



Quỹ ETF Techcom Capital VNX50

Được quản lý bởi

Công ty Cổ phần Quản lý Quỹ Kỹ Thương

TECHCOM CAPITAL VNX50 ETF

Managed by

Techcom Capital JSC

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc lập - Tự do - Hạnh phúc

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hà Nội, ngày **14** tháng 08 năm 2025

Hanoi, day **14** month 08 year 2025

CÔNG BỐ THÔNG TIN ĐỊNH KỲ

PERIODIC INFORMATION DISCLOSURE

Kính gửi/ To: - Ủy ban Chứng khoán Nhà nước/ *The State Securities Commission*
- Sở Giao dịch chứng khoán TP.HCM/ *Ho Chi Minh City Stock Exchange*

- Tên CTQLQ/ *Name of FMC* : Công ty Cổ phần Quản lý Quỹ Kỹ Thương (“TCC”)/*Techcom Capital Joint Stock Company*
 - Tên Quỹ ETF niêm yết/ *Name of listed fund*: Quỹ ETF Techcom Capital VNX50/ *TECHCOM CAPITAL VNX50 ETF*
 - Mã chứng khoán/ *Stock Code*: FUETCC50
 - Địa chỉ/ *Address*: Tầng 20, Tòa nhà Techcombank, Số 6 Phố Quang Trung, Phường Cửa Nam, Thành phố Hà Nội/ *20th Floor, Techcombank Building, No. 6 Quang Trung Street, Cua Nam Ward, Hanoi City.*
 - Email: IB.Quanlyquy@techcombank.com.vn Website: <https://www.techcomcapital.com.vn/>
- Nội dung thông tin công bố/ *Content of disclosure information*:
Báo cáo tài chính đã soát xét giữa niên độ cho kỳ 6 tháng kết thúc ngày 30 tháng 06 năm 2025 của Quỹ ETF Techcom Capital VNX50/ *Reviewed financial statements for the six-month period ended June 30, 2025 of Techcom Capital VNX50.*
- Thông tin này đã được công bố trên trang thông tin điện tử của công ty/quỹ vào ngày **14**/08/2025 tại đường dẫn: <http://www.techcomcapital.com.vn/> This information was published on the company's/fund's website on August **14** , 2025 at: http://www.techcomcapital.com.vn

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents:

- Báo cáo tài chính đã soát xét giữa niên độ cho kỳ 6 tháng kết thúc ngày 30 tháng 06 năm 2025.
Reviewed financial statements for the six-month period ended June 30, 2025.



Trân trọng/*Sincerely*/.

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ KỸ THUẬT
TECHCOM CAPITAL JOINT STOCK COMPANY

Người được ủy quyền CBTT

Person authorized to disclose information 



Phí Tuấn Thành

Tổng Giám Đốc/ Chief Executive Officer



TECHCOM CAPITAL VNX50 ETF

Interim financial statements

For the period from 20 January 2025 (the establishment date)
to 30 June 2025



TECHCOM CAPITAL VNX50 ETF

CONTENTS

	<i>Page</i>
General information	1 - 2
Report of Board of Management of the Fund Management Company	3
Report of the Fund Management Company	4 - 12
Report of the Supervisory Bank	13
Report on review of interim financial statements	14 - 15
Interim income statement	16
Interim statement of financial position	17 - 18
Interim statement of changes in net asset value, trading of Fund certificates	19
Statement of investment portfolio	20 - 21
Interim cash flow statement	22 - 23
Notes to the interim financial statements	24 - 50

TECHCOM CAPITAL VNX50 ETF

GENERAL INFORMATION

THE FUND

TECHCOM CAPITAL VNX50 ETF ("the Fund") was established on 20 January 2025 as an exchange traded fund in accordance with Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on 17 June 2020 and documents guiding the implementation of the Enterprise Law; Law in Securities No. 54/2019/QH14 dated 26 November 2019; The Government's Decree No.155/2020/ND-CP dated 31 December 2020, detailing and guiding the implementation of a number of articles of the Law on Securities; The Ministry of Finance's Circular 96/2020/TT-BTC dated 16 November 2020, providing guidelines on disclosure of information on securities market; The Ministry of Finance's Circular 98/2020/TT-BTC dated 16 November 2020, providing guidance on operation and management of securities investment funds; The Ministry of Finance's Circular 99/2020/TT-BTC dated 16 November 2020, providing guidance on operation of securities investment fund management companies and other relevant legal documents. The Fund was granted Establishment License No. 23/GCN-UBCK on 20 January 2025 by the State Securities Commission ("the SSC"). The Fund's operation duration is unlimited since the date of the License. The Fund started its operation from 20 January 2025 and started listing on the Hochiminh Stock Exchange from 11 March 2025 with the stock code: FUETCC50.

The Fund's charter capital mobilized through its initial public offering of Fund certificates was VND 61,000,000,000, equivalent to 6,100,000 Fund certificates. As at 30 June 2025, the contributed capital of the Fund's investors is VND 63,000,000,000 at par value, equivalent to 6,300,000 Fund certificates.

The primary objective of the Fund is to replicate the performance of VNX50 Index after deducting the Fund's expenses.

THE FUND MANAGEMENT COMPANY

Techcom Capital Management Joint Stock Company ("the Company") is a joint stock company that has converted its ownership form from Techcom Capital Management Limited Liability Company under the Establishment and Operation License No. 57/GP-UBCK dated 30 January 2019 granted by the State Securities Commission. The Company's Adjustment License after the conversion of its ownership form is presented in the table below:

<i>Adjustment License No.</i>	<i>Date of issue</i>
Adjustment License No. 07/GPDC-UBCK granted by the State Securities Commission for the Company to adjust its head office	24 January 2025
Adjustment License No. 114/GPĐC-UBCK granted by the State Securities Commission for the Company to adjust its charter capital to VND 669,662,910,000	18 November 2022
Adjustment License No. 87/GPĐC-UBCK granted by the State Securities Commission for the Company to change the Company's legal representative to Mr. Nguyen Xuan Minh - Chairman of the Board of Directors	6 September 2022

The Company is 88.99956% owned by Vietnam Technological and Commercial Joint Stock Bank ("the Parent bank"), a joint stock commercial bank established in Vietnam.

The Company's licensed activities are to manage the securities investment funds, manage securities investment portfolios and provide securities investment consulting services in accordance with prevailing regulations.

The Head Office of the Company is located at the 20th Floor, Techcombank Building, No. 6 Quang Trung Street, Cua Nam Ward, Hanoi City.

The legal representative of the Company during the period and at the date of this report is Mr. Nguyen Xuan Minh - Chairman of the Board of Directors according to the Adjustment License No. 87/GPĐC-UBCK granted by the State Securities Commission on 6 September 2022.

Mr. Phi Tuan Thanh is authorized by Mr. Nguyen Xuan Minh to sign documents and papers related to the Fund Management Company's operations, including the accompanying interim financial statements for the period from 20 January 2025 (the establishment date) to 30 June 2025 under Authorization letter No. 020703/23/UQ-CTHĐQT-TCC dated 07 March 2023.

TECHCOM CAPITAL VNX50 ETF

GENERAL INFORMATION (continued)

THE SUPERVISORY BANK

Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Thanh Branch is the Supervisory Bank of the Fund.

Functions of the Supervisory Bank include monitoring and depositing the Fund's assets, monitoring the Fund's asset management activities and assuring, being responsible for full compensation for the Fund; handling securities transactions, payment for fair and legitimate expenses; payment for investors; reconciliation of the Fund's assets with those of the Fund Management Company. The rights and obligations of the Supervisory Bank are defined in the Fund's Charter.

BOARD OF REPRESENTATIVES

The members of the Fund's Board of Representatives during the period and at the date of the financial statements are:

<i>Name</i>	<i>Title</i>	<i>Date of Appointment</i>
Ms. Nguyen Phuong Lan	Chairman	Appointed on 20 December 2024
Mr. Dao Kien Trung	Member	Appointed on 20 December 2024
Mr. Tran Viet Thoa	Member	Appointed on 20 December 2024

The term of the current Board of Representatives: 2024-2029

AUDITOR

The auditor of the Fund is Ernst & Young Vietnam Limited.

TECHCOM CAPITAL VNX50 ETF

REPORT OF THE MANAGEMENT OF THE FUND MANAGEMENT COMPANY

Management of Techcom Capital Management Joint Stock Company ("the Fund Management Company") is pleased to present this report and the interim financial statements of the TECHCOM CAPITAL VNX50 ETF ("the Fund") for the period from 20 January 2025 (the establishment date) to 30 June 2025.

MANAGEMENT OF THE FUND MANAGEMENT COMPANY'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Management of the Fund Management Company is responsible for the interim financial statements of each financial period which give a true and fair view of the interim financial position, investment portfolio of the Fund as at 30 June 2025, the interim income statement, the interim statement of changes in its net asset value, trading of Fund certificates and the interim cash flow statement for the period. In preparing those interim financial statements, Management of the Fund Management Company is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements; and
- ▶ prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Fund will continue its business.

The Management of the Fund Management Company is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim financial position of the Fund and ensuring that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management of the Fund Management Company confirmed that it has complied with the above requirements in preparing the accompanying interim financial statements.

STATEMENT OF THE MANAGEMENT OF THE FUND MANAGEMENT COMPANY

Management of the Fund Management Company does hereby state that, in its opinion, the accompanying interim financial statements give a true and fair view of the interim financial position and investment portfolio of the Fund as at 30 June 2025 and of the interim income statement, interim statement of changes in its net asset value, trading of Fund certificates and its interim cash flow statement for the period from 20 January 2025 (the establishment date) to 30 June 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regime applicable to exchange traded fund and the statutory requirements relevant to preparation and presentation of exchange traded fund's interim financial statements.



For and on behalf of the Management of the Fund Management Company:

Mr. Phi Tuan Thanh
Chief Executive Officer
Techcom Capital Management Joint Stock Company

Hanoi, Vietnam

13 August 2025

TECHCOM CAPITAL VNX50 ETF

REPORT OF THE FUND MANAGEMENT COMPANY

1. THE FUND'S GENERAL INFORMATION

1.1 *The Fund's objective*

The primary objective of the Fund is to replicate the performance of VNX50 Index after deducting the Fund's expenses.

1.2 *The Fund's performance*

At the end of 30 June 2025, net asset value (NAV) changed 9.92% compared to NAV at the fund establishment date 20 January 2025; Meanwhile, the change in the value of a basket of component securities was 17.72%, while that of the benchmark index was 10.46%.

1.3 *The Fund's investment policy and strategy*

Investment strategy

The Fund implements a passive investing strategy to carry out its pre-set investment objectives. The Fund shall seek for achieving a performance result which is similar to the Reference index and shall not implement the defense strategy when the market declines and shall not realise its profits when the market is pricing too high.

The passive investing is aimed to reduce the costs and make closer replication of the Reference index by keeping a ratio of investment capital turnover lower than the ratio used by funds which implement the active investment strategy.

Investment sectors and industries

The Fund is allowed to invest in sectors and industries that are not prohibited by law, in accordance with the Fund's investment strategy.

1.4 *Fund type*

The Fund is an exchange traded fund ("ETF").

1.5 *Fund's recommended investment period*

None

1.6 *Short-term risk level*

High

1.7 *The Fund's first date of operation*

The Fund started its operation from 20 January 2025 and started listing on the Hochiminh Stock Exchange from 11 March 2025 with the stock code: FUETCC50.

1.8 *Size of the Fund at reporting date*

As at 30 June 2025, the contributed capital of the Fund's investors is VND 63,000,000,000 at par value, equivalent to 6,300,000 Fund certificates and the net asset value per Fund certificate is VND 10,991.92654.

TECHCOM CAPITAL VNX50 ETF

REPORT OF THE FUND MANAGEMENT COMPANY (continued)

1. GENERAL INFORMATION (continued)

1.9 *The Fund's reference index*

The Fund's reference index is VNX50 Index, a price index jointly developed by the Hochiminh Stock Exchange ("HSX") and the Hanoi Stock Exchange ("HNX") and jointly managed by HSX and HNX on a daily basis, in which HSX directly performs the calculation and operation, including fifty (50) companies selected from the list of companies listed on HSX and HNX according to the index construction criteria. The base date of the index is 21 July 2017 with the base point being the closing index value of VNX Allshare on 21 July 2017.

