website the Tracking Error (TE) relative to the benchmark index.
- f) Every six (06) months and annually, the fund management company must publish the following information on the Company's website:

- Information on the ETF Fund's performance relative to the benchmark index (if any);
 - Information on profit distribution activities (if any);
 - The ETF Fund's operating expense ratio. The disclosure of the operating expense ratio shall be made within forty-five (45) days from the end of the second quarter and the fourth quarter each year.
- g) In securities trading activities, the ETF Fund must comply with disclosure obligations concerning transactions of major shareholders, insiders and Related Persons in accordance with the Ministry of Finance's regulations on market information disclosure on the Securities market, except for exchanges with the Authorized Participants and Investors.

XIII. CONTACT ADDRESS FOR INVESTOR INQUIRIES

All Investor support requests will be handled at Techcom Capital's office or at the Authorized Participants' offices during business hours.

Techcom Capital is ready to answer any Investor inquiries by telephone at +84 439446368 or by email to info@techcomcapital.com.vn.

XIV. COMMITMENT

The fund management company commits to take full responsibility for the accuracy and truthfulness of the information content and attachments in this Prospectus.

XV. ATTACHED APPENDICES

1. List of Authorized Participants, Distribution agents
2. Information guiding participation in the fund
3. Forms for Fund Unit transactions
4. Methodology for determining asset value

TECHCOM CAPITAL MANAGEMENT JOINT STOCK COMPANY

(Sign, print full name and affix seal)



TỔNG GIÁM ĐỐC
Phí Tuấn Thành

XVII. SUPERVISORY BANK

Name of the Supervisory Bank: Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch;

Enterprise registration certificate No. 0100150619-073 first issued on 12/09/2003, amended for the 12th time on 16/06/2020 by the Hanoi Department of Planning and Investment;

Certificate of registration for securities depository operations No.: 510/QĐ-ĐKHĐLK dated 01/08/2006 issued by the State Securities Commission (SSC);

We, in our capacity as the Supervisory Bank of the TECHCOM CAPITAL VNX50 ETF, will be responsible pursuant to the provisions under the Fund's Custody and Supervisory Service Agreement entered into between our Bank and Techcom Capital Management Joint Stock Company, and the supervisory bank provisions in the Fund Charter, the Prospectus of the Fund and other relevant legal regulations.

AUTHORIZED REPRESENTATIVE OF THE SUPERVISORY BANK ✓

(Sign, print full name and affix seal)



PHÓ GIÁM ĐỐC
Lê Mỹ Linh

APPENDIX 1

LIST OF AUTHORIZED PARTICIPANTS, DISTRIBUTION AGENTS

1. List of Authorized Participants who also act as Distribution agents

1.1. Ho Chi Minh City Securities Corporation

- Head office: 2nd, 5th, 6th, 7th, 11th and 12th Floors, AB Building, 76A Le Lai Street, Ben Thanh Ward, Ho Chi Minh City
- Telephone: (028) 38233299 Fax: (028) 38233301
- Securities company establishment and operation license No.: 11/GPHĐKD issued by the State Securities Commission (SSC) on 29/4/2003
- Locations for receiving Exchange orders for Fund Units:
Head office: 2nd, 5th, 6th, 7th, 11th and 12th Floors, AB Building, 76A Le Lai Street, Ben Thanh Ward, Ho Chi Minh City

1.2. Vietcap Securities Joint Stock Company

- Head office: 15th Floor, Bitexco Financial Tower, No. 2 Hai Trieu, Saigon Ward, Ho Chi Minh City
- Telephone: (+84) 28 3914 3588 Fax: (+84) 28 3914 3209
- Securities company establishment and operation license No.: 68/UBCK-GP issued by the State Securities Commission (SSC) on 06/11/2007
- Locations for receiving Exchange orders for Fund Units:
Head office: 15th Floor, Bitexco Financial Tower, No. 2 Hai Trieu, Saigon Ward, Ho Chi Minh City

1.3. Techcom Securities Joint Stock Company

- Head office: 27th, 28th and 29th Floors, C5 D'Capitale Tower, No. 119 Tran Duy Hung, Yen Hoa Ward, Hanoi City
- Telephone: (+84) 24 3944 6368 Fax: (+84) 24 3944 6583
- Securities company establishment and operation license No.: 125/GP-UBCK issued by the Chairman of the State Securities Commission (SSC) on 30/05/2018 (amended and supplemented from time to time)
- Locations for distribution of Fund Units:
Head office: 27th, 28th and 29th Floors, C5 D'Capitale Tower, No. 119 Tran Duy Hung, Yen Hoa Ward, Hanoi City

2. List of other Distribution agents

The list of Distribution agents is regularly updated on the website <https://www.techcomcapital.com.vn/>

APPENDIX 2

GUIDANCE INFORMATION ON PARTICIPATING IN THE FUND

I. PERIODIC EXCHANGES (PRIMARY MARKET)

Step 1: Study the Fund documents

Before investing in the TECHCOM CAPITAL VNX50 ETF, Investors need to clearly understand the Fund's characteristics such as the operating type, investment objectives, risk characteristics, trading methods, etc. Investors may refer to the Prospectus, the Fund Charter, etc.

Step 2: Open a securities account at a Authorized Participant (AP)

Investors who do not have a securities account at a Authorized Participant must open a securities account with one (01) Authorized Participant. The list of Authorized Participants can be found in Appendix 1 of the Prospectus.

Step 3: Submit the exchange transaction order to AP

Investors (individuals/organizations) must hold the composition securities and fully meet the requirements in the Statement of Component Securities as announced by the Fund management company on the exchange transaction execution date if they wish to exchange for a Creation Unit of TECHCOM CAPITAL VNX50 ETF.

In case an Investor is restricted from investing in any Securities code in the Statement of Component Securities under applicable law, the Investor must notify the Fund management company before 12:00 on the business day prior to the exchange (day T – 1).

Before 09:00 on the exchange date (day T), the Fund management company will announce on its website and other mass media channels the Statement of Component Securities and the value of one Creation Unit used for the exchange.

The Investor completes the exchange documentation and submits it to the Authorized Participant where the Investor holds an account before 14:40 on the exchange trading day (day T).

Step 4: Confirm transaction results

After receiving exchange transaction orders from Investors through the Authorized Participant, the organization providing transfer agency services (VSDC) will verify and execute the exchanges registered by the Investors.

On the first business day following the exchange (day T+1), the transfer agent will confirm completion of the transactions to the Fund management company.

The Fund Unit or the Statement of Component Securities will be recorded in the Investor's securities account.

Any difference amount (if any) will be transferred to the bank account that the Investor registered with the Authorized Participant.

(*) Note the cases of additional cash exchanges due to:

- A difference arising between the value of the Statement of Component Securities and the value of one Creation Unit.
- Securities codes included in the Statement of Component Securities that the Investor is restricted from investing in under applicable law.

The Investor must ensure payment is made into the TECHCOM CAPITAL VNX50 ETF's frozen account at the Supervisory bank before 14:00 on the first business day after the exchange (T+1).

In the event the ETF must pay the cash difference to the Investor/Authorized Participant, the

Supervisory Bank will refund it on the third business day after the exchange transaction (day T+3).

The procedures and timelines for executing exchanges are detailed in the "Primary market exchanges" section of the Prospectus of TECHCOM CAPITAL VNX50 ETF.

Payment information

Payment of any cash amounts (if any) will be made by direct transfer to the TECHCOM CAPITAL VNX50 ETF's frozen account at the Supervisory bank in Vietnamese Dong, detailed as follows:

Beneficiary name:	TECHCOM CAPITAL VNX50 ETF
Account number:	Will be announced on the fund management company's website
Bank name:	Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch
Amount to be paid:	_____
Content:	[Investor Name] [Securities trading account number] transfers to TECHCOM CAPITAL VNX50 ETF

Investors should carefully read the details of the exchange transaction procedures for TECHCOM CAPITAL VNX50 ETF in the Prospectus before executing transactions.

II. SECONDARY MARKET TRADING VIA HOSE

Step 1: Study documents and open a securities account

Before investing in TECHCOM CAPITAL VNX50 ETF, Investors should understand the Fund through documents such as the Prospectus, Fund Charter, etc., available at: <https://www.techcomcapital.com.vn/>

Investors need to open a securities account at a securities company (if they do not already have one) to be able to place orders.

Step 2: Place orders

Investors place buy or sell orders for the Fund Unit code (which will be provided after the Fund is granted the Fund establishment registration certificate and completes the securities code registration procedure at VSDC) through their securities accounts.

Investors will trade at the prices listed on HOSE according to the matching rules of the Exchange.

Step 3: Confirm trades

Investors will receive trade confirmations from the securities company after order matching.

The settlement cycle for cash and fund units to the Investor's account will be similar to that of regular listed securities and in accordance with VSDC regulations.

(*) Note: Fund Units may be used as collateral for margin trading and for other activities permitted under securities laws and regulations.

APPENDIX 3
FORMS FOR TRADING FUND CERTIFICATES

No.	Form name
1	Subscription form to establish the ETF during the IPO phase
2	Request to freeze and transfer ownership of composition securities contributed as capital
3	Statement of composition securities contributed as capital
4	Document requesting confirmation of securities (for the purpose of making a subscription period to establish the ETF)
5	Request to amend and cancel exchange transaction orders
6	Exchange order for composition securities in exchange for a Creation Unit (attached with the statement of composition securities and the balance confirmation from the Member where the Investor holds the account using custody for the composition securities)
7	Balance confirmation document for securities to execute the exchange transaction to purchase Fund Units
8	Exchange order for Fund Units in exchange for composition securities (attached with the statement of Fund Units and the balance confirmation from the Member where the Investor holds the account using custody for the Fund Units)

**REGISTRATION FOR PURCHASE OF ETF CREATION UNITS DURING IPO
STAGE**

REGISTRATION FOR ETF CREATION ORDER DURING IPO

- To:** - **Authorized Participant/Distribution agent**
 Authorized Participant/Distributor
- To:** - **Vietnam Securities Depository and Clearing Corporation**
 Viet Nam Securities Depository and Clearing Corporation (VSDC)

I. INVESTOR DETAILS

Full name of Investor Full name of Investor	
Securities registration number/ID number/Trading code Business License No./Identification No./Trading Code	
Issuing date Issuing Date	Issuing place Issuing Place
Nationality Nationality	Phone number Phone Number
Depository account number Depository account number	
Contact address Contact address	

The Investor registers the bank account to receive any difference amount refunds or in case the transaction is invalid or the offering is unsuccessful.

In case the creation request is invalid or the Initial offering (IPO) is not successful, the Cash Component shall be refunded to Investor's account with details as below

Bank account name Bank account name	
Bank account number Bank account number	At bank Bank name
Branch (Province/City) Branch (Province/City)	

II. CREATION REQUEST DETAILS

Pursuant to the Announcement on the initial offering of fund units to establish the ETF by Techcom Capital Management Joint Stock Company, I/We register to purchase the number of Creation Unit issued in the initial offering to establish the ETF as follows:

Pursuant to the IPO Announcement of the ETF managed by TECHCOM CAPITAL, I/We would like to register to purchase Creation Unit as below:

ETF code ETF Code	Number of Creation Unit registered for creation Number of ETF Creation Units registered for creation

I/We commit to duly comply with the regulations on contribution registration and the contribution procedures to establish the Fund as set out in the Prospectus, the Fund Charter, and the guidelines of Techcom Capital Management Joint Stock Company.

I am/We are committed to comply with all the regulations of contribution registration and establishment of Fund as stipulated in the Prospectus, Fund Charter, and guidelines from TECHCOM CAPITAL.

I/We shall take full responsibility for our above request.

I/We shall take full responsibility for our above request.

INVESTOR

Investor

(Sign, stamp, full name)

(Sign, stamp, full name)

Date:

(dd/mm/yyyy)

III. AUTHORIZED PARTICIPANT/AUTHORISED PARTICIPANT DETAILS

AUTHORISED PARTICIPANT'S NAME

Authorised Participant's name

Order receiver

Order receiver

(Sign, full name)

(Sign, full name)

Supervisory officer

Supervisory officer

(Sign, full name)

(Sign, full name)

Authorised representative of the Authorised Participant

Authorised representative of Authorised Participant

(Sign, stamp, full name)

(Sign, stamp, full name)

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**REQUEST FORM FOR FREEZE AND
TRANSFER OF OWNERSHIP OF COMPOSITION SECURITIES CONTRIBUTED AS
CAPITAL**

(Applicable to individual investors and institutional investors)

To: - Authorized Participant/Distribution agent
- Vietnam Securities Depository and Clearing Corporation
(VSDC)

My/Our name is:
Securities registration number: **Issuance date:** **Place of**
issuance: **Nationality:**
Contact address:
Phone number:

Pursuant to the notice on the initial offering of Fund Units (ETF) to establish the ETF by the fund management company, I/We have registered to subscribe for the following number of Fund Unit:

No.	ETF code	Number of Creation Unit registered for creation

I/We request that the Authorized Participant and Vietnam Securities Depository and Clearing Corporation (VSDC) freeze the above securities in my/our depository accounts as listed in the Statement of Component Securities contributed as capital attached to this document, in accordance with regulations for fund establishment. Upon a successful issuance, I/We request that the Authorized Participant and VSDC proactively transfer ownership of the composition securities I/we contributed to the above ETF and transfer the ETF Fund Units I/we purchased into my/our depository account as follows:

- **Investor name**
- **Securities registration number:** **Issuance date:**
- **Depository account number:**
- **Depository member where the account is opened**

I/We commit that the composition securities used for this subscription period are my/our lawful property, are freely transferable securities and are not subject to any dispute (a confirmation letter from the member where I/we opened the account is attached).

I/We shall take full responsibility for our above request.

..., day...month...year....
Requestor
(Full name, signature, seal)

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STATEMENT OF COMPOSITION SECURITIES CONTRIBUTED AS CAPITAL
(Attached to the Request form for freezing and transferring ownership of composition securities contributed as capital)

The composition securities in the portfolio to be replaced by cash (if any):

No.	Component basket required to be contributed as capital corresponding to the number of Creation Unit registered for creation		Information on the quantity of securities and the account used for the subscription period	
	Securities code	Quantity	Member	
1	Securities code 1	500	300	001CXXXX
2	Securities code 2	1500		
			

Value of the portfolio of composition securities contributed as capital:

No.	Securities code	Quantity	Cash substitute equivalent per 1 share	Total substitute cash value Total substitute contribution value	Reason for being allowed to contribute by cash substitution

Difference amount:

The above securities will be used to contribute capital to establish the ETF [ETF Name] and are requested to be frozen during the subscription period freeze procedure to establish the ETF until VSDC issues a notice to release or transfer ownership of these securities. I/We commit to use this portfolio of securities confirmed as frozen for the stated purpose and shall take full responsibility if used otherwise.

..., day...month...year....

CONFIRMATION BY DEPOSITORY MEMBER

Account holder

(Full name, signature, seal)

We confirm that the account holder has the stated securities balance in the account and that they have been frozen at the account holder's request.

.....day....month....year....

SECURITIES CONFIRMATION REQUEST DOCUMENT

I/We commit to using this confirmation document to provide to the relevant party for the purpose stated above and will be fully responsible for this.

I/We commit to using this certified document to provide the purpose mentioned above to related parties and shall be legally responsible for my/our request.

**DEPOSITORY MEMBER
CONFIRMATION**

DEPOSITORY MEMBER CONFIRMATION

We confirm the account holder has the sufficient securities balance as stated above in the account and that we have frozen it as requested by the account holder.