The VNX50 Index meets the provisions of Clause 1, Article 250 of Decree 155/2020/ND-CP dated 31 December 2020 detailing the implementation of a number of articles of the Securities Law and amendments and supplements (if any).

1.10 *The Fund's profit distribution policy*

According to the current Fund's Charter, TECHCOM CAPITAL VNX50 ETF shall not distribute its profits to minimize costs incurred for investors. The operating profit of the Fund shall be accumulated to increase the net asset value of the Fund.

1.11 *Distributed profits per Fund certificate*

None

TECHCOM CAPITAL VNX50 ETF

REPORT OF THE FUND MANAGEMENT COMPANY (continued)

2. PERFORMANCE INDICATORS

2.1 Fund's assets structure

	30 June 2025 VND	20 January 2025 VND
Investment portfolio	68,067,405,000	-
Other assets	1,293,014,156	61,000,000,000
Total	69,360,419,156	61,000,000,000

2.2 Detailed operating indicators

	30 June 2025	20 January 2025
Net asset value	69,249,137,205	61,000,000,000
Total Fund certificates in circulation	6,300,000	6,100,000
Net asset value per Fund certificate	10,991.92654	10,000.00
The highest net asset value per Fund certificate during the reporting period	10,991.92654	-
The lowest net asset value per Fund certificate during the reporting period	8,606.77	-
Day-end closing price of a Fund certificate at the reporting date	10,990.00	-
The highest day-end closing price of a Fund certificate during the reporting period	10,990.00	-
The lowest day-end closing price of a Fund certificate during the reporting period	8,710.00	-
Total growth rate per Fund certificate (%)	9.92%	-
- Capital growth rate (%) per Fund certificate (Change due to price fluctuation)	8.51%	-
- Income growth rate (%) per Fund certificate (Based on realised profits)	1.38%	-
Gross distribution per Fund certificate	Not distributed yet	-
Net distribution per Fund certificate	Not distributed yet	-
Ex-date of distribution	Not distributed yet	-
Operating expenses/Average NAV during the period (%)	1.90%	-
Turnover of investment portfolio (%)	27.08%	-

TECHCOM CAPITAL VNX50 ETF

REPORT OF THE FUND MANAGEMENT COMPANY (continued)

2. PERFORMANCE INDICATORS (continued)

2.3 Growth rate over time

<i>Period</i>	<i>Total growth rate of NAV per Fund certificate</i>	<i>Annual growth rate of NAV per Fund certificate</i>
From establishment date	9.92%	23.75%
Growth rate of the reference index	10.46%	12.84%

2.4 Annual growth rate

<i>Period</i>	<i>30 June 2025</i>
Growth rate (%) per Fund certificate	23.75%

3. MARKET OVERVIEW OVER THE REPORTING PERIOD

Macroeconomy

Vietnam's economy continued its comprehensive growth trajectory in the second quarter and the first half of 2025. The Gross Domestic Product (GDP) in Q2 grew by nearly 8% year-over-year, pushing the GDP growth for the first six months (H1) to 7.5%, the highest level recorded for this period between 2011 and 2025. This growth was driven by a strong and balanced recovery across all three economic sectors, affirming the effectiveness of the government's policies to support production, business, and consumer demand.

The industry and construction sector remained the main pillar of the economy, growing by 8.3% in H1 and contributing 42.2% to the overall increase in gross value added. The Index of Industrial Production (IIP) for the 6-month period rose by 9.2%, with the processing and manufacturing sub-sector surging by 11.1%. The recovery of production, particularly in key industries, not only boosted export activities but also created a solid foundation for related stock groups. The construction sector also recorded strong growth thanks to the acceleration of public investment disbursement. Total social investment capital realized in H1 was estimated at VND 1,591.9 trillion, an increase of 9.8% year-over-year, creating momentum for construction materials and infrastructure enterprises.

International trade was a major highlight. Total export-import turnover of goods in H1 reached USD 432.0 billion, up 16.1% year-over-year, with an estimated trade surplus of USD 7.6 billion. Foreign Direct Investment (FDI) disbursed in Vietnam reached USD 11.7 billion in the first six months, an 8.1% increase from the same period last year. These figures reflect the confidence of international investors and the improving competitiveness of Vietnamese goods, signaling a positive outlook for companies in the industrial park, logistics, and manufacturing sectors.

The services sector experienced a robust boom, growing by 8.1% in H1, its highest rate for the 2011-2025 period. Total retail sales of goods and consumer service revenue increased by 9.3% year-over-year. The tourism industry continued to be a key driver, with international arrivals in H1 reaching over 10.7 million people, a 20.7% increase compared to the same period last year. The strong recovery of domestic consumption and tourism provides a stable growth platform for retail, services, transportation, and aviation companies.

TECHCOM CAPITAL VNX50 ETF

REPORT OF THE FUND MANAGEMENT COMPANY (continued)

3. MARKET OVERVIEW OVER THE REPORTING PERIOD (continued)

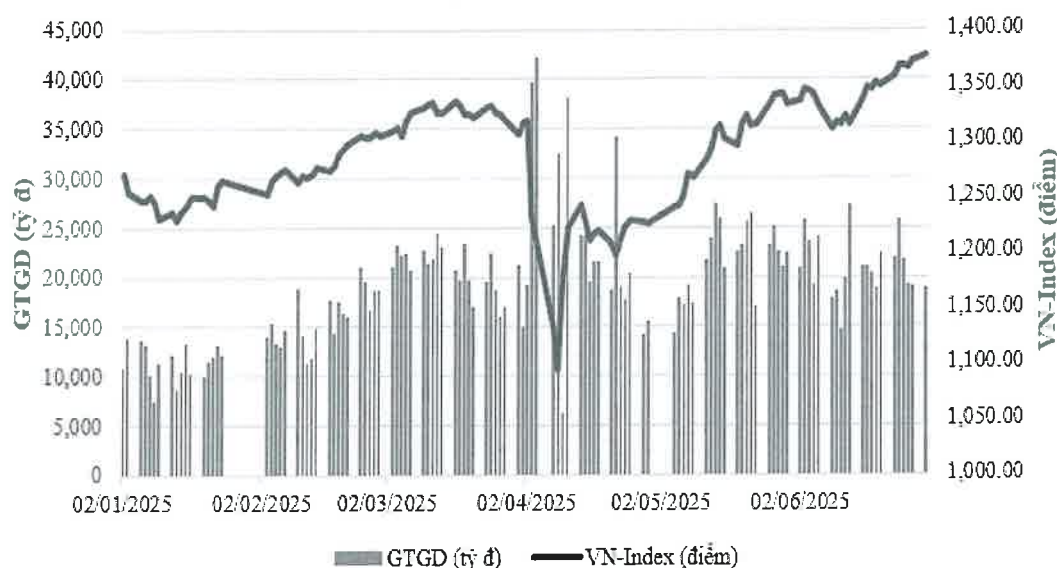
Macroeconomy (continued)

The average Consumer Price Index (CPI) for the first half of 2025 increased by 3.3% year-over-year, remaining within the safe threshold set by the National Assembly and indicating macroeconomic stability. Credit growth was maintained at a high level, meeting the capital demands for production, business, and investment, thereby reinforcing the growth momentum of the banking and financial services sectors.

Stock market

The positive macroeconomic developments provided a solid foundation for Vietnam's stock market in Q2/2025. Despite facing global financial uncertainties, the VN-Index maintained a stable growth trend, reflecting investor expectations for the economy's potential.

Biến động VN-Index H1/2025



In the first half of the year, the average trading value in the stock market reached VND 21,297 billion per session, an increase of 1.4% compared to the 2024 average. The banking sector continued to lead the market, driven by positive business results and a favorable outlook for full-year credit growth. Stocks in the industrial and construction materials sectors benefited directly from accelerated public investment and the recovery of the manufacturing industry. The retail, tourism, and aviation sectors posted positive growth thanks to the strong rebound in domestic consumption and international tourism. The official launch of the KRX trading system on May 5, 2025, positively impacted on market liquidity and investor sentiment, particularly for financial services stocks.

In the bond market, the average trading value reached VND 14,050 billion per session, an increase of 19.0%, demonstrating its continued importance as a key capital mobilization channel for the economy.

TECHCOM CAPITAL VNX50 ETF

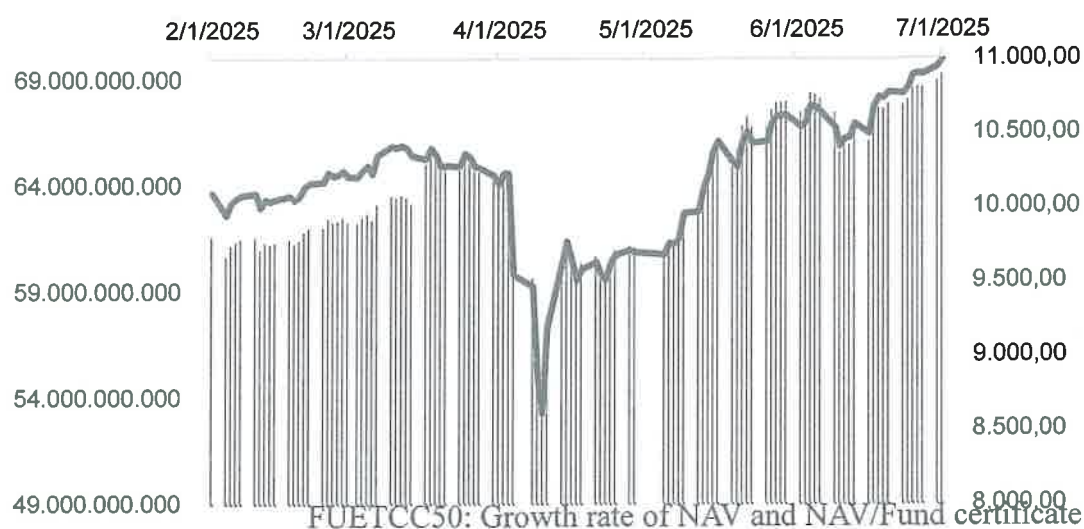
REPORT OF THE FUND MANAGEMENT COMPANY (continued)

4. DETAILS OF THE FUND'S OPERATING INDICATORS

4.1 The Fund's detailed operating indicators

	<i>From establishment date to the reporting date (%)</i>
Income growth rate per Fund certificate	1.38%
Capital growth rate per Fund certificate	8.51%
Total growth rate per Fund certificate	9.92%
Annual growth rate (%) per Fund certificate	23.75%
Growth rate of structured portfolio	17.72%
Changes in market price per Fund certificate	6.49%

Chart of the Fund's growth rate of Net asset value and Net asset value per Fund certificate up to 30 June 2025 is as follows:

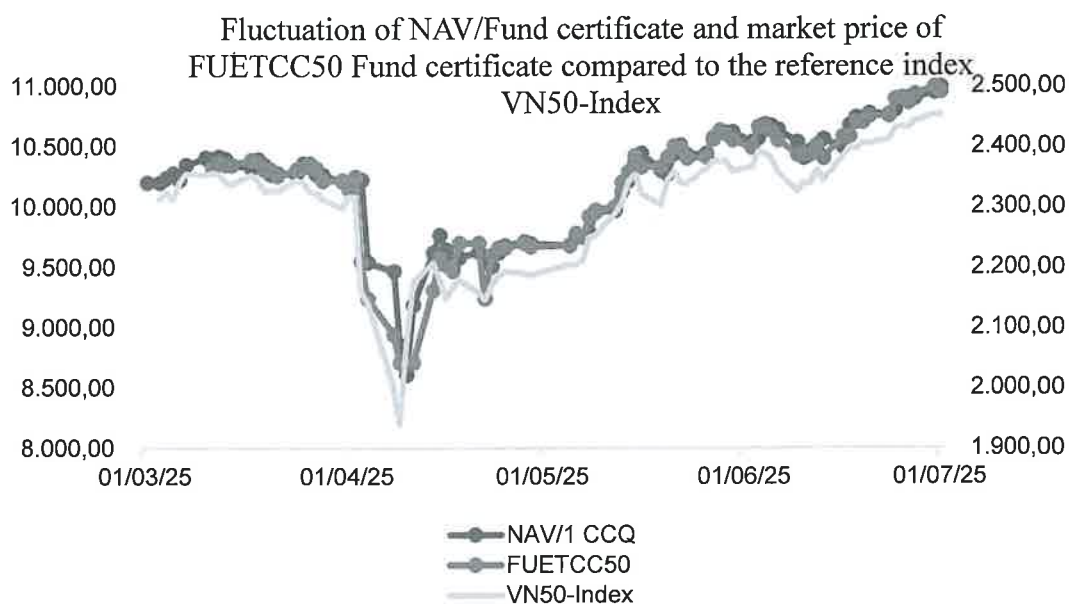


TECHCOM CAPITAL VNX50 ETF

REPORT OF THE FUND MANAGEMENT COMPANY (continued)