I/We confirm the account holder has sufficient balance of securities as described above and we have frozen the account according to the request of the account holder.

INVESTOR

Investor

(Sign, stamp, full name)

(Sign, stamp, full name)

Authorised Representative

Authorised Representative

(Sign, stamp, full name)

(Sign, stamp, full name)

Date:

(dd/mm/yyyy)

Date:

(dd/mm/yyyy)

No.	Securities code	Quantity
1	...	
2	...	

MODIFICATION/CANCELLATION REQUEST
INVESTOR DETAILS

- To:** - **Authorized Participant/Distribution agent**
Authorized Participant/Distributor
- To:** - **Vietnam Securities Depository and Clearing Corporation**
Viet Nam Securities Depository and Clearing Corporation (VSDC)

I. CANCELLATION/MODIFICATION DETAILS

Full name of Investor Full name of Investor	
Securities registration number/ID number/Trading code Business License No./Identification No./Trading Code	
Issuing date Issuing Date	Issuing place Issuing Place
Nationality Nationality	Phone number Phone Number
Depository account number Depository account number	
Contact address Contact address	

II. I/We request that your Unit modify/cancel the trading order for
I/We request to modify/cancel the trading order for
IPO period

- **IPO period**
- **Exchange trading date/...../.....**
Trading date as of

Details as follows

Details as

ETF Code ETF Code	Type of Request Type of Request	Information of original request Information of original request	Information of modified request Information of modified request	Reason of modification Reason of modification
		Quantity Quantity	Quantity Quantity	

I/We commit to be responsible for the accuracy of the information above. I/We request that your Unit adjust the buy/sell order as requested by me/us.

I/We hereby declare that all information given in this form is true and accurate. I/We propose that the Authorized Participant shall modify my/our creation/redemption request.

Investor

Investor

(Sign, stamp, full name)

(Sign, stamp, full name)

Date:

(dd/mm/yyyy)

III. AUTHORIZED PARTICIPANT/AUTHORISED PARTICIPANT DETAILS

Confirmation of the Authorized Participant/Distribution agent consenting to the investor/Authorized Participant modifying/cancelling the trading order:

Authorized Participant/Distributors confirm for Investors/AP to modify/cancel the request

Authorized Participant's name

Authorized Participant's name

Order receiver

Order receiver

(Sign, full name)

(Sign, full name)

Supervisory officer

Supervisory officer

(Sign, full name)

(Sign, full name)

Authorized representative of

Authorized Participant

Authorized representative of

Authorized Participant

(Sign, stamp, full name)

(Sign, stamp, full name)

**SWAP TRANSACTION ORDER OF COMPOSITION SECURITIES
TAKE CREATION UNIT
CREATION ORDER OF EXCHANGING
COMPONENT SECURITIES FOR ETF CREATION UNITS**

To: - **Authorized Participant/Distributor**
Authorized Participant/Distributor

To: - **Viet Nam Securities Depository and Clearing Corporation (VSDC)**
Viet Nam Securities Depository and Clearing Corporation (VSDC)

I. INVESTOR DETAILS

Full name of Investor Full name of Investor	
Business License No./Identification No./Trading Code Business License No./Identification No./Trading Code	
Issuing Date Issuing Date	Issuing Place Issuing Place
Nationality Nationality	Phone Number Phone Number
Depository account number Depository account number	
Contact address Contact address	

The Investor registers a bank account to receive any refunded difference amounts or, in the case where the Investor's cash substitute contribution exceeds the actual amount the ETF used to purchase the restricted securities:

In case the value of Component Securities is higher than the Net Asset Value of a Creation Unit, or if the cash contribution amount is higher than the actual purchasing cost of stocks which the Investor is restricted from buying, the difference amount shall be refunded to the Investor's account as follows:

Bank account name Bank account name	
Bank account number Bank account number	Bank name Bank name
Branch (Province/City) Branch (Province/City)	

II. EXCHANGE DETAILS

I/We register to exchange Component Securities for ETF Creation Units as follows:

I/We register to exchange Component Securities for ETF Creation Units as follows:

ETF Code ETF Code	Number of ETF Creation Units registered for creation Number of ETF Creation Units registered for creation

I/We concurrently request the Vietnam Securities Depository and Clearing Corporation (VSDC) to freeze the above Component Securities in my/our depository account(s) as listed in the attached “Statement of Component Securities” for this exchange transaction.

I/We request the Viet Nam Securities Depository and Clearing Corporation (VSDC) to freeze Component Securities in my/our depository account(s) mentioned in the “List Of Component Securities” form as attached.

I/We commit that the Component Securities contributed are my/our lawful property, are freely transferable, are not subject to any dispute, and are not mortgaged, pledged or secured for any obligation. Please see the attached confirmation from the Depository Member(s) where I/we open the account.

I/We commit that the Component Securities which are my/our lawful ownership can be transferable, undisputed and not mortgaged, pledged or secured for any liability. Please refer to the Confirmation of Depository Member(s) form as attached.

I/We also request the Vietnam Securities Depository and Clearing Corporation (VSDC) to transfer the quantity of ETF Units that we are entitled to receive on the exchange order settlement date to my/our depository account as follows:

I/We request VSDC to transfer automatically the ETF Units that we are entitled to receive on settlement date to my/our securities depository account with details as below:

Full name of Investor Full name of Investor
Depository account number Depository account number
Depository member Depository member

III. DECLARATION AND CONFIRMATION

I/We confirm that I/we have read and accepted the provisions in the Prospectus concerning the obligation to top up cash to the ETF in case securities in the Basket of Component Securities have corporate actions that the ETF cannot record because ownership transfer to the ETF was not completed during the exchange transaction period.

I/We confirm that we have read and accepted all the terms in the prospectus regarding the commitment to transfer additional cash to ETF in case the securities in Basket Component Securities have corporate actions but ETF can not record due to the transfer of ownership has not been completed in the exchange transaction period.

I/We shall bear full responsibility for the above requests.

I/We shall take full responsibility for my/our above request.

Investor
Investor
(Sign, stamp, full name)
(Sign, stamp, full name)

Date:
(dd/mm/yyyy)

IV. AUTHORISED PARTICIPANT'S DETAILS

Authorized Participant's name

Authorized Participant's name

Order receiver
Order receiver
(Sign, full name)
(Sign, full name)

Supervisory officer
Supervisory officer
(Sign, full name)
(Sign, full name)

**Authorized representative of
Authorized Participant**
Authorized representative of
Authorized Participant
(Sign, stamp, full name)
(Sign, stamp, full name)

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SECURITIES BALANCE CONFIRMATION DOCUMENT
(for performing the exchange transaction)

To: - Depository Member

- My/Our name is:
- Securities registration number (SRN): Issuance date:
- Place of issuance:
- Nationality:
- Contact address:
- Phone number:
- Depository account number:

Please confirm and freeze the freely transferable securities balance in the above depository account of mine/ours according to the following list:

No.	Securities code	Quantity
1	Securities code 1	5000
2	Securities code 2	1000
3	Securities code 3
....		

- **Purpose of confirmation request: Freeze to perform the ETF exchange transaction as follows:**
 - + Fund Unit code:
 - + Exchange date:
 - + Settlement date:
- **Freeze period: From the exchange transaction date until the end of the settlement date.**

I/We commit to use this confirmation document for the relevant parties for the stated purpose and shall bear full responsibility if used improperly.

....., day...month...year....

ACCOUNT HOLDER

(Full name, signature, seal)

CONFIRMATION BY DEPOSITORY MEMBER

We confirm that the account holder has sufficient securities balance as stated above in the account and that the securities have been frozen as requested by the account holder.

.....day....month....year....

CEO

(Signature, Full name, seal)

SWAP TRANSACTION ORDER
CREATION UNIT EXCHANGING FOR COMPONENT SECURITIES
REDEMPTION ORDER
EXCHANGING ETF CREATION UNITS

To: - **Authorized Participant/Distributor**
Authorized Participant/Distributor
To: - **Viet Nam Securities Depository and Clearing Corporation (VSDC)**
Viet Nam Securities Depository and Clearing Corporation (VSDC)

I. INVESTOR DETAILS

Full name of Investor Full name of Investor	
Business License No./Identification No./Trading Code Business License No./Identification No./Trading Code	
Issuing Date Issuing Date	Issuing Place Issuing Place
Nationality Nationality	Phone Number Phone Number
Depository account number Depository account number	
Contact address Contact address	

The Investor registers a bank account to receive any refunded difference amounts or the proceeds from selling securities withheld due to exceeding investment limits under law.

In case the Net Asset Value of ETF Creation Units is higher than the value of Component Securities, or in the case of selling securities that the investor is restricted from holding, the cash amount incurred shall be transferred to the investor's account with details as follows:

Bank account name Bank account name	
Bank account number Bank account number	Bank name Bank name
Branch (Province/City) Branch (Province/City)	

II. EXCHANGE DETAILS

I/We register to exchange ETF Creation Units for Component Securities as follows:

I/We register to exchange ETF Creation Units for Component Securities as follows:

ETF Code ETF Code	Exchange date Exchange date	Settlement Date Settlement Date
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I/We simultaneously request - Vietnam Securities Depository and Clearing Corporation (VSDC) to freeze the Creation Unit above in my/our Depository Account(s) stated in the attached "Statement of Fund Units".

I/We request the Vietnam Securities Depository and Clearing Corporation (VSDC) to freeze ETF Creation Units in my/our Depository Account(s) mentioned in the "List of ETF Creation Units" form as attached.

We commit that the Fund Units used for this exchange are our lawful property, are freely transferable and are not subject to dispute, pledge, mortgage or security for any obligation. Please see the attached confirmation from the Depository Member(s) where I/we maintain the account.

I/We commit that the Component Securities which are my/our lawful ownership can be transferable, undisputed and not mortgaged, pledged or secured for any liability. Please refer to the Confirmation of Depository Member(s) form as attached.

I/We simultaneously request Vietnam Securities Depository and Clearing Corporation (VSDC) to transfer the number of Fund Unit that we receive on the exchange settlement date into my/our depository account as follows:

I/We request VSDC to transfer automatically the Fund Unit that we are entitled to receive on settlement date to my/our securities depository account with details as below:

Full name of Investor Full name of Investor
Depository account number Depository account number
Depository member Depository member

I/We will bear full responsibility for the above requests.

I/We shall take responsibility for my/our above request.

Investor
Investor
(Sign, stamp, full name)
(Sign, stamp, full name)

Date:
(dd/mm/yyyy)

III. AUTHORIZED PARTICIPANT/AUTHORISED PARTICIPANT DETAILS

Authorized Participant's name

Authorized Participant's name

Order receiver

Order receiver

(Sign, full name)

(Sign, full name)

Supervisory officer

Supervisory officer

(Sign, full name)

(Sign, full name)

Authorized representative of

Authorized Participant

Authorized representative of

Authorized Participant

(Sign, stamp, full name)

(Sign, stamp, full name)

**SECURITIES BALANCE CONFIRMATION DOCUMENT FOR FUND
CERTIFICATES (ETF UNITS)
(TO EXECUTE SWAP TRANSACTION)
ETF CREATION UNITS CONFIRMATION REQUEST
(TO EXCHANGE FOR COMPOSITION SECURITIES (CREATION/REDEMPTION
BASKET))**

I. INVESTOR DETAILS

Full name of Investor Full name of Investor	
Business License No./Identification No./Trading Code Business License No./Identification No./Trading Code	
Issuing Date Issuing Date	Issuing Place Issuing Place
Nationality Nationality	Phone Number Phone Number
Depository account number Depository account number	
Contact address Contact address	

II. CONFIRMATION DETAILS

We request the Depository Member to confirm and freeze the transferable Fund Unit balance in my/our Depository Account referred to above according to the following list:

We hereby request Depository Member to confirm and freeze the transferable Fund Unit in my/our Depository Account as follows:

ETF Code ETF Code	Number of transferable ETF Units in Depository Account Number of transferable ETF Units in Depository Account

Purpose of confirmation request: Freeze to execute an exchange to obtain the Component Securities as follows

Purpose: Freezing the Fund Unit to exchange for Component Securities as follows:

ETF Code ETF Code	Exchange date Exchange date	Settlement Date Settlement Date

Freezing period: From the exchange transaction date until the settlement date.

Time of freezing: From exchange transaction date to settlement date

III. DECLARATION AND CONFIRMATION

I/We commit to use this certified document to provide the purpose mentioned above to related parties and shall be fully responsible for this.

I/We commit to use this certified document to provide the purpose mentioned above to related parties and shall be fully responsible for this.

**DEPOSITORY MEMBER
CONFIRMATION**

DEPOSITORY MEMBER CONFIRMATION

We hereby confirm that the Account Holder has the sufficient balance of securities as stated in the account. These securities are freely transferable, not subject to any disputes or pledged/secured for any liabilities, and have been frozen at the Account Holder's request.

I/We hereby confirm that the Account Holder has sufficient balance of securities as described in the attached table and such securities are transferable, undisputed and not mortgaged, pledged or secured for any liability and have been frozen according to the request of Account Holder.

INVESTOR

Investor

(Sign, stamp, full name)

(Sign, stamp, full name)

AUTHORISED REPRESENTATIVE

Authorised Representative

(Sign, stamp, full name)

(Sign, stamp, full name)

Date/date.....

(dd/mm/yyyy)

Date/date.....

(dd/mm/yyyy)

APPENDIX 4
METHOD FOR DETERMINING ASSET VALUE

A. Asset value

No.	Asset type	Principles for pricing transactions on the market
Cash and cash equivalents, money market instruments		
1.	Cash (VND)	Cash balance as at the day before the Valuation date.
2.	Foreign currency	Converted value into VND at the prevailing exchange rate at credit institutions permitted to conduct foreign exchange business on the day before the Valuation date.
3.	Term deposits	Value of the deposit plus interest not yet paid up to the day before the Valuation date.
4.	Treasury bills, transferable certificates of deposit, bonds and other money market instruments	Purchase price plus accrued interest up to the day before the Valuation date.
5.	Non-interest-bearing instruments including bills, bonds, valuable papers and other non-interest-bearing instruments	Quoted prices on the trading system of the Stock Exchange; if there is no quoted price, the price shall be determined by a cash-flow discount model based on the winning bid interest rate or another interest rate prescribed by the Fund Representative Board and the holding period of the instrument.
Bonds		
6.	Listed bonds	<ul style="list-style-type: none"> - Average quoted price on the trading system or other name, depending on the internal rules of the Stock Exchange on the most recent trading day prior to the Valuation date plus accrued interest; - If there has been no trading for more than 15 days up to the Valuation date, one of the following prices shall apply: <ul style="list-style-type: none"> + Purchase price plus accrued interest; or + Par value plus accrued interest; or + Price determined by a method approved by the Fund Representative Board.
7.	Unlisted bonds	<ul style="list-style-type: none"> - Quoted price (if any) on quotation systems plus coupon interest accrued up to the day before the Valuation date; or - Purchase price plus accrued interest; or - Par value plus accrued interest; or

No.	Asset type	Principles for pricing transactions on the market
		- Price determined by a method approved by the Fund Representative Board.
Shares		
8.	Shares listed on the Stock Exchange	<ul style="list-style-type: none"> - Closing price or other name, depending on the internal rules of the Stock Exchange, on the most recent trading day prior to the Valuation date; - If there has been no trading for more than 15 days up to the Valuation date, one of the following prices shall apply: <ul style="list-style-type: none"> + Book value; or + Purchase price; or + Price determined by a method approved by the Fund Representative Board.
9.	Shares of public companies registered for trading on the UpCom system	<ul style="list-style-type: none"> - Closing price or other name, depending on the internal rules of the Stock Exchange, on the most recent trading day prior to the Valuation date; - If there has been no trading for more than 15 days up to the Valuation date, one of the following prices shall apply: <ul style="list-style-type: none"> + Book value; or + Purchase price; or + Price determined by a method approved by the Fund Representative Board.
10.	Shares suspended from trading, or delisted or deregistered for trading	<p>One of the following prices shall apply:</p> <ul style="list-style-type: none"> - Book value; or - Par value; or - Price determined by a method approved by the Fund Representative Board.
11.	Shares of entities in the process of dissolution or bankruptcy	<p>One of the following prices shall apply:</p> <ul style="list-style-type: none"> - 80% of the liquidation value of such shares as at the most recent balance sheet date prior to the Valuation date; or - Price determined by a method approved by the Fund Representative Board.
12.	Equity interests, other subscription periods	<p>Market price is the average price of successful transactions on the most recent trading day prior to the Valuation date as provided by quoting organizations. If there is no quote, the price shall be determined as one of the following:</p> <ul style="list-style-type: none"> + Book value; or

No.	Asset type	Principles for pricing transactions on the market
		+ Purchase price/contribution value; or + Price determined by a method approved by the Fund Representative Board.
Derivative securities		
13.	Listed derivative securities	Closing price or other name depending on the internal rules of the Stock Exchange on the most recent trading day prior to the Valuation date.
14.	Derivative securities listed but not traded for more than 15 days as of the Valuation date	Prices determined according to the method approved by the Fund Representative Board.
Other assets		
15.	Other permitted investment assets	- Market price is the average of transactions successfully executed on the nearest trading day before the Valuation date as provided by quoting organizations. If no quote is available, the price is determined by a theoretical model approved by the Fund Representative Board.

Note:

- Accrued interest is: the interest calculated from the most recent interest payment date up to the date prior to the valuation date;
- The book value of a share is determined based on the most recent audited or reviewed financial statements.
- The liquidation value of a share is determined by the issuer's shareholders' equity divided by the total number of shares outstanding.
- The valuation provider may select pricing systems (Reuters/Bloomberg/VNBF...) for reference;
- In this part of the Appendix, date is understood as the Gregorian calendar date.

B. Value of commitments from derivative contracts

1. Commitment value (global exposure) is the monetary equivalent that the fund is obliged to fulfil under a contract. The commitment value is determined on the basis of the market value of the underlying assets, payment default risk, market volatility and the time required to liquidate the position.
2. When calculating commitment value, the Fund Management Company shall apply:
 - The principle of netting opposite derivative positions on the same underlying security, e.g., a long call option position on Security XYZ reduces (nets) the commitment value arising from a short call option position on Security XYZ;
 - The principle of netting derivative positions and spot positions of the same security, e.g., a long (held) position in Security XYZ reduces (offsets) the commitment value arising from a short call option position on Security XYZ;
 - Other principles according to international practice, ensuring risk governance.

No.	Asset type	Commitment value (global exposure)
1.	Equity options (buy put options, sell put options, buy call options)	Market value of the option position ¹ adjusted by the option delta coefficient = Number of contracts x Number of shares per contract x current market price of the share x delta coefficient ²
2.	Bond options (buy put options, sell put options, buy call options)	Market value of the option position ³ adjusted by the option delta coefficient = Number of contracts x par value x current market price of the bond x delta coefficient
3.	Index futures contracts	Market value of the futures position = Number of contracts x value per index point x current index level
4.	Bond futures contracts	Market value of the futures position = Number of contracts x contract value calculated on par value (notional) x market value of the cheapest-to-deliver bond
5.	Other contracts	According to the model selected by the fund management company, agreed with the Supervisory Bank, and approved by the Fund Representative Board
<p>1 If the fund holds a long position, the market value may be adjusted upward by the option purchase cost (premium).</p> <p>2 The delta coefficient is the first derivative of the option price with respect to the price of the underlying security. In simple cases, delta may be considered equal to 1. For complex options, the delta coefficient is determined by the fund management company and the Supervisory Bank after approval by the Fund Representative Board.</p> <p>3 If the fund holds a long position, the market value may be adjusted upward by the option purchase cost (premium).</p>		



The State Securities Commission's issuance of the Certificate of Registration for the public offering of these Fund Units only confirms that the registration for the public offering has complied with applicable regulations; it does not imply any assurance regarding the accuracy of the Prospectus or the Fund's investment objectives and strategies.

Translation Accuracy Disclaimer

This document is a translation of TECHCOM CAPITAL VNX50 ETF FUND Summary Prospectus according to Investor Relationship Policy. The translation is for informational purposes only and is not a substitute for the official policy. The original version of the Fund Summary Prospectus, found in website of the fund management company (www.techcomcapital.com.vn), is the only definitive and official version. If any questions arise related to the accuracy of the information contained in the translation, please refer to the Vietnamese version of the document. Any discrepancies or differences created in the translation are not binding and have no legal effect for compliance or enforcement purposes.

SUMMARY PROSPECTUS TECHCOM CAPITAL VNX50 ETF FUND

Name of the Fund	:	TECHCOM CAPITAL VNX50 ETF Fund
Certificate of Registration for the public offering of Fund Units	:	131/GCN-UBCK issued by the Chairman of the State Securities Commission on 04 Oct 2024
Type of Fund	:	Exchange Traded Fund
Date of Prospectus registration with the State Securities Commission	:	29 Apr 2026
Effective date of the Prospectus from	:	14 May 2026
Title of the Prospectus	:	Prospectus of TECHCOM CAPITAL VNX50 ETF Fund

The following is announced:

The Securities Investment Fund described in this Prospectus is a Fund established in accordance with the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its implementing documents. This Prospectus has been registered with the State Securities Commission on 29 Apr 2026

Person in charge of information disclosure:

- Mr.: Phi Tuan Thanh
- Position: General Director of Techcom Capital Joint Stock Company, the authorized person for information disclosure of Techcom Capital Joint Stock Company
- Contact address: Techcom Capital Joint Stock Company
Head office: 20th Floor, Techcombank Tower, No. 6 Quang Trung Street, Cua Nam Ward, Hanoi City

Locations providing fund documents:

The prospectus, periodic activity reports, and financial statements of TECHCOM CAPITAL VNX50 ETF Fund will be provided at the fund management company, the authorized participant, the fund's distribution agents, and on the website <https://www.techcomcapital.com.vn/>



I. TERMS/DEFINITIONS

In this Prospectus, the following words and phrases are to be understood as follows:

"Exchange - Traded Fund"/ "ETF Fund"/ "Fund"	conducts a public offering of Fund Units, established in accordance with the provisions of the law on securities and the Fund Charter. It is the TECHCOM CAPITAL VNX50 ETF Fund, an open-ended fund, formed by receiving and swapping a Component Securities for Fund Units. The Fund Units are listed and traded on the Ho Chi Minh City Stock Exchange.
"Fund management company"	means Techcom Capital Joint Stock Company, established under Establishment and Operation License No. 40/UBCK-GP issued by the Chairman of the State Securities Commission on October 21, 2008, the Establishment and Operation License after conversion to a joint stock company No. 57/GP-UBCK dated January 30, 2019, and any amended licenses from time to time (if any). Enterprise Registration Certificate No. 0102995749 issued by the Department of Planning and Investment of Hanoi City for the first time on January 30, 2019 (and any amended licenses from time to time) meets the standards as specified in Article 38 and has the rights and obligations as stipulated in Article 39 of this Charter.
"Supervisory bank"	Bank for Investment and Development of Vietnam JSC – Ha Thanh Branch, established under Branch Operation Registration Certificate No. 0100150619-073 issued by the Department of Planning and Investment of Hanoi City for the first time on September 12, 2003, amended for the twelfth (12th) time on June 16, 2020, and the Decision on registration of depository operation No. 510/QĐ-ĐKHĐLK issued by the State Securities Commission on August 1, 2006, provides the following services: (i) safekeeping and custody of securities, documents confirming the legal ownership of the fund's assets; economic contracts, documents related to the Fund's assets, and at the same time supervises the Fund's activities; (ii) performs the function of supervising all asset management activities of the Fund carried out by the fund management company.
"Audit company"	Refers to the independent audit company for the ETF Fund, which is on the list of audit companies approved by the State Securities Commission, and conducts the annual audit of the ETF Fund's assets. The audit company is selected annually by the General Meeting of Investors in accordance with the fund's Charter and relevant laws.
"Fund Charter"	Includes this document, the attached Appendices, and any lawful amendments and supplements (if any).
"Prospectus"	Is a document or electronic data that publicly discloses accurate, truthful, and objective information related to the public offering and issuance of the Fund Units of the Fund.

“Supervisory contract”	Is the contract signed between the fund management company and the supervisory bank, approved by the General Meeting of Investors of the Fund.
“Investor”	Means any domestic or foreign individual or organization holding the Fund’s certificates.
“General Meeting of Investors”	Means the meeting of investors with voting rights, held regularly or extraordinarily to approve important matters related to the Fund. The General Meeting of Investors is the highest authority of the Fund.
“Fund Representative Board”	Means the individuals representing investors, elected by the General Meeting of Investors to act on behalf of investors to supervise the activities of the Fund, the fund management company, and the supervisory bank.
“Charter capital”	Means the net asset value (NAV) of the ETF Fund at the time of completion of the initial public offering and is recorded in this Charter.
"Fund Unit"/"ETF Fund Unit"	Means a type of security certifying the Investor’s ownership of a portion of the capital contributed to the ETF Fund. The par value of one Fund Unit is VND 10,000.
"Creation Unit"/"ETF Lot"	One ETF Creation Unit consists of one hundred thousand (100,000) Fund Units. The Creation Unit is the trading unit in portfolio swap transactions between the ETF Fund and the authorized participant or Investor.
“Issuance price”	Means the price that the investor must pay to purchase one fund unit. The issuance price is equal to the par value (in the initial public offering) or equal to the net asset value per fund unit plus the Issuance fee as stipulated in the fund’s Charter.
“Redemption price” (if any)	Means the price that the fund management company must pay to repurchase one fund unit from the investor. The redemption price is equal to the net asset value per fund unit minus the Redemption fee for Fund Units as stipulated in the fund’s Charter.
"Issuance fee"	Means the service fee that the Investor or authorized participant must pay to the fund management company to cover the costs of issuing Fund Units in the initial public offering or for conducting portfolio swap transactions to receive ETF Creation Units.
"Redemption fee"	Means the service fee that the authorized participant or Investor must pay to the fund management company when conducting swaps of ETF Creation Units for the Component Securities.
“Fund Management fee”	Means the service fee payable to the fund management company for providing fund management services as stipulated in the fund’s Charter.
"Fund dividend"	Means the remaining profit of the Fund after deducting legitimate expenses, which is distributed by decision of the General Meeting of Investors in proportion to the ownership of the Investors.
"Fiscal Year"	Calculated from the beginning of January 1 to the end of December 31 of the calendar year. The first fiscal year of the ETF Fund will be calculated from the date the ETF Fund is granted the Certificate of Registration for

	fund establishment by the State Securities Commission until the end of December 31 of that year.
	In the event that the period from the establishment date of the ETF Fund to the end of December 31 of the same year is less than ninety (90) days, the first accounting period will be calculated from the establishment date of the ETF Fund to the end of December 31 of the following year.
"Net Asset Value of the Fund/NAV"	Is the total value of assets and investments owned by the Fund minus the Fund's liabilities as of the day before the Valuation Day.
"Indicative NAV per Fund Unit (iNAV)"	Is the Net Asset Value per ETF Fund Unit determined during the trading session.
"Valuation Day"	Is the day on which the fund management company determines the Net Asset Value of the ETF Fund in accordance with current legal regulations.
"Exchange date"	Is the Valuation Day on which the ETF Fund, through the fund management company, issues and redeems ETF Creation Units from authorized participants and Investors under the portfolio swap mechanism.
"Order Book Closing Time"	Is the latest time at which the Distribution Agent or authorized participant receives Exchange Orders from Investors to be executed on the Exchange date. The order book closing time is stipulated in the Fund Charter, publicly disclosed in the Prospectus, Summary Prospectus, and must not be later than the market closing time on the Exchange date of the Stock Exchange.
"Authorized participant"/ "AP"	Is a securities company with brokerage and proprietary trading operations, or a supervisory bank that has signed an ETF Fund founding contract with the fund management company.
"Market Maker Organization"	Is a authorized participant selected by the fund management company to sign a contract to provide market making services for the ETF Fund.
"Distribution Agent"	Are securities companies with securities brokerage operations that have signed a contract to distribute ETF Fund Units with the fund management company.
"Transfer Agent"	Is the fund management company or a service provider authorized by the fund management company to provide transfer agent services in accordance with the Fund Charter.
"Benchmark index"	Is the VNX50 index, a price index jointly developed and managed daily by the Ho Chi Minh City Stock Exchange (HOSE) and the Hanoi Stock Exchange (HNX), in which HOSE directly performs the calculation and operation, including fifty (50) companies selected from the list of companies listed on HOSE and HNX according to the index construction criteria. The base date of the index is July 21, 2017, with the base point being the closing value of the VNX Allshare index on July 21, 2017. The VNX50 index complies with the provisions of Clause 1, Article 250 of Decree 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities and its amending and supplementing documents (if any).

"Component Securities"	Are the underlying securities that constitute the Component Securities of the Benchmark index.
"Component Basket"	means the basket comprising the Component Securities designed to replicate the movements of the Benchmark index and accepted by the Fund Management Company in swap transactions for an ETF Creation Unit.
"Exchange Order"	Includes buy orders, in which the authorized participant or Investor requests the Fund to receive the Component Securities and issue Creation Units, and sell orders, in which the authorized participant or Investor requests the Fund to receive Creation Units and reimburse the Component Securities.
"Electronic Voting (e-voting)"	Is a method that enables Investors to exercise their voting rights via the internet, through computers and mobile devices.
"SSC"	Is the State Securities Commission
"Vietnam Securities Depository and Clearing Corporation"/"VSDC"	Is the Vietnam Securities Depository and Clearing Corporation
"Stock Exchange"	Is the Stock Exchange where the Fund Units are listed.
"HOSE"/ "HSX"	Is the Ho Chi Minh City Stock Exchange.
"HNX"	Is the Hanoi Stock Exchange.
Other Definitions	Other definitions (if any) shall be understood as prescribed in the Law on Securities and other relevant documents.

II. INFORMATION ABOUT THE INVESTMENT FUND

Fund Name	: TECHCOM CAPITAL VNX50 ETF Fund
English Name	: TECHCOM CAPITAL VNX50 ETF
Fund Type	: Exchange Traded Fund
Fund Management Company	: Techcom Capital Joint Stock Company
Investor	: Domestic and foreign organizations and individuals
Fund Investment Objective	: The objective of the fund is to closely replicate the performance of the VNX50 index.
Investment Strategy	: The Fund applies a passive investment strategy with the objective of closely tracking the return rate of the Benchmark index. The Fund aims to replicate the performance of the Benchmark index, and does not implement a defensive strategy when the market declines, or take profits when the market is highly valued. Passive investment is intended to minimize expenses and more closely replicate the Benchmark index by maintaining a lower investment turnover ratio compared to funds that use active investment strategies.