4. DETAILS OF THE FUND'S OPERATING INDICATORS (continued)

4.1 The Fund's detailed operating indicators (continued)



Changes in net asset value

	30 June 2025	20 January 2025	Change rate
NAV	69,249,137,205	61,000,000,000	13.52%
NAV per Fund certificate	10,991.92654	10,000.00	9.92%

4.2 Summary of the Fund certificateholders:

Holding scale (Fund certificates)	Number of the Fund certificateholders	Number of Fund certificates held	Percentage of holding (%)
Under 5,000	61	37,100	0.59%
From 5,000 to 10,000	3	21,100	0.33%
From 10,000 to 50,000	1	10,000	0.16%
From 50,000 to 500,000	1	100,000	1.50%
From 500,000 and above	3	6,131,800	97.33%
Total	69	6,300,000	100%

TECHCOM CAPITAL VNX50 ETF

REPORT OF THE FUND MANAGEMENT COMPANY (continued)

5. MARKET OUTLOOK

Given the results from the first half of the year, Vietnam's stock market outlook for 2025 is promising, based on the following key growth drivers:

- **Stable Economic Growth and Sustainable Market Liquidity.** The National Assembly's GDP growth target of 8% for 2025, while challenging, is feasible due to the government's commitment to reforming and improving the investment and business environment. This strong macroeconomic foundation helps listed companies maintain profit growth and enables the stock market to sustain stability and high liquidity, supported by positive foreign capital flows and expectations of a market upgrade in 2025.
- **Market Upgrade Efforts and Legal Framework Enhancement.** The government has identified 2025 as a crucial year to meet the criteria for upgrading from a frontier to an emerging market, with FTSE Russell expected to announce its decision in September 2025. The Ministry of Finance has issued Circular 68/2024/TT-BTC to amend securities trading regulations and is finalizing rules on trading, settlement, and foreign investor protection, notably the removal of the 100% pre-funding requirement for foreign institutional investors. These steps are expected to attract significant foreign capital, enhancing the status and competitiveness of Vietnam's stock market in the second half of 2025.
- **Accelerated Public Investment and Production Recovery.** The push to disburse public investment under Circular 37/2025/TT-BTC and the special investment procedure guidelines in Decree 19/2025/NĐ-CP has facilitated major projects, promoting growth in the construction, materials, real estate, and logistics sectors. Concurrently, the global supply chain diversification strategy ("China +1") and rising export orders have reinforced the sustainable recovery of the manufacturing sector, contributing significantly to economic growth in 2025.
- **A Healthy Financial and Banking System.** The credit growth target of 16%, combined with efforts to resolve bad debts and improve lending mechanisms, will help the banking sector maintain operational efficiency and support the broader economy.
- **Promotion of Digital Transformation.** The application of technology and administrative reforms will improve the investment and business environment, increase transparency and efficiency, and thereby attract more foreign direct investment (FDI).

Overall, 2025 promises to be a breakthrough year for Vietnam's stock market. The convergence of favorable macroeconomic factors, governmental reforms, and the intrinsic potential of local enterprises is expected to create numerous attractive investment opportunities, paving the way for a period of strong and sustainable long-term growth.

TECHCOM CAPITAL VNX50 ETF

REPORT OF THE FUND MANAGEMENT COMPANY (continued)

6. OTHER INFORMATION

The Fund's Board of Representatives - term 2024 - 2029

Ms. Nguyen Phuong Lan

Chairman

Ms. Nguyen Phuong Lan has over 20 years of experience in the finance sector, holding senior management positions at major organizations such as Deputy Director of Financial Advisory at PwC Vietnam, Deputy Director of Investment at Techcom Capital, and Head of Finance at Vinpearl JSC. She has also worked in various countries around the world, including at PwC Hungary and PwC Panama, in roles such as audit lead and senior corporate finance consultant. With many years of experience in different fields, she has extensive knowledge of international financial management systems, internal control systems, and has successfully implemented these systems in the organizations she has led and is currently leading.

Ms. Nguyen Phuong Lan is currently the Chief Financial Officer of Golden Gate Trading Service JSC and is a member of associations such as ACCA, the IIA, and CPA Vietnam.

Mr. Dao Kien Trung

Member

Mr. Dao Kien Trung graduated from the University of Law with a major in International Law and from Hanoi University of Foreign Studies with a major in English.

Since 1999, Mr. Dao Kien Trung has held various positions at organizations such as Grant Thornton Vietnam Co., Ltd., Techcombank, FPT Corporation, FPT Investment Fund Management JSC, Techcombank AMG Co., Ltd., and Techcom Securities Fund Management JSC.

Mr. Tran Viet Thoa

Member

Mr. Tran Viet Thoa has 20 years of experience in accounting, auditing, finance, and investment. He also has 9 years of experience as an audit director at KPMG Vietnam Co., Ltd. Mr. Tran Viet Thoa is currently the Chief Financial Officer (CFO) at GOLDSUN FOOD JOINT STOCK COMPANY.



Mr. Phi Tuan Thanh
Chief Executive Officer
Techcom Capital Management Joint Stock Company

Hanoi, Vietnam

13 August 2025

REPORT OF THE SUPERVISORY BANK

We, appointed as the Supervisory Bank of Techcom Capital VNX50 ETF ("The Fund") for the financial period from 20 Jan 2025 to 30 June 2025 (The Fund was granted The Certificate of Formation on January 20, 2025). To our knowledge, during the financial period from Jan 20, 2025 to June 30, 2025, the Techcom Capital VNX50 ETF Fund has been operating and managed with the following contents:

- a) The Fund's asset custody has complied with current securities laws and relevant legal documents, the Fund's Charter and Prospectus.
- b) Techcom Capital Joint Stock Company has complied with with the investment limit regulations as stipulated in the current securities laws regarding exchange-traded funds, the Fund's Charter, the Fund's Prospectus, and relevant legal documents.
- c) The Fund's valuation and Net Asset Value assessment was conducted in conformity with the Fund's Charters, the Fund's Prospectus and relevant legal documents.
- d) The subscription and redemption of the Fund Certificates have complied with the Fund's Charters, the Fund's Prospectus and relevant legal documents.
- e) During the reporting period, the Fund did not carry out any profit distribution activities to investors..

Ha noi, dated 13 month 08 year 2025

REPRESENTATIVE OF THE SUPERVISORY BANK  SUPERVISOR



Mr Nguyen Manh Cuong

Deputy Director

Ms Tran Thi Hong Ngoan



Shape the future
with confidence

Ernst & Young Vietnam Limited
2 Hai Trieu Street, Sai Gon Ward
Ho Chi Minh City, Vietnam

Tel: +84 28 3824 5252
Email: eyhcmc@vn.ey.com
Website (EN): ey.com/en_vn
Website (VN): ey.com/vi_vn

Reference: 13883290/E-69317066/LR

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

**To: The Investors of
TECHCOM CAPITAL VNX50 ETF**

We have reviewed the accompanying interim financial statements of TECHCOM CAPITAL VNX50 ETF ("the Fund"), as prepared on 13 August 2025 and set out on pages 16 to 50, which comprise the interim statement of the financial position and the statement of investment portfolio as at 30 June 2025, and the interim income statement, the interim statement of changes in net asset value, trading of ETF Fund certificates and the interim cash flow statement for the period from 20 January 2025 (the establishment date) to 30 June 2025 and the notes thereto.

Management of the Fund Management Company's responsibility

Management of Techcom Capital Management Joint Stock Company – the Fund Management Company is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regime applicable to exchange traded funds and other statutory requirements relevant to the preparation and presentation of the interim financial statements of exchange traded fund, and for such internal control as the Management of the Fund Management Company determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Shape the future
with confidence

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, of the interim financial position and investment portfolio as at 30 June 2025, and the results of its interim operation, its changes in interim net asset value, trading of ETF Fund certificates and its interim cash flow for the period from 20 January 2025 (the establishment date) to 30 June 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System for exchange traded funds and other statutory requirements relevant to preparation and presentation of interim financial statements of exchange traded fund.

Ernst & Young Vietnam Limited



Nguyễn Phương Nga
Deputy General Director
Audit Practicing Registration
Certificate No: 0763-2024-004-01

Ho Chi Minh City, Vietnam

13 August 2025

INTERIM INCOME STATEMENT

for the period from 20 January 2025 (the establishment date)
to 30 June 2025

Code	ITEMS	Notes	For the period from 20 January 2025 to 30 June 2025 VND
01	I. INCOME FROM INVESTMENT ACTIVITIES		6,724,206,913
02	1.1. Dividend income	5	1,664,194,000
03	1.2. Interest income	5	3,170,763
04	1.3. Loss from trading of securities	6	(270,520,858)
05	1.4. Unrealized gain from revaluation of investment	7	5,327,363,008
10	II. EXPENSES FROM INVESTMENT ACTIVITIES		22,911,004
11	2.1. Transaction expenses for securities trading	8	22,911,004
20	III. OPERATING EXPENSES	9	512,076,916
20.1	3.1. ETF Fund's management fees	9, 19.1	141,013,745
20.2	3.2. ETF Fund's custody fees	9	115,336,972
20.3	3.3. Supervisory fees	9, 19.1	29,629,032
20.4	3.4. ETF Fund's administration fees	9, 19.1	88,887,097
20.5	3.5. Transfer agency service fees	9	20,225,807
20.7	3.6. ETF Fund's Meeting fees	9	-
20.8	3.7. Audit fee	9	-
20.10	3.8. Other operating expenses	9	116,984,263
23	IV. NET INCOME FROM INVESTMENT ACTIVITIES		6,189,218,993
24	V. OTHER INCOME AND EXPENSES		-
30	VI. TOTAL PROFIT BEFORE TAX		6,189,218,993
31	6.1. Realized profit		861,855,985
32	6.2. Unrealized profit	7	5,327,363,008
40	VII. CORPORATE INCOME TAX EXPENSE		-
41	VIII. PROFIT AFTER TAX		6,189,218,993

Hanoi, Vietnam
13 August 2025

Prepared by:
Ms. Vu Thanh Hang
Fund Management Officer

Approved by:
Ms. Phan Thi Thu Hang
Chief Accountant

Approved by:
Mr. Phi Tuan Thanh
Chief Executive Officer



INTERIM STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

Code	ITEMS	Notes	30 June 2025 VND
	I. ASSETS		
110	1. Cash and cash equivalents	10	1,223,714,156
111	1.1. Cash at bank for the operating activities of ETF		1,223,714,156
111	1.2. Cash at bank for Fund's subscription		-
112	1.3. Term deposits with original term under 3 months or less		-
120	2. Net Investments	11	68,067,405,000
121	2.1. Investments in securities		68,067,405,000
	2.1.1. Listed shares		67,923,765,000
	2.1.2. Stock subscription right		143,640,000
130	3. Receivables	12	69,300,000
133	3.1. Dividend and accrued interest receivables		69,300,000
100	TOTAL ASSETS		69,360,419,156
	II. LIABILITIES		
316	1. Expenses payables	13	45,000,000
319	2. ETF Fund's service fees payables	14	66,281,951
300	TOTAL LIABILITIES		111,281,951
400	III. NET ASSET VALUE DISTRIBUTABLE TO ETF UNIT HOLDERS (I – II)		69,249,137,205
411	1. Contributed capital	15	63,000,000,000
412	1.1. Subscription capital		64,000,000,000
413	1.2. Redemption capital		(1,000,000,000)
414	2. Capital premium	15	59,918,212
420	3. Undistributed earnings	16	6,189,218,993
430	IV. NET ASSET VALUE PER FUND CERTIFICATE (IV=(I-II)/III)		10,991.92654

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2025

V. OFF BALANCE SHEET ITEMS

<i>Code</i>	<i>ITEMS</i>	<i>Notes</i>	<i>30 June 2025 Fund certificates</i>
004	Quantity of Fund certificates in circulation	18	6,300,000