Investment Selection Method : The fund management company will select the Fund's investment stocks based on the following principles:

- a) Investment stocks are included in the Component Securities of the VNX50 Benchmark index.
- b) The value of the Fund's Component Securities is generally not less than 95% of the value of the corresponding Component Securities of the Benchmark index. However, in certain cases when the Benchmark index changes during regular or extraordinary review periods, or due to market fluctuations causing the Fund's investment ratio in the Component Securities to fall below 95%, the Fund will make every effort to adjust the Fund's investment ratio in the Component Securities back to at least 95% of the value of the Component Securities of the Benchmark index.

III. INFORMATION ABOUT THE FUND MANAGEMENT COMPANY AND SERVICE PROVIDERS

1. General information about the fund management company

Vietnamese name: CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THƯƠNG

English name: TECHCOM CAPITAL JOINT STOCK COMPANY

Abbreviation: TECHCOM CAPITAL (TCC)

Establishment license: No. 40/UBCK-GP issued by the Chairman of the State Securities Commission on 21/10/2008, No. 57/GP-UBCK issued by the Chairman of the State Securities Commission on 30/01/2019 amending to a joint stock company and other amended licenses from time to time.

Enterprise registration certificate No. 0102995749 issued by the Hanoi Department of Planning and Investment on 27/05/2021

Charter capital: 669,662,910,000 VND (In words: Six hundred sixty-nine billion, six hundred sixty-two million, nine hundred ten thousand VND even)

Registered address: 20th Floor, Techcombank Tower, No. 6 Quang Trung Street, Cua Nam Ward, Hanoi City

Website: <https://www.techcomcapital.com.vn/>

2. Information about the operation status of the fund management company

2.1. Operation status of the fund management company

(Unit: VND)

Indicator	2020	2021	2022	2023	2024	2025
Total Revenue	329,663,558,048	481,804,193,478	377,461,822,995	187,255,939,577	226,230,664,326	325,755,513,660
Profit	187,609,116,909	220,676,263,123	141,830,361,714	96,601,090,107	95,461,867,541	145,294,298,945

past performance of the Fund Management Company is not indicative of future performance.

2.2. Funds currently managed by Techcom Capital Joint Stock Company

Fund Name	Fund Type	Net Asset Value of the Fund 31/12/2025 (VND)
Techcom Bond Investment Fund (TCBF)	Open-ended fund	9.855.396.308.535
Techcom Equity Investment Fund (TCEF)	Open-ended fund	299.012.663.148
Techcom Vietnam Real Estate Investment Fund (TCREIT)	Closed-end fund (listed)	63.450.221.680
Techcom Balanced Flexi Investment Fund (TCFF)	Open-ended fund	122.331.179.944
Techcom Bank and Finance Equity Investment Fund (TCFIN)	Open-ended fund	799.243.596.132

Techcom Small and Medium Enterprise Equity Investment Fund (TCSME)	Open-ended fund	83.456.020.962
Techcom Real Estate Equity Investment Fund (TCRES)	Open-ended fund	297.462.482.876

3. Fund managers

The fund management board consists of 02 members:

▪ **Mr. Dang Hoang Tung**

Mr. Dang Hoang Tung graduated from Hanoi University of Science and Technology, majoring in Energy Economics, and from Vietnam National University, Hanoi, majoring in Law. Mr. Dang Hoang Tung holds a Master of Business Administration from the Institute of Economics and Management – Hanoi University of Science and Technology and was granted a Fund Management Practice Certificate by the Ministry of Finance, No. 000811/QLQ in August 2011.

Mr. Dang Hoang Tung has over 15 years of experience in the fields of corporate restructuring, banking, investment, fund management, etc., and is currently working in the Investment and Portfolio Management Department at Techcom Capital Joint Stock Company.

▪ **Mr. Vuong Duy Anh**

Mr. Vuong Duy Anh graduated from Foreign Trade University, majoring in International Finance. Mr. Vuong Duy Anh was granted a Fund Management Practice Certificate by the Ministry of Finance, No. 001958/QLQ in November 2020.

Mr. Vuong Duy Anh has over 7 years of experience in the fields of banking and finance, fund management, and is currently working in the Investment and Portfolio Management Department at Techcom Capital Joint Stock Company.

4. Fund Representative Board

The Fund Representative Board consists of 03 members as follows:

Ms. Nguyen Phuong Lan – Independent member, Chairwoman of the Fund Representative Board

Ms. Nguyen Phuong Lan has over 20 years of experience working in the financial sector, holding senior management positions at major organizations such as Deputy Director of Financial Advisory at PwC Vietnam, Deputy Investment Director at Techcom Capital, Head of Finance at Vinpearl JSC, etc. She has also worked in many countries around the world, such as at PwC Hungary and PwC Panama, in roles including audit lead and senior corporate financial advisory expert.

With many years of experience in various fields, she has extensive knowledge of international financial management systems, internal control systems, etc., and has successfully applied these systems to the organizations she has led and is currently leading.

Ms. Nguyen Phuong Lan is currently serving as Chief Financial Officer of Golden Gate Trading Service JSC and is a member of ACCA, the IIA, and CPA Vietnam.

Mr. Dao Kien Trung – Independent member, Fund Representative Board

Mr. Dao Kien Trung graduated from the University of Law, majoring in International Law, and from Hanoi University of Foreign Languages, majoring in English.

Since 1999, Mr. Đào Kiên Trung has held various positions at organizations such as Grant Thornton Vietnam Co., Ltd., Vietnam Technological and Commercial Joint Stock Bank, FPT Corporation, FPT Investment Fund Management Joint Stock Company, Debt Management and Asset Exploitation Co., Ltd. – Vietnam Technological and Commercial Joint Stock Bank, and Techcom Capital Joint Stock Company.

Mr. Trần Việt Thỏa, ACCA – Independent member, Fund Representative Board

Mr. Trần Việt Thỏa has 20 years of experience in accounting, auditing, finance, and investment. He also has 9 years of experience as an audit director at KPMG Vietnam Co., Ltd. Mr. Trần Việt Thỏa is currently the Chief Financial Officer (CFO) at Red Sun International Trading Investment JSC.

The regulations on the criteria for selecting members of the Fund Representative Board, the powers and duties of the Fund Representative Board, the Chairwoman of the Fund Representative Board, suspension or dismissal of members of the Fund Representative Board, and meetings of the Fund Representative Board shall comply with the Fund Charter.

5. Service providers

Supervisory bank

***Bank for Investment and Development of Vietnam JSC
– Ha Thanh Branch***

Branch Operation Registration Certificate No.: 0100150619-073 issued by the Department of Planning and Investment of Hanoi City, first issued on 12/09/2003, 12th amendment on 16/06/2020.

Decision on registration of depository operation No.: 510/QĐ-ĐKHĐLK issued by the State Securities Commission on 01/08/2006

Audit company

Annually, the Fund Management Company will propose an audit company to be submitted to the General Meeting of Investors for selection. The selected audit company must satisfy the following conditions:

- a) Possess a license to provide audit services issued by the Ministry of Finance;
- b) Have full capacity to provide audit services;
- c) Be permitted by the State Securities Commission to audit Investment Funds;
- d) Not be a related party of the Fund Management Company and/or the supervisory bank.

**Authorized participant cum
Distribution Agent**

1. Ho Chi Minh City Securities Corporation
2. Vietcap Securities Joint Stock Company
3. Techcom Securities Joint Stock Company

The list and addresses of the order receiving locations of the Distribution Agents are detailed in Appendix 1 of this Summary Prospectus.

Fund administration service provider	Bank for Investment and Development of Vietnam JSC – Ha Thanh Branch
Transfer agent service provider	Vietnam Securities Depository and Clearing Corporation (VSDC)
Benchmark index management and operation organization	Ho Chi Minh City Stock Exchange
Organization providing the indicative Net Asset Value (iNAV) calculation service	Ho Chi Minh City Stock Exchange

IV. TRADING OF FUND UNITS

1. Registration and capital contribution for Fund establishment

1.1. *Subscription period*

1.1.1. *Subscription period*

- a) Subscription period: This is the period specified in the notice of Fund Unit offering by the fund management company, during which the Authorized Participants and Investors submit applications for capital contribution registration to the fund's transfer agent service provider to establish the TECHCOM CAPITAL VNX50 ETF Fund, clearly stating the number of initial ETF Creation Units to be subscribed.
- b) Within five (05) working days from the effective date of the Certificate of Registration for the public offering of Fund Units, the fund management company shall publish the notice of offering of TECHCOM CAPITAL VNX50 ETF Fund Units on the fund management company's website and other media as prescribed, clearly stating the subscription period and the expected portfolio of the Component Securities for one (01) lot of Fund Units for the initial public offering.
- c) This expected portfolio of the Component Securities will be updated by the fund management company during the subscription period if there are any changes.

1.1.2. *Subscription Method*

- a) The Authorized Participants/Investors register to contribute capital to establish the Fund by contributing a portfolio of basket securities, including:

For Authorized Participants:

- Securities available in the depository account of the Authorized Participant;
- Securities borrowed through the VSDC's securities lending and borrowing system for the purpose of swap transactions, which are held in the blocked temporary securities account of the Authorized Participant.

For Investors:

Securities available in the depository account of the Investor.

- b) In the following specific cases, the Authorized Participants/Investors may make additional payments in cash:
 - A difference arises between the value of the Component Securities and the issuance price of the ETF Creation Unit;

- Securities codes in the Component Securities that the Authorized Participants/Investors are restricted from investing in according to the law and this Prospectus, or such securities codes are treasury shares for which the Authorized Participants/Investors have not yet completed the procedures for trading treasury shares as prescribed by law;
- Foreign Authorized Participants/Investors who are unable to purchase basket securities because such securities have reached the maximum foreign ownership limit for capital contribution; securities in the Component Securities for swap transactions are subject to corporate actions (cash dividends, stock dividends, bonus shares, rights to purchase additional shares, and other arising rights (if any));

The Authorized Participants/Investors are responsible for notifying the fund management company of the above-mentioned securities codes. The fund management company will notify the amount of Cash in Lieu to the Authorized Participants/Investors.

- c) In the event that a corporate action arises during the period from the date of completion of capital contribution to the day immediately preceding the date on which the basket securities contributed are transferred from the account of the Authorized Participants/Investors to the depository account of the TECHCOM CAPITAL VNX50 ETF Fund: In the event that securities in the Component Securities for swap transactions are subject to corporate actions (cash dividends, stock dividends, bonus shares, rights to purchase) that the Fund is not entitled to because the transfer of ownership of the securities to the Fund has not yet been completed, the Authorized Participants/Investors shall make an additional cash payment to the Fund, calculated as follows:

- For cash dividends: the amount of additional payment is equal to the number of basket securities entitled to cash dividends multiplied by the dividend rate.
- For stock dividends and bonus shares: the additional payment amount is calculated by multiplying the number of shares received as dividends or bonuses corresponding to the number of swapped shares by the closing price of these securities codes on the trading day immediately preceding the date on which the Component Securities is transferred to the Fund's account.
- For rights to purchase (when the closing price on the trading day immediately preceding the date on which the Component Securities is transferred to the Fund's account is higher than the issuance price of the rights to purchase additional shares); the additional payment amount per share is calculated by multiplying the number of shares that can be purchased from the rights arising from the swapped shares by the difference between the closing price on the trading day immediately preceding the date on which the Component Securities is transferred to the Fund's account and the issuance price of such rights.
- For other arising rights: the additional payment amount will be notified by the fund management company at a later time (if any).

The fund management company will send a notice to the authorized participant/Investor regarding the additional payment amount (if any). The authorized participant and Investor are responsible for reimbursing the Fund for the aforementioned additional payment amount within three (03) working days from the date the fund management company issues the notice.

1.1.3. Procedures for capital contribution registration

- a) The investor submits the Application for Capital Contribution Registration to the authorized participant/Distribution Agent where the trading account is opened, clearly stating the number of Initial Creation Units to be subscribed. Each authorized participant/Distribution Agent must register to purchase at least one (01) lot of Fund Units (equivalent to 100,000 Fund Units).
- b) The authorized participant/Distribution Agent receives the Application for Capital Contribution Registration from 8:00 a.m. to 5:00 p.m. on working days during the subscription period. The authorized participant/Distribution Agent checks the accuracy of the Application for Capital Contribution Registration.
- c) The latest time for the authorized participant/Distribution Agent to receive capital contribution registrations from investors is 3:00 p.m. on the last working day of the subscription period.
- d) Amendment/Cancellation of the Application for Capital Contribution Registration: The authorized participant/Investor may modify or cancel the Application for Capital Contribution Registration by filling out the Application for Amendment/Cancellation and submitting it to the authorized participant where the investor registered for capital contribution before the end of the subscription period.

1.2. Capital contribution implementation phase for Fund establishment

1.2.1. Capital contribution period

- a) The capital contribution period is the time during which the authorized participant/Investor must submit the application for blocking the Component Securities for capital contribution to the Vietnam Securities Depository and Clearing Corporation (VSDC) and deposit funds (if any) into the blocked account of the TECHCOM CAPITAL VNX50 ETF Fund at the supervisory bank as per the fund management company's Fund Unit issuance notice.
- b) The capital contribution period will be specified in the TECHCOM CAPITAL VNX50 ETF Fund Unit issuance notice of the fund management company.

1.2.2. Notification of the Component Securities for capital contribution

Before 9:00 a.m. on the next working day following the last trading day of the subscription period, the fund management company will notify VSDC, the authorized participant, and the Investor of the official Component Securities for capital contribution, determined based on the Benchmark index of the last trading day in the subscription period; and the additional payment amount equivalent to the difference between the value of the Component Securities and the issuance price of the ETF Creation Unit (if any).

1.2.3. Documents to be submitted to the authorized participant/Distribution Agent

During the capital contribution period, the investor shall submit the following documents to the authorized participant/Distribution Agent:

- a) Application for Capital Contribution Registration for Fund establishment;
- b) Application for blocking and transfer of ownership of the Component Securities for capital contribution;
- c) List of the Component Securities for capital contribution;
- d) Confirmation of balance from the Securities Company where the investor opens the account for capital contribution;

- e) Proof of additional payment transfer into the blocked account of the ETF Fund (if any). In cases requiring Cash Component payments, the authorized participant/Investor must ensure that the funds are credited to the Fund's account at the supervisory bank no later than 5:00 p.m. on the last trading day of the capital contribution period.

1.2.4. Arising cases during the capital contribution process

In cases where the authorized participant/Investor must make an additional payment in cash because the Securities codes in the Component Securities are subject to investment restrictions under the law, or such Securities codes are treasury shares and the authorized participant/Investor has not completed the procedures for trading treasury shares as prescribed by law, or the authorized participant/Investor is a foreign entity and cannot purchase the Component Securities for capital contribution because these securities have reached the maximum foreign ownership limit:

- a) The cash component (in lieu of securities) shall be provisionally calculated as 110% of the closing price of that Securities code on the secondary market on the last trading day within the subscription period.
- b) The total provisional substitute payment amount for the Component Securities to be swapped for cash for one (01) Creation Unit shall be equal to the provisional substitute payment amount for one security multiplied by the number of securities of that Securities code in the official Component Securities for capital contribution.
- c) The fund management company will purchase these Securities codes on behalf of the authorized participant/Investor and settle with the authorized participant and Investor as follows:
- In the event that the ETF Fund completes the purchase of the full quantity of Securities codes that the authorized participant/Investor is allowed to contribute in cash within 07 (seven) working days from the date the ETF Fund is established:
 - The ETF Fund will settle with the authorized participant/Investor based on the actual amount spent by the ETF Fund (including brokerage fees paid to the Securities Company and securities transaction fees paid to the supervisory bank) to purchase on the exchange in order to obtain the full quantity of these Securities codes.
 - At each valuation period, based on the market price fluctuations of the securities not yet purchased for the authorized participant/Investor, the Fund will record the difference between the market price and the price of the securities on the last trading day of the subscription period as revenue or expense of the Fund, and at the same time, increase or decrease the payables to the Investor corresponding to this revenue or expense.
 - In the event of a corporate action arising from after the last day of the subscription period until the completion of the purchase:
 - (i) For stock dividends and bonus shares: the quantity of these basket securities to be purchased will be adjusted upward by the number of swapped shares entitled to stock dividends or bonus shares.
 - (ii) For cash dividends: the value of the cash dividend will be added to the purchase price of the securities when settling with the authorized participant/Investor.