Hanoi, Vietnam
13 August 2025



Prepared by:
Ms. Vu Thanh Hang
Fund Management Officer



Approved by:
Ms. Phan Thi Thu Hang
Chief Accountant



Approved by:
Mr. Phi Tuan Thanh
Chief Executive Officer

INTERIM STATEMENT OF CHANGES IN NET ASSET VALUE, TRADING OF FUND
CERTIFICATES
for the period from 20 January 2025 (the establishment date)
to 30 June 2025

No.	ITEMS	For the period from 20 January 2025 to 30 June 2025 VND
I	ETF's Net Asset Value ("NAV") at the beginning of the period	-
II	Changes in NAV during the period	6,189,218,993
	<i>In which:</i>	
II.1	Changes in NAV due to market fluctuation and investment activities of ETF during the period	6,189,218,993
II.2	Change in net asset value due to distribution of profits/assets of the ETF to Investors during the period	-
III	Changes in NAV due to the redemption and subscription of ETF Fund certificates	63,059,918,212
	<i>In which:</i>	
III.1	Proceeds from ETF Fund certificate subscription	64,123,691,023
III.2	Payments for ETF Fund certificate redemption	(1,063,772,811)
IV	NAV at the end of the period	69,249,137,205

Hanoi, Vietnam
13 August 2025



Prepared by:
Ms. Vu Thanh Hang
Fund Management Officer



Approved by:
Ms. Phan Thi Thu Hang
Chief Accountant



Approved by:
Mr. Phi Tuan Thanh
Chief Executive Officer

STATEMENT OF INVESTMENT PORTFOLIO
as at 30 June 2025

No.	ITEMS	Quantity	Market price as at 30 June 2025 VND	Total value as at 30 June 2025 VND	Percentage of the Fund's total assets
I	Listed shares				
1	ACB	157,500	21,300	3,354,750,000	4.84%
2	CTG	31,500	41,900	1,319,850,000	1.90%
3	DCM	6,300	33,700	212,310,000	0.31%
4	DGC	12,600	101,700	1,281,420,000	1.85%
5	DIG	12,600	17,700	223,020,000	0.32%
6	DPM	6,300	38,500	242,550,000	0.35%
7	EIB	56,700	22,850	1,295,595,000	1.87%
8	FPT	44,100	118,200	5,212,620,000	7.52%
9	GEX	25,200	37,400	942,480,000	1.36%
10	GMD	12,600	57,900	729,540,000	1.05%
11	HCM	25,200	21,400	539,280,000	0.78%
12	HDB	94,500	21,800	2,060,100,000	2.97%
13	HPG	151,200	22,700	3,432,240,000	4.95%
14	HSG	12,600	16,600	209,160,000	0.30%
15	IDC	18,900	44,200	835,380,000	1.20%
16	KBC	18,900	26,750	505,575,000	0.73%
17	KDH	12,600	29,400	370,440,000	0.53%
18	LPB	100,800	32,250	3,250,800,000	4.69%
19	MBB	107,100	25,800	2,763,180,000	3.98%
20	MSB	75,600	12,000	907,200,000	1.31%
21	MSN	31,500	76,800	2,419,200,000	3.49%
22	MWG	44,100	65,500	2,888,550,000	4.16%
23	NLG	12,600	39,100	492,660,000	0.71%
24	PDR	18,900	18,050	341,145,000	0.49%
25	PNJ	6,300	83,100	523,530,000	0.75%
26	POW	6,300	13,000	81,900,000	0.12%
27	PVS	18,900	32,900	621,810,000	0.90%
28	SAB	6,300	47,000	296,100,000	0.43%
29	SHB	126,000	12,900	1,625,400,000	2.34%
30	SHS	44,100	12,900	568,890,000	0.82%
31	SSB	50,400	18,150	914,760,000	1.32%
32	SSI	31,500	24,700	778,050,000	1.12%
33	STB	69,300	46,700	3,236,310,000	4.67%
34	TCB	170,100	34,200	5,817,420,000	8.39%
35	TPB	56,700	13,450	762,615,000	1.10%
36	VCB	31,500	57,000	1,795,500,000	2.59%
37	VCG	12,600	22,050	277,830,000	0.40%
38	VCI	12,600	35,750	450,450,000	0.65%
39	VHM	37,800	76,700	2,899,260,000	4.18%
40	VIB	75,600	18,300	1,383,480,000	1.99%
41	VIC	44,100	95,600	4,215,960,000	6.08%
42	VJC	6,300	88,100	555,030,000	0.80%
43	VND	25,200	17,200	433,440,000	0.62%
44	VNM	31,500	58,000	1,827,000,000	2.63%
45	VPB	138,600	18,500	2,564,100,000	3.70%
46	VRE	18,900	24,650	465,885,000	0.67%
	Total	2,110,500		67,923,765,000	97.93%

STATEMENT OF INVESTMENT PORTFOLIO (continued)
as at 30 June 2025

No.	ITEMS	Quantity	Market price as at 30 June 2025 VND	Total value as at 30 June 2025 VND	Percentage of the Fund's total assets
II	Other securities				
1	Stock subscription right MIRHCM251	25,200	5,700	143,640,000	0.21%
	Total	25,200	5,700	143,640,000	0.21%
III	Other assets				
1	Dividend receivables			69,300,000	0.10%
	Total			69,300,000	0.10%
IV	Cash				
1	Cash at banks for the operating activities of ETF			1,223,714,156	1.76%
2	Cash at bank for Fund's subscription			-	0.00%
	Total			1,223,714,156	1.76%
V	Total investment portfolio			69,360,419,156	100%

Hanoi, Vietnam
13 August 2025

Prepared by:
Ms. Vu Thanh Hang
Fund Management Officer

Approved by:
Ms. Phan Thi Thu Hang
Chief AccountantApproved by:
Mr. Phi Tuan Thanh
Chief Executive Officer

INTERIM CASH FLOW STATEMENT

for the period from 20 January 2025 (the establishment date)
to 30 June 2025

Code	ITEMS	Notes	For the period from 20 January 2025 to 30 June 2025 VND
	I. Cash flows from investment activities		
01	1. Accounting profit before tax		6,189,218,993
02	Adjustments for increase NAV from investing activities:		
03	Unrealized gain	7	(5,334,031,162)
04	Gain from Fund certificates redemption		(5,327,363,008)
05	Accrued expense		(51,668,154)
			45,000,000
20	2. Gain from investing activities before changes in working capital		855,187,831
06	Changes in receivables from, payables for investment activities during the period:		
07	- Increase in investments		(1,050,044,838)
11	- Decrease receivables from sale of investment securities		-
13	- Increase in receivables from interest on investments		(69,300,000)
14	- Increase in payables to Fund certificates Distributors		-
15	- Increase in payables to taxes and other amounts payable to the State		-
16	- Increase in payables to investors' subscription		-
17	- Increase in payables to investors' redemption		-
	- Decrease in other payables and obligations		-
	- Increase in ETF fund management fees payables		66,281,951
19	Net cash flows used in investment activities		(197,875,056)
	II. Cash flows from financing activities		
21	Proceeds from Fund certificate subscriptions		1,441,342,023
22	Payments for Fund certificate redemptions		(19,752,811)
30	Net cash flows from financing activities		1,421,589,212
40	III. Net increase in cash and cash equivalents during the period		1,223,714,156

INTERIM CASH FLOW STATEMENT (continued)
for the period from 20 January 2025 (the establishment date)
to 30 June 2025

Code	ITEMS	Notes	For the period from 20 January 2025 to 30 June 2025 VND
50	IV. Cash and cash equivalents at the beginning of the period	10	-
51	Cash at banks at the beginning of the period		-
52	- Cash at banks for operations of ETF		-
	<i>Demand deposit</i>		-
	<i>Term deposits with original term under 3 months or less</i>		-
53	- Cash at bank for Fund's subscription		-
55	V. Cash and cash equivalents at the end of the period	10	1,223,714,156
56	Cash at banks at the end of the period		1,223,714,156
57	- Cash at banks for operations of ETF		1,223,714,156
	<i>Demand deposit</i>		1,223,714,156
	<i>Term deposits with original term under 3 months or less</i>		-
58	- Cash at bank for Fund's subscription		-
60	VI. Change in cash and cash equivalents during the period		1,223,714,156

Hanoi, Vietnam
13 August 2025



Prepared by:
Ms. Vu Thanh Hang
Fund Management Officer



Approved by:
Ms. Phan Thi Thu Hang
Chief Accountant



Approved by:
Mr. Phi Tuan Thanh
Chief Executive Officer

NOTES TO THE INTERIM FINANCIAL STATEMENTS

as at 30 June 2025 and for the period

from 20 January 2025 (the establishment date) to 30 June 2025

1. THE FUND'S OPERATIONAL CHARACTERISTICS**1.1 The Fund's information**

TECHCOM CAPITAL VNX50 ETF ("the Fund") was established on 20 January 2025 as an exchange traded fund in accordance with Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on 17 June 2020 and documents guiding the implementation of the Enterprise Law; Law in Securities No. 54/2019/QH14 dated 26 November 2019; The Government's Decree No.155/2020/ND-CP dated 31 December 2020, detailing and guiding the implementation of a number of articles of the Law on Securities; The Ministry of Finance's Circular 96/2020/TT-BTC dated 16 November 2020, providing guidelines on disclosure of information on securities market; The Ministry of Finance's Circular 98/2020/TT-BTC dated 16 November 2020, providing guidance on operation and management of securities investment funds; The Ministry of Finance's Circular 99/2020/TT-BTC dated 16 November 2020, providing guidance on operation of securities investment fund management companies and other relevant legal documents. The Fund was granted Establishment License No. 23/GCN-UBCK on 20 January 2025 by the State Securities Commission ("the SSC"). The Fund's operation duration is unlimited since the date of the License. The Fund started its operation from 20 January 2025 and started listing on the Hochiminh Stock Exchange from 11 March 2025 with the stock code: FUETCC50.

The Fund Management Company

Techcom Capital Management Joint Stock Company ("the Company") is a joint stock company that has converted its ownership form from Techcom Capital Management Limited Liability Company under the Establishment and Operation License No. 57/GP-UBCK dated 30 January 2019 granted by the State Securities Commission. The Company's Adjustment License after the conversion of its ownership form is presented in the table below:

<i>Adjustment License No.</i>	<i>Date of issue</i>
Adjustment License No. 07/GPDC-UBCK granted by the State Securities Commission for the Company to adjust its head office	24 January 2025
Adjustment License No. 114/GPĐC-UBCK granted by the State Securities Commission for the Company to adjust its charter capital to VND 669,662,910,000	18 November 2022
Adjustment License No. 87/GPĐC-UBCK granted by the State Securities Commission for the Company to change the Company's legal representative to Mr. Nguyen Xuan Minh - Chairman of the Board of Directors	6 September 2022

The Company is 88.99956% owned by Vietnam Technological and Commercial Joint Stock Bank ("the Parent bank"), a joint stock commercial bank established in Vietnam.

The Company's licensed activities are to manage the securities investment funds, manage securities investment portfolios and provide securities investment consulting services in accordance with prevailing regulations.

The Head Office of the Company is located at the 20th Floor, Techcombank Building, No. 6 Quang Trung Street, Cua Nam Ward, Hanoi City.

The legal representative of the Company during the period and at the date of this report is Mr. Nguyen Xuan Minh - Chairman of the Board of Directors according to the Adjustment License No. 87/GPĐC-UBCK granted by the State Securities Commission on 6 September 2022.

Mr. Phi Tuan Thanh is authorized by Mr. Nguyen Xuan Minh to sign documents and papers related to the Fund Management Company's operations, including the accompanying interim financial statements for the period from 20 January 2025 (the establishment date) to 30 June 2025 under Authorization letter No. 020703/23/UQ-CTHĐQT-TCC dated 07 March 2023.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

1. THE FUND'S OPERATIONAL CHARACTERISTICS (continued)

1.1 *The Fund's information* (continued)

The Supervisory Bank

Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Thanh Branch is the Supervisory Bank of the Fund.

Functions of the Supervisory Bank include monitoring and depositing the Fund's assets, monitoring the Fund's asset management activities and assuring, being responsible for full compensation for the Fund; handling securities transactions, payment for fair and legitimate expenses; payment for investors; reconciliation of the Fund's assets with those of the Fund Management Company. The rights and obligations of the Supervisory Bank are defined in the Fund's Charter.

1.2 *The Fund's main operation characteristics*

Capital

The Fund's charter capital mobilized through its initial public offering of Fund certificates was VND 61,000,000,000, equivalent to 6,100,000 Fund certificates. As at 30 June 2025, the contributed capital of the Fund's investors is VND 63,000,000,000 at par value, equivalent to 6,300,000 Fund certificates.

Investment objectives

The primary objective of the Fund is to replicate the performance of VNX50 Index after deducting the Fund's expenses.

Determination of Net asset value of the Fund

Valuation date is the date to determine the net asset value of the Fund. Net Asset Value of TECHCOM CAPITAL VNX50 ETF Fund shall be determined on daily and monthly basis. Valuation date is the date on which the Fund's NAV is determined, including all exchange trading dates and dates on which the Fund's NAV is determined for reporting purposes (weekly, monthly, quarterly, annually) as required by law or for other purposes determined by the Fund Management Company. In case the valuation date falls on a weekend or holiday, the valuation date is the next working day.

For the monthly valuation term, the Net Asset Value of the Fund is determined as at the last day of month and the Valuation Date shall be the first business day of the following month and remains unchanged even when the Valuation Date falls on day-off or holiday.

Valuation of Net Asset Value

The Net Asset Value per Fund certificate is equal to the Net Asset Value of the Fund divided by the total number of Fund certificates in circulation on the day prior to the valuation date.

Net Asset Value is the total market value of assets and investments held by the Fund less the Fund's liabilities as at the date prior to the valuation date.

The net asset value per Fund certificate calculated for each Fund's trading day will be rounded down to five (05) decimal places.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

1. THE FUND'S OPERATIONAL CHARACTERISTICS (continued)

1.2 *The Fund's main operation characteristics* (continued)

Frequency of Fund certificate trading

Fund certificates are traded on a daily basis if it is a business day ("Exchange trading date"). The Fund Management Company will inform the investors, the distribution agents and the relevant service providers about specific transaction schedule when the Exchange trading Date is not a business day by announcement on the website of the Company.

The Fund Management Company will give specific notice when there is a change in the frequency, time of swap transactions and related times. The transaction frequency will always be guaranteed to be no less than two (02) times in one (01) month.

The types of assets that the Fund is allowed to invest in include:

- a) Deposits at commercial banks in accordance with the provisions of the banking law;
- b) Money market instruments including valuable papers and transfer instruments in accordance with the provisions of the law;
- c) Government debt instruments, government-guaranteed bonds, local government bonds;
- d) Listed stocks, stocks registered for trading, bonds listed on the Stock Exchange, public Fund certificate;
- e) Derivative securities listed and traded on the Stock Exchange and only aimed at hedging risks for the underlying securities that the Fund is holding and minimizing the deviation from the Reference Index;
- f) Rights arising from the securities that the Fund is holding.

Investment restrictions

The Fund's investment portfolio must be consistent with the investment objectives and policies specified in the Fund Charter and announced in the prospectus. The Fund's investment portfolio structure must ensure compliance with the following investment limits:

- a) Not to invest in securities of an issuing organization exceeding 10% of the total value of outstanding securities of that organization, except for Government debt instruments;
- b) Not to invest more than 20% of the total value of the Fund's assets in outstanding securities and assets (if any) specified in points a and b stated in the Types of assets the Fund is allowed to invest in above of an issuing organization, except for Government debt instruments;
- c) Except for basket of component securities in the Reference Index Portfolio, not to invest more than 30% of the Fund's total asset value in assets specified in points a, b, d, e stated in the Types of assets the Fund is allowed to invest in above issued by companies in the same group of companies with ownership relationships in the following cases: parent company, subsidiary; Companies owning more than 35% of each other's shares or capital contributions; a group of subsidiaries with the same parent company;

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

1. THE FUND'S OPERATIONAL CHARACTERISTICS (continued)

1.2 The Fund's main operation characteristics (continued)

Investment restrictions (continued)

- d) Not allowed to invest in the Fund certificates of the Fund;
- e) Only allowed to invest in other public fund certificates, shares of public securities investment companies managed by other fund management companies and ensure the following restrictions:
 - Not investing in more than 10% of the total outstanding fund certificates of a public fund, outstanding shares of a public securities investment company;
 - Not investing more than 20% of the total asset value of the Fund in Fund certificates of a public fund, shares of a public securities investment company;
 - Not investing more than 30% of the total asset value of the Fund in public Fund certificates, shares of public securities investment companies;;
- f) The Fund is not allowed to invest in real estate, unlisted shares, shares not registered for trading of public companies, capital contributions in limited liability companies, privately issued bonds; except in cases where such assets are Fund assets benefiting from the rights of the owner;
- g) The Fund shall not invest in securities issued by the Fund Management Company, persons related to the Fund Management Company, or Fund Establishment Members, except in cases where such securities are basket of component securities included in the Reference Index Portfolio;
- h) At any time, the total value of commitments in derivative securities transactions, outstanding loans and payables of the Fund shall not exceed the Net Asset Value of the Fund.

The investment structure of the ETF shall only exceed the investment restrictions specified in points a, b, c and e above and only for the following reasons:

- ▶ Market price fluctuations of assets in the Fund's investment portfolio;
- ▶ Making payments of the Fund in accordance with the provisions of law, including the execution of exchange transaction of investors;
- ▶ Activities of dividing, separating, consolidating and merging issuing organizations;
- ▶ The fund is in the process of dissolution;
- ▶ The securities portfolio structure of the Reference Index has changed;
- ▶ The fund is newly licensed but has been operating for less than 03 months from the date of issuance of the Fund Registration Certificate or the adjusted Fund Registration Certificate.

The fund makes indirect investments abroad in accordance with the provisions of the law on investment after being approved by the State Securities Commission to make indirect investments abroad and ensuring the following principles:

- ▶ The fund has been granted an indirect investment limit abroad by the State Bank of Vietnam;
- ▶ The fund is only allowed to invest indirectly abroad in assets specified in the Fund Charter and in accordance with the regulations of the State Bank of Vietnam;
- ▶ The fund is not allowed to invest more than 20% of the fund's net asset value abroad and does not exceed the registered investment limit confirmed by the State Bank of Vietnam;
- ▶ The structure of indirect investment abroad, the limit of indirect investment abroad, and the adjustment of the limit of indirect investment abroad of the fund must comply with the regulations on investment structure, investment limit, and adjustment of investment limit according to the above regulations.

In case of any discrepancy, the Fund Management Company must adjust the portfolio and make information disclosure according to the provisions of the Fund Charter and current laws.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

2.1 Accounting period

The Fund's fiscal year starts on 01 January and end on 31 December .

The interim period starts on 1 January and ends on 30 June.

The Fund was established on 20 January 2025 (Note 1.1), so the Fund applies the financial period from 20 January 2025 to 30 June 2025 as the first interim reporting period.

2.2 Accounting currency

The Fund's interim financial statements are prepared in Vietnamese Dong ("VND") which is also the Fund's accounting currency.

3. ACCOUNTING STANDARDS AND SYSTEM

3.1 Accounting standards and system

These interim financial statements are prepared in accordance with Vietnamese Accounting Standards, Circular No. 181/2015/TT-BTC ("Circular 181") dated 13 November 2015 issued by the Ministry of Finance on the applicable accounting system for exchange traded fund and statutory requirements relevant to the preparation and presentation of financial statements..

According to Circular 181, the Fund's interim financial statements include:

1. Interim income statement;
2. Interim statement of financial position;
3. Interim statement of changes in Net Asset Value, trading of Fund certificates;
4. Statement of investment portfolio;
5. Interim cash flow statement;
6. Notes to the interim financial statements.

Therefore, the accompanying interim income statement, interim statement of financial position, interim statement of changes in Net Asset Value, trading of Fund certificates, statement of investment portfolio, interim cash flow statement, notes to the interim financial statements and their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices, and furthermore are not intended to present the financial position, investment position and results of income, changes in net assets value, trading of Fund certificates and cash flows of the Fund in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

3.2 Applied accounting documentation system

The applied accounting documentation system of the Fund is the General Journal system.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Accounting estimates

The preparation of the interim financial statements requires Management of the Fund Management Company to make estimates and assumptions that affect the reported amounts of assets, liabilities, the disclosures of contingent assets and liabilities as at the date of the interim financial statements as well as the reported amount of revenues and expenses during the reporting period. Though these accounting estimates are based on the best knowledge of Management, the actual results may differ.

4.2 Cash and cash equivalents

Cash and cash equivalents comprise of cash at banks for the Fund's operation, term deposits at banks and short-term investments with an original maturity of less than three (03) months that are highly liquid, readily convertible into known amounts of cash and are subject to an insignificant risk of change in value.

4.3 Investments in securities

The Fund invests in stocks in the basket of component securities of the VNX50 reference index and financial assets as stated in Types of assets the Fund is allowed to invest in Vietnam.

Initial recognition

The Fund records its investments at the acquisition date.

Investments in securities are initially recognized at cost that includes only purchase price without any costs incurred to acquire the investments such as brokerage fees, transaction fees and bank charges. After initial recognition, investments in the Fund's portfolio are revalued at their fair market value at the end of the six-month period and at the valuation date of net asset value.

Bonus shares and stock dividends are recorded in investments at zero (0) and shall be revalued at the real value of those securities at the date of the interim financial statements.

Subsequent recognition

Investments are recorded in the "Investments in securities" item in the interim financial statement according to the following principles:

- Term deposits and deposit certificates are recorded at their original cost;
- Listed and unlisted shares are recorded at their fair value; and
- Listed bonds are recorded at their fair value.

The fair value is determined according to the valuation principles presented below.

Net income received from investments arising after the investment date is recorded in the interim income statement.

Unpaid accumulated interest on deposits, treasury bills, bank drafts, commercial papers, transferable deposit certificates, bonds and other debt instruments is recorded in the "Accrued interest, interest on deposits not yet received" item in the interim financial statement.

Revaluation for the purpose of calculating the net asset value of the Fund

Investments are revalued on valuation dates at fair value. Gains and losses from revaluation of investments are recognized in the income statement. The method of revaluation of investments is specified in the Fund Charter and Circular 98 guiding the operation and management of securities investment funds.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING (continued)

4.3 *Investments in securities* (continued)

Valuation principles

- ▶ Cash is the cash balance on the day before the valuation date.
- ▶ Foreign currency is the value converted into VND at the current exchange rate at credit institutions licensed to trade in foreign exchange on the day before the valuation date.
- ▶ Term deposits are determined as the value of deposits plus unpaid interest as of the day before the valuation date.
- ▶ Transferable deposit certificates, Treasury bills, bank drafts, commercial papers and discount money market instruments are determined by the purchase price plus accumulated interest as of the day before the valuation date.
- ▶ Listed bonds

Market price is the average listed price (clean price) on the trading system or another name, depending on the internal regulations of the Stock Exchange on the most recent trading day before the valuation date plus accumulated interest.

In case there is no transaction for more than 15 days from the valuation date, it is one of the following prices:

- ✓ Purchase price plus accumulated interest; or
 - ✓ Face value plus accumulated interest; or
 - ✓ Price determined according to the method approved by the Fund's Board of Representatives.
- ▶ Unlisted bonds:
- The listed price (if any) on the quotation systems plus coupon interest calculated to the day before the valuation date; or:
- ✓ Purchase price plus accumulated interest; or
 - ✓ Face value plus accumulated interest; or
 - ✓ Price determined according to the method approved by the Fund's Board of Representatives.
- ▶ Shares
- ▶ Shares listed on the Ho Chi Minh Stock Exchange and Hanoi Stock Exchange: are valued at the closing price (or other name according to the regulations of the Stock Exchange) on the most recent trading day before the valuation date;
 - ▶ In case there is no transaction for more than 15 days up to the valuation date, it is one of the following prices:
 - ✓ Book value; or
 - ✓ Purchase price; or
 - ✓ Price determined according to the method approved by the Fund's Board of Representatives.
- ii. Shares of public companies registered for trading on the UpCom system: are valued according to the closing price (or other name according to the regulations of the Stock Exchange) of the most recent trading day before the valuation date;
- In case there is no transaction for more than 15 days up to the day before the valuation date, it is one of the following prices:
- ✓ Book value; or
 - ✓ Purchase price; or
 - ✓ Price determined according to the method approved by the Fund's Board of Representatives.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING (continued)

4.3 Investments in securities (continued)

Valuation principles (continued)

► Shares (continued)

- iii. Shares that are suspended from trading, or delisted or deregistered for trading are determined to be one of the following prices:
 - ✓ Book value; or
 - ✓ Par value; or
 - ✓ Price determined by the method approved by the Fund's Board of Representatives.
- iv. Shares of an organization in bankruptcy are determined to be one of the following prices:
 - ✓ 80% of the liquidation value of that share on the date of the most recent balance sheet before the valuation date; or
 - ✓ Price determined by the method approved by the Fund's Board of Representatives.
- v. Other shares and capital contributions: Market price is the average price of successful transactions on the most recent trading day before the valuation date provided by the quotation organizations. In case there is no quotation, the price is determined to be one of the following prices:
 - ✓ Book value; or
 - ✓ Purchase price/capital contribution value; or
 - ✓ Price determined according to the method approved by the Fund's Board of Representatives.