- (iii) For rights to purchase additional shares: the positive difference, if any, between the closing price on the Record Date to purchase and the issuance price, multiplied by the number of shares entitled to be purchased, will be added to the purchase price of the securities when settling with the authorized participant/Investor.
- (iv) For other arising rights: the cash reimbursement value will be notified by the fund management company at a later date (if any).
 - Within three (03) working days from the date of completing the purchase of the full quantity of these Securities codes, the fund management company will notify the authorized participant/Investor of the surplus or deficit difference between the amount related to the Component Securities for which the authorized participant/Investor contributed in cash and the actual amount spent by the Fund to purchase the full quantity of these Securities codes, plus the cash dividends and other arising rights that the authorized participant/Investor must return to the Fund.
 - The Fund must reimburse the surplus difference to the authorized participant/Investor within three (03) working days from the date the fund management company notifies of this surplus amount. Conversely, the authorized participant/Investor must reimburse the deficit difference to the Fund within three (03) working days from the date the fund management company notifies of this deficit amount.
- In the event that the ETF Fund does not complete the purchase of the full quantity of Securities codes that the authorized participant/Investor is allowed to contribute in cash within 07 (seven) working days from the date the ETF Fund is established:
 - The ETF Fund will settle with the authorized participant/Investor based on the actual amount the ETF Fund has spent (including brokerage fees paid to the Securities Company and securities transaction fees paid to the supervisory bank) corresponding to the actual quantity of these Securities codes that the Fund has purchased. The remaining quantity of Securities codes that the Fund has not been able to purchase in the aforementioned period will be settled with the authorized participant/Investor based on the closing price of the corresponding Securities code on the Stock Exchanges on the seventh working day (from the date the Fund is established), plus related expenses (brokerage fees, securities transaction fees paid to the supervisory bank), so that the Fund can purchase the remaining quantity of these Securities codes afterwards.
 - At each valuation period, based on market price fluctuations of the Securities not yet purchased for the authorized participant/Investor, the Fund will record the difference between the market price and the price of the Securities on the last trading day of the subscription period as revenue or expense of the Fund, and at the same time, adjust the payable obligations to Investors.
 - In the event that a corporate action arises from after the last day of the subscription period until the end of the seventh working day (from the date the Fund is established):

- (i) For stock dividends and bonus shares: the quantity of these Component Securities to be purchased will be adjusted upward by the number of swapped shares received as stock dividends or bonus shares.
 - (ii) For cash dividends: the value of the cash dividend will be added to the purchase price of the Securities when settling with the authorized participant/Investor.
 - (iii) For rights to purchase additional shares: the positive difference (if any) between the closing price on the Record Date to purchase and the issuance price, multiplied by the number of shares entitled to be purchased, will be added to the purchase price of the Securities when settling with the authorized participant/Investor.
 - (iv) For other arising rights: the cash reimbursement value will be notified by the fund management company at a later time (if any).
- Within three (03) working days from the time the Fund is unable to complete the purchase of the full quantity of Component Securities for which the authorized participant or Investor contributed in cash, the fund management company will notify the authorized participant/Investor of the surplus or deficit difference between the amount related to the Component Securities that the authorized participant contributed in cash and the total amount (including securities brokerage fees and securities transaction fees paid to the supervisory bank) that the Fund actually spent (for the quantity of Component Securities that the Fund has purchased), plus the amount of cash dividends and other arising rights that the authorized participant/Investor must reimburse to the Fund (as mentioned above), plus the amount that the Fund will spend to be able to purchase the remaining quantity of Component Securities.
 - Within three (03) working days from the date the fund management company notifies the difference amount:
 - (i) The Fund will reimburse the surplus difference to the authorized participant/Investor;
 - (ii) The Investor will reimburse the deficit difference to the Fund.
 - In the event that the Ho Chi Minh City Stock Exchange adjusts the component basket of the VNX50 index from the last day of the subscription period to the date of completion of the purchase on behalf of the investor, whereby one or more Securities codes purchased on behalf of the investor are removed from the Component Securities of the VNX50 index:
 - The fund management company will not purchase these Securities codes on behalf of the Investor but will settle with the Investor according to a method determined by the fund management company;
 - The fund management company will notify the Investor within three (03) working days from the date the new Component Securities is announced.

1.2.5. Determination of valid capital contribution transactions

- a) At 10:00 a.m. on the second working day from the date of completion of the capital contribution period, VSDC will check whether the quantity of Component Securities registered for capital contribution and the contributed amount (if any) are consistent with the

number of ETF Creation Units that the authorized participant/Investor has registered to purchase.

- b) In the case where the full quantity of Component Securities and contributed amount (if any) are consistent with the number of ETF Creation Units registered for purchase, VSDC will block the Component Securities and the Supervisory bank will block the contributed amount, then send a notice to the fund management company to complete the IPO procedures.
- c) In the case where the quantity of Component Securities and contributed amount are insufficient compared to the number of ETF Creation Units registered for purchase:
 - The authorized participant/Investor will only be able to purchase the number of ETF Creation Units corresponding to the actual quantity of Component Securities and contributed amount.
 - The number of ETF Creation Units that the authorized participant/Investor subscribes to will be adjusted downward by VSDC so that it is a whole number of ETF Creation Units (rounded down) corresponding to the actual quantity of Component Securities and actual contributed amount. VSDC will block the actual quantity of Component Securities corresponding to the adjusted number of ETF Creation Units and notify the fund management company to complete the IPO procedures.
- d) Capital contribution registration transactions that do not have a sufficient Component Securities according to the list corresponding to one ETF Creation Unit, or do not pay enough money (if any), or do not have an application for blocking will be considered invalid transactions and will not be executed.
- e) For invalid transactions, the securities will remain in the Investor's account and the cash will be transferred back to the originating account within the time limit prescribed by law from the date of completion of the capital contribution period. The transfer fee will be deducted from this refunded amount.

1.2.6. Blocking Component Securities for capital contribution

- a) The entire Component Securities of the authorized participant/Investor will be blocked by VSDC in accordance with the list of securities, ratio, and quantity of Component Securities that the authorized participant/Investor has validly registered for capital contribution.
- b) Blocking period: From the time VSDC confirms the blocking until the securities are transferred to the Fund's depository account in the case of a successful offering, or until the release according to the notification of the fund management company.
- c) The dossier, order, and procedures for blocking and releasing the Component Securities shall be carried out in accordance with VSDC's regulations.

1.2.7. Method of initial distribution of Fund Units

- a) Fund Units will be distributed fairly and publicly, within the Fund Unit issuance period, and in compliance with current laws regarding ownership limits as prescribed by law from time to time.
- b) TECHCOM CAPITAL VNX50 ETF Fund Units will be initially issued in the form of book-entry securities, and the fund management company will not issue to the authorized participant/Investor any Certificate/Document of ownership of TECHCOM CAPITAL VNX50 ETF Fund Units. The number of TECHCOM CAPITAL VNX50 ETF Fund Units that the authorized participant/Investor is entitled to receive will be allocated by VSDC into

the depository account of the authorized participant/Investor immediately after the fund management company completes the registration of these TECHCOM CAPITAL VNX50 ETF Fund Units with VSDC.

- c) In case the distribution of Fund Units cannot be completed within this period, the fund management company may extend the distribution period of Fund Units in accordance with Clause 4, Article 26 of the Law on Securities and the legal regulations on information disclosure in the securities market.

1.2.8. Registration for Fund Establishment

Within 10 (ten) days after the end of the offering, the fund management company will submit to the State Securities Commission the application dossier for fund establishment registration.

1.2.9. In case the offering is unsuccessful

- a) If the total amount of capital raised is less than VND 50 billion in the initial offering, the offering will be considered unsuccessful. The fund management company will send a notification to VSDC. The release of the Component Securities will be carried out by VSDC immediately after receiving the notification from the fund management company. The authorized participant is not required to submit an application for the release of securities to VSDC.
- b) In case the offering is unsuccessful, within three (03) working days from the end of the offering, the fund management company shall report to the State Securities Commission and simultaneously disclose information about the unsuccessful offering in accordance with regulations. Within fifteen (15) days from the end of the offering, the fund management company must reimburse the authorized participant/Investor for all contributed amounts, including any non-term interest (if any) calculated from the date the amount was transferred into the Fund's account at the supervisory bank. The authorized participant/Investor will not have to pay the transfer fee in this case. The fund management company shall bear all costs and financial obligations arising from the capital mobilization.

1.3. Registration, depository of Fund Units, transfer of ownership of Component Securities for capital contribution

- a) Within 05 (five) days from the effective date of the Certificate of Registration for the establishment of the fund issued by the State Securities Commission, the fund management company will register the initial issuance of Fund Units with VSDC. The number of Creation Units that the authorized participant/Investor has validly registered for capital contribution will be automatically deposited and allocated into the depository account of the authorized participant/Investor. The ownership rights of the authorized participant and Investor to the above-mentioned ETF Fund Units are established from the time VSDC deposits and allocates the Fund Units into the depository account. The effective date for the initial issuance of ETF Fund Units is also the effective date of registration of TECHCOM CAPITAL VNX50 ETF Fund Units with VSDC.
- b) The registration, depository of ETF Fund Units, and transfer of ownership of the Component Securities for capital contribution to the ETF Fund's account shall be carried out in accordance with the regulations on the operation of swap transactions, registration,

depository, clearing, and settlement of Fund Units for swap transactions issued by the Vietnam Securities Depository and Clearing Corporation (VSDC).

- c) Transfer of ownership of the Component Securities for capital contribution: The quantity of Component Securities of the authorized participant/Investor used for capital contribution to establish the fund, which is being blocked, will be transferred from the depository account of the authorized participant/Investor to the depository account of the TECHCOM CAPITAL VNX50 ETF Fund at the Supervisory bank where the fund management company opens the account, and a Notification of confirmation of transfer of ownership of the Component Securities will be sent to the fund management company and the relevant Member.
- d) The TECHCOM CAPITAL VNX50 ETF Fund Units issued for the first time shall be in the form of book-entry securities, and the fund management company will not issue a Certificate/Document of ownership for these initially issued ETF Fund Units.

1.4. Listing of ETF Fund Units

Within 30 (thirty) days from the effective date of the Certificate of Registration for fund establishment, the fund management company will complete the procedures for listing the Fund Units at the Ho Chi Minh City Stock Exchange.

2. Swap transactions of ETF Fund Units (Primary market transactions)

2.1. Implementation principles

2.1.1. Participants in swap transactions

authorized participants and Investors who meet the following conditions:

- a) Own a Component Securities that meets the exact requirements regarding the ratio and quantity of securities in the basket as notified by the fund management company when conducting a swap transaction of the Component Securities for an ETF Creation Unit; or
- b) Own at least one (01) ETF Creation Unit when conducting a swap transaction of ETF Fund Units for a Component Securities.
- c) Investors may only conduct swap transactions through the authorized participant, where the Investor has opened a securities trading account and has signed a service contract for swap transactions.

2.1.2. Swap transaction timing

- a) Swap transaction frequency (T day): daily (working days).
- b) The periodic swap transaction timing is specified as follows:
 - In case the net asset value (T-1 day) falls on a working day: the transaction time is from 9:30 a.m. to 2:40 p.m. on the Exchange date (T day).
 - In case the net asset value (T-1 day) falls on a holiday or non-working day: the transaction time is from 1:30 p.m. to 2:40 p.m. on the Exchange date (T day).
- c) If the Exchange date falls on a holiday or non-working day, the transaction will be conducted on the next trading day of the Fund.
- d) The fund management company will provide specific notification in the event of any changes to the frequency, timing of swap transactions, or other related times.

2.1.3. Order book closing time

- a) This is the latest time at which the authorized participant/Distribution Agent receives Exchange Orders from Investors to be executed on the Exchange date.

- b) The order book closing time is 2:40 p.m. on the Exchange date (T day).

2.1.4. Notification of the Component Securities for swap

Before the swap transaction session or at the end of the day immediately preceding the Exchange date, the fund management company shall notify the authorized participant and publish on its website, HOSE, and VSDC the Component Securities for capital contribution to be swapped for one ETF Creation Unit and the additional payment amount equivalent to the difference between the value of the Component Securities and the issuance price of the ETF Creation Unit (if any). The information includes: the securities codes of the Component Securities, the ratio, and the quantity of each securities code in this basket. The aforementioned Component Securities is determined based on the closing price on the trading day immediately preceding the Exchange date for Fund Units.

- In case the net asset value (NAV) closing day falls on a working day: the fund management company will notify the Component Securities for swap and the difference amount before 9:00 a.m. on the Exchange date (T day).
- In case the net asset value (NAV) closing day falls on a holiday or non-working day: the fund management company will notify the Component Securities for swap and the difference amount before 1:00 p.m. on the Exchange date (T day).

2.1.5. Transaction method

- a) Investors register to place Exchange Orders for ETF Fund Units by fully completing the Exchange Order Form (according to the template) and submitting it to the authorized participant/Distribution Agent before the order book closing time. The list of order receiving locations of the authorized participant/Distribution Agent is provided in Appendix 01 of this Prospectus or as updated by the fund management company (if any).
- b) In cases where the Distribution Agent or authorized participant receives transaction orders via telephone, fax, online orders via the internet, or other electronic means or transmission channels, they must comply with regulations on electronic transactions and store order forms in the form of electronic data files, while ensuring the following:
- Full, accurate, timely, and clear recording of the time the order is received and the person receiving the order;
 - Before execution, the fund management company must reconfirm with the authorized participant, and the authorized participant must reconfirm with the Investor. The authorized participant and the Investor must provide the fund management company with the original order form bearing the signature of the authorized representative for record-keeping. The original order form must be sent to the authorized participant within three (03) days from the order book closing time.

2.1.6. Means of Payment

- a) The Component Securities is the primary means of payment in swap transactions between the Fund and the authorized participant or Investor. The Component Securities may be supplemented by a Cash Component in the following cases:
- A difference arises when the value of the Component Securities is lower than the net asset value (NAV) of the ETF Creation Units.
 - Securities codes in the Component Securities for which the authorized participant/Investor is subject to investment restrictions under the law, or the

authorized participant/Investor has not completed the procedures for treasury share transactions or public tender offers as required by relevant laws, or foreign Investors are unable to purchase the Component Securities because these securities have reached the maximum foreign ownership limit.