► Derivative securities

- ✓ Listed derivative securities are the Closing Price or other names depending on the internal regulations of the Stock Exchange on the most recent trading day before the valuation date.
- ✓ Listed derivative securities have not been traded for more than 15 days up to the valuation date: Price is determined according to the method approved by the Fund's Board of Representatives.

► Other assets

- ✓ Are other assets permitted for investment;
- ✓ Market price is the average price of successful transactions on the most recent trading day - before the valuation date provided by the quotation organizations. In case there is no quotation, the price is determined according to the theoretical model approved by the Fund's Board of Representatives.

Gain/(loss) from revaluation of investments

Gains or losses from revaluation of investments are recognized in the income statement in accordance with Circular No. 198/2012/TT-BTC dated 15 November 2012 issued by the Ministry of Finance.

Derecognition

Investments are derecognized when the right to receive cash flows from such securities investment has expired or the Fund has transferred substantially all the risks and rewards associated with ownership of the securities.

Gains/(losses) from the sale of investments represent the difference between the selling price and the cost of the investments determined on a weighted average basis at the end of the trading day.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Receivables

Receivables are presented on the balance sheet at the book value of receivables from securities trading activities, dividends, bond interest, bank deposit interest and other receivables. Receivables are recognized at cost less provision for doubtful debts.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who are going bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased.

Provision expenses incurred during the period are recognized in the interim income statement.

The provision rates for overdue receivables and financial handling of irrecoverable receivables is implemented at the following rates:

<i>Overdue period</i>	<i>Provision rate</i>
From over six (6) months up to under one (1) year	30%
From one (1) year up to under two (2) years	50%
From two (2) years up to under three (3) years	70%
From three (3) years and above	100%

4.5 Payables

Payables for investments and other payables are recognized at cost.

4.6 Provision

Provisions are recognised when the Fund has a present obligation as a result of a past event, and it is probable that the Fund will be required to settle that obligation. Provisions are determined based on the Fund Management Company's Management's best estimate of the expenditure required to settle the obligation at the end of the period.

4.7 Principles recognition of investors' contributed capital

Fund certificates with dividend rights are classified as contributed capital of the investors, including subscription capital and redemption capital. Each Fund certificate has a par value of VND 10,000. one Lot of ETF is equal to 100,000 units.

The minimum order quantity is one Lot of ETF. The Net Asset Value of 1 Fund certificate is calculated by dividing the total Net Asset Value of the Fund by the number of outstanding Fund certificates and rounding to five (05) decimal places. The Net Asset Value per Lot of ETF is calculated by dividing the total Net Asset Value of the Fund by the number of Lot of ETF and rounding down to the unit.

Subscription capital

Subscribed capital reflects the source of capital from the exchange of Lots of ETF for the basket of component securities. The subscribed capital is valued at the face value of the Fund certificate and is recognized on the second business day after the Exchange trade date – date of transaction completion and transferring the ownership to the Fund.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.7 Principles recognition of investors' contributed capital (continued)

Redemption capital

The redeemed capital reflects the capital from the exchange of the basket of component securities for the Lot of ETFs. Redeemed capital is recognized at the face value of the Fund certificate and is recognized on the second business day after the exchange-trade date – date of transaction completion and transferring the ownership to the Fund certificate Holders.

Share premium of Investors

Share premium represents the difference between the subscription/redemption and the face value of the Fund certificates in exchange transactions.

The subscription price is the price that the investors have to pay to buy a Lot of ETF. The subscription price is equal to the net asset value per Lot of ETF at the end of the day prior to the trading day plus the subscription fee.

The redemption price is the price that the Fund Management Company must pay to the investor ordering an exchange of Lots of ETF for basket of component securities. The redemption price is equal to the net asset value per Lots of ETF calculated at the end of the day prior to the trading day less the redemption fee (if any).

Undistributed profit/(loss)

Undistributed profit represents the accumulated undistributed gain/(loss) at the reporting date, including accumulated realized profit and accumulated unrealized profit.

The realized profit for the period is the difference between the total income, revenue after deducting the increase/(decrease) difference due to revaluation of unrealized investments with total expenses of the Fund during the period.

Unrealized profit for the period is the increase/(decrease) difference due to revaluation of investments in the portfolio of the Fund arising in the period.

At the end of the period, the Fund determines the realized profit and unrealized profit for the period and records the amount in "Undistributed earnings".

Profits/Assets distributed to Investors

This item reflects the amount of profit/assets distributed during the period to Investors and the transfer of distributed profits to the undistributed profit account at the end of the period.

The Fund records profits/assets distributed to Investors based on the Resolution of the General Meeting of Investors, in accordance with the Fund's Charter and current securities law regulations.

4.8 Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Interest

Interest is recognized on an accrual basis based on the time and actual interest rate for each period.

Dividend

Dividend income is recognized in the income statement when the Fund's right to receive dividend is established.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.8 Revenue (continued)

Income from listed securities trading activities

Income from securities trading is recognized to the income statement on the date of receiving the deal confirmation from Securities Companies and the Supervisory Bank and upon completion of the asset transfer contract (for unlisted securities) (if any).

4.9 Expenses

Expenses are accounted for according to the principle of accrual, accrual and recorded in the income statement. Expenses arising from the sale of investments are deducted from the proceeds from the sale of investments. The Fund's expenses are specifically regulated in the Fund Charter, including:

Management service fee

The management service fee is calculated for each valuation period based on the NAV on the day before the valuation date and is paid monthly to the Fund Management Company. The monthly service fee is the total service fee calculated (deducted) for the valuation periods performed in the month.

The Fund management service fee in the reporting period is 0.5% of the net asset value per year, applied from 20 January 2025 (the date of establishment of the Fund) and announced by the Fund Management Company on the website on 4 October 2024.

Supervision and custody service fee

The supervision and custody service fee is paid to the Supervisory Bank to provide supervision and custody banking services to the Fund. The service fee is calculated for each valuation period based on the net asset value on the day before the valuation date and is paid monthly. The monthly service fee is the total amount calculated (deducted) for the valuation periods performed in the month.

The Fund supervision service fee is 0.06% of the net asset value per year and the lowest is VND 20,000,000/month.

The custody service fee will be 0.02% of the net asset value per year and the lowest is VND 5,000,000/month.

The above service fees do not include value added tax (if any).

Fund administration service fee

The Fund administration service fee is 0.03% of the net asset value per year and the lowest is VND 15,000,000/month (excluding value added tax).

Transfer agency service fee

The transfer agency service fee is calculated and accumulated according to the valuation period and is paid periodically every month according to the agreement with the Transfer Agent. The price of the Transfer Agent service is VND 5,000,000/month (excluding VAT) and is specified in detail in the Contract between the Fund Management Company and the Transfer Agent Service Provider in accordance with the provisions of law and can be adjusted according to the agreement with the Transfer Agent.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.9 Expenses (continued)

Reference Index Management and Operation Service Price

The Reference Index usage service price is paid to the Stock Exchange for the Reference Index management and operation service.

The Reference Index management and operation service price is 0.05% per annum, compounded on daily Net Asset Value (NAV), minimum VND 50,000,000/year (excluding value added tax (if any)). The service price, application period and service price payment method are specifically stipulated in the Contract between the Fund Management Company and the Reference Index Management and Operation Organization.

The service fee is calculated from the date FUETCC50 is licensed, listed and first traded on HOSE, and is paid every six (06) months.

Service price for calculating the Reference Net Asset Value (iNAV), iINDEX and the deviation from the reference index (Tracking error – TE)

The service price for calculating iNAV, iINDEX and TE will be paid to the organization providing the service of calculating iNAV, iINDEX and TE. The service price is determined to be 0.05% per annum, compounded on daily Net Asset Value (NAV), minimum VND 50,000,000/year (excluding value added tax (if any)).

The service fee is calculated from the date FUETCC50 is licensed, listed and first traded on HOSE, and is paid every six (06) months.

Other expenses

Other expenses of the Fund include:

- ▶ Transaction service fees/prices include brokerage service fees, transfer service fees/prices of Fund asset transactions payable to the Securities Company and other parties;
- ▶ Auditing fees paid to the auditing organization;
- ▶ Costs of legal consultancy services, quotation services and other reasonable services;
- ▶ Costs of drafting, printing, sending prospectuses, summary prospectuses, financial reports, annual reports, transaction confirmations, account statements and other documents to Investors; costs of information disclosure of the Fund; costs of organizing meetings of the General Meeting of Investors, Fund's Board of Representative;
- ▶ Costs related to the implementation of Fund asset transactions;
- ▶ Costs related to the taxation of independent organizations providing valuation and assessment services of Fund assets;
- ▶ Remuneration for the Fund's Board of Representatives;
- ▶ Reasonable and valid costs and decided by the Fund's Board of Representatives;
- ▶ Insurance costs (if any);
- ▶ Taxes, fees and charges that the Fund must pay according to the provisions of law;
- ▶ Interest payable on loans of the Fund in accordance with the Fund Charter and the provisions of law;
- ▶ Other expenses in accordance with the provisions of law.

4.10 Tax

According to current tax regulations in Vietnam, the Fund is not subject to corporate income tax. However, the Fund Management Company is responsible for withholding tax from individuals and organizations participating in the following transactions:

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.10 Tax (continued)

a. Dividend payment transactions for Investors

When the Fund pays dividends to Investors, the Fund must comply with the provisions on tax deduction and payment according to Circular No. 78/2014/TT-BTC dated June 18, 2014 ("Circular 78") amended and supplemented by Circular No. 96/2015/TT-BTC dated 22 June 2015 and Circular No. 111/2013/TT-BTC dated 15 August 2013 ("Circular 111") amended and supplemented by Circular No. 92/2015/TT-BTC dated 15 June 2015 ("Circular 92") issued by the Ministry of Finance. Accordingly, when the Fund Management Company pays dividends to Investors: (i) for Investors who are investment organizations, the Investors and/or the Fund Management Company shall declare and pay taxes in accordance with current laws; (ii) for individual Investors, the Fund Management Company shall be responsible for deducting personal income tax equal to 5% of distributed profits.

b. Fund certificates redemption transactions

The Fund Management Company is obliged to deduct and declare tax on fund certificate redemption transactions from individuals (domestic and foreign) and organizations classified as foreign organizations according to Circular 111 as amended and supplemented by Circular 92 and Circular No. 103/2014/TT-BTC dated 6 August 2014 issued by the Ministry of Finance. The applicable tax rate is 0.1% of the transfer value. The Fund Management Company will not deduct tax on fund certificate redemption transactions from domestic institutional Investors. These Investors are responsible for self-declaring and paying tax to the State according to Circular 78.

4.11 Related parties

Parties are considered to be related if they have the ability, directly or indirectly via one middleman or more, to control the Fund or to be controlled by the Fund or under the common control with the Fund. The joint ventures, individuals directly or indirectly hold the voting right of the Fund with significant influence on the Fund, the key management such as the Chief Executive Officer of the Fund Management Company, members of the Board of Representatives of the Fund, close family members of the individuals or the associated parties or companies associated with the individuals are considered related parties.

In consideration of the relationship of each related party, nature of the relationship, not only its legal form, is taken into account.

4.12 Nil balance

Items or balances stipulated in Circular 181 on the accounting regime applicable to Exchange traded funds which are not presented in these interim financial statements, indicate nil balances.

5. INCOME FROM INVESTMENTS

	<i>For the period from 20 January 2025 to 30 June 2025</i>
	VND
Dividend income	1,664,194,000
Interest income from demand deposit received in cash	3,170,763
	1,667,364,763

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

6. LOSS FROM TRADING OF SECURITIES

Financial period from 20 January 2025 to 30 June 2025:

	Total proceeds from securities sold/Total value of securities purchased in the exchange traded transactions VND	Total cost exchange traded value VND	Gain/(Loss) from securities trading/ Difference between the price of restricted securities and the exchange traded value for the period from 20 January 2025 to 30 June 2025 VND
	[1]	[2]	[3] = [1] - [2]
Loss from selling of securities	6,950,888,200	7,273,077,212	(322,189,012)
Listed shares	6,950,888,200	7,273,077,212	(322,189,012)
Gain from trading of securities in the exchange traded transactions	1,044,020,001	992,351,847	51,668,154
Shares in redemption transactions of Fund certificates	1,044,020,001	992,351,847	51,668,154
Total	7,994,908,201	8,265,429,059	(270,520,858)

7. UNREALIZED GAIN FROM REVALUATION OF INVESTMENTS

Financial period from 20 January 2025 to 30 June 2025:

	Cost VND	Fair value VND	Revaluation difference as at 30 June 2025 VND
	[1]	[2]	[3] = [2] - [1]
Listed shares	62,740,041,992	67,923,765,000	5,183,723,008
Stock subscription right	-	143,640,000	143,640,000
Total	62,740,041,992	68,067,405,000	5,327,363,008

TECHCOM CAPITAL VNX50 ETF

B06g-ETF

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

8. TRANSACTION EXPENSES FOR SECURITIES TRADING

*For the period
from 20 January 2025
to 30 June 2025
VND*

Brokerage, transaction fees for purchasing of securities	12,484,681
Brokerage, transaction fees for selling of securities	10,426,323
	22,911,004

9. ETF'S OPERATING EXPENSES

*For the period
from 20 January 2025
to 30 June 2025
VND*

ETF Fund's management fees	141,013,745
ETF Fund's custody fees	115,336,972
Supervisory fees	29,629,032
ETF Fund's administration fees	88,887,097
Transfer agency service fees	20,225,807
Audit fee	-
Other operating expenses	116,984,263
- Banking charges	177,811
- Annual management fee paid to HSX, HNX	25,000,000
- Securities listing and registration fee	11,000,000
- Remuneration of Fund's Board of Representatives	80,806,452
	512,076,916

10. CASH AND CASH EQUIVALENTS

*30 June 2025
VND*

Demand deposits in VND for the Fund's operation at Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch	1,223,714,156
Deposit for the purchase and sale of Fund certificates by Investors at Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch	-
	1,223,714,156

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

11. NET INVESTMENT

Investments of the Fund as at 30 June 2025 are as below:

No	Investments	Cost VND	Fair value VND	Revaluation difference		Revaluation value VND
				Increase VND	(Decrease) VND	
1	Listed shares	62,740,041,992	67,923,765,000	8,315,019,700	(3,131,296,692)	67,923,765,000
2	Stock subscription right	-	143,640,000	143,640,000	-	143,640,000
	Total	62,740,041,992	68,067,405,000	8,458,659,700	(3,131,296,692)	68,067,405,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

12. RECEIVABLES

	30 June 2025 VND
Accrued dividend receivables	69,300,000
	69,300,000

13. PAYABLES

	30 June 2025 VND
Payable for Remuneration of Fund's Board of Representatives	45,000,000
	45,000,000

14. ETF FUND' SERVICES FEE PAYABLES

	30 June 2025 VND
Fund management fee payables	27,781,951
Fund administration fee payables	16,500,000
Supervisory fee payables	5,500,000
Transfer agent service fee payable	16,500,000
	66,281,951

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

15. FUND CERTIFICATEHOLDERS' CONTRIBUTED CAPITAL

Movements of contributed capital during the period from 20 January 2025 to 30 June 2025 are as below:

	Unit	Beginning balance	Movement during the period	Ending balance
Subscribed capital				
Quantity (1)	Fund certificate	-	6,400,000	6,400,000
Subscription capital at par value (2)	VND	-	64,000,000,000	64,000,000,000
Share premium of subscription capital (3)	VND	-	123,691,023	123,691,023
Total value of ETF subscription capital (4) = (2) + (3)	VND	-	64,123,691,023	64,123,691,023
Redemption capital				
Quantity (5)	Fund certificate	-	(100,000)	(100,000)
Redemption capital at par value (6)	VND	-	(1,000,000,000)	(1,000,000,000)
Share premium of redemption capital (7)	VND	-	(63,772,811)	(63,772,811)
Total value of ETF redemption capital (8) = (6) + (7)	VND	-	(1,063,772,811)	(1,063,772,811)
Number of Fund certificates in circulation (9) = (1) + (6)	Fund certificate	-	6,300,000	6,300,000
Total contributed capital (10) = (4) + (8)	VND	-	63,059,918,212	63,059,918,212
Accumulated retained profits (11)	VND	-	6,189,218,993	6,189,218,993
Current NAV (12) = (10) + (11)	VND	-	69,249,137,205	69,249,137,205
NAV per Fund certificate (13) = (12)/(9)	VND/Fund certificate	-		10,991.92654

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

16. UNDISTRIBUTED EARNINGS

	30 June 2025 VND
Realized gain	861,855,985
Unrealized gain	5,327,363,008
	6,189,218,993

17. NET ASSET VALUE

Net asset value during the period from 20 January 2025 to 30 June 2025:

Period from 20 January 2025 to 30 June 2025					
No	Valuation date (*)	NAV VND	Quantity of Fund certificates	NAV/Fund certificate VND	Increase/ (decrease) of NAV/Fund certificate VND
	31/01/2025	61,580,616,825	6,100,000	10,095.18	-
1	03/02/2025	60,667,996,189	6,100,000	9,945.57	(149.61)
2	04/02/2025	61,178,742,377	6,100,000	10,029.30	83.73
3	05/02/2025	61,343,921,302	6,100,000	10,056.38	27.08
4	06/02/2025	61,473,323,931	6,100,000	10,077.59	21.21
5	09/02/2025	61,556,796,768	6,100,000	10,091.27	13.69
6	10/02/2025	60,962,756,020	6,100,000	9,993.89	(97.39)
7	11/02/2025	61,314,900,343	6,100,000	10,051.62	57.73
8	12/02/2025	61,232,725,791	6,100,000	10,038.15	(13.47)
9	13/02/2025	61,314,640,117	6,100,000	10,051.58	13.43
10	16/02/2025	61,460,746,908	6,100,000	10,075.53	23.95
11	17/02/2025	61,265,514,907	6,100,000	10,043.52	(32.01)
12	18/02/2025	61,416,417,439	6,100,000	10,068.26	24.74
13	19/02/2025	61,812,850,540	6,100,000	10,133.25	64.99
14	20/02/2025	61,969,747,492	6,100,000	10,158.97	25.72
15	23/02/2025	62,021,612,826	6,100,000	10,167.47	8.50
16	24/02/2025	62,424,044,355	6,100,000	10,233.44	65.97
17	25/02/2025	62,269,724,199	6,100,000	10,208.15	(25.29)
18	26/02/2025	62,323,002,212	6,100,000	10,216.88	8.73
19	27/02/2025	62,492,460,654	6,100,000	10,244.66	27.78
20	28/02/2025	62,244,885,379	6,100,000	10,204.07	(40.59)
21	02/03/2025	62,239,502,646	6,100,000	10,203.19	(0.88)
22	03/03/2025	62,469,989,593	6,100,000	10,240.98	37.79
23	04/03/2025	62,693,645,987	6,100,000	10,277.64	36.66
24	05/03/2025	62,370,104,679	6,100,000	10,224.60	(53.04)
25	06/03/2025	63,122,000,325	6,100,000	10,347.86	123.26
26	09/03/2025	63,502,490,830	6,100,000	10,410.24	62.38
27	10/03/2025	63,432,625,550	6,100,000	10,398.79	(11.45)
28	11/03/2025	63,537,147,969	6,100,000	10,415.92	17.13
29	12/03/2025	63,430,652,246	6,100,000	10,398.46	(17.46)
30	13/03/2025	63,122,799,351	6,100,000	10,347.99	(50.47)
31	16/03/2025	65,045,754,648	6,300,000	10,324.72	(23.27)
32	17/03/2025	65,487,354,071	6,300,000	10,394.81	70.09
33	18/03/2025	65,212,236,663	6,300,000	10,351.14	(43.67)
34	19/03/2025	64,714,965,167	6,300,000	10,272.21	(78.93)
35	20/03/2025	64,756,550,051	6,300,000	10,278.81	6.60

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

17. NET ASSET VALUE (continued)

Period from 20 January 2025 to 30 June 2025					
No	Valuation date (*)	NAV VND	Quantity of Fund certificates	NAV/Fund certificate VND	Increase/ (decrease) of NAV/Fund certificate VND
36	23/03/2025	64,740,726,668	6,300,000	10,276.30	(2.51)
37	24/03/2025	65,275,293,896	6,300,000	10,361.15	84.85
38	25/03/2025	65,136,672,311	6,300,000	10,339.15	(22.00)
39	26/03/2025	64,712,422,050	6,300,000	10,271.81	(67.34)
40	27/03/2025	64,675,035,901	6,300,000	10,265.87	(5.94)
41	30/03/2025	64,354,377,396	6,300,000	10,214.98	(50.89)
42	31/03/2025	63,957,281,730	6,300,000	10,151.94	(63.04)
43	01/04/2025	64,441,829,001	6,300,000	10,228.86	76.92
44	02/04/2025	64,423,407,424	6,300,000	10,225.93	(2.93)
45	03/04/2025	60,106,578,742	6,300,000	9,540.72	(685.21)
46	07/04/2025	59,640,365,408	6,300,000	9,466.72	(74.00)
47	08/04/2025	55,796,178,514	6,300,000	8,856.53	(610.19)
48	09/04/2025	54,222,704,675	6,300,000	8,606.77	(249.76)
49	10/04/2025	57,883,608,236	6,300,000	9,187.87	581.10
50	13/04/2025	60,610,558,866	6,300,000	9,620.72	432.85
51	14/04/2025	61,522,530,128	6,300,000	9,765.48	144.76
52	15/04/2025	60,757,098,125	6,300,000	9,643.98	(121.50)
53	16/04/2025	59,868,412,746	6,300,000	9,502.92	(141.06)
54	17/04/2025	60,341,678,734	6,300,000	9,578.04	75.12
55	20/04/2025	60,656,715,117	6,300,000	9,628.05	50.01
56	21/04/2025	60,125,780,163	6,300,000	9,543.77	(84.28)
57	22/04/2025	59,886,804,032	6,300,000	9,505.84	(37.93)
58	23/04/2025	60,597,181,970	6,300,000	9,618.60	112.76
59	24/04/2025	60,961,395,335	6,300,000	9,676.41	57.81
60	27/04/2025	61,165,506,227	6,300,000	9,708.81	32.40
61	28/04/2025	61,072,699,723	6,300,000	9,694.07	(14.74)
62	29/04/2025	60,991,345,861	6,300,000	9,681.16	(12.91)
63	30/04/2025	60,987,827,924	6,300,000	9,680.60	(0.56)
64	04/05/2025	60,976,421,755	6,300,000	9,678.79	(1.81)
65	05/05/2025	61,438,503,974	6,300,000	9,752.14348	73.35347
66	06/05/2025	61,416,746,491	6,300,000	9,748.68991	(3.45357)
67	07/05/2025	61,642,890,910	6,300,000	9,784.58585	35.89594
68	08/05/2025	62,715,425,636	6,300,000	9,954.82946	170.24361
69	09/05/2025	62,803,269,159	6,300,000	9,968.77288	13.94341
70	11/05/2025	62,797,510,844	6,300,000	9,967.85886	(0.91402)
71	12/05/2025	63,771,751,100	6,300,000	10,122.50017	154.64130
72	13/05/2025	64,352,863,395	6,300,000	10,214.74022	92.24005
73	14/05/2025	65,345,982,086	6,300,000	10,372.37810	157.63788
74	15/05/2025	65,771,842,943	6,300,000	10,439.97507	67.59697
75	16/05/2025	64,898,970,757	6,300,000	10,301.42392	(138.55115)
76	18/05/2025	64,893,160,480	6,300,000	10,300.50166	(0.92225)
77	19/05/2025	65,715,349,618	6,400,000	10,268.02337	(32.47828)
78	20/05/2025	66,796,243,442	6,400,000	10,436.91303	168.88965
79	21/05/2025	67,244,597,929	6,400,000	10,506.96842	70.05538
80	22/05/2025	66,743,101,841	6,400,000	10,428.60966	(78.35875)
81	23/05/2025	66,815,754,398	6,400,000	10,439.96162	11.35196
82	25/05/2025	66,809,891,607	6,400,000	10,439.04556	(0.91605)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