- b) The authorized participant/Investor is responsible for notifying the fund management company of the securities codes subject to the above conditions before 12:00 p.m. on the working day immediately preceding the Exchange date so that the fund management company can calculate the substitute payment amount (according to the fund management company's template). The fund management company will proactively publish the securities codes in the Component Securities that have reached the maximum foreign ownership limit as of the transaction day. The maximum foreign ownership limit is determined on the working day immediately preceding the Exchange date.
- c) In cases where securities in the Component Securities for swap transactions are subject to a corporate action (cash dividend, stock dividend, bonus shares, rights to purchase additional shares) that the ETF Fund is not entitled to because the transfer of ownership of the securities to the ETF Fund has not yet been completed during the swap transaction period, the authorized participant or Investor shall make a cash payment to the ETF Fund with the value calculated as follows:
- For cash dividends: the additional payment amount is calculated as the number of Component Securities entitled to cash dividends multiplied by the dividend payout ratio;
 - For stock dividends and bonus shares: the additional payment amount is calculated as the number of swapped shares entitled to stock dividends multiplied by the closing price of these shares on the trading day immediately preceding the date the Component Securities is transferred to the ETF Fund's account.
 - For record dates for rights to purchase shares (when the closing price on the trading day immediately preceding the date the Component Securities is transferred to the ETF Fund's account is higher than the purchase price): the additional payment amount per share is calculated as the number of shares entitled to be purchased from the rights arising from the swapped shares multiplied by the difference between the closing price on the trading day immediately preceding the date the Component Securities is transferred to the ETF Fund's account and the purchase price.
 - For other record dates for rights to purchase: the additional payment amount per share will be notified by the fund management company later (if any).
- d) The fund management company will send a notification to the authorized participant and Investor regarding the additional payment amount (if any). The authorized participant and Investor are responsible for reimbursing the ETF Fund for the above-mentioned additional payment amount within 3 working days from the date the fund management company notifies them.
- e) In cases where ETF Creation Units are swapped for the Component Securities, if the value of the ETF Creation Units received by the fund management company from the authorized participant or Investor is greater than the value of the Component Securities, the surplus difference will be reimbursed by the fund management company and the supervisory bank

in ETF Fund Units or cash to the accounts of the Investor or authorized participant on T+3, i.e., three (03) working days from the swap date.

2.1.7. Source of Swapped Securities

Securities used for swap transactions are freely transferable securities, currently deposited in the depository account of the Investor/authorized participant, and are sourced from the following:

- For the authorized participant:
 - The Component Securities and ETF Fund Units available in the depository account of the authorized participant on the Exchange date;
 - The Component Securities and ETF Fund Units pending payment from matched purchase orders prior to the Exchange date;
 - The Component Securities and ETF Fund Units borrowed through the securities lending and borrowing system of the Vietnam Securities Depository and Clearing Corporation (VSDC) for the purpose of conducting swap transactions, which are currently held in the blocked temporary securities account of the authorized participant.
- For Investors:
 - The Component Securities and ETF Fund Units available in the depository account of the Investor on the Exchange date.

2.1.8. Swap Transaction Price

The swap transaction price is determined as follows:

- a) Issuance price: is the price that the Investor must pay to purchase a Creation Unit. The issuance price equals the net asset value (NAV) per Creation Unit calculated at the end of the trading day immediately preceding the Exchange date, plus the Issuance fee (if any).
- b) Redemption price: is the price that the fund management company must pay to the Investor who places a swap order to exchange a Creation Unit for the Component Securities. The redemption price equals the net asset value (NAV) per Creation Unit calculated at the end of the trading day immediately preceding the Exchange date, minus the Redemption fee (if any).

2.1.9. Issuance fee and Redemption fee

Issuance fee

- a) This is the service fee that the Investor/authorized participant must pay when conducting a swap transaction to exchange the Component Securities for ETF Fund Units, after the ETF Fund has been established. This fee is collected at the time of the swap transaction and is calculated as a percentage of the transaction value of the ETF Fund Units.
- b) Issuance fee: 0% of the transaction value of the Creation Unit.

Redemption fee

- a) This is the service fee that the Investor/authorized participant must pay when conducting a swap transaction to exchange ETF Fund Units for the Component Securities, after the ETF Fund has been established. This fee is collected at the time of the swap transaction and is calculated as a percentage of the transaction value of the ETF Fund Units.

- b) The Redemption fee will be deducted from the difference between the value of the ETF Creation Unit and the value of the Component Securities. In the event that the Redemption fee exceeds the difference, the Investor must transfer the remaining amount to the ETF Fund's account at the supervisory bank no later than 11:00 a.m. on T+1 (one working day from the Exchange date).
- c) Redemption fee rate: up to 0.15% of the transaction value of the Creation Unit.

2.1.10. Transaction confirmation period

On the first working day after the Exchange date (T+1), the transfer agent service provider will confirm the completion of the transaction, whereby the authorized participant/Investor who placed a swap order to exchange the Component Securities for ETF Fund Units will receive the Fund Units; and the authorized participant/Investor who placed a swap order to exchange ETF Fund Units for the Component Securities will receive the Component Securities in their securities depository account.

2.2. Swap transaction process

2.2.1. Swap transaction of the Component Securities for TECHCOM CAPITAL VNX50 ETF Fund Units

- a) Before the swap transaction session or at the end of the trading day immediately preceding the Exchange date, the fund management company is responsible for notifying the authorized participant and publishing on its website and that of the Stock Exchange and the Vietnam Securities Depository and Clearing Corporation (VSDC) the Component Securities to be swapped for one (01) Creation Unit and the amount to be paid equivalent to the difference between the value of the Component Securities and the issuance price of the ETF Creation Unit (if any). The information includes the Component Securities, the proportion, and the quantity of each securities code in this basket. The aforementioned Component Securities is determined based on the closing price on the trading day immediately preceding the Exchange date for Fund Units;
- b) The Investor submits the Exchange Order dossier to exchange the Component Securities for TECHCOM CAPITAL VNX50 ETF Fund Units before the order book closing time at the authorized participant, including the following documents:
 - Exchange Order form;
 - List of the Component Securities for the swap transaction;
 - Confirmation of balance and blocking confirmation from the institution where the Investor opens the depository account, confirming that the Investor has a sufficient balance of the Component Securities to conduct the swap transaction and that the quantity of the Component Securities for the swap transaction has been blocked by the depository member from the Exchange date until the end of the settlement day;
 - Notification of securities swapped with cash substitute (if any).

The authorized participant shall verify the Investor's information in the dossier. In case the information is incomplete, the authorized participant shall request the Investor to provide additional information or make corrections.

- c) In case the Investor places an order through the Distribution Agent:
 - The Investor shall submit the Exchange Order dossier before the order book closing time (including the documents as stipulated above) at the Distribution Agent.

- The Distribution Agent shall verify the Investor's information in the dossier; if it is complete and valid, the Distribution Agent shall forward the Investor's order and related documents to the authorized participant.
- d) Before 12:00 p.m. on the working day immediately preceding the Exchange date, the authorized participant/Investor is responsible for notifying the fund management company of the securities codes that need to be swapped with cash (if any). If the authorized participant/Investor does not notify the fund management company of any additional securities codes that need to be swapped with cash, the fund management company will rely on the previous swap transaction session. Thereafter, the fund management company will notify the authorized participant/Investor of the Component Securities for the swap, the securities codes in the basket to be swapped with cash, the applicable participants, and the corresponding provisional substitute payment amount for each security code in the basket to be swapped with cash for one (01) Creation Unit so that the Fund can purchase the full quantity of securities codes to be swapped with cash.
- The cash component (in lieu of securities) shall be provisionally calculated as 110% of the closing price of that securities code on the secondary market on the last trading day of the subscription period.
 - The total provisional substitute payment amount for the securities code in the basket to be swapped with cash for one (01) Creation Unit shall be equal to the provisional substitute payment amount for one security multiplied by the quantity of that securities code in the Component Securities.

The authorized participant/Investor shall transfer the additional payment amount for the swap transaction to the Fund's account at the supervisory bank, ensuring that this amount is recorded in the Fund's account before 11:00 a.m. on the working day following the Exchange date (T+1).

Based on the provisional substitute payment amount of the authorized participant/Investor, the Fund will purchase the full quantity of securities codes in the basket to be swapped with cash corresponding to the total number of Creation Units allocated to the authorized participant/Investor within seven (7) working days from the date the ETF Fund confirms the swap transaction result (T+1).

- e) In case the ETF Fund completes the purchase of the full quantity of securities codes that the authorized participant/Investor is to swap with cash within seven (7) working days from the date the Fund confirms the swap transaction result for the authorized participant/Investor (T+1):
- The ETF Fund will settle with the authorized participant/Investor based on the actual amount spent by the ETF Fund (including brokerage fees paid to the Securities Company and securities transaction fees paid to the supervisory bank) to purchase on the exchange in order to obtain the full quantity of these securities codes.
 - At each valuation period, based on market price fluctuations of the securities not yet purchased for the authorized participant/Investor until the seventh (7th) working day from the date VSDC confirms the swap transaction result for the authorized participant/Investor, the Fund will record the difference between the market price and the price of the securities on the last trading day of the subscription period as revenue or expense of the Fund, and at the same time

- increase or decrease the payables to the Investor corresponding to this revenue or expense.
- In case a corporate action arises from the transaction day (T) to the date of completion of the purchase:
 - For stock dividends and bonus shares: the quantity of the relevant securities codes in the basket to be purchased will be adjusted upward by the number of swapped shares entitled to stock dividends or bonus shares.
 - For cash dividends: the value of the cash dividend will be added to the purchase price of the securities when settling with the authorized participant/Investor.
 - For rights to purchase shares: the positive difference (if any) between the closing price on the Record Date to purchase and the issuance price, multiplied by the number of shares entitled to be purchased, will be added to the purchase price of the securities when settling with the authorized participant/Investor.
 - For other arising rights: the cash reimbursement amount will be notified by the fund management company later (if any).
 - Within three (03) working days from the date of completion of the purchase of the full quantity of these securities codes, the fund management company will notify the authorized participant/Investor of the surplus or deficit difference between the amount related to the Component Securities that the authorized participant/Investor has contributed in cash and the actual amount that the Fund has spent to purchase the full quantity of these securities codes, plus the cash dividend and other arising rights (if any).
 - The Fund must reimburse the surplus difference to the authorized participant or Investor within three (03) working days from the date the fund management company notifies of this surplus difference. Conversely, the authorized participant or Investor must reimburse the deficit difference to the Fund within three (03) working days from the date the fund management company notifies of this deficit difference.
- f) In the event that the ETF Fund is unable to complete the purchase of the full quantity of securities codes that the authorized participant/Investor is to be swapped for cash within 07 (seven) working days from the date the Fund confirms the swap transaction result to the authorized participant/Investor (T+1 day):
- The ETF Fund will settle again with the authorized participant/Investor based on the actual amount that the ETF Fund has spent (including brokerage fees paid to the Securities Company and securities transaction fees paid to the supervisory bank) corresponding to the actual quantity of these securities codes that the Fund has purchased. The remaining quantity of securities codes that the Fund has not been able to purchase in the aforementioned period will be settled with the authorized participant/Investor based on the closing price of the corresponding securities codes on the Stock Exchange on the seventh (07th) working day from the date the Fund confirms the swap transaction result to the authorized participant/Investor (T+1 day), plus related expenses (brokerage fees, securities transaction fees paid to the supervisory bank) for the Fund to subsequently purchase the remaining quantity of these securities codes.

- At each valuation period, based on the market price fluctuations of the securities not yet purchased for the authorized participant/Investor up to the seventh (07th) working day from the date VSDC confirms the swap transaction result to the authorized participant/Investor, the Fund will record the difference between the market price and the price of the securities on the last trading day of the subscription period as revenue or expense of the Fund, and at the same time increase or decrease the payables to the Investor corresponding to this revenue or expense.
- g) In the event that a corporate action arises from the transaction date (T day) to the seventh (07th) working day from the date VSDC confirms the swap transaction result to the authorized participant/Investor:
- For stock dividends and bonus shares: the quantity of the Component Securities to be purchased will be adjusted upward by the number of swapped shares entitled to stock dividends and bonus shares.
 - For cash dividends: the value of the cash dividend will be added to the purchase price of the securities when settling with the authorized participant/Investor.
 - For rights to purchase shares: the positive difference (if any) between the closing price on the Record Date to purchase and the issuance price, multiplied by the number of shares entitled to be purchased, will be added to the purchase price of the securities when settling with the authorized participant/Investor.
 - For other arising rights: the cash reimbursement amount will be notified later by the fund management company (if any).
- h) Within three (03) working days from the date the Fund is unable to complete the purchase of the full quantity of the Component Securities that the authorized participant or Investor has contributed in cash, the fund management company will notify the authorized participant/Investor of the surplus or deficit difference between the amount related to the Component Securities that the authorized participant has contributed in cash and the total amount (including securities brokerage fees and securities transaction fees paid to the supervisory bank) that the Fund has actually spent (for the quantity of the Component Securities that the Fund has purchased), plus the cash dividend and other arising rights that the authorized participant/Investor must reimburse to the Fund (as mentioned above), plus the amount that the Fund will spend to purchase the remaining quantity of the Component Securities.
- i) Within three (03) working days from the date the fund management company notifies of the difference amount:
- The Fund will reimburse the surplus difference to the authorized participant/Investor;
 - The Investor will reimburse the deficit difference to the Fund.
- j) The transfer of ownership of the Component Securities from the depository account of the authorized participant/Investor to the depository account of the ETF Fund and the registration and depository of additional issued ETF Fund Units shall be carried out in accordance with the regulations of the Vietnam Securities Depository and Clearing Corporation (VSDC).
- k) The effective date of the registration for the additional issuance of TECHCOM CAPITAL VNX50 ETF Fund Units at VSDC shall also be the effective date for the transfer of

ownership of the Component Securities from the authorized participant/Investor to the ETF Fund.

2.2.2. Swap transaction of TECHCOM CAPITAL VNX50 ETF Creation Unit for the Component Securities

- a) The Investor shall submit the Exchange Order dossier for the TECHCOM CAPITAL VNX50 ETF Creation Unit for the Component Securities before the order book closing time at the authorized participant, including the following documents:
- Exchange Order form;
 - List of Fund Units for the swap transaction;
 - Confirmation of balance and blocking confirmation from the depository member where the Investor opens the depository account, confirming that the Investor has a sufficient balance of ETF Fund Units to carry out the swap transaction and that the number of ETF Fund Units used for this swap transaction has been blocked by the depository member from the Exchange date until the end of the settlement day;

The authorized participant shall verify the Investor's information in the dossier. In case it is incomplete, the authorized participant shall request the Investor to provide additional information or make corrections.

- b) In case the Investor places the order through the Distribution Agent:
- The Investor shall submit the Exchange Order dossier before the order book closing time (including the documents as stipulated above) at the Distribution Agent.
 - The Distribution Agent shall verify the Investor's information in the dossier; if it is complete and valid, the Distribution Agent shall forward the Investor's order and related documents to the authorized participant.
- c) In the event that the value of the TECHCOM CAPITAL VNX50 ETF Creation Units received from the authorized participant/Investor is less than the value of the Component Securities, the authorized participant/Investor must ensure that the difference is transferred to the Fund's account at the supervisory bank before 11:00 a.m. on the working day immediately following the Exchange date (T+1).
- d) In the event that the value of the Component Securities is less than the net asset value (NAV) of the ETF Creation Units, the difference will be reimbursed by the ETF Fund to the authorized participant/Investor in cash on the third (03rd) working day from the Exchange date.
- e) In the case of swapping TECHCOM CAPITAL VNX50 ETF Fund Units, the remaining number of ETF Fund Units of the authorized participant after the sale must not be less than the minimum ETF Creation Unit quantity required to maintain the status of authorized participant as stipulated in the contract signed with the fund management company.
- f) In the event that the TECHCOM CAPITAL VNX50 ETF Fund does not have a sufficient quantity of any particular securities code in the Component Securities to reimburse the authorized participant or Investor, the reimbursement of this securities code shall be carried out as follows:
- If the total quantity of this securities code currently held by the Fund is greater than the total quantity to be reimbursed but the number of freely transferable securities in the Fund's account is insufficient, the Fund shall reimburse based on the number of

freely transferable securities in the Fund's account according to the FIFO (first-in, first-out) order principle; the remaining quantity shall be reimbursed to the authorized participant/Investor after the restricted securities have been converted into freely transferable securities in the Fund's account.