17. NET ASSET VALUE (continued)

Period from 20 January 2025 to 30 June 2025					
No	Valuation date (*)	NAV VND	Quantity of Fund certificates	NAV/Fund certificate VND	Increase/ (decrease) of NAV/Fund certificate VND
83	26/05/2025	67,580,421,736	6,400,000	10,559.44089	120.39532
84	27/05/2025	67,910,275,299	6,400,000	10,610.98051	51.53961
85	28/05/2025	67,923,008,688	6,400,000	10,612.97010	1.98959
86	29/05/2025	67,947,376,943	6,400,000	10,616.77764	3.80753
87	30/05/2025	67,441,806,523	6,400,000	10,537.78226	(78.99538)
88	31/05/2025	67,438,284,759	6,400,000	10,537.23199	(0.55026)
89	01/06/2025	67,435,277,623	6,400,000	10,536.76212	(0.46987)
90	02/06/2025	67,628,306,595	6,400,000	10,566.92290	30.16078
91	03/06/2025	68,363,117,149	6,400,000	10,681.73705	114.81415
92	04/06/2025	68,289,365,513	6,400,000	10,670.21336	(11.52369)
93	05/06/2025	68,081,459,925	6,400,000	10,637.72811	(32.48524)
94	06/06/2025	67,421,006,585	6,400,000	10,534.53227	(103.19584)
95	08/06/2025	67,414,992,805	6,400,000	10,533.59262	(0.93965)
96	09/06/2025	65,549,040,497	6,300,000	10,404.60960	(128.98302)
97	10/06/2025	65,888,761,917	6,300,000	10,458.53363	53.92403
98	11/06/2025	65,912,550,641	6,300,000	10,462.30962	3.77599
99	12/06/2025	66,517,556,477	6,300,000	10,558.34229	96.03267
100	13/06/2025	66,095,894,889	6,300,000	10,491.41188	(66.93041)
101	15/06/2025	66,089,917,413	6,300,000	10,490.46308	(0.94880)
102	16/06/2025	67,245,907,685	6,300,000	10,673.95360	183.49052
103	17/06/2025	67,653,027,566	6,300,000	10,738.57580	64.62219
104	18/06/2025	67,604,028,119	6,300,000	10,730.79811	(7.77769)
105	19/06/2025	67,852,070,274	6,300,000	10,770.16988	39.37176
106	20/06/2025	67,807,163,044	6,300,000	10,763.04175	(7.12812)
107	22/06/2025	67,801,138,684	6,300,000	10,762.08550	(0.95625)
108	23/06/2025	68,038,278,888	6,300,000	10,799.72680	37.64130
109	24/06/2025	68,602,700,981	6,300,000	10,889.31761	89.59080
110	25/06/2025	68,663,512,233	6,300,000	10,898.97019	9.65257
111	26/06/2025	68,628,673,749	6,300,000	10,893.44027	(5.52992)
112	27/06/2025	68,955,761,384	6,300,000	10,945.35894	51.91867
113	29/06/2025	68,949,705,556	6,300,000	10,944.39770	(0.96124)
114	30/06/2025	69,249,137,205	6,300,000	10,991.92654	47.52884

Average NAV during the period: 63,537,695,064

Change in NAV/Fund certificate during the period:

► Highest level (VND)	685.21
► Lowest level (VND)	0.46987

(*) NAV date is the date on which the net asset value is determined for the following valuation date.

18. QUANTITY OF FUND CERTIFICATES IN CIRCULATION

	30 June 2025 Fund certificate
Quantity of Fund certificates in circulation kept by Investors	6,300,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

19. RELATED PARTIES AND OTHER KEY CONTRACTS

19.1 Significant transactions and key contracts with related parties

Significant transactions between the Fund and related parties in the period were as follows:

Related parties	Relationship	Transactions	For the period from 20 January 2025 to 30 June 2025 VND
Techcom Capital Management Joint Stock Company	Fund Management Company	ETF Fund's management fees (*)	141,013,745
		Fund certificate redemption fee	1,595,659
		Supervisory fees	29,629,032
		Custody service fee	107,741,935
		Securities trading fee	4,670,642
		ETF Fund's administration fees	88,887,097
		Banking charges	177,811
		Interest income	3,170,763
Board of Representatives		Remuneration of Fund's Board of Representatives	80,806,452

(*) The Fund management service fee for the financial period from 20 January 2025 to 30 June 2025 of the Fund is 0.5% of the net asset value per year.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

19. TRANSACTIONS WITH RELATED PARTIES AND OTHER KEY CONTRACTS (continued)

19.2 Significant balance with related parties

As at 30 June 2025, significant balance with related parties were as follows:

Related parties	Relationship	Transaction	20 January 2025 VND	Increase in the period VND	Decrease in the period VND	30 June 2025 VND
Techcom Capital Management Joint Stock Company	Fund Management Company	ETF Fund's management fees Fund certificate redemption fee	-	141,013,745	(113,231,794)	27,781,951
Joint Stock Bank for Investment and Development of Vietnam – Ha Tanh Branch	Supervisory Bank	Demand deposit Custody service fee payable Supervisory fees payables ETF Fund's administration fees payables Securities trading fee payables	-	26,713,694,788	(25,489,980,632)	1,223,714,156
			-	107,741,935	(107,741,935)	107,741,935
			-	29,629,032	(24,129,032)	5,500,000
			-	88,887,097	(72,387,097)	16,500,000
			-	4,670,642	(4,670,642)	-
Board of Representatives		Remuneration of Fund's Board of Representatives	-	80,806,452	(35,806,452)	45,000,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

20. FINANCIAL RISK MANAGEMENT POLICIES

The Fund has investments in listed shares, receivables, cash and short-term bank deposits arising directly from the Fund's operations. The Fund's financial liabilities mainly include payables to the Fund Management Company, payables to service providers, payables to investors and payables for Fund management services. The Fund does not hold or issue derivative financial instruments.

The Fund is exposed to market risk, credit risk and liquidity risk.

The Fund Management Company has established a control system to ensure an appropriate balance between the cost of risk incurred and the cost of risk management. The Management of the Fund Management Company continuously monitors the Fund's risk management process to ensure an appropriate balance between risk and risk control.

The Management of the Fund Management Company reviews and agrees to apply management policies for the above risks as follows:

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices have four types of risks: interest rate risk, currency risk, commodity price risk and other price risks, such as equity price risk. Financial instruments affected by market risk include deposits and investment securities.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund's market risk due to changes in interest rates mainly relates to the Fund's cash and bank deposits. These assets are highly liquid and are not held by the Fund for the purpose of gaining profit from waiting for price appreciation.

The Fund Management Company manages interest rate risk by analyzing the competitive situation in the market to obtain interest rates that are favorable to the Fund's objectives and still within its risk management limits.

Currency risk

The Fund is not exposed to currency risk during the financial period from 20 January 2025 (the Fund's establishment date) to 30 June 2025 since the Fund does not enter any transactions in foreign currencies.

Listed shares price risk

The listed shares held by the Fund are affected by market risks arising from uncertainties about the future value of the investment stocks. The Fund manages shares price risk by setting investment limits. The Fund's Board of Executive/Management reviews and approves decisions on investment in shares.

At the date of the interim financial statements, the fair value of the Fund's investments in listed shares was VND 68,067,405,000. If the price of these shares decreased by 10%, the Fund's operating results would decrease by VND 6,806,740,500, depending on whether the decrease in value was significant or persistent. If the price of these shares increased by 10%, the Fund's operating results would increase by VND 6,806,740,500.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

20. FINANCIAL RISK MANAGEMENT POLICIES (continued)

Credit risk

Credit risk is the risk that a party to a financial instrument or customer contract fails to perform its obligations, resulting in a financial loss. The Fund is exposed to credit risk from its financial investment activities, including shares and bank deposits.

The Fund Management Company assesses that the Fund's credit risk is low because the deposits and receivables are interest on deposits that have not yet matured at reputable banks operating in Vietnam that have been approved by the Fund's Board of Representatives and the types of shares held by the Fund are listed shares of large and reputable companies in Vietnam, these shares have high liquidity and are settled on T+2.

The maximum credit risk exposure for each asset group is equal to the carrying amount of that asset group (excluding provisions) on the balance sheet presented as follows:

	<i>Neither past due nor impaired VND</i>	<i>Past due but not impaired VND</i>	<i>Past due and impaired VND</i>	<i>Total VND</i>
As at 30 June 2025				
Cash and cash equivalents	1,223,714,156	-	-	1,223,714,156
- Cash at bank for the operating activities of ETF	1,223,714,156	-	-	1,223,714,156
- Cash at bank for Fund's subscription	-	-	-	-
Net Investments	68,067,405,000	-	-	68,067,405,000
- Shares	67,923,765,000	-	-	67,923,765,000
- Stock subscription right	143,640,000	-	-	143,640,000
Receivables	69,300,000	-	-	69,300,000
- Accrued dividend receivables	69,300,000	-	-	69,300,000
	69,360,419,156	-	-	69,360,419,156

Liquidity risk

The liquidity risk is the risk that the Fund will encounter difficulty in meeting financial obligations due to shortage of capital. The Fund's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and financial liabilities.

The Fund Management Company regularly assesses liquidity requirements, analyses the timing of cash flows and monitors liquidity risk by maintaining a level of bank deposits deemed adequate by the Board of Representatives to finance the Fund's operations and to mitigate the impact of fluctuations in cash flows.

The Fund assessed that the risk concentration for payment is low. Sources of funding were deemed to be sufficiently available to meet the Fund's current obligations.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025

20. FINANCIAL RISK MANAGEMENT POLICIES (continued)

Liquidity risk (continued)

The table below summarizes the maturity profile of the Fund's financial assets and liabilities based on contractual undiscounted payments:

As at 30 June 2025							
Assets							
Cash and cash equivalents	1,223,714,156	-	-	-	-	-	1,223,714,156
- Cash at bank for the operating activities of ETF	1,223,714,156	-	-	-	-	-	1,223,714,156
- Cash at bank for Fund's subscription	-	-	-	-	-	-	-
- Term deposits with original term under 3 months or less	-	-	-	-	-	-	-
Net Investments	-	68,067,405,000	-	-	-	-	68,067,405,000
- Shares	-	67,923,765,000	-	-	-	-	67,923,765,000
- Stock subscription right	-	143,640,000	-	-	-	-	143,640,000
Receivables	-	69,300,000	-	-	-	-	69,300,000
- Accrued dividend receivables	-	69,300,000	-	-	-	-	69,300,000
Total assets	1,223,714,156	68,136,705,000	-	-	-	-	69,360,419,156
Liabilities							
Expenses payables	-	45,000,000	-	-	-	-	45,000,000
ETF Fund's service fees payables	-	66,281,951	-	-	-	-	66,281,951
Total liabilities	-	111,281,951	-	-	-	-	111,281,951
Net liquidity gap	1,223,714,156	68,025,423,049	-	-	-	-	69,249,137,205

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the period
from 20 January 2025 (the establishment date) to 30 June 2025


21. ETF GENERAL PERFORMANCE INDICATORS


No	ITEMS	For the period from 20 January 2025 to 30 June 2025
I	ETF's operating performance indicator	
1	Operating expense ratio (%) = Total operating expenses during the period/Average NAV in the reporting period	1.90%
2	Portfolio turnover rate (%) = (Total purchases + Total sales during the period)/2/Average NAV in the reporting period	27.08%


22. EVENTS AFTER THE REPORTING DATE

There has not been any matter or circumstance that has arisen since the reporting date which is required to be adjusted or disclosed in the interim financial statements of the Fund .

Hanoi, Vietnam
13 August 2025


Prepared by:
Ms. Vu Thanh Hang
Fund Management Officer


Approved by:
Ms. Phan Thi Thu Hang
Chief Accountant


Approved by:
Mr. Phi Tuan Thanh
Chief Executive Officer