- If, after using the entire current quantity of that securities code in the Fund's account to reimburse the authorized participant/Investor, there is still a shortfall, the Fund shall reimburse in cash based on the closing price on the trading day immediately preceding the swap.
 - The Investor must comply with tax and fee obligations (if any) for swap transactions in accordance with the provisions of law.
- g) The transfer of ownership of the Component Securities from the depository account of the TECHCOM CAPITAL VNX50 ETF Fund to the depository account of the authorized participant/Investor and the cancellation of registration and withdrawal of depository of redeemed ETF Fund Units shall be carried out in accordance with the regulations of VSDC.
- h) The effective date of the transfer of ownership of the Component Securities from the TECHCOM CAPITAL VNX50 ETF Fund to the authorized participant/Investor and the effective date of withdrawal of depository of redeemed ETF Fund Units in the depository account of the authorized participant/Investor shall coincide with the effective date of cancellation of registration of the redeemed TECHCOM CAPITAL VNX50 ETF Fund Units at VSDC.

2.3. Confirmation of transaction results, registration, and depository of Fund Units

- a) On the first working day (T+1) after the Exchange date, the Vietnam Securities Depository and Clearing Corporation (VSDC) will check the swap orders of the authorized participant/Investor. Orders that do not have sufficient Component Securities/ETF Fund Units or have not paid the full difference amount (if any) at the time VSDC conducts the check will be considered invalid transactions and will not be executed. Swap orders with sufficient Fund Units/Component Securities and full payment (if any) will be executed.
- b) Within a maximum of three (03) working days from the Exchange date, the supervisory bank will receive or reimburse the cash payments.
- c) The swap of the Component Securities for ETF Creation Units, and vice versa, is carried out in the form of book-entry accounting on the depository accounts of the authorized participants, Investors, and the ETF Fund at VSDC.

2.4. Cases of invalid swap transactions

The following are cases of invalid swap transactions:

- a) The investor submits the Exchange Order to the Distribution Agent/authorized participant after the order book closing time or the Exchange Order is forwarded to the transfer agent service provider after the order book closing time.
- b) The quantity of ETF Fund Units/Component Securities used for the swap is insufficient compared to the order at the time VSDC checks the balance on T+1.
- c) The investor/authorized participant does not pay the difference amount and fees (if any) within the prescribed time limit.

The above invalid transactions will not be executed.

2.5. Cases of exceeding ownership limits as prescribed by law

In cases where the ETF Fund receives ETF Creation Units from the authorized participant/Investor and reimburses the Component Securities to the authorized participant/Investor, leading to the following situations:

- The ownership ratio of the Component Securities held by the authorized participant/Investor exceeds the maximum allowable foreign ownership limit;
- The ownership ratio of the Component Securities held by the authorized participant/Investor exceeds 25% of the outstanding shares of an issuing organization, including shares previously held in the depository account of the authorized participant/Investor, for which the authorized participant/Investor has not completed the public tender offer procedures as prescribed by relevant laws;
- The authorized participant/Investor owns treasury shares issued by themselves, for which the authorized participant/Investor has not completed the treasury share transaction procedures as prescribed by relevant laws.

The Vietnam Securities Depository and Clearing Corporation is responsible for notifying the fund management company and requesting the fund management company, authorized participant, and Investor to carry out the following:

- a) In the case of a foreign authorized participant/Investor, the fund management company must sell the quantity of Component Securities exceeding the maximum ownership limit and make cash payment to this authorized participant/Investor;
- b) For authorized participants/Investors falling under cases (b) and (c) above, the fund management company is responsible for selling the quantity of securities exceeding the threshold requiring a public tender offer or selling all securities issued by the authorized participant/Investor themselves and making cash payment to these authorized participants/Investors.
- c) As soon as cases (a), (b), and (c) above arise, the quantity of these securities will be separately recorded in the event that the fund management company has not yet sold them for the authorized participant/Investor.
- d) The cash payment to the authorized participants/Investors as stipulated in this section depends on the progress of the sale and liquidation of the quantity of securities exceeding the maximum ownership limits or the threshold requiring a public tender offer, or margin trading as prescribed. The payment to the authorized participant/Investor is the transaction value after deducting taxes and transaction-related expenses for the sale of these securities in accordance with relevant laws. The fund management company will calculate, allocate, and notify the reimbursement amount to the authorized participant/Investor based on the FIFO (first-in, first-out) order principle for sales transactions of securities from different swap periods and on a pro-rata basis for orders placed in the same transaction period.
- e) In cases where authorized participants/Investors are subject to ownership restrictions for other reasons as prescribed by law or as stipulated in the Charter of the respective authorized participant/Investor, the authorized participant/Investor is responsible for selling the quantity of Component Securities exceeding the ownership limit on the next trading day following the settlement day. During the period in which the ownership ratio has not yet been adjusted to comply with the limits prescribed by law, the authorized participant/Investor is not permitted to exercise voting rights at the general meeting of shareholders of the issuing

organizations with respect to the quantity of Component Securities exceeding the ownership limit as prescribed by law.

- f) If a record date for receiving dividends, bonus shares, or rights to purchase arises during the period in which the fund management company has not yet successfully sold the Component Securities exceeding the above-mentioned ratio, the fund management company will proceed according to the following principles:
- For cash dividends: Investors and authorized participants will be paid in cash after the TECHCOM CAPITAL VNX50 ETF Fund receives the dividend amount.
 - For stock dividends and bonus shares, the fund management company will make a cash payment after receiving the corresponding shares and successfully selling them.
 - For rights to purchase, the fund management company will use the proceeds from the sale of those securities (if already sold successfully beforehand) to exercise the rights to purchase, provided that the exercise price is lower than the market price on the registration date for exercising the rights. After the shares acquired through the exercise of rights are credited to the Fund's account, the Fund will sell these shares and pay the proceeds to the Investor or authorized participant.
 - Payments related to the entitlement to dividends or rights as mentioned above will be made within three (03) working days from the date the TECHCOM CAPITAL VNX50 ETF Fund receives the funds or successfully sells the shares arising from such dividends or rights.

The allocation of reimbursement amounts to authorized participants/Investors will be carried out according to the following principles:

- Calculation is based on the FIFO (first-in, first-out) order principle for sales transactions of securities from different swap periods, and on a pro-rata basis for orders placed within the same transaction period.
- The allocation ratio will depend on the Fund's payment capacity as well as the proceeds from selling securities through matched transactions.
- In cases where the Fund has multiple sell orders for the same securities code in the basket on the same day, the sell order executed on behalf of the authorized participant/Investor will be prioritized over the Fund's own sell order in order to reimburse the authorized participant/Investor in the cases specified in this section.

2.6. Amendment and cancellation of swap transactions

- Investors are permitted to modify or cancel orders before the order book closing time, and this must be done at the authorized participant/Distribution Agent before the order book closing time.
- Investors shall submit an Application for Amendment/Cancellation of swap transactions, using the prescribed form, to the authorized participant/Distribution Agent.
- The authorized participant shall verify the investor's initial order information and the amendment/cancellation information on the Application; if the information is incomplete, the authorized participant shall request the investor to provide additional information.
- In cases where the investor places orders through the Distribution Agent, the investor shall submit the Application for Amendment/Cancellation of swap transactions (using the

prescribed form) to the Distribution Agent. The Distribution Agent shall verify the investor's order information and forward the investor's order to the authorized participant.

2.7. Temporary suspension of receipt and execution of Exchange Orders

- a) The fund management company has the right to temporarily suspend the receipt and execution of Exchange Orders for ETF Creation Units from investors in the following cases:
 - The Stock Exchange changes the composition of the Benchmark index basket;
 - The issuer of securities in the ETF Fund's investment portfolio is bankrupt, dissolved, temporarily suspended from trading, or delisted; or the Component basket, net asset value (NAV) of the ETF Fund cannot be determined on the trading day immediately preceding the Exchange date due to the Stock Exchange deciding to suspend trading of securities in the Fund's investment portfolio;
 - Restructuring of the investment portfolio to reduce the tracking error compared to the Benchmark index;
 - The fund management company, supervisory bank, or Vietnam Securities Depository and Clearing Corporation (VSDC) is unable to execute the portfolio swap due to force majeure;
 - Other cases in accordance with the law or as deemed necessary by the State Securities Commission.
- b) Within twenty-four (24) hours from the occurrence of any of the above-mentioned events, the fund management company must report to the State Securities Commission and simultaneously publish information on the website of the Stock Exchange. The fund management company, authorized participant, and distribution agent must resume the receipt and execution of portfolio swap orders for investors immediately after these events have ended.
- c) The period of temporary suspension of trading of Fund Units must not exceed thirty (30) days from the date of suspension. In cases where the suspension of swap transactions is due to the Stock Exchange changing the composition of the Benchmark index basket, or the issuer of securities in the ETF Fund's investment portfolio goes bankrupt, is dissolved, temporarily suspended from trading, or is delisted; or where the Component Securities, or the net asset value (NAV) of the ETF Fund cannot be determined on the trading day immediately preceding the Exchange date because the Stock Exchange has decided to suspend trading of securities in the Fund's investment portfolio: the period of temporary suspension of receipt and execution of Exchange Orders must not exceed three (03) working days before and after the conclusion of these events.
- d) Within thirty (30) days from the end of the period of temporary suspension of trading of Fund Units, if the causes leading to the suspension have not been remedied, the fund management company must convene an extraordinary General Meeting of Investors or collect written opinions from the General Meeting of Investors regarding the dissolution of the Fund or the continued extension of the suspension period for trading of Fund Units. During the period of convening the General Meeting of Investors, if the causes leading to the suspension of trading of Fund Units have ended, the fund management company may cancel the convening of the General Meeting of Investors.

3. Trading of ETF Fund Units on the Stock Exchange (Secondary Market Transactions)

Investors and authorized participants trade listed ETF Fund Units through the trading system of the Stock Exchange according to the following principles:

- a) Investors and authorized participants place transaction orders through their own securities trading accounts. Trading and settlement activities are carried out in accordance with the regulations on securities trading of the Stock Exchange and the Vietnam Securities Depository and Clearing Corporation;
- b) The trading unit is implemented in accordance with the regulations of the Stock Exchange where the ETF Fund Units are listed;
- c) Fund Units may be used in margin lending activities and other activities in accordance with the provisions of securities law.
- d) authorized participants may only sell Fund Units and sell the Component Securities on the Stock Exchange system when ensuring that there are sufficient ETF Fund Units and Component Securities available for delivery before the settlement time as stipulated by the Vietnam Securities Depository and Clearing Corporation.

The number of ETF Fund Units and Component Securities includes the number of Fund Units and Component Securities already available in the authorized participant's account on the transaction date, the number of Fund Units and Component Securities received before the settlement time from swap transactions based on the Component Securities, and the number of ETF Fund Units obtained from purchases on the market or from successful borrowing transactions on the system of the Vietnam Securities Depository and Clearing Corporation previously executed.

V. TYPES OF SERVICE FEES

1. Types of service fees paid by authorized participants/Investors

1.1. Issuance fee

- a) This is the service fee that Investors/authorized participants must pay when conducting a swap transaction of the Component Securities for ETF Fund Units after the ETF Fund has been established. This service fee is collected upon execution of the swap transaction and is calculated as a percentage of the transaction value of the ETF Fund Units.
- b) Issuance fee: 0% of the transaction value of the Creation Unit.

1.2. Redemption fee

- a) This is the service fee that Investors/authorized participants must pay when conducting a swap transaction of ETF Fund Units for the Component Securities after the ETF Fund has been established. This service fee is collected upon execution of the swap transaction and is calculated as a percentage of the transaction value of the ETF Fund Units.
- b) The Redemption fee will be deducted from the difference amount between the value of the ETF Creation Unit and the value of the Component Securities. In cases where the Redemption fee is greater than the difference amount, the Investor must transfer the remaining amount to the ETF Fund's account at the supervisory bank no later than 11:00 a.m. on T+1 (one working day from the Exchange date).
- c) Redemption fee rate: up to 0.15% of the transaction value of the Creation Unit.

2. Types of service fees paid by the Fund

2.1. Fund Management fee

- a) The Fund management fee is paid to the fund management company for providing management services for the TECHCOM CAPITAL VNX50 ETF Fund. The Fund management fee is calculated as a percentage of the Fund's NAV.
- b) The Fund management fee for the TECHCOM CAPITAL VNX50 ETF Fund is 0.5% of NAV per year, with a minimum of VND 30,000,000 per month.
- c) The total monthly service fee is the sum of the service fees calculated (accrued) for the valuation periods conducted during the month.
- d) The formula for calculating the Fund management fee for each valuation period is as follows:
- e) The Fund management fee for the valuation period = Annual Fund management fee rate (%) applied in the fee calculation period x NAV on the Valuation Day x Actual number of calendar days in the valuation cycle / Actual number of days in the year (365 or 366 days).

2.2. Supervisory and Custody Service Fees

- a) The custody service fee and supervisory service fee are paid to the supervisory bank for providing custody services for the Fund's assets and supervising the activities of the fund management company. The custody service fee and supervisory service fee are calculated as a percentage of the Fund's NAV, excluding value-added tax.
 - Custody service fee: 0.06% of NAV per year.
 - Minimum custody service fee: VND 20,000,000 per month.
 - Supervisory service fee: 0.02% of NAV per year.
 - Minimum supervisory service fee: VND 5,000,000 per month.
 - The above-mentioned service fee rates do not include value-added tax (if any).
- b) The total custody and supervisory service fees comply with legal regulations.
- c) The monthly service fee amount is the total service fee calculated (accrued) for the valuation periods conducted during the month.
- d) The formula for calculating the custody service fee and supervisory service fee for each valuation period is as follows:
- e) Custody service fee and supervisory service fee (excluding securities transaction service fees) for the valuation period = The greater of ["Monthly minimum service fee" x "Actual number of calendar days in the valuation cycle / Number of days in the month"] and ["Annual custody and supervisory service fee rate (%)" x "NAV on the Valuation Day" x "Actual number of calendar days in the valuation cycle / Actual number of days in the year"].

2.3. Fund Administration Service Fee

- a) The fund administration service fee is paid to the organization providing fund administration services to the Fund. The ETF fund administration service fee is calculated as follows:
ETF fund administration service fee: 0.03% of NAV per year
Minimum fund administration service fee: VND 15,000,000 per month
The above-mentioned service fee rates do not include value-added tax (if any).

- b) The monthly service fee amount is the total service fee calculated (accrued) for the valuation periods conducted during the month.
- c) The formula for calculating the fund administration service fee for each valuation period is as follows:

Fund administration service fee for the valuation period = The greater of ["Monthly minimum service fee" x "Actual number of calendar days in the valuation cycle / Number of days in the month"] and ["Annual fund administration service fee rate (%)" x "NAV on the Valuation Day" x "Actual number of calendar days in the valuation cycle / Actual number of days in the year"].

2.4. Transfer Agent Service Fee

- a) The transfer agent service fee is paid to the organization providing transfer agent services to the Fund.
- b) Transfer agent service fee rate: VND 5,000,000 per month (excluding value-added tax (if any)). The detailed fee rate is specified in the contract between the fund management company and the transfer agent service provider.
- c) The monthly service fee amount is the total service fee calculated (accrued) for the valuation periods conducted during the month.
- d) The formula for calculating the transfer agent service fee for each valuation period in the month is as follows:

Transfer agent service fee for the valuation period = "Monthly transfer agent service fee rate" x "Actual number of calendar days in the valuation cycle / Actual number of days in the month".

2.5. Benchmark index Management and Operation Service Fee

- a) The Benchmark index usage service fee is paid to the Stock Exchange for managing and operating the Benchmark index.
- b) The Benchmark index management and operation service fee is 0.05% of NAV per year, with a minimum of VND 50,000,000 per year (excluding value-added tax (if any)). The service fee rate, application period, and payment method are specified in the contract between the fund management company and the Benchmark index management and operation organization.
- c) The monthly service fee amount is the total service fee calculated (accrued) for the valuation periods conducted during the month.
- d) The formula for calculating the Benchmark index usage service fee for each valuation period is as follows:

The Benchmark index usage service fee for the valuation period = The greater of ["Minimum annual service provision fee" x "Actual number of calendar days in the valuation cycle / Number of days in the year"] and ["Annual percentage rate of the Benchmark index usage service fee" x "NAV on the Valuation Day" x "Actual number of calendar days in the valuation cycle / Actual number of days in the year"].

- e) The NAV used to calculate the Service Fee is the NAV calculated on each Valuation Day, including weekends and holidays. For weekends and holidays, the NAV used to calculate the Service Fee is the NAV of the immediately following Valuation Day. Fees are calculated based on the Gross NAV (pre-fee NAV). Specifically:

NAV (used to calculate the Service Fee) = Total assets – Total payables – Fixed expenses (not dependent on the NAV value).

2.6. The service fee paid to the organization providing the indicative Net Asset Value (iNAV) calculation service and tracking error (TE) compared to the Benchmark index.

- a) The service fee specified in this clause is: 0.05% of NAV/year, minimum 50,000,000 VND/year (excluding value-added tax, if any).
- b) The monthly service fee payment is the total service fee amount calculated (accrued) for the valuation periods conducted during the month.
- c) The formula for calculating the service fee specified in this clause for each valuation period is determined as follows:

The service fee specified in this clause for the valuation period = The greater of ["Minimum annual service fee" x "Actual number of calendar days in the valuation cycle / Number of days in the year"] and ["Annual percentage rate of the service fee" x "NAV on the Valuation Day" x "Actual number of calendar days in the valuation cycle / Actual number of days in the year"].

2.7. Other types of expenses

Other expenses of the Fund include:

- a) Transaction fees/service fees, including brokerage service fees, transfer service fees for the Fund's asset transactions payable to the Securities Company and other parties;
- b) Audit expenses paid to the auditing organization;
- c) Legal advisory service expenses, quotation service expenses, and other reasonable services;
- d) Expenses for drafting, printing, and sending the prospectus, summary prospectus, financial statements, annual reports, transaction confirmations, account statements, and other documents to Investors; expenses for the Fund's information disclosure; expenses for organizing the General Meeting of Investors and the Fund Representative Board;
- e) Expenses related to the execution of the Fund's asset transactions;
- f) Expenses related to taxes for independent organizations providing valuation and asset appraisal services for the Fund;
- g) Remuneration for the Fund Representative Board;
- h) Other reasonable and legitimate expenses as decided by the Fund Representative Board;
- i) Insurance expenses (if any);
- j) Taxes, fees, and charges that the Fund must pay in accordance with the law;
- k) Interest payable on the Fund's loans in accordance with the Fund Charter and legal regulations;
- l) Other types of expenses in accordance with the law.

VI. PROFIT DISTRIBUTION AND TAX POLICY

I. Fund profit distribution

- a) The Fund distributes fund returns in accordance with the following principles:
 - In compliance with the profit distribution policy stipulated in the Fund Charter;
 - To be carried out after the Fund has fulfilled its tax obligations and other financial obligations as prescribed by law and has fully accrued all funds as stipulated in the Fund Charter (if any);

- After distribution, the Fund must still ensure that it has sufficient capital to fully pay due debts and other asset obligations and ensure that the net asset value is not less than fifty (50) billion VND;
 - In the case of profit distribution in the form of Fund Units, the Fund must have sufficient corresponding capital from undistributed post-tax profits based on the most recent audited or reviewed financial statements.
- b) The forms of profit distribution may be in cash or in Fund Units.
 - c) The profit distribution of the Fund is carried out based on the proposal of the fund management company and must be approved by the General Meeting of Investors or the Fund Representative Board (if authorized).
 - d) The fund management company must deduct all taxes, fees, and charges as prescribed by law before distributing profits to Investors.
 - e) Investors included in the List of Investors on the Trading Day announced by the fund management company for profit distribution (“Record Date”) are considered eligible to receive the distributed profits. In the event that an Investor has transferred their Fund Units during the period between the record date and the payment date, the transferor is the recipient of the profit.
 - f) The supervisory bank is responsible for immediately paying Investors and authorized participants into the accounts of these organizations or individuals as instructed by the fund management company. The bank transfer fee for this dividend payment will be borne by the Investor.
 - g) After profit distribution, the fund management company must send Investors a summary report on the fund’s profit distribution, including the following details:
 - Form of profit distribution;
 - Total profit in the period and accumulated profit, with details for each profit category;
 - Value of distributed profit, number of Fund Units issued for distribution (in case profit is distributed in the form of Fund Units).

1. Tax Policy

- a) During the process of buying/selling Fund Units, Investors may incur tax obligations payable in accordance with the Law.
- b) Tax obligations directly related to Investors are not reflected in the overall operating results of the Fund.

VII. RISKS WHEN INVESTING IN THE FUND

1. Market risk

This risk arises when the securities market experiences a partial or total decline over a period of time. This type of risk leads to a decrease in the value of the entire market, resulting in a sharp drop in the value of the Benchmark index. The fund’s net asset value (NAV) will also decrease proportionally. This risk is broad-based, systemic, and beyond the control of the fund management company.

2. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the financial instruments in which the Fund invests will fluctuate due to changes in market interest rates, changes in

money supply/demand, and other macroeconomic factors. To mitigate interest rate risks that may affect investment value, the fund management company regularly analyzes and assesses macroeconomic conditions, market trends, and interest rate expectations in each period to make appropriate asset allocation decisions.

3. Inflation risk

Inflation risk arises when the Investor's rate of return does not keep pace with the economy's inflation rate, resulting in a negative real rate of return.

4. Legal risk

The securities market as well as the related legal framework in Vietnam are still relatively young, and there are legal risks as the Government is still in the process of completing and adjusting the legal framework for securities activities and the securities market, which may affect the Fund's operations or asset value in the future.

5. Credit risk

Credit risk, or risk of default, is the risk that the issuer cannot fulfill its obligations regarding principal and interest when due.

6. Conflict of interest risk

The fund management company may encounter certain conflicts of interest between investment funds and other financial products managed by the fund management company. The fund management company can control this risk by establishing separate investment management departments for each fund, as well as setting up internal information barriers to minimize this conflict of interest risk.

7. Risk of price difference between ETF Fund Units and net asset value/Fund Unit (secondary market trading)

Upon listing, similar to stocks, ETF Fund Units are subject to supply and demand on the market. When the volume of ETF Fund Unit purchase orders increases rapidly in a short period, or decreases significantly, it will create a difference between the Trading Price and the net asset value/Fund Unit. Although swap activities on the primary market by authorized participants/Investors with the Fund help minimize this difference, this remains a risk that may be disadvantageous to Investors.

8. Passive investment risk

The Fund's investment objective is to closely track the returns of the Benchmark index. The fund management company does not actively select stocks but will invest all or most of the fund's assets in the stocks in the Benchmark index. The fund management company will not implement defensive measures when the market declines. Therefore, a decrease in the Benchmark index will lead to a decrease in the Fund's value regardless of whether the overall market is good or bad. General market fluctuations do not necessarily affect the fluctuations of the Benchmark index or the fund's net asset value (NAV). As a result, even when the market is in a strong growth phase, the ETF may not achieve returns that outperform the index it tracks.

9. Tracking error risk

The investment objective of the Fund is to closely track the fluctuations of the Benchmark index, and the fund management company will ensure that the tracking error compared to the Benchmark index is kept as low as possible. When the Benchmark index is periodically

reviewed, the fund management company will buy/sell corresponding shares to ensure that the Fund closely tracks the index's movements. In practice, factors such as corporate actions including splits, mergers, or dividend distributions/bonus share issuances, and market liquidity fluctuations may affect the tracking error compared to the Benchmark index. In addition, the Fund's operating expenses or costs related to the buying and selling of securities during periodic portfolio rebalancing may also impact the tracking error compared to the Benchmark index.

10. Market liquidity risk

Although ETF Fund Units will be listed and traded on the Stock Exchange, investors should note that there is no guarantee of an active and highly liquid trading market for ETF Fund Units. In addition, ETF Fund Units are only issued or redeemed in lots. Investors who do not hold a sufficient number of Creation Units may only trade on the Stock Exchange and are subject to the risk of price difference between ETF Fund Units and net asset value/Fund Unit as described below.

VIII. PROVISION OF INFORMATION TO INVESTORS, REPORTING REGIME

- a) The Fund's information disclosure is carried out through one of the following mass media channels:
 - On the website and publications of the fund management company and authorized participant; or
 - On other mass media channels in accordance with legal regulations.
- b) The fund management company is required to send investors and authorized participant monthly, quarterly, and annual transaction statistics and reports on changes in the fund's net asset value. The information must be provided within no more than five (05) working days from the date of receipt of a written request from the investor or authorized participant.
- c) The fund management company must publish or provide to investors:
 - The Prospectus, Summary Prospectus; semi-annual and audited annual financial statements;
 - Semi-annual and annual summary reports on fund management activities;
 - Statistical reports on transaction fees in the fund's investment activities, semi-annual and annual;
 - Reports on the fund's investment activities, monthly, quarterly, semi-annual, and annual.
- d) Within twenty-four (24) hours after the end of the trading session on the Exchange date, the fund management company must publish the following information on its website and the Stock Exchange's website:
 - The Component Securities used for the swap;
 - The number of ETF Creation Units issued, redeemed from authorized participant and investors; the difference compared to the previous Exchange date;
 - Information on the volume of ETF Fund Units listed and traded on the Stock Exchange; information on ETF Fund Unit price fluctuations, end-of-day closing price of ETF Fund Units, and price fluctuations compared to the previous trading day;

- The fund's net asset value, net asset value per Creation Unit, net asset value per Fund Unit and their fluctuations; intra-day indicative net asset value fluctuations; Benchmark index and its fluctuations;
 - Temporary suspension of receipt and execution of Exchange Orders (if any);
 - Deviation of the investment structure and adjustment of the Component Securities for investment (if any);
 - Incorrect valuation of the fund's net asset value (if any);
 - Dissolution of the Fund (if any);
 - Replacement of the supervisory bank (if any);
 - Correction or cancellation of erroneous transactions (if any);
 - Other relevant information (if any).
- e) On a weekly basis, the fund management company publishes the tracking error (Tracking Error - TE) compared to the Benchmark index on its website.
- f) Every six (06) months and annually, the fund management company must publish the following information on its website:
- Information on the performance of the ETF Fund compared to the Benchmark index (if any);
 - Information on profit distribution activities (if any);
 - The ETF Fund's operating expense ratio. Information on the operating expense ratio must be disclosed within forty-five (45) days from the end of the second and fourth quarters each year.
- g) In securities trading activities, the ETF Fund must comply with the obligation to disclose information on transactions of major shareholders, internal shareholders, and related persons in accordance with the information disclosure regulations on the securities market of the Ministry of Finance, except for swap transactions with authorized participant and investors.

IX. CONTACT ADDRESS FOR INVESTOR INQUIRIES

All requests for support from Investors will be handled at the office of Techcom Capital or the authorized participants during working hours.

Techcom Capital is ready to answer all inquiries from Investors via telephone at +84 439446368 or by sending an email to the address info@techcomcapital.com.vn

Hanoi, date month year 2026

**AUTHORIZED REPRESENTATIVE OF
THE FUND MANAGEMENT COMPANY**

(Signature, full name, and seal)



TỔNG GIÁM ĐỐC
Phí Tuấn Thành

SUPERVISORY BANK

Name of supervisory bank: Bank for Investment and Development of Vietnam JSC – Ha Thanh Branch;

Business registration certificate No. 0100150619-073, first issued on 12/09/2003, amended for the 12th time on 16/06/2020 by the Department of Planning and Investment of Hanoi City;

Securities depository operation license No.: 510/QĐ-ĐKHĐLK dated 01/08/2006 issued by the State Securities Commission;

We, as the Supervisory Bank of the TECHCOM CAPITAL VNX50 ETF Fund, will be responsible in accordance with the regulations within the scope of the Custody and Supervisory Service Agreement of the Fund signed between our Bank and Techcom Capital Joint Stock Company, as well as the regulations on the Supervisory Bank in the Charter, Prospectus of the Fund, and relevant legal provisions.

AUTHORIZED REPRESENTATIVE OF THE SUPERVISORY BANK ✓

(Signature, full name, and seal)



PHÓ GIÁM ĐỐC
Lê Mỹ Linh

APPENDIX 1

LIST OF AUTHORIZED PARTICIPANTS, DISTRIBUTION AGENTS

1. List of authorized participants cum Distribution Agents

1.1. *Ho Chi Minh City Securities Corporation*

- Head office: Floors 2, 5, 6, 7, 11, and 12, AB Building, 76A Le Lai, Ben Thanh Ward, Ho Chi Minh City
- Telephone: (028) 38233299 Fax: (028) 38233301
- Securities company establishment and operation license No.: 11/GPHĐKD issued by the State Securities Commission on 29/4/2003
- Locations for receiving Exchange Orders for Fund Units:
Head office: Floors 2, 5, 6, 7, 11, and 12, AB Building, 76A Le Lai, Ben Thanh Ward, Ho Chi Minh City

1.2. *Vietcap Securities Joint Stock Company*

- Head office: Bitexco Financial Tower, 15th Floor, No. 2 Hai Trieu, Saigon Ward, Ho Chi Minh City
- Telephone: (+84) 28 3914 3588 Fax: (+84) 28 3914 3209
- Securities company establishment and operation license No.: 68/UBCK-GP issued by the State Securities Commission on 06/11/2007
- Locations for receiving Exchange Orders for Fund Units:
Head office: Bitexco Financial Tower, 15th Floor, No. 2 Hai Trieu, Saigon Ward, Ho Chi Minh City
Telephone: (+84) 28 3914 3588 Fax: (+84) 28 3914 3209

1.3. *Techcom Securities Joint Stock Company*

- Head office: Floors 27, 28, and 29, C5 D'Capitale Building, No. 119 Tran Duy Hung, Yen Hoa Ward, Hanoi City
- Telephone: (+84) 24 3944 6368 Fax: (+84) 24 3944 6583
- Securities company establishment and operation license No.: 125/GP-UBCK issued by the Chairman of the State Securities Commission on 30/05/2018 (amended and supplemented from time to time)
- Locations for receiving Exchange Orders for Fund Units:
Head office: Floors 27, 28, and 29, C5 D'Capitale Building, No. 119 Tran Duy Hung, Yen Hoa Ward, Hanoi City
Telephone: (+84) 24 3944 6368 Fax: (+84) 24 3944 6583

2. List of other Distribution Agents

The list of distribution agents is regularly updated on the website <https://www.techcomcapital.com.vn/>

